

Retirement Planning Strategies

For: Tony Callahan & Jennifer Callahan



Presented By: _____

[Licensed user's name appears here]

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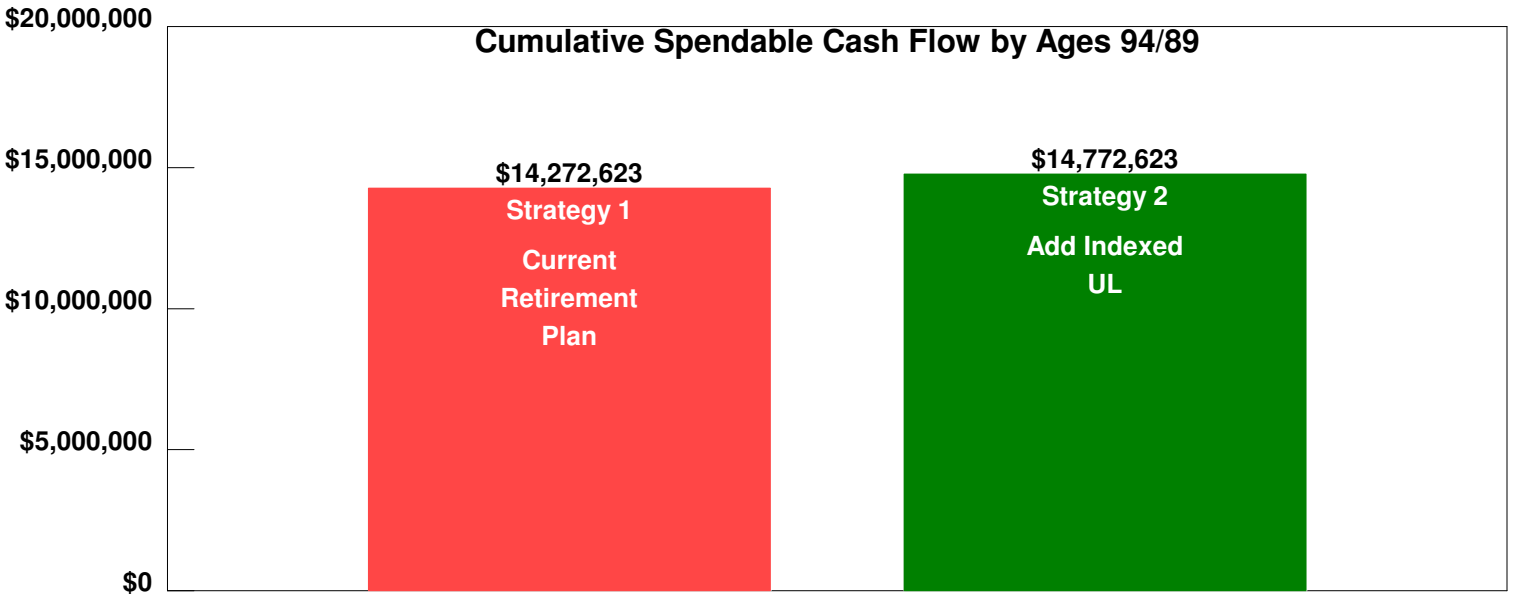
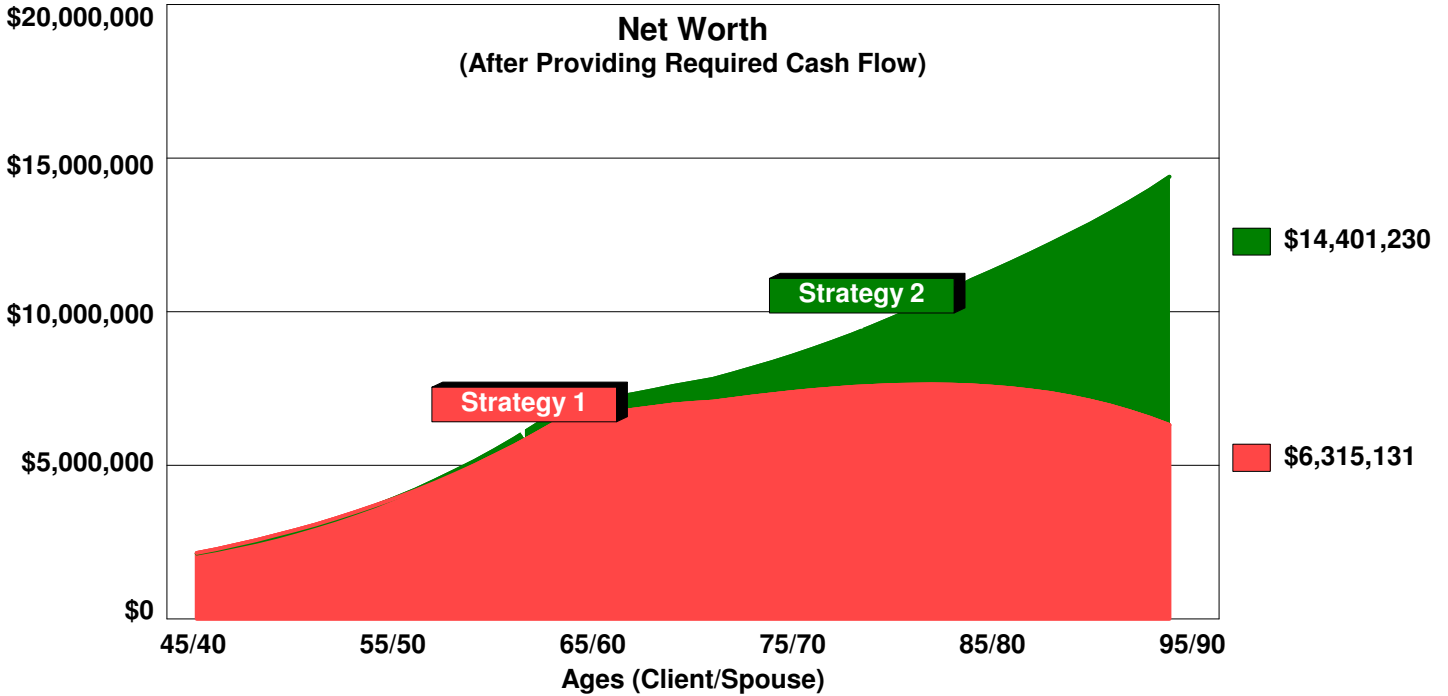
Strategy 1 vs. Strategy 2

Strategy 1 vs. Strategy 2

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For: Tony Callahan & Jennifer Callahan

Comparison of Alternatives



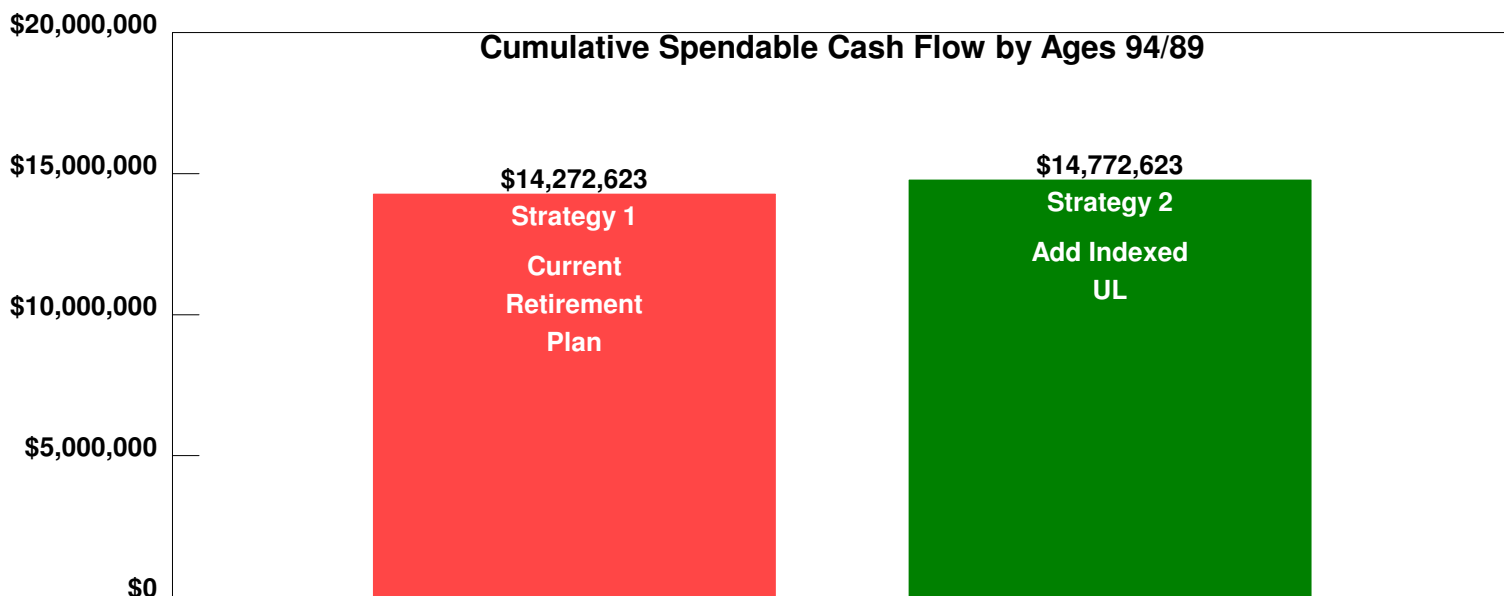
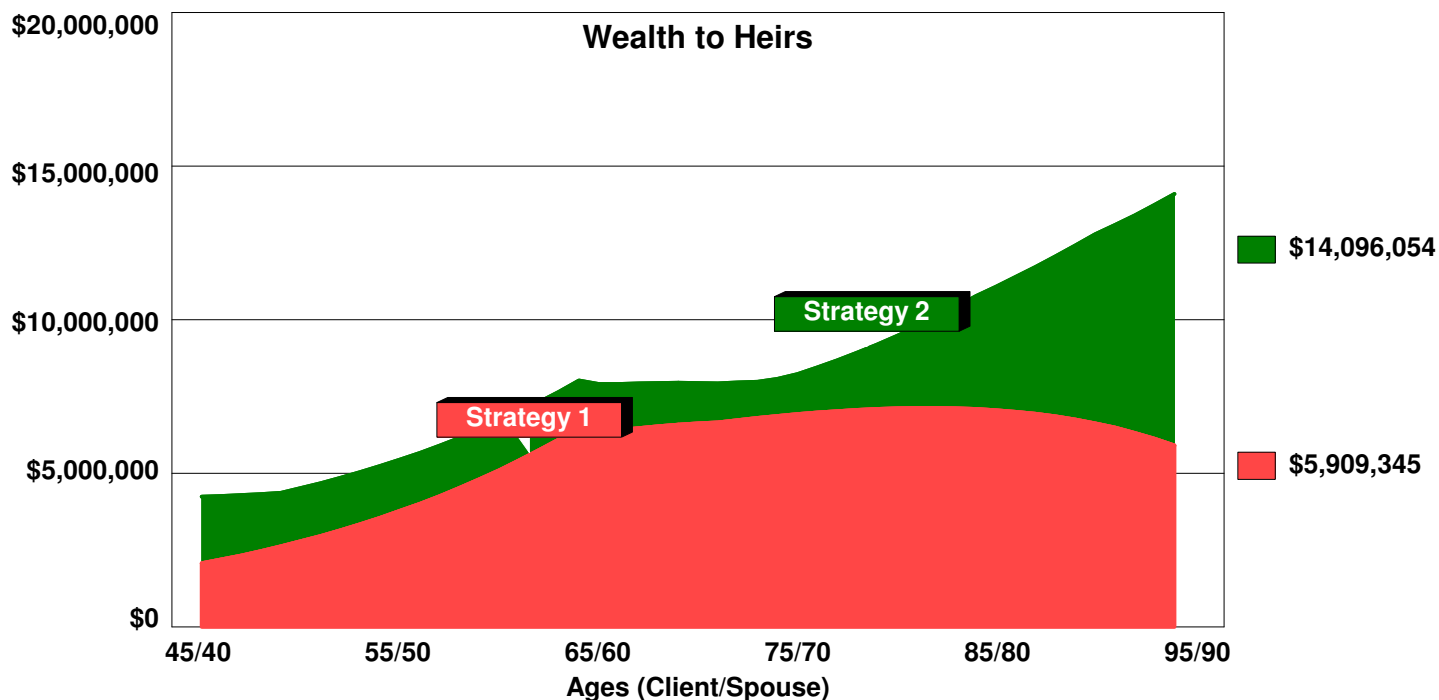
Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Strategy 1 vs. Strategy 2

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Comparison of Alternatives



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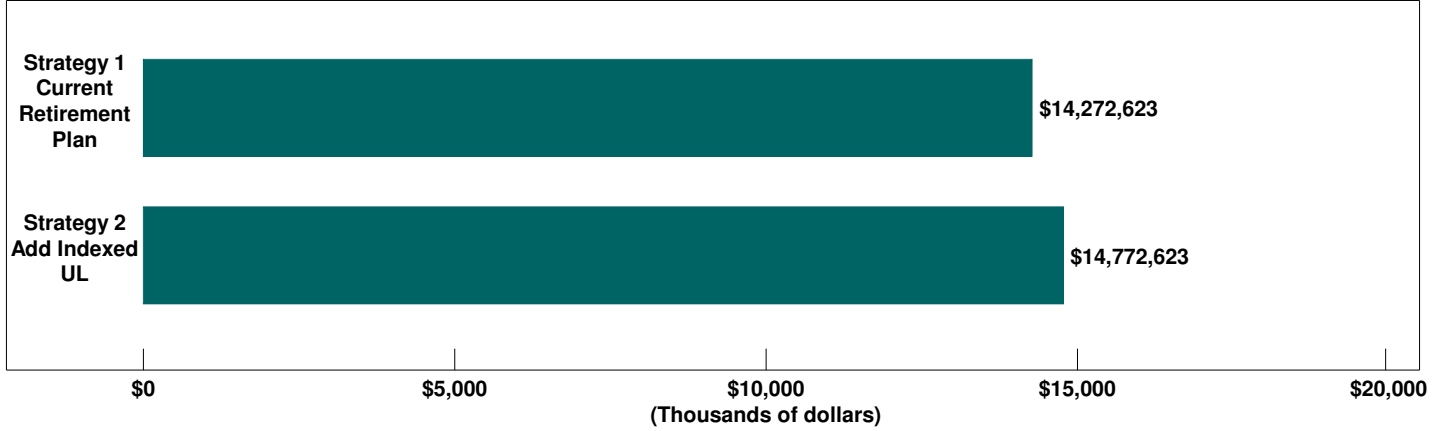
Strategy 1 vs. Strategy 2

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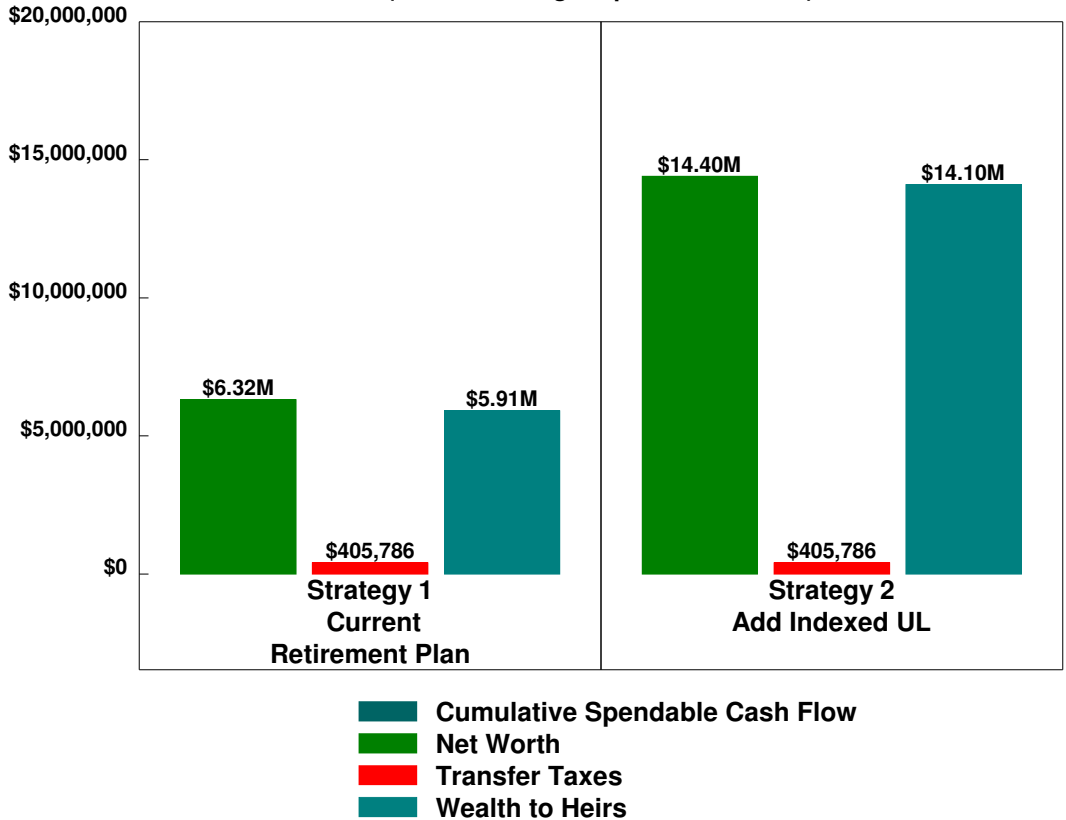
For: Tony Callahan & Jennifer Callahan

Summary Analysis of Alternatives

Cumulative Spendable Cash Flow by Ages 94/89



**Values at Ages 94/89
(After Providing Required Cash Flow)**



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Strategy 1 vs. Strategy 2

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For: Tony Callahan & Jennifer Callahan

Comparison of Net Worth

Year	M/F Ages	Spendable Cash Flow		Net Worth*	
		Strategy 1 Current Retirement Plan	Strategy 2 Add Indexed UL	Strategy 1 Current Retirement Plan	Strategy 2 Add Indexed UL
1	45/40	0	100,000	2,149,334	2,131,325
2	46/41	0	100,000	2,278,586	2,245,884
3	47/42	0	100,000	2,417,865	2,374,216
4	48/43	0	100,000	2,567,369	2,516,975
5	49/44	0	100,000	2,727,379	2,674,825
6	50/45	0	0	2,898,251	2,849,547
7	51/46	0	0	3,080,403	3,036,649
8	52/47	0	0	3,274,309	3,236,739
9	53/48	0	0	3,480,497	3,450,527
10	54/49	0	0	3,699,551	3,678,804
11	55/50	0	0	3,932,100	3,938,527
12	56/51	0	0	4,178,832	4,214,945
13	57/52	0	0	4,440,482	4,508,971
14	58/53	0	0	4,717,838	4,821,597
15	59/54	0	0	5,011,746	5,153,907
16	60/55	0	0	5,323,106	5,506,961
17	61/56	0	0	5,652,881	5,882,005
18	62/57	0	0	6,002,096	6,280,352
19	63/58	0	0	6,371,839	6,703,409
20	64/59	0	0	6,763,274	7,152,695
21	65/60	300,000	300,000	6,693,676	7,124,198
22	66/61	309,000	309,000	6,733,267	7,207,792
23	67/62	318,270	318,270	6,815,589	7,331,199
24	68/63	327,818	327,818	6,902,110	7,454,809
25	69/64	337,653	337,653	6,981,330	7,582,331
26	70/65	347,782	347,782	7,033,210	7,698,272
27	71/66	358,216	358,216	7,076,736	7,817,513
28	72/67	368,962	368,962	7,162,250	7,991,716
29	73/68	380,031	380,031	7,242,759	8,175,420
30	74/69	391,432	391,432	7,317,768	8,369,956
31	75/70	403,175	403,175	7,386,691	8,576,473
32	76/71	415,270	415,270	7,448,875	8,793,891
33	77/72	427,728	427,728	7,503,708	9,023,120
34	78/73	440,560	440,560	7,550,293	9,264,894
35	79/74	453,777	453,777	7,587,905	9,520,232
36	80/75	467,390	467,390	7,615,641	9,790,095
37	81/76	481,412	481,412	7,632,521	10,075,546
38	82/77	495,854	495,854	7,637,504	10,377,674
39	83/78	510,730	510,730	7,629,469	10,697,631
40	84/79	526,052	526,052	7,607,222	11,036,606
		8,061,112	8,561,112		

*After spendable cash flow.

