



Loan-Based Split-Dollar

Below is the Workbook Main Window of the **InsMark Loan-Based Split-Dollar System** used for Blog #219.

Proposal Description	Sales Concept	Policy Data (if applicable)			
		Policy Notation	Initial Premium	Death Benefit	Name of Product
1. LB-SD w- Single Bonus	Loan-Based Split Dollar	Blog #219 (LB-SD)	\$1,000,000	\$15,000,000	Indexed UL
2. LB-SD w- Gross-up Bonus	Loan-Based Split Dollar	Blog #219 (LB-SD)	\$1,000,000	\$15,000,000	Indexed UL

After downloading Blog #219.!!s from Blog #219, it is easy to enter customized data. Just follow my prompts.

First, prepare the carrier illustration you want to fund Loan-Based Split-Dollar and import that data into Blog #219.!!s. Then, rename Blog #219.!!s to a current name regarding the case you are developing. Keep the original Blog #219.!!s in case you need to review its prompts again.

Proposal 1 illustrates Loan-Based Split-Dollar with imputed income to the executive. A single bonus offsets the income tax on the imputed income.

Proposal 2 also illustrates Loan-Based Split-Dollar with imputed income to the executive. A gross-up bonus offsets the income tax on the imputed income and the bonus.

Other than this, the illustrations are identical. The difference is established on the Plan Details tab.

Both proposals include a Charge to Earnings which appears in Column (4) on the Summary page. This feature can be deleted by unchecking the box at the bottom of the Plan Details tab.

Stay safe and well,

Bob Ritter

Important Note: The information in this file is for educational purposes only. In all cases, the approval of a client’s legal and tax advisers must be secured regarding the implementation or modification of any planning technique as well as the applicability and consequences of new cases, rulings, or legislation upon existing or impending plans.

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