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Strategy 1 vs. Strategy 2

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Comparison of Net Worth

Year	M/F Ages	Spendable Cash Flow		Net Worth*	
		Strategy 1 Current Retirement Plan	Strategy 2 Add Indexed UL	Strategy 1 Current Retirement Plan	Strategy 2 Add Indexed UL
41	85/80	541,833	541,833	7,569,753	11,319,812
42	86/81	558,088	558,088	7,515,762	11,612,176
43	87/82	574,831	574,831	7,443,873	11,913,743
44	88/83	592,076	592,076	7,352,627	12,224,457
45	89/84	609,838	609,838	7,240,483	12,544,129
46	90/85	628,133	628,133	7,106,246	12,872,796
47	91/86	646,977	646,977	6,948,286	13,218,428
48	92/87	666,387	666,387	6,764,889	13,584,717
49	93/88	686,378	686,378	6,554,263	13,976,604
50	94/89	706,970	706,970	6,315,131	14,401,230

14,272,623 14,772,623

*After spendable cash flow.

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Strategy 1: Current Retirement Plan

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan, Ages 45/40

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	500,000	
	Liquid Assets (Tax Exempt Interest)		250,000	
	Equity Assets		500,000	
	Tax Deferred Assets		0	
	Retirement Plan Assets		180,000	
			<hr/>	
		Total Liquid Assets		1,430,000
<u>Illiquid Assets:</u>	Principal Residence		500,000	
	Personal Property		400,000	
	Art Collection		100,000	
	Less Total Liabilities		(400,000)	
			<hr/>	
		Total Illiquid Assets		600,000
<u>Other Assets:</u>	Total Other Assets Inside the Estate			0
				<hr/>
		Total Estate Assets		\$2,030,000
	Total Other Assets Outside the Estate			0

Funding Options for Required Cash Flow

<u>Retirement Plan Assets:</u>	Minimum Distribution, Unless More Is Needed
<u>Cash Flow Funding:</u>	Sequential Use of Liquid Assets -- Taxable, Tax Exempt, Equity, Retirement Plan Assets

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	45.00%
	Retirement	45.00%
<u>Life Expectancy:</u>	Joint	48 Years
	Tony Callahan	Age 92
	Jennifer Callahan	Age 87
<u>Taxable Account:</u>		Taxable
	Yield Assumption	4.00%
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	3.00%
<u>Equities:</u>		Equity
	Growth Rate	7.00%
	Dividend Rate	1.00%
<u>Retirement Plan Assets Tony Callahan:</u>		
	Defined Contr. Yield Assumption	7.00%

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Strategy 1: Current Retirement Plan

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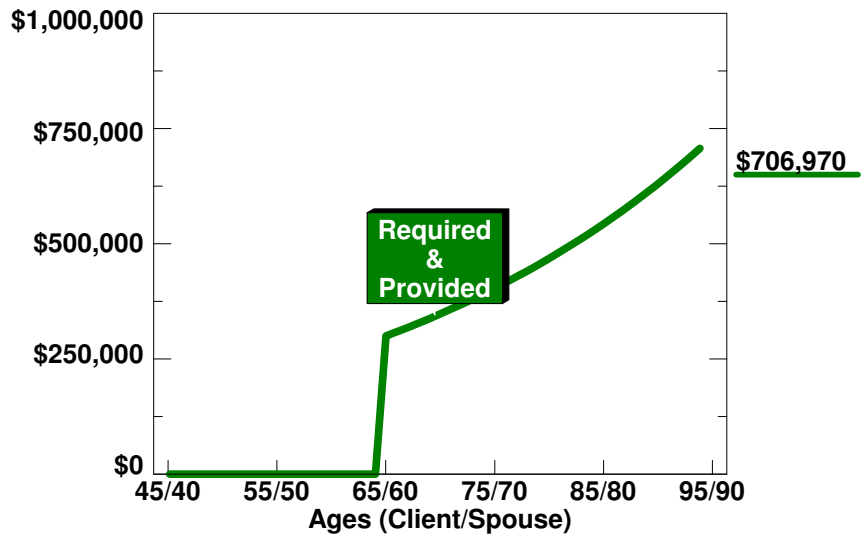
Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

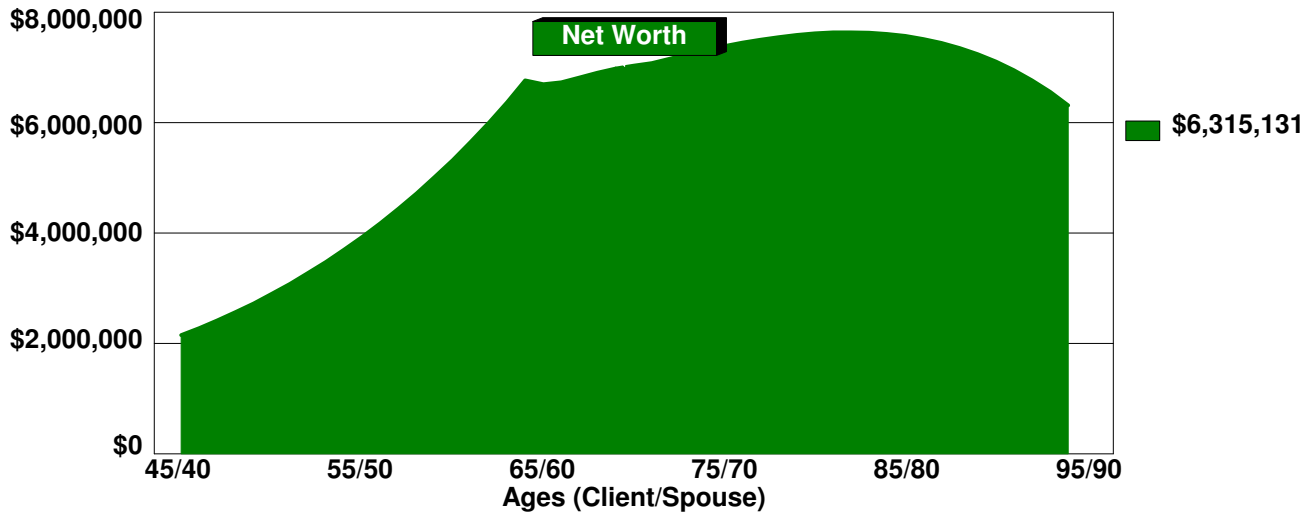
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Equities
- 4th. Retirement Plan Assets*

Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth (After Providing Required Cash Flow)



*As needed, but no less than required minimum distributions.

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Cash Flow Analysis

		Annual Cash Flow Required	Annual Cash Flow Provided				
Year	M/F Ages	(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Retirement Plan Assets	(4) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(5) After Tax Cash Flow from Equity Assets	(6) Total After Tax Cash Flow Provided*
1	45/40	0	0	0	0	0	0
2	46/41	0	0	0	0	0	0
3	47/42	0	0	0	0	0	0
4	48/43	0	0	0	0	0	0
5	49/44	0	0	0	0	0	0
6	50/45	0	0	0	0	0	0
7	51/46	0	0	0	0	0	0
8	52/47	0	0	0	0	0	0
9	53/48	0	0	0	0	0	0
10	54/49	0	0	0	0	0	0
11	55/50	0	0	0	0	0	0
12	56/51	0	0	0	0	0	0
13	57/52	0	0	0	0	0	0
14	58/53	0	0	0	0	0	0
15	59/54	0	0	0	0	0	0
16	60/55	0	0	0	0	0	0
17	61/56	0	0	0	0	0	0
18	62/57	0	0	0	0	0	0
19	63/58	0	0	0	0	0	0
20	64/59	0	0	0	0	0	0
21	65/60	300,000	0	0	300,000	0	300,000
22	66/61	309,000	0	0	309,000	0	309,000
23	67/62	318,270	39,159	0	279,111	0	318,270
24	68/63	327,818	40,334	0	287,484	0	327,818
25	69/64	337,653	41,544	0	104,697	191,412	337,653
26	70/65	347,782	42,791	19,610	0	285,381	347,782
27	71/66	358,216	44,074	20,904	0	293,238	358,216
28	72/67	368,962	90,973	22,279	0	255,710	368,962
29	73/68	380,031	93,702	23,742	0	262,587	380,031
30	74/69	391,432	96,513	25,298	0	269,621	391,432
31	75/70	403,175	99,409	26,951	0	276,815	403,175
32	76/71	415,270	102,391	28,706	0	284,173	415,270
33	77/72	427,728	105,463	30,425	0	291,840	427,728
34	78/73	440,560	108,626	32,395	0	299,539	440,560
35	79/74	453,777	111,885	34,307	0	307,585	453,777
36	80/75	467,390	115,242	36,316	0	315,832	467,390
37	81/76	481,412	118,699	38,424	0	324,289	481,412
38	82/77	495,854	122,260	40,633	0	332,961	495,854
39	83/78	510,730	125,928	42,943	0	341,859	510,730
40	84/79	526,052	129,706	45,357	0	350,989	526,052
		8,061,112	1,628,699	468,290	1,280,292	4,683,831	8,061,112

*IMPORTANT NOTE: For this plan to be financially sound, column (6) must be sufficient to provide the values in column (1).

Column (1): assumes 0.00% inflation in yrs 1-21, 3.00% thereafter.

Column (2): see "Expected Cash Flow".

Column (3): see "Summary of Retirement Plan Assets".

Column (4): see detail reports for Taxable and Tax Exempt Accounts.

Column (5): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Cash Flow Analysis

		Annual Cash Flow Required	Annual Cash Flow Provided				
Year	M/F Ages	(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Retirement Plan Assets	(4) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(5) After Tax Cash Flow from Equity Assets	(6) Total After Tax Cash Flow Provided*
41	85/80	541,833	133,597	47,548	0	360,688	541,833
42	86/81	558,088	137,605	49,794	0	370,689	558,088
43	87/82	574,831	141,733	52,087	0	381,011	574,831
44	88/83	592,076	145,985	54,416	0	391,675	592,076
45	89/84	609,838	150,364	56,769	0	402,705	609,838
46	90/85	628,133	154,875	58,612	0	414,646	628,133
47	91/86	646,977	159,522	60,392	0	427,063	646,977
48	92/87	666,387	164,307	62,086	0	439,994	666,387
49	93/88	686,378	169,236	63,664	0	453,478	686,378
50	94/89	706,970	174,313	64,377	0	468,280	706,970

14,272,623

3,160,236

1,038,035

1,280,292

8,794,060

14,272,623

*IMPORTANT NOTE: For this plan to be financially sound, column (6) must be sufficient to provide the values in column (1).

Column (1): assumes 0.00% inflation in yrs 1-21, 3.00% thereafter.

Column (2): see "Expected Cash Flow".

Column (3): see "Summary of Retirement Plan Assets".

Column (4): see detail reports for Taxable and Tax Exempt Accounts.

Column (5): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) After Tax Spendable Cash Flow Required
1	45/40	0	0
2	46/41	0	0
3	47/42	0	0
4	48/43	0	0
5	49/44	0	0
6	50/45	0	0
7	51/46	0	0
8	52/47	0	0
9	53/48	0	0
10	54/49	0	0
11	55/50	0	0
12	56/51	0	0
13	57/52	0	0
14	58/53	0	0
15	59/54	0	0
16	60/55	0	0
17	61/56	0	0
18	62/57	0	0
19	63/58	0	0
20	64/59	0	0
21	65/60	300,000	300,000
22	66/61	309,000	309,000
23	67/62	318,270	318,270
24	68/63	327,818	327,818
25	69/64	337,653	337,653
26	70/65	347,782	347,782
27	71/66	358,216	358,216
28	72/67	368,962	368,962
29	73/68	380,031	380,031
30	74/69	391,432	391,432
31	75/70	403,175	403,175
32	76/71	415,270	415,270
33	77/72	427,728	427,728
34	78/73	440,560	440,560
35	79/74	453,777	453,777
36	80/75	467,390	467,390
37	81/76	481,412	481,412
38	82/77	495,854	495,854
39	83/78	510,730	510,730
40	84/79	526,052	526,052
		8,061,112	8,061,112

Column (1) assumes 0.00% inflation for 21 years, 3.00% thereafter.

Strategy 1: Current Retirement Plan

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Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) After Tax Spendable Cash Flow Required
41	85/80	541,833	541,833
42	86/81	558,088	558,088
43	87/82	574,831	574,831
44	88/83	592,076	592,076
45	89/84	609,838	609,838
46	90/85	628,133	628,133
47	91/86	646,977	646,977
48	92/87	666,387	666,387
49	93/88	686,378	686,378
50	94/89	706,970	706,970

14,272,623 14,272,623

Column (1) assumes 0.00% inflation for 21 years, 3.00% thereafter.

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) Total Expected After Tax Cash Flow
1	45/40	0	0
2	46/41	0	0
3	47/42	0	0
4	48/43	0	0
5	49/44	0	0
6	50/45	0	0
7	51/46	0	0
8	52/47	0	0
9	53/48	0	0
10	54/49	0	0
11	55/50	0	0
12	56/51	0	0
13	57/52	0	0
14	58/53	0	0
15	59/54	0	0
16	60/55	0	0
17	61/56	0	0
18	62/57	0	0
19	63/58	0	0
20	64/59	0	0
21	65/60	0	0
22	66/61	0	0
23	67/62	39,159	39,159
24	68/63	40,334	40,334
25	69/64	41,544	41,544
26	70/65	42,791	42,791
27	71/66	44,074	44,074
28	72/67	90,973	90,973
29	73/68	93,702	93,702
30	74/69	96,513	96,513
31	75/70	99,409	99,409
32	76/71	102,391	102,391
33	77/72	105,463	105,463
34	78/73	108,626	108,626
35	79/74	111,885	111,885
36	80/75	115,242	115,242
37	81/76	118,699	118,699
38	82/77	122,260	122,260
39	83/78	125,928	125,928
40	84/79	129,706	129,706
		1,628,699	1,628,699

Column (1) assumes 3.00% inflation.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) Total Expected After Tax Cash Flow
41	85/80	133,597	133,597
42	86/81	137,605	137,605
43	87/82	141,733	141,733
44	88/83	145,985	145,985
45	89/84	150,364	150,364
46	90/85	154,875	154,875
47	91/86	159,522	159,522
48	92/87	164,307	164,307
49	93/88	169,236	169,236
50	94/89	174,313	174,313

3,160,236

3,160,236

Column (1) assumes 3.00% inflation.

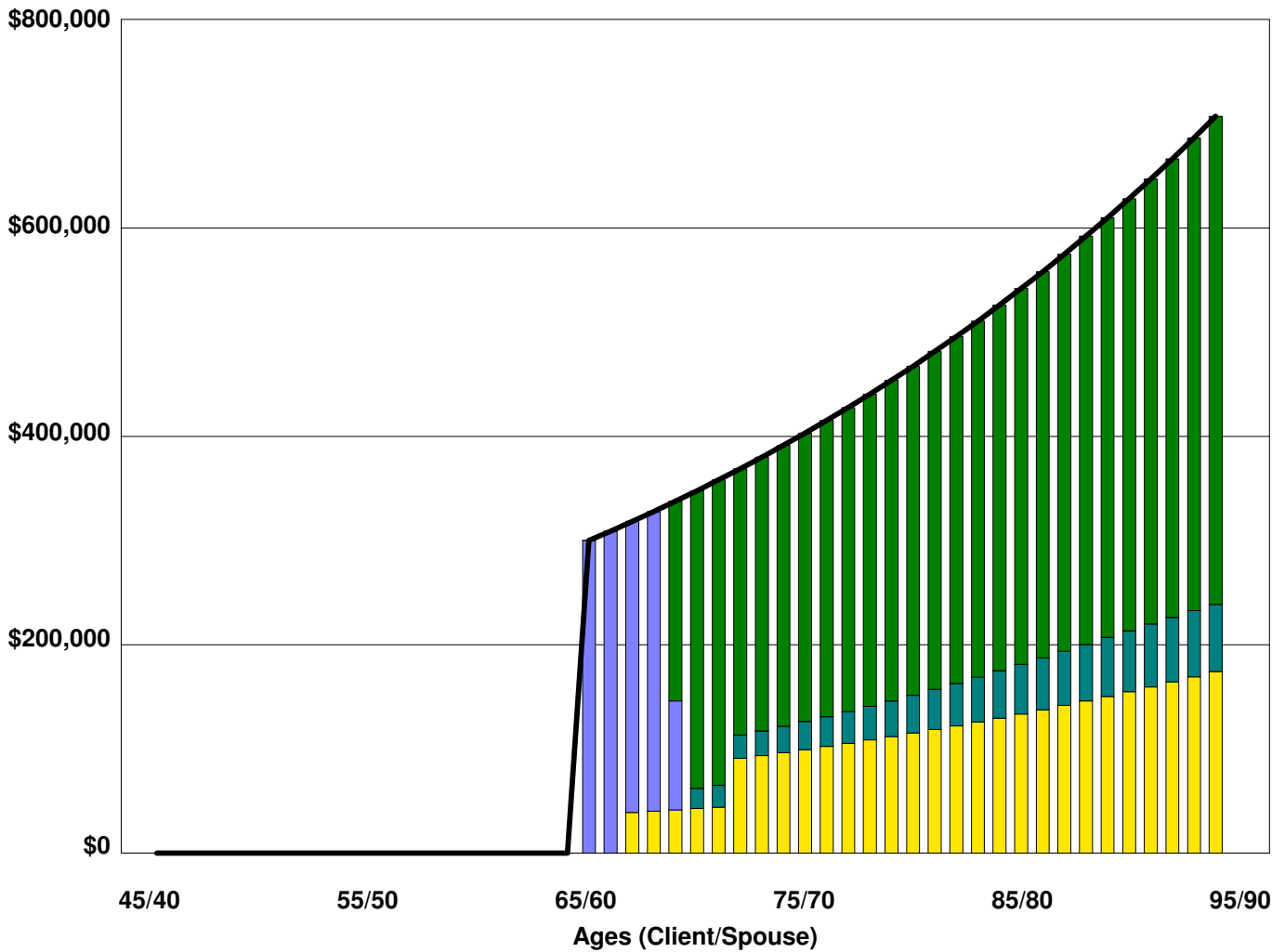
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Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Sources of Cash Flow 50 Year Analysis



- - After Tax Cash Flow Required
- - After Tax Cash Flow from Equity Assets
- - After Tax Cash Flow from Taxable and Tax Exempt Assets
- - After Tax Income from Retirement Plan Assets
- - Expected After Tax Cash Flow

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Details of Defined Contribution Plan Assets for Tony Callahan

Retirement Plan Assets Initial Value 180,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets	(4) Year End Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets
1	45/40	180,000	0	0	192,600	0
2	46/41	192,600	0	0	206,082	0
3	47/42	206,082	0	0	220,508	0
4	48/43	220,508	0	0	235,944	0
5	49/44	235,944	0	0	252,460	0
6	50/45	252,460	0	0	270,132	0
7	51/46	270,132	0	0	289,041	0
8	52/47	289,041	0	0	309,274	0
9	53/48	309,274	0	0	330,923	0
10	54/49	330,923	0	0	354,088	0
11	55/50	354,088	0	0	378,874	0
12	56/51	378,874	0	0	405,395	0
13	57/52	405,395	0	0	433,773	0
14	58/53	433,773	0	0	464,137	0
15	59/54	464,137	0	0	496,627	0
16	60/55	496,627	0	0	531,391	0
17	61/56	531,391	0	0	568,588	0
18	62/57	568,588	0	0	608,389	0
19	63/58	608,389	0	0	650,976	0
20	64/59	650,976	0	0	696,544	0
21	65/60	696,544	0	0	745,302	0
22	66/61	745,302	0	0	797,473	0
23	67/62	797,473	0	0	853,296	0
24	68/63	853,296	0	0	913,027	0
25	69/64	913,027	0	0	976,939	0
26	70/65	976,939	35,655	35,655	1,007,174	19,610
27	71/66	1,007,174	38,007	38,007	1,037,009	20,904
28	72/67	1,037,009	40,508	40,508	1,066,256	22,279
29	73/68	1,066,256	43,168	43,168	1,094,704	23,742
30	74/69	1,094,704	45,996	45,996	1,122,118	25,298
31	75/70	1,122,118	49,001	49,001	1,148,235	26,951
32	76/71	1,148,235	52,193	52,193	1,172,765	28,706
33	77/72	1,172,765	55,319	55,319	1,195,667	30,425
34	78/73	1,195,667	58,900	58,900	1,216,341	32,395
35	79/74	1,216,341	62,376	62,376	1,234,743	34,307
36	80/75	1,234,743	66,029	66,029	1,250,524	36,316
37	81/76	1,250,524	69,862	69,862	1,263,308	38,424
38	82/77	1,263,308	73,878	73,878	1,272,690	40,633
39	83/78	1,272,690	78,079	78,079	1,278,234	42,943
40	84/79	1,278,234	82,467	82,467	1,279,471	45,357
			851,438	851,438		468,290

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Details of Defined Contribution Plan Assets for Tony Callahan

Retirement Plan Assets		Retirement Plan Assets	Retirement Plan Assets	Pre-Retirement	Retirement	
Initial Value		Cost Basis	Yield	Income Tax Rate	Income Tax Rate	
180,000		0	7.00%	45.00%	45.00%	
Year	M/F Ages	(1)	(2)	(3)	(4)	(5)
		Beginning of Year Plan Assets	Required Minimum Distribution	Distribution from Retirement Plan Assets	Year End Retirement Plan Assets	After Tax Cash Flow from Retirement Plan Assets
41	85/80	1,279,471	86,451	86,451	1,276,531	47,548
42	86/81	1,276,531	90,534	90,534	1,269,017	49,794
43	87/82	1,269,017	94,703	94,703	1,256,516	52,087
44	88/83	1,256,516	98,938	98,938	1,238,608	54,416
45	89/84	1,238,608	103,217	103,217	1,214,868	56,769
46	90/85	1,214,868	106,567	106,567	1,185,882	58,612
47	91/86	1,185,882	109,804	109,804	1,151,403	60,392
48	92/87	1,151,403	112,883	112,883	1,111,216	62,086
49	93/88	1,111,216	115,752	115,752	1,065,146	63,664
50	94/89	1,065,146	117,049	117,049	1,014,464	64,377
			1,887,336	1,887,336		1,038,035

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	(2) Year End Value of Taxable Assets	(3) Year End Value of Tax Exempt Assets	(4) Year End Value of Equity Assets	(5) Total Liquid Assets
1	45/40	192,600	511,000	257,500	562,404	1,523,504
2	46/41	206,082	522,242	265,225	630,022	1,623,571
3	47/42	220,508	533,731	273,182	702,811	1,730,232
4	48/43	235,944	545,473	281,377	780,805	1,843,599
5	49/44	252,460	557,473	289,818	864,107	1,963,858
6	50/45	270,132	569,737	298,513	952,874	2,091,256
7	51/46	289,041	582,271	307,468	1,047,314	2,226,094
8	52/47	309,274	595,081	316,692	1,147,670	2,368,717
9	53/48	330,923	608,173	326,193	1,254,226	2,519,515
10	54/49	354,088	621,553	335,979	1,367,297	2,678,917
11	55/50	378,874	635,227	346,058	1,487,229	2,847,388
12	56/51	405,395	649,202	356,440	1,614,402	3,025,439
13	57/52	433,773	663,484	367,133	1,749,221	3,213,611
14	58/53	464,137	678,081	378,147	1,892,124	3,412,489
15	59/54	496,627	692,999	389,491	2,043,578	3,622,695
16	60/55	531,391	708,245	401,176	2,204,080	3,844,892
17	61/56	568,588	723,826	413,211	2,374,164	4,079,789
18	62/57	608,389	739,750	425,607	2,554,393	4,328,139
19	63/58	650,976	756,025	438,375	2,745,365	4,590,741
20	64/59	696,544	772,658	451,526	2,947,718	4,868,446
21	65/60	745,302	483,056	465,072	3,789,377	5,482,807
22	66/61	797,473	177,885	479,024	4,022,040	5,476,422
23	67/62	853,296	0	389,132	4,266,873	5,509,301
24	68/63	913,027	0	104,697	4,524,998	5,542,722
25	69/64	976,939	0	0	4,588,037	5,564,976
26	70/65	1,007,174	0	0	4,548,625	5,555,799
27	71/66	1,037,009	0	0	4,496,926	5,533,935
28	72/67	1,066,256	0	0	4,483,206	5,549,462
29	73/68	1,094,704	0	0	4,460,403	5,555,107
30	74/69	1,122,118	0	0	4,427,948	5,550,066
31	75/70	1,148,235	0	0	4,385,195	5,533,430
32	76/71	1,172,765	0	0	4,331,423	5,504,188
33	77/72	1,195,667	0	0	4,265,686	5,461,353
34	78/73	1,216,341	0	0	4,187,271	5,403,612
35	79/74	1,234,743	0	0	4,095,062	5,329,805
36	80/75	1,250,524	0	0	3,988,027	5,238,551
37	81/76	1,263,308	0	0	3,865,058	5,128,366
38	82/77	1,272,690	0	0	3,724,969	4,997,659
39	83/78	1,278,234	0	0	3,566,487	4,844,721
40	84/79	1,279,471	0	0	3,388,255	4,667,726

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	(2) Year End Value of Taxable Assets	(3) Year End Value of Tax Exempt Assets	(4) Year End Value of Equity Assets	(5) Total Liquid Assets
41	85/80	1,276,531	0	0	3,188,454	4,464,985
42	86/81	1,269,017	0	0	2,965,453	4,234,470
43	87/82	1,256,516	0	0	2,717,502	3,974,018
44	88/83	1,238,608	0	0	2,442,721	3,681,329
45	89/84	1,214,868	0	0	2,139,088	3,353,956
46	90/85	1,185,882	0	0	1,803,852	2,989,734
47	91/86	1,151,403	0	0	1,434,584	2,585,987
48	92/87	1,111,216	0	0	1,028,663	2,139,879
49	93/88	1,065,146	0	0	583,269	1,648,415
50	94/89	1,014,464	0	0	94,557	1,109,021

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Details of Taxable Account*

		Taxable Assets Initial Value 500,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account
1	45/40	500,000	0	500,000	11,000	511,000
2	46/41	511,000	0	511,000	11,242	522,242
3	47/42	522,242	0	522,242	11,489	533,731
4	48/43	533,731	0	533,731	11,742	545,473
5	49/44	545,473	0	545,473	12,000	557,473
6	50/45	557,473	0	557,473	12,264	569,737
7	51/46	569,737	0	569,737	12,534	582,271
8	52/47	582,271	0	582,271	12,810	595,081
9	53/48	595,081	0	595,081	13,092	608,173
10	54/49	608,173	0	608,173	13,380	621,553
11	55/50	621,553	0	621,553	13,674	635,227
12	56/51	635,227	0	635,227	13,975	649,202
13	57/52	649,202	0	649,202	14,282	663,484
14	58/53	663,484	0	663,484	14,597	678,081
15	59/54	678,081	0	678,081	14,918	692,999
16	60/55	692,999	0	692,999	15,246	708,245
17	61/56	708,245	0	708,245	15,581	723,826
18	62/57	723,826	0	723,826	15,924	739,750
19	63/58	739,750	0	739,750	16,275	756,025
20	64/59	756,025	0	756,025	16,633	772,658
21	65/60	772,658	300,000	472,658	10,398	483,056
22	66/61	483,056	309,000	174,056	3,829	177,885
23	67/62	177,885	177,885	0	0	0
24	68/63	0	0	0	0	0
25	69/64	0	0	0	0	0
26	70/65	0	0	0	0	0
27	71/66	0	0	0	0	0
28	72/67	0	0	0	0	0
29	73/68	0	0	0	0	0
30	74/69	0	0	0	0	0
31	75/70	0	0	0	0	0
32	76/71	0	0	0	0	0
33	77/72	0	0	0	0	0
34	78/73	0	0	0	0	0
35	79/74	0	0	0	0	0
36	80/75	0	0	0	0	0
37	81/76	0	0	0	0	0
38	82/77	0	0	0	0	0
39	83/78	0	0	0	0	0
40	84/79	0	0	0	0	0
			786,885		286,885	

*Assumes yield is subject to income tax.

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Details of Taxable Account*

		Taxable Assets Initial Value 500,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account	
41	85/80	0	0	0	0	0	0
42	86/81	0	0	0	0	0	0
43	87/82	0	0	0	0	0	0
44	88/83	0	0	0	0	0	0
45	89/84	0	0	0	0	0	0
46	90/85	0	0	0	0	0	0
47	91/86	0	0	0	0	0	0
48	92/87	0	0	0	0	0	0
49	93/88	0	0	0	0	0	0
50	94/89	0	0	0	0	0	0

786,885

286,885

*Assumes yield is subject to income tax.

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 250,000		Tax Exempt Yield 3.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Year End Value of Account	
1	45/40	250,000	0	250,000	7,500	257,500	
2	46/41	257,500	0	257,500	7,725	265,225	
3	47/42	265,225	0	265,225	7,957	273,182	
4	48/43	273,182	0	273,182	8,195	281,377	
5	49/44	281,377	0	281,377	8,441	289,818	
6	50/45	289,818	0	289,818	8,695	298,513	
7	51/46	298,513	0	298,513	8,955	307,468	
8	52/47	307,468	0	307,468	9,224	316,692	
9	53/48	316,692	0	316,692	9,501	326,193	
10	54/49	326,193	0	326,193	9,786	335,979	
11	55/50	335,979	0	335,979	10,079	346,058	
12	56/51	346,058	0	346,058	10,382	356,440	
13	57/52	356,440	0	356,440	10,693	367,133	
14	58/53	367,133	0	367,133	11,014	378,147	
15	59/54	378,147	0	378,147	11,344	389,491	
16	60/55	389,491	0	389,491	11,685	401,176	
17	61/56	401,176	0	401,176	12,035	413,211	
18	62/57	413,211	0	413,211	12,396	425,607	
19	63/58	425,607	0	425,607	12,768	438,375	
20	64/59	438,375	0	438,375	13,151	451,526	
21	65/60	451,526	0	451,526	13,546	465,072	
22	66/61	465,072	0	465,072	13,952	479,024	
23	67/62	479,024	101,226	377,798	11,334	389,132	
24	68/63	389,132	287,484	101,648	3,049	104,697	
25	69/64	104,697	104,697	0	0	0	
26	70/65	0	0	0	0	0	
27	71/66	0	0	0	0	0	
28	72/67	0	0	0	0	0	
29	73/68	0	0	0	0	0	
30	74/69	0	0	0	0	0	
31	75/70	0	0	0	0	0	
32	76/71	0	0	0	0	0	
33	77/72	0	0	0	0	0	
34	78/73	0	0	0	0	0	
35	79/74	0	0	0	0	0	
36	80/75	0	0	0	0	0	
37	81/76	0	0	0	0	0	
38	82/77	0	0	0	0	0	
39	83/78	0	0	0	0	0	
40	84/79	0	0	0	0	0	
			493,407		243,407		

*Assumes yield is not subject to income tax.

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 250,000		Tax Exempt Yield 3.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Year End Value of Account	
41	85/80	0	0	0	0	0	0
42	86/81	0	0	0	0	0	0
43	87/82	0	0	0	0	0	0
44	88/83	0	0	0	0	0	0
45	89/84	0	0	0	0	0	0
46	90/85	0	0	0	0	0	0
47	91/86	0	0	0	0	0	0
48	92/87	0	0	0	0	0	0
49	93/88	0	0	0	0	0	0
50	94/89	0	0	0	0	0	0

493,407

243,407

*Assumes yield is not subject to income tax.

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Details of Equity Assets

		Initial Cost Basis 350,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%			
Year	M/F Ages	(1) Beginning of Year Value of Asset	(2)** + Fund Deposits	(3) - Sale of Equities	(4) + Capital Growth	(5) + After Tax Reinvested Dividends	(6) = Year End Value of Assets Before Turnover	(7) Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) + After Tax Equity Sales Cash Flow	(10) = Combined After Tax Cash Flow	
1	45/40	500,000	35,000	0	37,450	4,013	576,463	562,404	0	0	0	
2	46/41	562,404	35,000	0	41,818	4,481	643,703	630,022	0	0	0	
3	47/42	630,022	35,000	0	46,552	4,988	716,562	702,811	0	0	0	
4	48/43	702,811	35,000	0	51,647	5,534	794,992	780,805	0	0	0	
5	49/44	780,805	35,000	0	57,106	6,119	879,030	864,107	0	0	0	
6	50/45	864,107	35,000	0	62,937	6,743	968,787	952,874	0	0	0	
7	51/46	952,874	35,000	0	69,151	7,409	1,064,434	1,047,314	0	0	0	
8	52/47	1,047,314	35,000	0	75,762	8,117	1,166,193	1,147,670	0	0	0	
9	53/48	1,147,670	35,000	0	82,787	8,870	1,274,327	1,254,226	0	0	0	
10	54/49	1,254,226	35,000	0	90,246	9,669	1,389,141	1,367,297	0	0	0	
11	55/50	1,367,297	35,000	0	98,161	10,517	1,510,975	1,487,229	0	0	0	
12	56/51	1,487,229	35,000	0	106,556	11,417	1,640,202	1,614,402	0	0	0	
13	57/52	1,614,402	35,000	0	115,458	12,371	1,777,231	1,749,221	0	0	0	
14	58/53	1,749,221	35,000	0	124,895	13,382	1,922,498	1,892,124	0	0	0	
15	59/54	1,892,124	35,000	0	134,899	14,453	2,076,476	2,043,578	0	0	0	
16	60/55	2,043,578	35,000	0	145,500	15,589	2,239,667	2,204,080	0	0	0	
17	61/56	2,204,080	35,000	0	156,736	16,793	2,412,609	2,374,164	0	0	0	
18	62/57	2,374,164	35,000	0	168,641	18,069	2,595,874	2,554,393	0	0	0	
19	63/58	2,554,393	35,000	0	181,258	19,420	2,790,071	2,745,365	0	0	0	
20	64/59	2,745,365	35,000	0	194,626	20,853	2,995,844	2,947,718	0	0	0	
21	65/60	2,947,718	619,987	0	249,739	26,758	3,844,202	3,789,377	0	0	0	
22	66/61	3,789,377	0	0	265,256	28,420	4,083,053	4,022,040	0	0	0	
23	67/62	4,022,040	0	0	281,543	30,165	4,333,748	4,266,873	0	0	0	
24	68/63	4,266,873	0	0	298,681	32,002	4,597,556	4,524,998	0	0	0	
25	69/64	4,524,998	0	166,746	305,078	0	4,663,330	4,588,037	32,687	158,725	191,412	
26	70/65	4,588,037	0	266,065	302,538	0	4,624,510	4,548,625	32,415	252,966	285,381	
27	71/66	4,548,625	0	274,946	299,158	0	4,572,837	4,496,926	32,053	261,185	293,238	
28	72/67	4,496,926	0	235,687	298,287	0	4,559,526	4,483,206	31,959	223,751	255,710	
29	73/68	4,483,206	0	243,208	296,800	0	4,536,798	4,460,403	31,800	230,787	262,587	
30	74/69	4,460,403	0	250,944	294,662	0	4,504,121	4,427,948	31,571	238,050	269,621	
31	75/70	4,427,948	0	258,909	291,833	0	4,460,872	4,385,195	31,268	245,547	276,815	
32	76/71	4,385,195	0	267,117	288,265	0	4,406,343	4,331,423	30,885	253,288	284,173	
33	77/72	4,331,423	0	275,730	283,899	0	4,339,592	4,265,686	30,418	261,422	291,840	
34	78/73	4,265,686	0	284,466	278,685	0	4,259,905	4,187,271	29,859	269,680	299,539	
35	79/74	4,187,271	0	293,665	272,552	0	4,166,158	4,095,062	29,202	278,383	307,585	
36	80/75	4,095,062	0	303,184	265,431	0	4,057,309	3,988,027	28,439	287,393	315,832	
37	81/76	3,988,027	0	313,042	257,249	0	3,932,234	3,865,058	27,562	296,727	324,289	
38	82/77	3,865,058	0	323,252	247,926	0	3,789,732	3,724,969	26,564	306,397	332,961	
39	83/78	3,724,969	0	333,839	237,379	0	3,628,509	3,566,487	25,433	316,426	341,859	
40	84/79	3,566,487	0	344,816	225,517	0	3,447,188	3,388,255	24,162	326,827	350,989	
			1,319,987	4,435,616		336,152			476,277	4,207,554	4,683,831	

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%.

**Column (2) includes proceeds from the sale of illiquid assets. To review turnover calculations, see the Details of Portfolio Turnover report.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Details of Equity Assets

		Initial Cost Basis 350,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%			
Year	M/F Ages	(1) Beginning of Year Value of Asset	(2)** + Fund Deposits	(3) - Sale of Equities	(4) + Capital Growth	(5) + After Tax Reinvested Dividends	(6) = Year End Value of Assets Before Turnover	(7) Year End Value of Assets After Turnover	(8) + After Tax Dividend Cash Flow	(9) + After Tax Equity Sales Cash Flow	(10) = Combined After Tax Cash Flow	
41	85/80	3,388,255	0	356,555	212,219	0	3,243,919	3,188,454	22,738	337,950	360,688	
42	86/81	3,188,454	0	368,787	197,377	0	3,017,044	2,965,453	21,148	349,541	370,689	
43	87/82	2,965,453	0	381,545	180,874	0	2,764,782	2,717,502	19,379	361,632	381,011	
44	88/83	2,717,502	0	394,865	162,585	0	2,485,222	2,442,721	17,420	374,255	391,675	
45	89/84	2,442,721	0	408,788	142,375	0	2,176,308	2,139,088	15,255	387,450	402,705	
46	90/85	2,139,088	0	423,910	120,062	0	1,835,240	1,803,852	12,864	401,782	414,646	
47	91/86	1,803,852	0	439,790	95,484	0	1,459,546	1,434,584	10,230	416,833	427,063	
48	92/87	1,434,584	0	456,488	68,467	0	1,046,563	1,028,663	7,336	432,658	439,994	
49	93/88	1,028,663	0	474,066	38,822	0	593,419	583,269	4,159	449,319	453,478	
50	94/89	583,269	0	493,361	6,294	0	96,202	94,557	674	467,606	468,280	
			1,319,987	8,633,771		336,152			607,480	8,186,580	8,794,060	

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%.

**Column (2) includes proceeds from the sale of illiquid assets. To review turnover calculations, see the Details of Portfolio Turnover report.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 500,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11) Year End Value of Asset After Turnover
1	350,000	35,000	0	37,450	4,013	576,463	389,013	144,116	97,253	130,057	562,404
2	421,817	35,000	0	41,818	4,481	643,703	461,298	160,926	115,324	147,245	630,022
3	493,219	35,000	0	46,552	4,988	716,562	533,207	179,141	133,302	165,389	702,811
4	565,294	35,000	0	51,647	5,534	794,992	605,828	198,748	151,457	184,561	780,805
5	638,932	35,000	0	57,106	6,119	879,030	680,051	219,758	170,013	204,834	864,107
6	714,872	35,000	0	62,937	6,743	968,787	756,615	242,197	189,154	226,284	952,874
7	793,745	35,000	0	69,151	7,409	1,064,434	836,154	266,109	209,039	248,988	1,047,314
8	876,103	35,000	0	75,762	8,117	1,166,193	919,220	291,548	229,805	273,025	1,147,670
9	962,440	35,000	0	82,787	8,870	1,274,327	1,006,310	318,582	251,578	298,481	1,254,226
10	1,053,213	35,000	0	90,246	9,669	1,389,141	1,097,882	347,285	274,471	325,441	1,367,297
11	1,148,853	35,000	0	98,161	10,517	1,510,975	1,194,370	377,744	298,592	353,998	1,487,229
12	1,249,775	35,000	0	106,556	11,417	1,640,202	1,296,192	410,051	324,048	384,250	1,614,402
13	1,356,394	35,000	0	115,458	12,371	1,777,231	1,403,765	444,308	350,941	416,298	1,749,221
14	1,469,122	35,000	0	124,895	13,382	1,922,498	1,517,504	480,625	379,376	450,250	1,892,124
15	1,588,378	35,000	0	134,899	14,453	2,076,476	1,637,830	519,119	409,458	486,221	2,043,578
16	1,714,594	35,000	0	145,500	15,589	2,239,667	1,765,183	559,917	441,296	524,330	2,204,080
17	1,848,217	35,000	0	156,736	16,793	2,412,609	1,900,011	603,152	475,003	564,707	2,374,164
18	1,989,715	35,000	0	168,641	18,069	2,595,874	2,042,784	648,969	510,696	607,487	2,554,393
19	2,139,575	35,000	0	181,258	19,420	2,790,071	2,193,995	697,518	548,499	652,812	2,745,365
20	2,298,308	35,000	0	194,626	20,853	2,995,844	2,354,161	748,961	588,540	700,835	2,947,718
21	2,466,456	619,987	0	249,739	26,758	3,844,202	3,113,201	961,051	778,300	906,225	3,789,377
22	3,241,126	0	0	265,256	28,420	4,083,053	3,269,546	1,020,763	817,386	959,750	4,022,040
23	3,411,910	0	0	281,543	30,165	4,333,748	3,442,074	1,083,437	860,519	1,016,562	4,266,873
24	3,598,117	0	0	298,681	32,002	4,597,556	3,630,120	1,149,389	907,530	1,076,831	4,524,998
25	3,799,421	0	166,746	305,078	0	4,663,330	3,659,412	1,165,833	914,853	1,090,539	4,588,037
26	3,835,098	0	266,065	302,538	0	4,624,510	3,612,696	1,156,128	903,174	1,080,242	4,548,625
27	3,789,764	0	274,946	299,158	0	4,572,837	3,560,688	1,143,209	890,172	1,067,298	4,496,926
28	3,737,814	0	235,687	298,287	0	4,559,526	3,541,912	1,139,882	885,478	1,063,561	4,483,206
29	3,719,995	0	243,208	296,800	0	4,536,798	3,518,190	1,134,200	879,548	1,057,804	4,460,403
30	3,696,447	0	250,944	294,662	0	4,504,121	3,488,483	1,126,030	872,121	1,049,857	4,427,948
31	3,666,220	0	258,909	291,833	0	4,460,872	3,451,851	1,115,218	862,963	1,039,541	4,385,195
32	3,628,429	0	267,117	288,265	0	4,406,343	3,407,409	1,101,586	851,852	1,026,666	4,331,423
33	3,582,223	0	275,730	283,899	0	4,339,592	3,354,186	1,084,898	838,546	1,010,992	4,265,686
34	3,526,631	0	284,466	278,685	0	4,259,905	3,291,451	1,064,976	822,863	992,342	4,187,271
35	3,460,930	0	293,665	272,552	0	4,166,158	3,218,206	1,041,540	804,551	970,443	4,095,062
36	3,384,097	0	303,184	265,431	0	4,057,309	3,133,551	1,014,327	783,388	945,045	3,988,027
37	3,295,208	0	313,042	257,249	0	3,932,234	3,036,550	983,059	759,137	915,882	3,865,058
38	3,193,294	0	323,252	247,926	0	3,789,732	2,926,225	947,433	731,556	882,670	3,724,969
39	3,077,339	0	333,839	237,379	0	3,628,509	2,801,541	907,127	700,385	845,105	3,566,487
40	2,946,261	0	344,816	225,517	0	3,447,188	2,661,409	861,797	665,352	802,864	3,388,255
		1,319,987	4,435,616		336,152						

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%.

Column (2) includes proceeds from the sale of illiquid assets.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 500,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11) Year End Value of Asset After Turnover
41	2,798,921	0	356,555	212,219	0	3,243,919	2,504,383	810,980	626,096	755,515	3,188,454
42	2,633,802	0	368,787	197,377	0	3,017,044	2,329,168	754,261	582,292	702,670	2,965,453
43	2,449,546	0	381,545	180,874	0	2,764,782	2,134,380	691,196	533,595	643,915	2,717,502
44	2,244,700	0	394,865	162,585	0	2,485,222	1,918,535	621,306	479,634	578,804	2,442,721
45	2,017,705	0	408,788	142,375	0	2,176,308	1,680,044	544,077	420,011	506,857	2,139,088
46	1,766,890	0	423,910	120,062	0	1,835,240	1,416,740	458,810	354,185	427,422	1,803,852
47	1,489,977	0	439,790	95,484	0	1,459,546	1,126,712	364,887	281,678	339,924	1,434,584
48	1,184,958	0	456,488	68,467	0	1,046,563	807,901	261,641	201,975	243,741	1,028,663
49	849,667	0	474,066	38,822	0	593,419	458,093	148,355	114,523	138,205	583,269
50	481,775	0	493,361	6,294	0	96,202	74,263	24,051	18,566	22,405	94,557

1,319,987

8,633,771

336,152

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%.

Column (2) includes proceeds from the sale of illiquid assets.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (5.00% Growth)*	+	(2) Replacement Residence (3.00% Growth)	+	(3) Personal Property (-5.00% Growth)	+	(4) Art Collection (7.50% Growth)	=	(5) Total Illiquid Assets
1	45/40	525,000		0		380,000		107,500		1,012,500
2	46/41	551,250		0		361,000		115,563		1,027,813
3	47/42	578,813		0		342,950		124,230		1,045,993
4	48/43	607,753		0		325,803		133,547		1,067,103
5	49/44	638,141		0		309,512		143,563		1,091,216
6	50/45	670,048		0		294,037		154,330		1,118,415
7	51/46	703,550		0		279,335		165,905		1,148,790
8	52/47	738,728		0		265,368		178,348		1,182,444
9	53/48	775,664		0		252,100		191,724		1,219,488
10	54/49	814,447		0		239,495		206,103		1,260,045
11	55/50	855,170		0		227,520		221,561		1,304,251
12	56/51	897,928		0		216,144		238,178		1,352,250
13	57/52	942,825		0		205,337		256,041		1,404,203
14	58/53	989,966		0		195,070		275,244		1,460,280
15	59/54	1,039,464		0		185,316		295,888		1,520,668
16	60/55	1,091,437		0		176,051		318,079		1,585,567
17	61/56	1,146,009		0		167,248		341,935		1,655,192
18	62/57	1,203,310		0		158,886		367,580		1,729,776
19	63/58	1,263,475		0		150,941		395,149		1,809,565
20	64/59	1,326,649		0		143,394		424,785		1,894,828
21	65/60	0		618,000		136,225		456,644		1,210,869
22	66/61	0		636,540		129,413		490,892		1,256,845
23	67/62	0		655,636		122,943		527,709		1,306,288
24	68/63	0		675,305		116,796		567,287		1,359,388
25	69/64	0		695,564		110,956		609,834		1,416,354
26	70/65	0		716,431		105,408		655,572		1,477,411
27	71/66	0		737,924		100,138		704,739		1,542,801
28	72/67	0		760,062		95,131		757,595		1,612,788
29	73/68	0		782,864		90,374		814,414		1,687,652
30	74/69	0		806,350		85,856		875,496		1,767,702
31	75/70	0		830,540		81,563		941,158		1,853,261
32	76/71	0		855,457		77,485		1,011,745		1,944,687
33	77/72	0		881,120		73,610		1,087,625		2,042,355
34	78/73	0		907,554		69,930		1,169,197		2,146,681
35	79/74	0		934,780		66,433		1,256,887		2,258,100
36	80/75	0		962,824		63,112		1,351,154		2,377,090
37	81/76	0		991,709		59,956		1,452,490		2,504,155
38	82/77	0		1,021,460		56,958		1,561,427		2,639,845
39	83/78	0		1,052,104		54,110		1,678,534		2,784,748
40	84/79	0		1,083,667		51,405		1,804,424		2,939,496

*Principal residence presumed replaced at age 65. Any liquid funds created through the replacement are presumed to be reinvested in liquid assets.

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (5.00% Growth)*	+	(2) Replacement Residence (3.00% Growth)	+	(3) Personal Property (-5.00% Growth)	+	(4) Art Collection (7.50% Growth)	=	(5) Total Illiquid Assets
41	85/80	0		1,116,177		48,835		1,939,756		3,104,768
42	86/81	0		1,149,662		46,393		2,085,237		3,281,292
43	87/82	0		1,184,152		44,073		2,241,630		3,469,855
44	88/83	0		1,219,676		41,870		2,409,752		3,671,298
45	89/84	0		1,256,267		39,776		2,590,484		3,886,527
46	90/85	0		1,293,955		37,787		2,784,770		4,116,512
47	91/86	0		1,332,773		35,898		2,993,628		4,362,299
48	92/87	0		1,372,757		34,103		3,218,150		4,625,010
49	93/88	0		1,413,939		32,398		3,459,511		4,905,848
50	94/89	0		1,456,357		30,778		3,718,975		5,206,110

*Principal residence presumed replaced at age 65. Any liquid funds created through the replacement are presumed to be reinvested in liquid assets.

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Summary of Liabilities

Year	M/F Ages	(1) Principal Residence Loan (@ 4.00% Interest)	(2) Total Liabilities
1	45/40	386,670	386,670
2	46/41	372,798	372,798
3	47/42	358,360	358,360
4	48/43	343,333	343,333
5	49/44	327,695	327,695
6	50/45	311,420	311,420
7	51/46	294,481	294,481
8	52/47	276,852	276,852
9	53/48	258,506	258,506
10	54/49	239,411	239,411
11	55/50	219,539	219,539
12	56/51	198,857	198,857
13	57/52	177,332	177,332
14	58/53	154,931	154,931
15	59/54	131,617	131,617
16	60/55	107,353	107,353
17	61/56	82,100	82,100
18	62/57	55,819	55,819
19	63/58	28,467	28,467
20	64/59	0	0
21	65/60	0	0
22	66/61	0	0
23	67/62	0	0
24	68/63	0	0
25	69/64	0	0
26	70/65	0	0
27	71/66	0	0
28	72/67	0	0
29	73/68	0	0
30	74/69	0	0
31	75/70	0	0
32	76/71	0	0
33	77/72	0	0
34	78/73	0	0
35	79/74	0	0
36	80/75	0	0
37	81/76	0	0
38	82/77	0	0
39	83/78	0	0
40	84/79	0	0

Some/all of the cash flow required for the above loan payments may not be reflected in your Desired Spendable Cash Flow. If the loan payments are not included in the Desired Spendable Cash Flow report, they are assumed to be paid from other sources.

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Summary of Liabilities

Year	M/F Ages	(1) Principal Residence Loan (@ 4.00% Interest)	(2) Total Liabilities
41	85/80	0	0
42	86/81	0	0
43	87/82	0	0
44	88/83	0	0
45	89/84	0	0
46	90/85	0	0
47	91/86	0	0
48	92/87	0	0
49	93/88	0	0
50	94/89	0	0

Some/all of the cash flow required for the above loan payments may not be reflected in your Desired Spendable Cash Flow. If the loan payments are not included in the Desired Spendable Cash Flow report, they are assumed to be paid from other sources.

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Buy Replacement Residence Cash Flow Analysis

Below is an analysis of the cash flow resulting from the purchase of the replacement residence in year 21.

Year 21

1,326,649	Proceeds from sale of principal residence		1,326,649
-	400,000	Cost basis of principal residence	
<hr/>			
926,649	Gain from sale of principal residence		
-	500,000	Less excludable gain	
<hr/>			
426,649	Taxable gain from sale of residence		
	25.00% Capital gains tax	-	106,662
	Mortgage balance payoff of principal residence	-	0
<hr/>			
	After tax cash flow from sale of principal residence		1,219,987
	Cost of replacement residence	-	600,000
<hr/>			
	Cash flow reinvested in equity account		619,987

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Net Equity of Illiquid Assets	(2) Year End Value of Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
1	45/40	625,830	192,600	511,000	257,500	562,404	2,149,334
2	46/41	655,015	206,082	522,242	265,225	630,022	2,278,586
3	47/42	687,633	220,508	533,731	273,182	702,811	2,417,865
4	48/43	723,770	235,944	545,473	281,377	780,805	2,567,369
5	49/44	763,521	252,460	557,473	289,818	864,107	2,727,379
6	50/45	806,995	270,132	569,737	298,513	952,874	2,898,251
7	51/46	854,309	289,041	582,271	307,468	1,047,314	3,080,403
8	52/47	905,592	309,274	595,081	316,692	1,147,670	3,274,309
9	53/48	960,982	330,923	608,173	326,193	1,254,226	3,480,497
10	54/49	1,020,634	354,088	621,553	335,979	1,367,297	3,699,551
11	55/50	1,084,712	378,874	635,227	346,058	1,487,229	3,932,100
12	56/51	1,153,393	405,395	649,202	356,440	1,614,402	4,178,832
13	57/52	1,226,871	433,773	663,484	367,133	1,749,221	4,440,482
14	58/53	1,305,349	464,137	678,081	378,147	1,892,124	4,717,838
15	59/54	1,389,051	496,627	692,999	389,491	2,043,578	5,011,746
16	60/55	1,478,214	531,391	708,245	401,176	2,204,080	5,323,106
17	61/56	1,573,092	568,588	723,826	413,211	2,374,164	5,652,881
18	62/57	1,673,957	608,389	739,750	425,607	2,554,393	6,002,096
19	63/58	1,781,098	650,976	756,025	438,375	2,745,365	6,371,839
20	64/59	1,894,828	696,544	772,658	451,526	2,947,718	6,763,274
21	65/60	1,210,869	745,302	483,056	465,072	3,789,377	6,693,676
22	66/61	1,256,845	797,473	177,885	479,024	4,022,040	6,733,267
23	67/62	1,306,288	853,296	0	389,132	4,266,873	6,815,589
24	68/63	1,359,388	913,027	0	104,697	4,524,998	6,902,110
25	69/64	1,416,354	976,939	0	0	4,588,037	6,981,330
26	70/65	1,477,411	1,007,174	0	0	4,548,625	7,033,210
27	71/66	1,542,801	1,037,009	0	0	4,496,926	7,076,736
28	72/67	1,612,788	1,066,256	0	0	4,483,206	7,162,250
29	73/68	1,687,652	1,094,704	0	0	4,460,403	7,242,759
30	74/69	1,767,702	1,122,118	0	0	4,427,948	7,317,768
31	75/70	1,853,261	1,148,235	0	0	4,385,195	7,386,691
32	76/71	1,944,687	1,172,765	0	0	4,331,423	7,448,875
33	77/72	2,042,355	1,195,667	0	0	4,265,686	7,503,708
34	78/73	2,146,681	1,216,341	0	0	4,187,271	7,550,293
35	79/74	2,258,100	1,234,743	0	0	4,095,062	7,587,905
36	80/75	2,377,090	1,250,524	0	0	3,988,027	7,615,641
37	81/76	2,504,155	1,263,308	0	0	3,865,058	7,632,521
38	82/77	2,639,845	1,272,690	0	0	3,724,969	7,637,504
39	83/78	2,784,748	1,278,234	0	0	3,566,487	7,629,469
40	84/79	2,939,496	1,279,471	0	0	3,388,255	7,607,222

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Hypothetical Net Worth (After Providing Required Cash Flow)

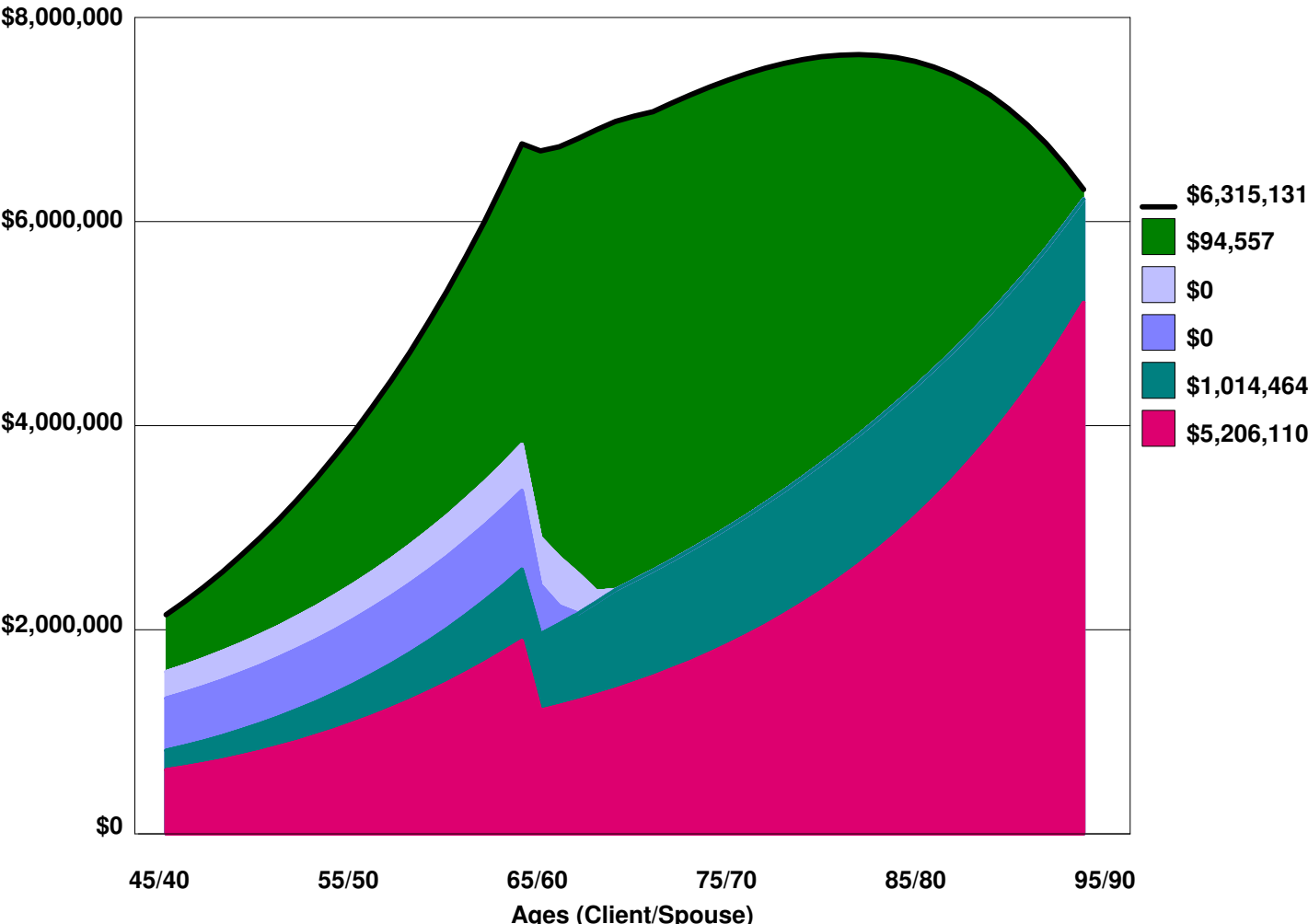
Year	M/F Ages	(1) Year End Net Equity of Illiquid Assets	(2) Year End Value of Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
41	85/80	3,104,768	1,276,531	0	0	3,188,454	7,569,753
42	86/81	3,281,292	1,269,017	0	0	2,965,453	7,515,762
43	87/82	3,469,855	1,256,516	0	0	2,717,502	7,443,873
44	88/83	3,671,298	1,238,608	0	0	2,442,721	7,352,627
45	89/84	3,886,527	1,214,868	0	0	2,139,088	7,240,483
46	90/85	4,116,512	1,185,882	0	0	1,803,852	7,106,246
47	91/86	4,362,299	1,151,403	0	0	1,434,584	6,948,286
48	92/87	4,625,010	1,111,216	0	0	1,028,663	6,764,889
49	93/88	4,905,848	1,065,146	0	0	583,269	6,554,263
50	94/89	5,206,110	1,014,464	0	0	94,557	6,315,131

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Hypothetical Net Worth (After Providing Required Cash Flow) 50 Year Analysis



	<u>At Year 50</u>
Hypothetical Net Worth	— \$6,315,131
Equity Assets	■ \$94,557
Tax Exempt Assets	■ \$0
Taxable Assets	■ \$0
Retirement Plan Assets	■ \$1,014,464
Net Equity of Illiquid Assets	■ \$5,206,110

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	45/40	2,149,334	77,040	2,072,294	0	2,072,294
2	46/41	2,278,586	82,433	2,196,153	0	2,196,153
3	47/42	2,417,865	88,203	2,329,662	0	2,329,662
4	48/43	2,567,369	94,378	2,472,991	0	2,472,991
5	49/44	2,727,379	100,984	2,626,395	0	2,626,395
6	50/45	2,898,251	108,053	2,790,198	0	2,790,198
7	51/46	3,080,403	115,616	2,964,787	0	2,964,787
8	52/47	3,274,309	123,710	3,150,599	0	3,150,599
9	53/48	3,480,497	132,369	3,348,128	0	3,348,128
10	54/49	3,699,551	141,635	3,557,916	0	3,557,916
11	55/50	3,932,100	151,550	3,780,550	0	3,780,550
12	56/51	4,178,832	162,158	4,016,674	0	4,016,674
13	57/52	4,440,482	173,509	4,266,973	0	4,266,973
14	58/53	4,717,838	185,655	4,532,183	0	4,532,183
15	59/54	5,011,746	198,651	4,813,095	0	4,813,095
16	60/55	5,323,106	212,556	5,110,550	0	5,110,550
17	61/56	5,652,881	227,435	5,425,446	0	5,425,446
18	62/57	6,002,096	243,356	5,758,740	0	5,758,740
19	63/58	6,371,839	260,390	6,111,449	0	6,111,449
20	64/59	6,763,274	278,618	6,484,656	0	6,484,656
21	65/60	6,693,676	298,121	6,395,555	0	6,395,555
22	66/61	6,733,267	318,989	6,414,278	0	6,414,278
23	67/62	6,815,589	341,318	6,474,271	0	6,474,271
24	68/63	6,902,110	365,211	6,536,899	0	6,536,899
25	69/64	6,981,330	390,776	6,590,554	0	6,590,554
26	70/65	7,033,210	402,870	6,630,340	0	6,630,340
27	71/66	7,076,736	414,804	6,661,932	0	6,661,932
28	72/67	7,162,250	426,502	6,735,748	0	6,735,748
29	73/68	7,242,759	437,882	6,804,877	0	6,804,877
30	74/69	7,317,768	448,847	6,868,921	0	6,868,921
31	75/70	7,386,691	459,294	6,927,397	0	6,927,397
32	76/71	7,448,875	469,106	6,979,769	0	6,979,769
33	77/72	7,503,708	478,267	7,025,441	0	7,025,441
34	78/73	7,550,293	486,536	7,063,757	0	7,063,757
35	79/74	7,587,905	493,897	7,094,008	0	7,094,008
36	80/75	7,615,641	500,210	7,115,431	0	7,115,431
37	81/76	7,632,521	505,323	7,127,198	0	7,127,198
38	82/77	7,637,504	509,076	7,128,428	0	7,128,428
39	83/78	7,629,469	511,294	7,118,175	0	7,118,175
40	84/79	7,607,222	511,788	7,095,434	0	7,095,434

40 Year Summary

Total Estate Assets	\$ 7,607,222
Wealth Transferred to Heirs	\$ 7,095,434

*Net of cash flow provided

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
41	85/80	7,569,753	510,612	7,059,141	0	7,059,141
42	86/81	7,515,762	507,607	7,008,155	0	7,008,155
43	87/82	7,443,873	502,606	6,941,267	0	6,941,267
44	88/83	7,352,627	495,443	6,857,184	0	6,857,184
45	89/84	7,240,483	485,947	6,754,536	0	6,754,536
46	90/85	7,106,246	474,353	6,631,893	0	6,631,893
47	91/86	6,948,286	460,561	6,487,725	0	6,487,725
48	92/87	6,764,889	444,486	6,320,403	0	6,320,403
49	93/88	6,554,263	426,058	6,128,205	0	6,128,205
50	94/89	6,315,131	405,786	5,909,345	0	5,909,345

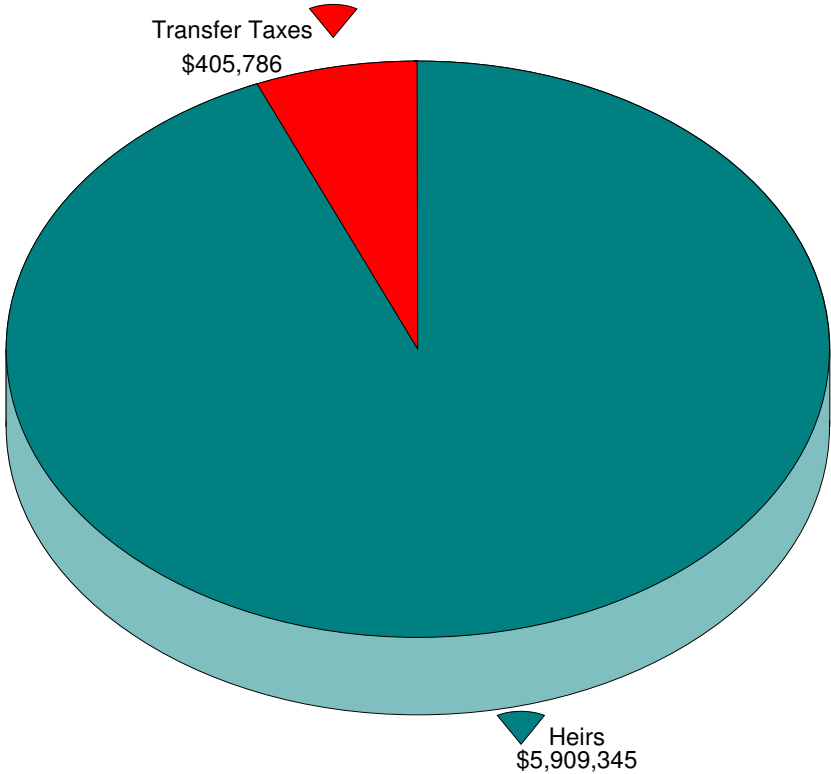
Summary at Life Expectancy (Year 48)

Total Estate Assets	\$ 6,764,889
Wealth Transferred to Heirs	\$ 6,320,403

*Net of cash flow provided

Distribution of Assets at Ages 94/89

Estate Distribution

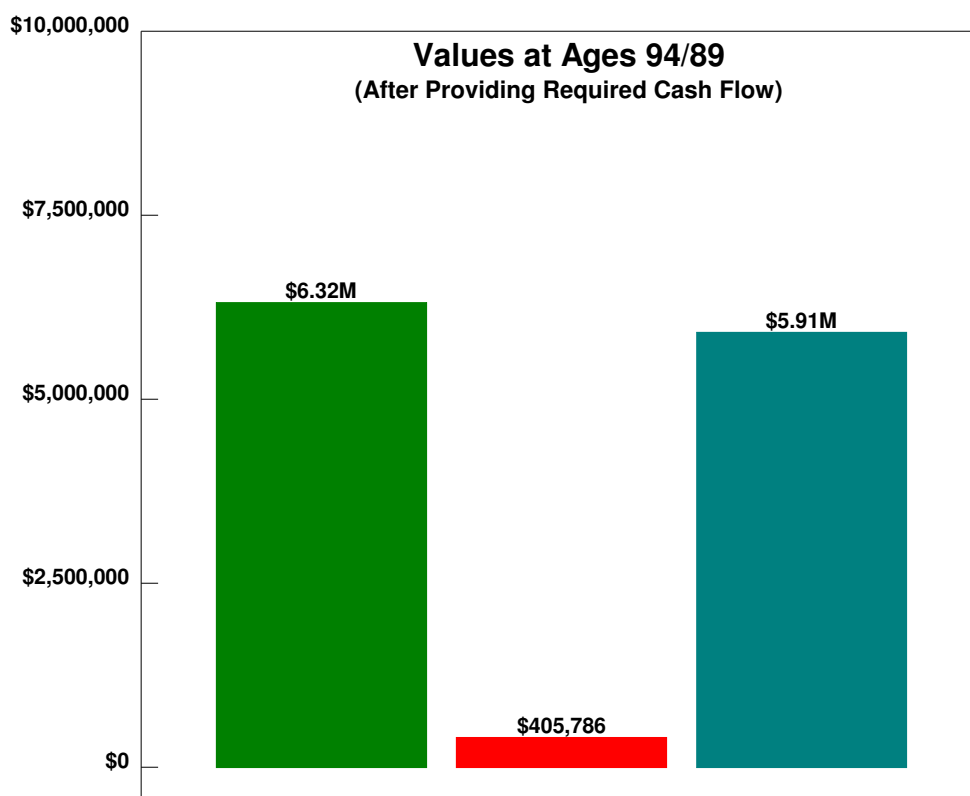
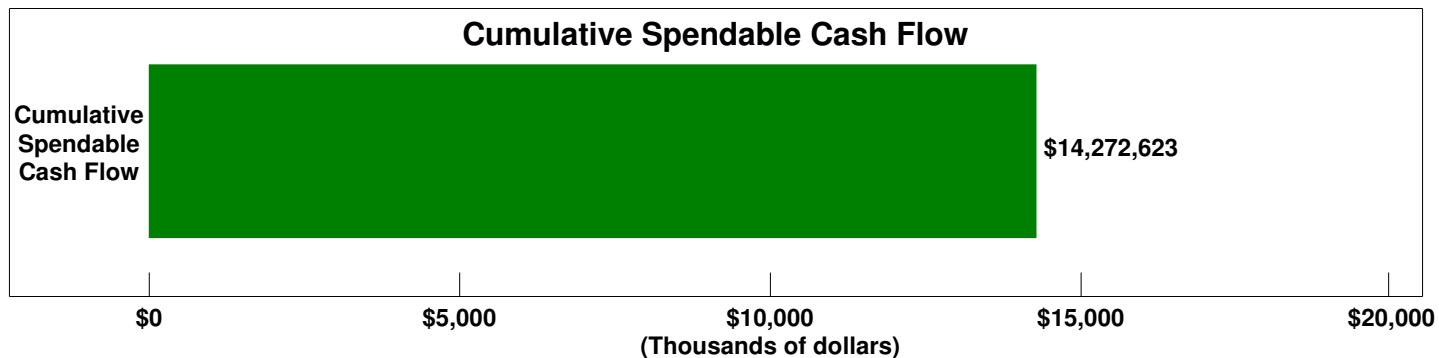


Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Summary Analysis



- Cumulative Spendable Cash Flow
- Net Worth
- Transfer Taxes
- Wealth to Heirs

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent*	(6) Estate Tax	+	(7) Income Tax on Retirement Plan Assets	=	(8) Total Transfer Taxes
1	45/40	1,523,504		625,830		2,149,334	2,149,334	10,500,000	0		77,040		77,040
2	46/41	1,623,571		655,015		2,278,586	2,278,586	10,680,000	0		82,433		82,433
3	47/42	1,730,232		687,633		2,417,865	2,417,865	10,860,000	0		88,203		88,203
4	48/43	1,843,599		723,770		2,567,369	2,567,369	11,180,000	0		94,378		94,378
5	49/44	1,963,858		763,521		2,727,379	2,727,379	11,520,000	0		100,984		100,984
6	50/45	2,091,256		806,995		2,898,251	2,898,251	11,860,000	0		108,053		108,053
7	51/46	2,226,094		854,309		3,080,403	3,080,403	12,220,000	0		115,616		115,616
8	52/47	2,368,717		905,592		3,274,309	3,274,309	12,580,000	0		123,710		123,710
9	53/48	2,519,515		960,982		3,480,497	3,480,497	12,960,000	0		132,369		132,369
10	54/49	2,678,917		1,020,634		3,699,551	3,699,551	13,340,000	0		141,635		141,635
11	55/50	2,847,388		1,084,712		3,932,100	3,932,100	13,740,000	0		151,550		151,550
12	56/51	3,025,439		1,153,393		4,178,832	4,178,832	14,160,000	0		162,158		162,158
13	57/52	3,213,611		1,226,871		4,440,482	4,440,482	14,580,000	0		173,509		173,509
14	58/53	3,412,489		1,305,349		4,717,838	4,717,838	15,020,000	0		185,655		185,655
15	59/54	3,622,695		1,389,051		5,011,746	5,011,746	15,480,000	0		198,651		198,651
16	60/55	3,844,892		1,478,214		5,323,106	5,323,106	15,940,000	0		212,556		212,556
17	61/56	4,079,789		1,573,092		5,652,881	5,652,881	16,420,000	0		227,435		227,435
18	62/57	4,328,139		1,673,957		6,002,096	6,002,096	16,900,000	0		243,356		243,356
19	63/58	4,590,741		1,781,098		6,371,839	6,371,839	17,420,000	0		260,390		260,390
20	64/59	4,868,446		1,894,828		6,763,274	6,763,274	17,940,000	0		278,618		278,618
21	65/60	5,482,807		1,210,869		6,693,676	6,693,676	18,480,000	0		298,121		298,121
22	66/61	5,476,422		1,256,845		6,733,267	6,733,267	19,040,000	0		318,989		318,989
23	67/62	5,509,301		1,306,288		6,815,589	6,815,589	19,600,000	0		341,318		341,318
24	68/63	5,542,722		1,359,388		6,902,110	6,902,110	20,180,000	0		365,211		365,211
25	69/64	5,564,976		1,416,354		6,981,330	6,981,330	20,800,000	0		390,776		390,776
26	70/65	5,555,799		1,477,411		7,033,210	7,033,210	21,420,000	0		402,870		402,870
27	71/66	5,533,935		1,542,801		7,076,736	7,076,736	22,060,000	0		414,804		414,804
28	72/67	5,549,462		1,612,788		7,162,250	7,162,250	22,720,000	0		426,502		426,502
29	73/68	5,555,107		1,687,652		7,242,759	7,242,759	23,400,000	0		437,882		437,882
30	74/69	5,550,066		1,767,702		7,317,768	7,317,768	24,100,000	0		448,847		448,847
31	75/70	5,533,430		1,853,261		7,386,691	7,386,691	24,840,000	0		459,294		459,294
32	76/71	5,504,188		1,944,687		7,448,875	7,448,875	25,580,000	0		469,106		469,106
33	77/72	5,461,353		2,042,355		7,503,708	7,503,708	26,340,000	0		478,267		478,267
34	78/73	5,403,612		2,146,681		7,550,293	7,550,293	27,140,000	0		486,536		486,536
35	79/74	5,329,805		2,258,100		7,587,905	7,587,905	27,940,000	0		493,897		493,897
36	80/75	5,238,551		2,377,090		7,615,641	7,615,641	28,780,000	0		500,210		500,210
37	81/76	5,128,366		2,504,155		7,632,521	7,632,521	29,640,000	0		505,323		505,323
38	82/77	4,997,659		2,639,845		7,637,504	7,637,504	30,540,000	0		509,076		509,076
39	83/78	4,844,721		2,784,748		7,629,469	7,629,469	31,460,000	0		511,294		511,294
40	84/79	4,667,726		2,939,496		7,607,222	7,607,222	32,400,000	0		511,788		511,788

Column (1) includes taxable assets, tax exempt assets, equity assets, and retirement plan assets. Column (2) is net of any liabilities.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent*	(6) Estate Tax	+	(7) Income Tax on Retirement Plan Assets	=	(8) Total Transfer Taxes
41	85/80	4,464,985		3,104,768		7,569,753	7,569,753	33,380,000	0		510,612		510,612
42	86/81	4,234,470		3,281,292		7,515,762	7,515,762	34,380,000	0		507,607		507,607
43	87/82	3,974,018		3,469,855		7,443,873	7,443,873	35,400,000	0		502,606		502,606
44	88/83	3,681,329		3,671,298		7,352,627	7,352,627	36,460,000	0		495,443		495,443
45	89/84	3,353,956		3,886,527		7,240,483	7,240,483	37,560,000	0		485,947		485,947
46	90/85	2,989,734		4,116,512		7,106,246	7,106,246	38,680,000	0		474,353		474,353
47	91/86	2,585,987		4,362,299		6,948,286	6,948,286	39,840,000	0		460,561		460,561
48	92/87	2,139,879		4,625,010		6,764,889	6,764,889	41,040,000	0		444,486		444,486
49	93/88	1,648,415		4,905,848		6,554,263	6,554,263	42,280,000	0		426,058		426,058
50	94/89	1,109,021		5,206,110		6,315,131	6,315,131	43,540,000	0		405,786		405,786

Column (1) includes taxable assets, tax exempt assets, equity assets, and retirement plan assets. Column (2) is net of any liabilities.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 180,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 40.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	45/40	192,600	0	77,040	77,040	115,560	40%
2	46/41	206,082	0	82,433	82,433	123,649	40%
3	47/42	220,508	0	88,203	88,203	132,305	40%
4	48/43	235,944	0	94,378	94,378	141,566	40%
5	49/44	252,460	0	100,984	100,984	151,476	40%
6	50/45	270,132	0	108,053	108,053	162,079	40%
7	51/46	289,041	0	115,616	115,616	173,425	40%
8	52/47	309,274	0	123,710	123,710	185,564	40%
9	53/48	330,923	0	132,369	132,369	198,554	40%
10	54/49	354,088	0	141,635	141,635	212,453	40%
11	55/50	378,874	0	151,550	151,550	227,324	40%
12	56/51	405,395	0	162,158	162,158	243,237	40%
13	57/52	433,773	0	173,509	173,509	260,264	40%
14	58/53	464,137	0	185,655	185,655	278,482	40%
15	59/54	496,627	0	198,651	198,651	297,976	40%
16	60/55	531,391	0	212,556	212,556	318,835	40%
17	61/56	568,588	0	227,435	227,435	341,153	40%
18	62/57	608,389	0	243,356	243,356	365,033	40%
19	63/58	650,976	0	260,390	260,390	390,586	40%
20	64/59	696,544	0	278,618	278,618	417,926	40%
21	65/60	745,302	0	298,121	298,121	447,181	40%
22	66/61	797,473	0	318,989	318,989	478,484	40%
23	67/62	853,296	0	341,318	341,318	511,978	40%
24	68/63	913,027	0	365,211	365,211	547,816	40%
25	69/64	976,939	0	390,776	390,776	586,163	40%
26	70/65	1,007,174	0	402,870	402,870	604,304	40%
27	71/66	1,037,009	0	414,804	414,804	622,205	40%
28	72/67	1,066,256	0	426,502	426,502	639,754	40%
29	73/68	1,094,704	0	437,882	437,882	656,822	40%
30	74/69	1,122,118	0	448,847	448,847	673,271	40%
31	75/70	1,148,235	0	459,294	459,294	688,941	40%
32	76/71	1,172,765	0	469,106	469,106	703,659	40%
33	77/72	1,195,667	0	478,267	478,267	717,400	40%
34	78/73	1,216,341	0	486,536	486,536	729,805	40%
35	79/74	1,234,743	0	493,897	493,897	740,846	40%
36	80/75	1,250,524	0	500,210	500,210	750,314	40%
37	81/76	1,263,308	0	505,323	505,323	757,985	40%
38	82/77	1,272,690	0	509,076	509,076	763,614	40%
39	83/78	1,278,234	0	511,294	511,294	766,940	40%
40	84/79	1,279,471	0	511,788	511,788	767,683	40%

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 180,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 40.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
41	85/80	1,276,531	0	510,612	510,612	765,919	40%
42	86/81	1,269,017	0	507,607	507,607	761,410	40%
43	87/82	1,256,516	0	502,606	502,606	753,910	40%
44	88/83	1,238,608	0	495,443	495,443	743,165	40%
45	89/84	1,214,868	0	485,947	485,947	728,921	40%
46	90/85	1,185,882	0	474,353	474,353	711,529	40%
47	91/86	1,151,403	0	460,561	460,561	690,842	40%
48	92/87	1,111,216	0	444,486	444,486	666,730	40%
49	93/88	1,065,146	0	426,058	426,058	639,088	40%
50	94/89	1,014,464	0	405,786	405,786	608,678	40%

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Details of Transfer Taxation of Retirement Plan Plan Assets

		Plan Assets Initial Value 180,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 40.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Federal Estate Tax on Plan Assets*	(3) Income Tax on Gain*	(4) Total Taxes Attributed to Plan Assets (2)+(3)	(5) Heirs' After Tax Plan Assets (1) - (4)	
1	45/40	192,600	0	77,040	77,040	115,560	
2	46/41	206,082	0	82,433	82,433	123,649	
3	47/42	220,508	0	88,203	88,203	132,305	
4	48/43	235,944	0	94,378	94,378	141,566	
5	49/44	252,460	0	100,984	100,984	151,476	
6	50/45	270,132	0	108,053	108,053	162,079	
7	51/46	289,041	0	115,616	115,616	173,425	
8	52/47	309,274	0	123,710	123,710	185,564	
9	53/48	330,923	0	132,369	132,369	198,554	
10	54/49	354,088	0	141,635	141,635	212,453	
11	55/50	378,874	0	151,550	151,550	227,324	
12	56/51	405,395	0	162,158	162,158	243,237	
13	57/52	433,773	0	173,509	173,509	260,264	
14	58/53	464,137	0	185,655	185,655	278,482	
15	59/54	496,627	0	198,651	198,651	297,976	
16	60/55	531,391	0	212,556	212,556	318,835	
17	61/56	568,588	0	227,435	227,435	341,153	
18	62/57	608,389	0	243,356	243,356	365,033	
19	63/58	650,976	0	260,390	260,390	390,586	
20	64/59	696,544	0	278,618	278,618	417,926	
21	65/60	745,302	0	298,121	298,121	447,181	
22	66/61	797,473	0	318,989	318,989	478,484	
23	67/62	853,296	0	341,318	341,318	511,978	
24	68/63	913,027	0	365,211	365,211	547,816	
25	69/64	976,939	0	390,776	390,776	586,163	
26	70/65	1,007,174	0	402,870	402,870	604,304	
27	71/66	1,037,009	0	414,804	414,804	622,205	
28	72/67	1,066,256	0	426,502	426,502	639,754	
29	73/68	1,094,704	0	437,882	437,882	656,822	
30	74/69	1,122,118	0	448,847	448,847	673,271	
31	75/70	1,148,235	0	459,294	459,294	688,941	
32	76/71	1,172,765	0	469,106	469,106	703,659	
33	77/72	1,195,667	0	478,267	478,267	717,400	
34	78/73	1,216,341	0	486,536	486,536	729,805	
35	79/74	1,234,743	0	493,897	493,897	740,846	
36	80/75	1,250,524	0	500,210	500,210	750,314	
37	81/76	1,263,308	0	505,323	505,323	757,985	
38	82/77	1,272,690	0	509,076	509,076	763,614	
39	83/78	1,278,234	0	511,294	511,294	766,940	
40	84/79	1,279,471	0	511,788	511,788	767,683	

*The value of the plan assets is also included on the heirs' income tax return. To avoid double taxation, the federal estate tax attributable to the gain is allowed as an itemized deduction on the heirs' income tax return.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Strategy 1: Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Details of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 180,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 40.00%	
Year	M/F Ages	(1) Plan Assets in Estate	(2) Federal Estate Tax on Plan Assets*	(3) Income Tax on Gain*	(4) Total Taxes Attributed to Plan Assets (2)+(3)	(5) Heirs' After Tax Plan Assets (1) - (4)
41	85/80	1,276,531	0	510,612	510,612	765,919
42	86/81	1,269,017	0	507,607	507,607	761,410
43	87/82	1,256,516	0	502,606	502,606	753,910
44	88/83	1,238,608	0	495,443	495,443	743,165
45	89/84	1,214,868	0	485,947	485,947	728,921
46	90/85	1,185,882	0	474,353	474,353	711,529
47	91/86	1,151,403	0	460,561	460,561	690,842
48	92/87	1,111,216	0	444,486	444,486	666,730
49	93/88	1,065,146	0	426,058	426,058	639,088
50	94/89	1,014,464	0	405,786	405,786	608,678

*The value of the plan assets is also included on the heirs' income tax return. To avoid double taxation, the federal estate tax attributable to the gain is allowed as an itemized deduction on the heirs' income tax return.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Strategy 2: Current Plan Plus Indexed Universal Life

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan, Ages 45/40

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	500,000	
	Liquid Assets (Tax Exempt Interest)		250,000	
	Equity Assets		500,000	
	Tax Deferred Assets		0	
	Retirement Plan Assets		180,000	
	Total Liquid Assets			1,430,000
<u>Illiquid Assets:</u>	Principal Residence		500,000	
	Personal Property		400,000	
	Art Collection		100,000	
	Less Total Liabilities		(400,000)	
	Total Illiquid Assets			600,000
<u>Other Assets:</u>	Inside the Estate			
	Proposed Indexed UL Death Benefit		2,276,000	
	Proposed Current cash value: \$84,191			
	Total Other Assets Inside the Estate			2,276,000
	Total Estate Assets			\$4,306,000
	Total Other Assets Outside the Estate			0

Funding Options for Required Cash Flow

<u>Retirement Plan Assets:</u>	Minimum Distribution, Unless More Is Needed
<u>Cash Flow Funding:</u>	Sequential Use of Liquid Assets -- Taxable, Tax Exempt, Equity, Retirement Plan Assets

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan, Ages 45/40

Client Information Summary

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	45.00%
	Retirement	45.00%
<u>Life Expectancy:</u>	Joint	48 Years
	Tony Callahan	Age 92
	Jennifer Callahan	Age 87
<u>Taxable Account:</u>		Taxable
	Yield Assumption	4.00%
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	3.00%
<u>Equities:</u>		Equity
	Growth Rate	7.00%
	Dividend Rate	1.00%
<u>Retirement Plan Assets Tony Callahan:</u>		
	Defined Contr. Yield Assumption	7.00%

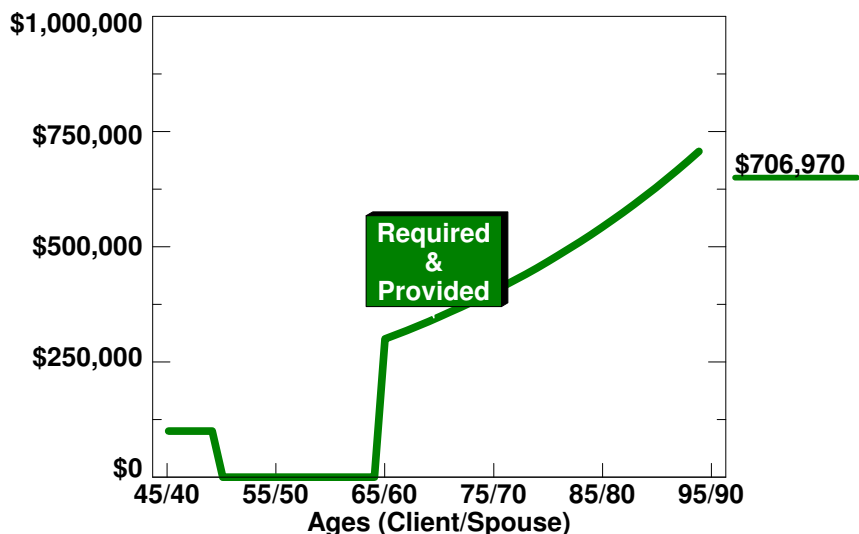
Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

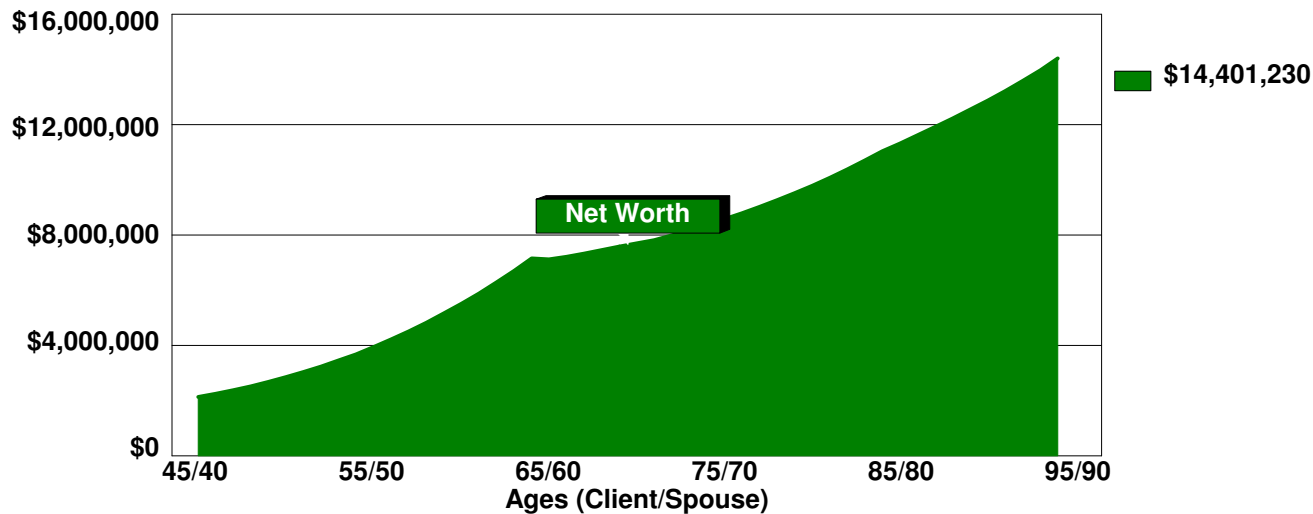
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Equities
- 4th. Retirement Plan Assets*

Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth (After Providing Required Cash Flow)



*As needed, but no less than required minimum distributions.

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Cash Flow Analysis

		Annual Cash Flow Required	Annual Cash Flow Provided				
Year	M/F Ages	(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Retirement Plan Assets	(4) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(5) After Tax Cash Flow from Equity Assets	(6) Total After Tax Cash Flow Provided*
1	45/40	100,000	0	0	100,000	0	100,000
2	46/41	100,000	0	0	100,000	0	100,000
3	47/42	100,000	0	0	100,000	0	100,000
4	48/43	100,000	0	0	100,000	0	100,000
5	49/44	100,000	0	0	100,000	0	100,000
6	50/45	0	0	0	0	0	0
7	51/46	0	0	0	0	0	0
8	52/47	0	0	0	0	0	0
9	53/48	0	0	0	0	0	0
10	54/49	0	0	0	0	0	0
11	55/50	0	0	0	0	0	0
12	56/51	0	0	0	0	0	0
13	57/52	0	0	0	0	0	0
14	58/53	0	0	0	0	0	0
15	59/54	0	0	0	0	0	0
16	60/55	0	0	0	0	0	0
17	61/56	0	0	0	0	0	0
18	62/57	0	0	0	0	0	0
19	63/58	0	0	0	0	0	0
20	64/59	0	0	0	0	0	0
21	65/60	300,000	85,000	0	215,000	0	300,000
22	66/61	309,000	88,389	0	220,611	0	309,000
23	67/62	318,270	131,038	0	58,243	128,989	318,270
24	68/63	327,818	135,808	0	0	192,010	327,818
25	69/64	337,653	140,720	0	0	196,933	337,653
26	70/65	347,782	145,781	19,610	0	182,391	347,782
27	71/66	358,216	150,993	20,904	0	186,319	358,216
28	72/67	368,962	201,938	22,279	0	144,745	368,962
29	73/68	380,031	208,834	23,742	0	147,455	380,031
30	74/69	391,432	215,938	25,298	0	150,196	391,432
31	75/70	403,175	223,255	26,951	0	152,969	403,175
32	76/71	415,270	230,791	28,706	0	155,773	415,270
33	77/72	427,728	238,554	30,425	0	158,749	427,728
34	78/73	440,560	246,548	32,395	0	161,617	440,560
35	79/74	453,777	254,783	34,307	0	164,687	453,777
36	80/75	467,390	263,266	36,316	0	167,808	467,390
37	81/76	481,412	272,002	38,424	0	170,986	481,412
38	82/77	495,854	281,000	40,633	0	174,221	495,854
39	83/78	510,730	290,269	42,943	0	177,518	510,730
40	84/79	526,052	299,816	45,357	0	180,879	526,052
		8,561,112	4,104,723	468,290	993,854	2,994,245	8,561,112

*IMPORTANT NOTE: For this plan to be financially sound, column (6) must be sufficient to provide the values in column (1).

Column (1): assumes 0.00% inflation in yrs 1-21, 3.00% thereafter.

Column (2): see "Expected Cash Flow".

Column (3): see "Summary of Retirement Plan Assets".

Column (4): see detail reports for Taxable and Tax Exempt Accounts.

Column (5): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Cash Flow Analysis

		Annual Cash Flow Required	Annual Cash Flow Provided				
Year	M/F Ages	(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Retirement Plan Assets	(4) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(5) After Tax Cash Flow from Equity Assets	(6) Total After Tax Cash Flow Provided*
41	85/80	541,833	309,649	47,548	0	184,636	541,833
42	86/81	558,088	313,657	49,794	0	194,637	558,088
43	87/82	574,831	317,785	52,087	0	204,959	574,831
44	88/83	592,076	322,037	54,416	0	215,623	592,076
45	89/84	609,838	326,416	56,769	0	226,653	609,838
46	90/85	628,133	330,927	58,612	0	238,594	628,133
47	91/86	646,977	335,574	60,392	0	251,011	646,977
48	92/87	666,387	340,359	62,086	0	263,942	666,387
49	93/88	686,378	345,288	63,664	0	277,426	686,378
50	94/89	706,970	350,365	64,377	0	292,228	706,970

14,772,623

7,396,780

1,038,035

993,854

5,343,954

14,772,623

*IMPORTANT NOTE: For this plan to be financially sound, column (6) must be sufficient to provide the values in column (1).

- Column (1): assumes 0.00% inflation in yrs 1-21, 3.00% thereafter.
- Column (2): see "Expected Cash Flow".
- Column (3): see "Summary of Retirement Plan Assets".
- Column (4): see detail reports for Taxable and Tax Exempt Accounts.
- Column (5): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Spensible Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	+	(2) Proposed Indexed UL Premiums	=	(3) After Tax Spensible Cash Flow Required
1	45/40	0		100,000		100,000
2	46/41	0		100,000		100,000
3	47/42	0		100,000		100,000
4	48/43	0		100,000		100,000
5	49/44	0		100,000		100,000
6	50/45	0		0		0
7	51/46	0		0		0
8	52/47	0		0		0
9	53/48	0		0		0
10	54/49	0		0		0
11	55/50	0		0		0
12	56/51	0		0		0
13	57/52	0		0		0
14	58/53	0		0		0
15	59/54	0		0		0
16	60/55	0		0		0
17	61/56	0		0		0
18	62/57	0		0		0
19	63/58	0		0		0
20	64/59	0		0		0
21	65/60	300,000		0		300,000
22	66/61	309,000		0		309,000
23	67/62	318,270		0		318,270
24	68/63	327,818		0		327,818
25	69/64	337,653		0		337,653
26	70/65	347,782		0		347,782
27	71/66	358,216		0		358,216
28	72/67	368,962		0		368,962
29	73/68	380,031		0		380,031
30	74/69	391,432		0		391,432
31	75/70	403,175		0		403,175
32	76/71	415,270		0		415,270
33	77/72	427,728		0		427,728
34	78/73	440,560		0		440,560
35	79/74	453,777		0		453,777
36	80/75	467,390		0		467,390
37	81/76	481,412		0		481,412
38	82/77	495,854		0		495,854
39	83/78	510,730		0		510,730
40	84/79	526,052		0		526,052
		<u>8,061,112</u>		<u>500,000</u>		<u>8,561,112</u>

Column (1) assumes 0.00% inflation for 21 years, 3.00% thereafter.

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	+	(2) Proposed Indexed UL Premiums	=	(3) After Tax Spendable Cash Flow Required
41	85/80	541,833		0		541,833
42	86/81	558,088		0		558,088
43	87/82	574,831		0		574,831
44	88/83	592,076		0		592,076
45	89/84	609,838		0		609,838
46	90/85	628,133		0		628,133
47	91/86	646,977		0		646,977
48	92/87	666,387		0		666,387
49	93/88	686,378		0		686,378
50	94/89	706,970		0		706,970

14,272,623	500,000	14,772,623
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Column (1) assumes 0.00% inflation for 21 years, 3.00% thereafter.

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) Proposed Indexed UL Loans	(3) Total Expected After Tax Cash Flow
1	45/40	0	0	0
2	46/41	0	0	0
3	47/42	0	0	0
4	48/43	0	0	0
5	49/44	0	0	0
6	50/45	0	0	0
7	51/46	0	0	0
8	52/47	0	0	0
9	53/48	0	0	0
10	54/49	0	0	0
11	55/50	0	0	0
12	56/51	0	0	0
13	57/52	0	0	0
14	58/53	0	0	0
15	59/54	0	0	0
16	60/55	0	0	0
17	61/56	0	0	0
18	62/57	0	0	0
19	63/58	0	0	0
20	64/59	0	0	0
21	65/60	0	85,000	85,000
22	66/61	0	88,389	88,389
23	67/62	39,159	91,879	131,038
24	68/63	40,334	95,474	135,808
25	69/64	41,544	99,176	140,720
26	70/65	42,791	102,990	145,781
27	71/66	44,074	106,919	150,993
28	72/67	90,973	110,965	201,938
29	73/68	93,702	115,132	208,834
30	74/69	96,513	119,425	215,938
31	75/70	99,409	123,846	223,255
32	76/71	102,391	128,400	230,791
33	77/72	105,463	133,091	238,554
34	78/73	108,626	137,922	246,548
35	79/74	111,885	142,898	254,783
36	80/75	115,242	148,024	263,266
37	81/76	118,699	153,303	272,002
38	82/77	122,260	158,740	281,000
39	83/78	125,928	164,341	290,269
40	84/79	129,706	170,110	299,816
		1,628,699	2,476,024	4,104,723

Column (1) assumes 3.00% inflation.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) Proposed Indexed UL Loans	=	(3) Total Expected After Tax Cash Flow
41	85/80	133,597		176,052		309,649
42	86/81	137,605		176,052		313,657
43	87/82	141,733		176,052		317,785
44	88/83	145,985		176,052		322,037
45	89/84	150,364		176,052		326,416
46	90/85	154,875		176,052		330,927
47	91/86	159,522		176,052		335,574
48	92/87	164,307		176,052		340,359
49	93/88	169,236		176,052		345,288
50	94/89	174,313		176,052		350,365

3,160,236	4,236,544	7,396,780
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Column (1) assumes 3.00% inflation.

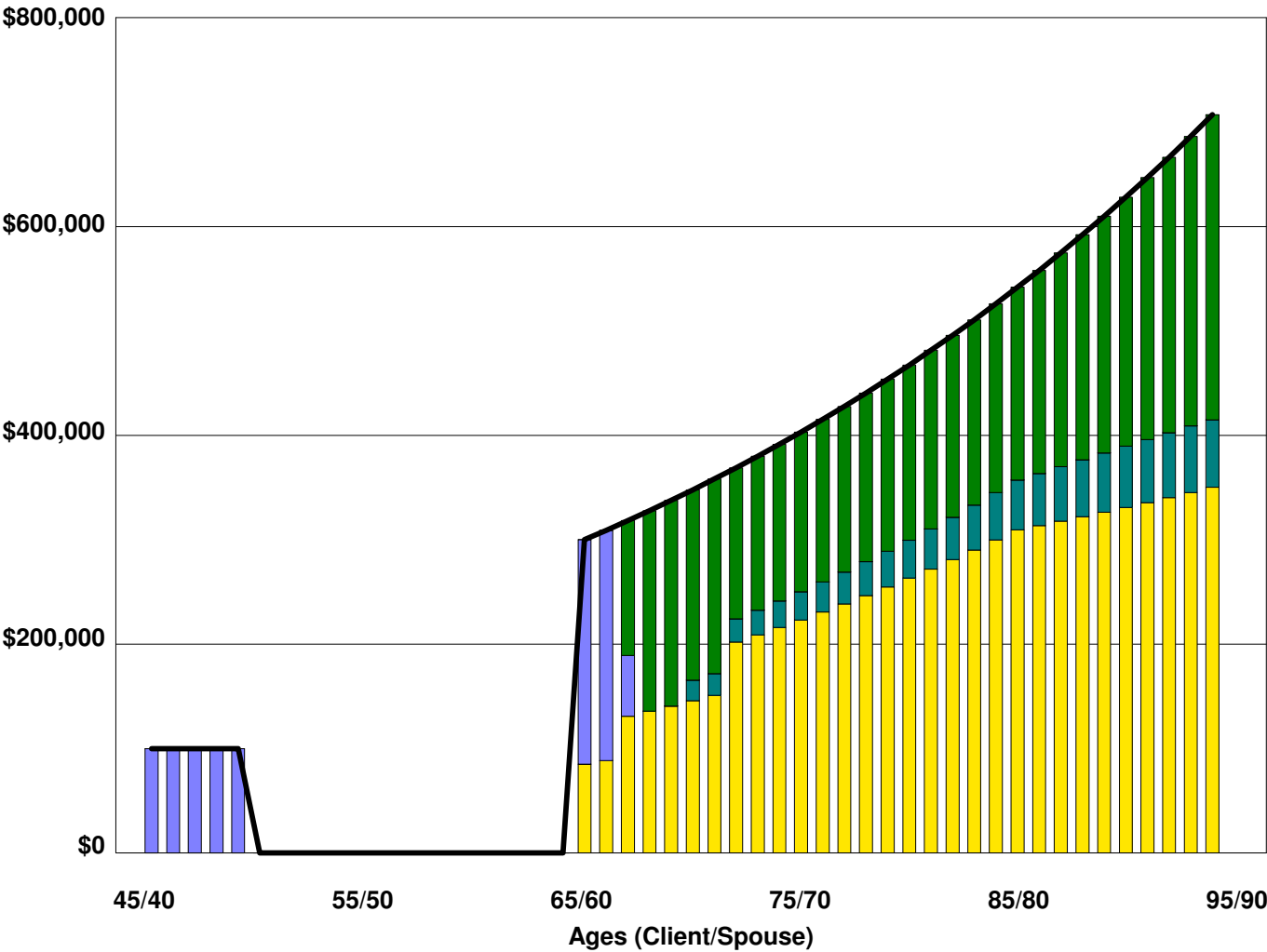
*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Sources of Cash Flow 50 Year Analysis



- - After Tax Cash Flow Required
- - After Tax Cash Flow from Equity Assets
- - After Tax Cash Flow from Taxable and Tax Exempt Assets
- - After Tax Income from Retirement Plan Assets
- - Expected After Tax Cash Flow

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Details of Defined Contribution Plan Assets for Tony Callahan

Retirement Plan Assets Initial Value 180,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets	(4) Year End Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets
1	45/40	180,000	0	0	192,600	0
2	46/41	192,600	0	0	206,082	0
3	47/42	206,082	0	0	220,508	0
4	48/43	220,508	0	0	235,944	0
5	49/44	235,944	0	0	252,460	0
6	50/45	252,460	0	0	270,132	0
7	51/46	270,132	0	0	289,041	0
8	52/47	289,041	0	0	309,274	0
9	53/48	309,274	0	0	330,923	0
10	54/49	330,923	0	0	354,088	0
11	55/50	354,088	0	0	378,874	0
12	56/51	378,874	0	0	405,395	0
13	57/52	405,395	0	0	433,773	0
14	58/53	433,773	0	0	464,137	0
15	59/54	464,137	0	0	496,627	0
16	60/55	496,627	0	0	531,391	0
17	61/56	531,391	0	0	568,588	0
18	62/57	568,588	0	0	608,389	0
19	63/58	608,389	0	0	650,976	0
20	64/59	650,976	0	0	696,544	0
21	65/60	696,544	0	0	745,302	0
22	66/61	745,302	0	0	797,473	0
23	67/62	797,473	0	0	853,296	0
24	68/63	853,296	0	0	913,027	0
25	69/64	913,027	0	0	976,939	0
26	70/65	976,939	35,655	35,655	1,007,174	19,610
27	71/66	1,007,174	38,007	38,007	1,037,009	20,904
28	72/67	1,037,009	40,508	40,508	1,066,256	22,279
29	73/68	1,066,256	43,168	43,168	1,094,704	23,742
30	74/69	1,094,704	45,996	45,996	1,122,118	25,298
31	75/70	1,122,118	49,001	49,001	1,148,235	26,951
32	76/71	1,148,235	52,193	52,193	1,172,765	28,706
33	77/72	1,172,765	55,319	55,319	1,195,667	30,425
34	78/73	1,195,667	58,900	58,900	1,216,341	32,395
35	79/74	1,216,341	62,376	62,376	1,234,743	34,307
36	80/75	1,234,743	66,029	66,029	1,250,524	36,316
37	81/76	1,250,524	69,862	69,862	1,263,308	38,424
38	82/77	1,263,308	73,878	73,878	1,272,690	40,633
39	83/78	1,272,690	78,079	78,079	1,278,234	42,943
40	84/79	1,278,234	82,467	82,467	1,279,471	45,357
			851,438	851,438		468,290

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Details of Defined Contribution Plan Assets for Tony Callahan

Retirement Plan Assets Initial Value 180,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets	(4) Year End Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets
41	85/80	1,279,471	86,451	86,451	1,276,531	47,548
42	86/81	1,276,531	90,534	90,534	1,269,017	49,794
43	87/82	1,269,017	94,703	94,703	1,256,516	52,087
44	88/83	1,256,516	98,938	98,938	1,238,608	54,416
45	89/84	1,238,608	103,217	103,217	1,214,868	56,769
46	90/85	1,214,868	106,567	106,567	1,185,882	58,612
47	91/86	1,185,882	109,804	109,804	1,151,403	60,392
48	92/87	1,151,403	112,883	112,883	1,111,216	62,086
49	93/88	1,111,216	115,752	115,752	1,065,146	63,664
50	94/89	1,065,146	117,049	117,049	1,014,464	64,377
			1,887,336	1,887,336		1,038,035

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	(2) Year End Value of Taxable Assets	(3) Year End Value of Tax Exempt Assets	(4) Year End Value of Equity Assets	(5) Total Liquid Assets
1	45/40	192,600	408,800	257,500	562,404	1,421,304
2	46/41	206,082	315,594	265,225	630,022	1,416,923
3	47/42	220,508	220,337	273,182	702,811	1,416,838
4	48/43	235,944	122,984	281,377	780,805	1,421,110
5	49/44	252,460	23,490	289,818	864,107	1,429,875
6	50/45	270,132	24,007	298,513	952,874	1,545,526
7	51/46	289,041	24,535	307,468	1,047,314	1,668,358
8	52/47	309,274	25,075	316,692	1,147,670	1,798,711
9	53/48	330,923	25,627	326,193	1,254,226	1,936,969
10	54/49	354,088	26,191	335,979	1,367,297	2,083,555
11	55/50	378,874	26,767	346,058	1,487,229	2,238,928
12	56/51	405,395	27,356	356,440	1,614,402	2,403,593
13	57/52	433,773	27,958	367,133	1,749,221	2,578,085
14	58/53	464,137	28,573	378,147	1,892,124	2,762,981
15	59/54	496,627	29,202	389,491	2,043,578	2,958,898
16	60/55	531,391	29,844	401,176	2,204,080	3,166,491
17	61/56	568,588	30,501	413,211	2,374,164	3,386,464
18	62/57	608,389	31,172	425,607	2,554,393	3,619,561
19	63/58	650,976	31,858	438,375	2,745,365	3,866,574
20	64/59	696,544	32,559	451,526	2,947,718	4,128,347
21	65/60	745,302	0	277,158	3,789,377	4,811,837
22	66/61	797,473	0	58,243	4,022,040	4,877,756
23	67/62	853,296	0	0	4,126,782	4,980,078
24	68/63	913,027	0	0	4,165,712	5,078,739
25	69/64	976,939	0	0	4,199,950	5,176,889
26	70/65	1,007,174	0	0	4,251,344	5,258,518
27	71/66	1,037,009	0	0	4,300,630	5,337,639
28	72/67	1,066,256	0	0	4,398,730	5,464,986
29	73/68	1,094,704	0	0	4,499,286	5,593,990
30	74/69	1,122,118	0	0	4,602,514	5,724,632
31	75/70	1,148,235	0	0	4,708,620	5,856,855
32	76/71	1,172,765	0	0	4,817,798	5,990,563
33	77/72	1,195,667	0	0	4,930,085	6,125,752
34	78/73	1,216,341	0	0	5,045,820	6,262,161
35	79/74	1,234,743	0	0	5,165,007	6,399,750
36	80/75	1,250,524	0	0	5,287,814	6,538,338
37	81/76	1,263,308	0	0	5,414,410	6,677,718
38	82/77	1,272,690	0	0	5,544,965	6,817,655
39	83/78	1,278,234	0	0	5,679,658	6,957,892
40	84/79	1,279,471	0	0	5,818,669	7,098,140

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	(2) Year End Value of Taxable Assets	(3) Year End Value of Tax Exempt Assets	(4) Year End Value of Equity Assets	(5) Total Liquid Assets
41	85/80	1,276,531	0	0	5,961,820	7,238,351
42	86/81	1,269,017	0	0	6,102,379	7,371,396
43	87/82	1,256,516	0	0	6,239,833	7,496,349
44	88/83	1,238,608	0	0	6,373,613	7,612,221
45	89/84	1,214,868	0	0	6,503,091	7,717,959
46	90/85	1,185,882	0	0	6,626,990	7,812,872
47	91/86	1,151,403	0	0	6,744,445	7,895,848
48	92/87	1,111,216	0	0	6,854,493	7,965,709
49	93/88	1,065,146	0	0	6,956,071	8,021,217
50	94/89	1,014,464	0	0	7,047,196	8,061,660

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Details of Taxable Account*

		Taxable Assets Initial Value 500,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%		
<u>Year</u>	<u>M/F Ages</u>	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account	
1	45/40	500,000	100,000	400,000	8,800	408,800	
2	46/41	408,800	100,000	308,800	6,794	315,594	
3	47/42	315,594	100,000	215,594	4,743	220,337	
4	48/43	220,337	100,000	120,337	2,647	122,984	
5	49/44	122,984	100,000	22,984	506	23,490	
6	50/45	23,490	0	23,490	517	24,007	
7	51/46	24,007	0	24,007	528	24,535	
8	52/47	24,535	0	24,535	540	25,075	
9	53/48	25,075	0	25,075	552	25,627	
10	54/49	25,627	0	25,627	564	26,191	
11	55/50	26,191	0	26,191	576	26,767	
12	56/51	26,767	0	26,767	589	27,356	
13	57/52	27,356	0	27,356	602	27,958	
14	58/53	27,958	0	27,958	615	28,573	
15	59/54	28,573	0	28,573	629	29,202	
16	60/55	29,202	0	29,202	642	29,844	
17	61/56	29,844	0	29,844	657	30,501	
18	62/57	30,501	0	30,501	671	31,172	
19	63/58	31,172	0	31,172	686	31,858	
20	64/59	31,858	0	31,858	701	32,559	
21	65/60	32,559	32,559	0	0	0	
22	66/61	0	0	0	0	0	
23	67/62	0	0	0	0	0	
24	68/63	0	0	0	0	0	
25	69/64	0	0	0	0	0	
26	70/65	0	0	0	0	0	
27	71/66	0	0	0	0	0	
28	72/67	0	0	0	0	0	
29	73/68	0	0	0	0	0	
30	74/69	0	0	0	0	0	
31	75/70	0	0	0	0	0	
32	76/71	0	0	0	0	0	
33	77/72	0	0	0	0	0	
34	78/73	0	0	0	0	0	
35	79/74	0	0	0	0	0	
36	80/75	0	0	0	0	0	
37	81/76	0	0	0	0	0	
38	82/77	0	0	0	0	0	
39	83/78	0	0	0	0	0	
40	84/79	0	0	0	0	0	
			532,559		32,559		

*Assumes yield is subject to income tax.

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Details of Taxable Account*

		Taxable Assets Initial Value 500,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account	
41	85/80	0	0	0	0	0	0
42	86/81	0	0	0	0	0	0
43	87/82	0	0	0	0	0	0
44	88/83	0	0	0	0	0	0
45	89/84	0	0	0	0	0	0
46	90/85	0	0	0	0	0	0
47	91/86	0	0	0	0	0	0
48	92/87	0	0	0	0	0	0
49	93/88	0	0	0	0	0	0
50	94/89	0	0	0	0	0	0

532,559

32,559

*Assumes yield is subject to income tax.

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 250,000		Tax Exempt Yield 3.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Year End Value of Account	
1	45/40	250,000	0	250,000	7,500	257,500	
2	46/41	257,500	0	257,500	7,725	265,225	
3	47/42	265,225	0	265,225	7,957	273,182	
4	48/43	273,182	0	273,182	8,195	281,377	
5	49/44	281,377	0	281,377	8,441	289,818	
6	50/45	289,818	0	289,818	8,695	298,513	
7	51/46	298,513	0	298,513	8,955	307,468	
8	52/47	307,468	0	307,468	9,224	316,692	
9	53/48	316,692	0	316,692	9,501	326,193	
10	54/49	326,193	0	326,193	9,786	335,979	
11	55/50	335,979	0	335,979	10,079	346,058	
12	56/51	346,058	0	346,058	10,382	356,440	
13	57/52	356,440	0	356,440	10,693	367,133	
14	58/53	367,133	0	367,133	11,014	378,147	
15	59/54	378,147	0	378,147	11,344	389,491	
16	60/55	389,491	0	389,491	11,685	401,176	
17	61/56	401,176	0	401,176	12,035	413,211	
18	62/57	413,211	0	413,211	12,396	425,607	
19	63/58	425,607	0	425,607	12,768	438,375	
20	64/59	438,375	0	438,375	13,151	451,526	
21	65/60	451,526	182,441	269,085	8,073	277,158	
22	66/61	277,158	220,611	56,547	1,696	58,243	
23	67/62	58,243	58,243	0	0	0	
24	68/63	0	0	0	0	0	
25	69/64	0	0	0	0	0	
26	70/65	0	0	0	0	0	
27	71/66	0	0	0	0	0	
28	72/67	0	0	0	0	0	
29	73/68	0	0	0	0	0	
30	74/69	0	0	0	0	0	
31	75/70	0	0	0	0	0	
32	76/71	0	0	0	0	0	
33	77/72	0	0	0	0	0	
34	78/73	0	0	0	0	0	
35	79/74	0	0	0	0	0	
36	80/75	0	0	0	0	0	
37	81/76	0	0	0	0	0	
38	82/77	0	0	0	0	0	
39	83/78	0	0	0	0	0	
40	84/79	0	0	0	0	0	
			461,295		211,295		

*Assumes yield is not subject to income tax.

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 250,000		Tax Exempt Yield 3.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Year End Value of Account	
41	85/80	0	0	0	0	0	0
42	86/81	0	0	0	0	0	0
43	87/82	0	0	0	0	0	0
44	88/83	0	0	0	0	0	0
45	89/84	0	0	0	0	0	0
46	90/85	0	0	0	0	0	0
47	91/86	0	0	0	0	0	0
48	92/87	0	0	0	0	0	0
49	93/88	0	0	0	0	0	0
50	94/89	0	0	0	0	0	0

461,295

211,295

*Assumes yield is not subject to income tax.

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Details of Equity Assets

		Initial Cost Basis 350,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%			
Year	M/F Ages	(1) Beginning of Year Value of Asset	(2)** Fund Deposits	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7) Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) Combined After Tax Cash Flow	
1	45/40	500,000	35,000	0	37,450	4,013	576,463	562,404	0	0	0	
2	46/41	562,404	35,000	0	41,818	4,481	643,703	630,022	0	0	0	
3	47/42	630,022	35,000	0	46,552	4,988	716,562	702,811	0	0	0	
4	48/43	702,811	35,000	0	51,647	5,534	794,992	780,805	0	0	0	
5	49/44	780,805	35,000	0	57,106	6,119	879,030	864,107	0	0	0	
6	50/45	864,107	35,000	0	62,937	6,743	968,787	952,874	0	0	0	
7	51/46	952,874	35,000	0	69,151	7,409	1,064,434	1,047,314	0	0	0	
8	52/47	1,047,314	35,000	0	75,762	8,117	1,166,193	1,147,670	0	0	0	
9	53/48	1,147,670	35,000	0	82,787	8,870	1,274,327	1,254,226	0	0	0	
10	54/49	1,254,226	35,000	0	90,246	9,669	1,389,141	1,367,297	0	0	0	
11	55/50	1,367,297	35,000	0	98,161	10,517	1,510,975	1,487,229	0	0	0	
12	56/51	1,487,229	35,000	0	106,556	11,417	1,640,202	1,614,402	0	0	0	
13	57/52	1,614,402	35,000	0	115,458	12,371	1,777,231	1,749,221	0	0	0	
14	58/53	1,749,221	35,000	0	124,895	13,382	1,922,498	1,892,124	0	0	0	
15	59/54	1,892,124	35,000	0	134,899	14,453	2,076,476	2,043,578	0	0	0	
16	60/55	2,043,578	35,000	0	145,500	15,589	2,239,667	2,204,080	0	0	0	
17	61/56	2,204,080	35,000	0	156,736	16,793	2,412,609	2,374,164	0	0	0	
18	62/57	2,374,164	35,000	0	168,641	18,069	2,595,874	2,554,393	0	0	0	
19	63/58	2,554,393	35,000	0	181,258	19,420	2,790,071	2,745,365	0	0	0	
20	64/59	2,745,365	35,000	0	194,626	20,853	2,995,844	2,947,718	0	0	0	
21	65/60	2,947,718	619,987	0	249,739	26,758	3,844,202	3,789,377	0	0	0	
22	66/61	3,789,377	0	0	265,256	28,420	4,083,053	4,022,040	0	0	0	
23	67/62	4,022,040	0	104,355	274,238	0	4,191,923	4,126,782	29,383	99,606	128,989	
24	68/63	4,126,782	0	170,407	276,946	0	4,233,321	4,165,712	29,672	162,338	192,010	
25	69/64	4,165,712	0	175,555	279,311	0	4,269,468	4,199,950	29,926	167,007	196,933	
26	70/65	4,199,950	0	160,039	282,794	0	4,322,705	4,251,344	30,299	152,092	182,391	
27	71/66	4,251,344	0	163,918	286,120	0	4,373,546	4,300,630	30,655	155,664	186,319	
28	72/67	4,300,630	0	119,463	292,682	0	4,473,849	4,398,730	31,358	113,387	144,745	
29	73/68	4,398,730	0	121,607	299,399	0	4,576,522	4,499,286	32,078	115,377	147,455	
30	74/69	4,499,286	0	123,753	306,287	0	4,681,820	4,602,514	32,816	117,380	150,196	
31	75/70	4,602,514	0	125,903	313,363	0	4,789,974	4,708,620	33,574	119,395	152,969	
32	76/71	4,708,620	0	128,057	320,639	0	4,901,202	4,817,798	34,354	121,419	155,773	
33	77/72	4,817,798	0	130,364	328,120	0	5,015,554	4,930,085	35,155	123,594	158,749	
34	78/73	4,930,085	0	132,528	335,829	0	5,133,386	5,045,820	35,982	125,635	161,617	
35	79/74	5,045,820	0	134,877	343,766	0	5,254,709	5,165,007	36,832	127,855	164,687	
36	80/75	5,165,007	0	137,251	351,943	0	5,379,699	5,287,814	37,708	130,100	167,808	
37	81/76	5,287,814	0	139,655	360,371	0	5,508,530	5,414,410	38,611	132,375	170,986	
38	82/77	5,414,410	0	142,089	369,062	0	5,641,383	5,544,965	39,542	134,679	174,221	
39	83/78	5,544,965	0	144,556	378,029	0	5,778,438	5,679,658	40,503	137,015	177,518	
40	84/79	5,679,658	0	147,057	387,282	0	5,919,883	5,818,669	41,495	139,384	180,879	
			1,319,987	2,501,434		273,985			619,943	2,374,302	2,994,245	

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%.

**Column (2) includes proceeds from the sale of illiquid assets. To review turnover calculations, see the Details of Portfolio Turnover report.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Details of Equity Assets

		Initial Cost Basis 350,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%			
Year	M/F Ages	(1) Beginning of Year Value of Asset	(2)** Fund Deposits	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7) Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) Combined After Tax Cash Flow	
41	85/80	5,818,669	0	149,946	396,811	0	6,065,534	5,961,820	42,515	142,121	184,636	
42	86/81	5,961,820	0	159,440	406,167	0	6,208,547	6,102,379	43,518	151,119	194,637	
43	87/82	6,102,379	0	169,297	415,316	0	6,348,398	6,239,833	44,498	160,461	204,959	
44	88/83	6,239,833	0	179,542	424,220	0	6,484,511	6,373,613	45,452	170,171	215,623	
45	89/84	6,373,613	0	190,206	432,838	0	6,616,245	6,503,091	46,375	180,278	226,653	
46	90/85	6,503,091	0	201,873	441,085	0	6,742,303	6,626,990	47,259	191,335	238,594	
47	91/86	6,626,990	0	214,090	448,903	0	6,861,803	6,744,445	48,097	202,914	251,011	
48	92/87	6,744,445	0	226,905	456,228	0	6,973,768	6,854,493	48,882	215,060	263,942	
49	93/88	6,854,493	0	240,368	462,989	0	7,077,114	6,956,071	49,606	227,820	277,426	
50	94/89	6,956,071	0	255,300	469,054	0	7,169,825	7,047,196	50,255	241,973	292,228	
			1,319,987	4,488,401		273,985			1,086,400	4,257,554	5,343,954	

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%.

**Column (2) includes proceeds from the sale of illiquid assets. To review turnover calculations, see the Details of Portfolio Turnover report.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 500,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11) Year End Value of Asset After Turnover
1	350,000	35,000	0	37,450	4,013	576,463	389,013	144,116	97,253	130,057	562,404
2	421,817	35,000	0	41,818	4,481	643,703	461,298	160,926	115,324	147,245	630,022
3	493,219	35,000	0	46,552	4,988	716,562	533,207	179,141	133,302	165,389	702,811
4	565,294	35,000	0	51,647	5,534	794,992	605,828	198,748	151,457	184,561	780,805
5	638,932	35,000	0	57,106	6,119	879,030	680,051	219,758	170,013	204,834	864,107
6	714,872	35,000	0	62,937	6,743	968,787	756,615	242,197	189,154	226,284	952,874
7	793,745	35,000	0	69,151	7,409	1,064,434	836,154	266,109	209,039	248,988	1,047,314
8	876,103	35,000	0	75,762	8,117	1,166,193	919,220	291,548	229,805	273,025	1,147,670
9	962,440	35,000	0	82,787	8,870	1,274,327	1,006,310	318,582	251,578	298,481	1,254,226
10	1,053,213	35,000	0	90,246	9,669	1,389,141	1,097,882	347,285	274,471	325,441	1,367,297
11	1,148,853	35,000	0	98,161	10,517	1,510,975	1,194,370	377,744	298,592	353,998	1,487,229
12	1,249,775	35,000	0	106,556	11,417	1,640,202	1,296,192	410,051	324,048	384,250	1,614,402
13	1,356,394	35,000	0	115,458	12,371	1,777,231	1,403,765	444,308	350,941	416,298	1,749,221
14	1,469,122	35,000	0	124,895	13,382	1,922,498	1,517,504	480,625	379,376	450,250	1,892,124
15	1,588,378	35,000	0	134,899	14,453	2,076,476	1,637,830	519,119	409,458	486,221	2,043,578
16	1,714,594	35,000	0	145,500	15,589	2,239,667	1,765,183	559,917	441,296	524,330	2,204,080
17	1,848,217	35,000	0	156,736	16,793	2,412,609	1,900,011	603,152	475,003	564,707	2,374,164
18	1,989,715	35,000	0	168,641	18,069	2,595,874	2,042,784	648,969	510,696	607,487	2,554,393
19	2,139,575	35,000	0	181,258	19,420	2,790,071	2,193,995	697,518	548,499	652,812	2,745,365
20	2,298,308	35,000	0	194,626	20,853	2,995,844	2,354,161	748,961	588,540	700,835	2,947,718
21	2,466,456	619,987	0	249,739	26,758	3,844,202	3,113,201	961,051	778,300	906,225	3,789,377
22	3,241,126	0	0	265,256	28,420	4,083,053	3,269,546	1,020,763	817,386	959,750	4,022,040
23	3,411,910	0	104,355	274,238	0	4,191,923	3,323,385	1,047,981	830,846	982,840	4,126,782
24	3,475,379	0	170,407	276,946	0	4,233,321	3,331,871	1,058,330	832,968	990,721	4,165,712
25	3,489,624	0	175,555	279,311	0	4,269,468	3,342,562	1,067,367	835,640	997,849	4,199,950
26	3,504,770	0	160,039	282,794	0	4,322,705	3,371,221	1,080,676	842,805	1,009,315	4,251,344
27	3,537,731	0	163,918	286,120	0	4,373,546	3,401,327	1,093,387	850,332	1,020,470	4,300,630
28	3,571,466	0	119,463	292,682	0	4,473,849	3,472,257	1,118,462	868,064	1,043,343	4,398,730
29	3,647,536	0	121,607	299,399	0	4,576,522	3,546,696	1,144,131	886,674	1,066,894	4,499,286
30	3,726,916	0	123,753	306,287	0	4,681,820	3,624,407	1,170,455	906,102	1,091,149	4,602,514
31	3,809,454	0	125,903	313,363	0	4,789,974	3,705,245	1,197,494	926,311	1,116,139	4,708,620
32	3,895,073	0	128,057	320,639	0	4,901,202	3,789,141	1,225,301	947,285	1,141,896	4,817,798
33	3,983,752	0	130,364	328,120	0	5,015,554	3,875,956	1,253,889	968,989	1,168,419	4,930,085
34	4,075,386	0	132,528	335,829	0	5,133,386	3,965,834	1,283,347	991,458	1,195,780	5,045,820
35	4,170,155	0	134,877	343,766	0	5,254,709	4,058,686	1,313,677	1,014,671	1,223,975	5,165,007
36	4,267,989	0	137,251	351,943	0	5,379,699	4,154,575	1,344,925	1,038,644	1,253,040	5,287,814
37	4,368,972	0	139,655	360,371	0	5,508,530	4,253,584	1,377,133	1,063,396	1,283,012	5,414,410
38	4,473,200	0	142,089	369,062	0	5,641,383	4,355,810	1,410,346	1,088,953	1,313,928	5,544,965
39	4,580,786	0	144,556	378,029	0	5,778,438	4,461,366	1,444,610	1,115,341	1,345,829	5,679,658
40	4,691,853	0	147,057	387,282	0	5,919,883	4,570,373	1,479,971	1,142,593	1,378,757	5,818,669
		1,319,987	2,501,434		273,985						

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%.

Column (2) includes proceeds from the sale of illiquid assets.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 500,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11) Year End Value of Asset After Turnover
41	4,806,537	0	149,946	396,811	0	6,065,534	4,682,673	1,516,384	1,170,668	1,412,669	5,961,820
42	4,924,674	0	159,440	406,167	0	6,208,547	4,792,970	1,552,137	1,198,243	1,445,969	6,102,379
43	5,040,697	0	169,297	415,316	0	6,348,398	4,900,853	1,587,100	1,225,213	1,478,534	6,239,833
44	5,154,174	0	179,542	424,220	0	6,484,511	5,005,870	1,621,128	1,251,468	1,510,230	6,373,613
45	5,264,632	0	190,206	432,838	0	6,616,245	5,107,521	1,654,061	1,276,880	1,540,907	6,503,091
46	5,371,548	0	201,873	441,085	0	6,742,303	5,204,801	1,685,576	1,301,200	1,570,263	6,626,990
47	5,473,864	0	214,090	448,903	0	6,861,803	5,297,026	1,715,451	1,324,257	1,598,093	6,744,445
48	5,570,862	0	226,905	456,228	0	6,973,768	5,383,441	1,743,442	1,345,860	1,624,167	6,854,493
49	5,661,748	0	240,368	462,989	0	7,077,114	5,463,206	1,769,279	1,365,802	1,648,235	6,956,071
50	5,745,640	0	255,300	469,054	0	7,169,825	5,534,765	1,792,456	1,383,691	1,669,827	7,047,196

1,319,987 4,488,401

273,985

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%.

Column (2) includes proceeds from the sale of illiquid assets.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (5.00% Growth)*	+	(2) Replacement Residence (3.00% Growth)	+	(3) Personal Property (-5.00% Growth)	+	(4) Art Collection (7.50% Growth)	=	(5) Total Illiquid Assets
1	45/40	525,000		0		380,000		107,500		1,012,500
2	46/41	551,250		0		361,000		115,563		1,027,813
3	47/42	578,813		0		342,950		124,230		1,045,993
4	48/43	607,753		0		325,803		133,547		1,067,103
5	49/44	638,141		0		309,512		143,563		1,091,216
6	50/45	670,048		0		294,037		154,330		1,118,415
7	51/46	703,550		0		279,335		165,905		1,148,790
8	52/47	738,728		0		265,368		178,348		1,182,444
9	53/48	775,664		0		252,100		191,724		1,219,488
10	54/49	814,447		0		239,495		206,103		1,260,045
11	55/50	855,170		0		227,520		221,561		1,304,251
12	56/51	897,928		0		216,144		238,178		1,352,250
13	57/52	942,825		0		205,337		256,041		1,404,203
14	58/53	989,966		0		195,070		275,244		1,460,280
15	59/54	1,039,464		0		185,316		295,888		1,520,668
16	60/55	1,091,437		0		176,051		318,079		1,585,567
17	61/56	1,146,009		0		167,248		341,935		1,655,192
18	62/57	1,203,310		0		158,886		367,580		1,729,776
19	63/58	1,263,475		0		150,941		395,149		1,809,565
20	64/59	1,326,649		0		143,394		424,785		1,894,828
21	65/60	0		618,000		136,225		456,644		1,210,869
22	66/61	0		636,540		129,413		490,892		1,256,845
23	67/62	0		655,636		122,943		527,709		1,306,288
24	68/63	0		675,305		116,796		567,287		1,359,388
25	69/64	0		695,564		110,956		609,834		1,416,354
26	70/65	0		716,431		105,408		655,572		1,477,411
27	71/66	0		737,924		100,138		704,739		1,542,801
28	72/67	0		760,062		95,131		757,595		1,612,788
29	73/68	0		782,864		90,374		814,414		1,687,652
30	74/69	0		806,350		85,856		875,496		1,767,702
31	75/70	0		830,540		81,563		941,158		1,853,261
32	76/71	0		855,457		77,485		1,011,745		1,944,687
33	77/72	0		881,120		73,610		1,087,625		2,042,355
34	78/73	0		907,554		69,930		1,169,197		2,146,681
35	79/74	0		934,780		66,433		1,256,887		2,258,100
36	80/75	0		962,824		63,112		1,351,154		2,377,090
37	81/76	0		991,709		59,956		1,452,490		2,504,155
38	82/77	0		1,021,460		56,958		1,561,427		2,639,845
39	83/78	0		1,052,104		54,110		1,678,534		2,784,748
40	84/79	0		1,083,667		51,405		1,804,424		2,939,496

*Principal residence presumed replaced at age 65. Any liquid funds created through the replacement are presumed to be reinvested in liquid assets.

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (5.00% Growth)*	+	(2) Replacement Residence (3.00% Growth)	+	(3) Personal Property (-5.00% Growth)	+	(4) Art Collection (7.50% Growth)	=	(5) Total Illiquid Assets
41	85/80	0		1,116,177		48,835		1,939,756		3,104,768
42	86/81	0		1,149,662		46,393		2,085,237		3,281,292
43	87/82	0		1,184,152		44,073		2,241,630		3,469,855
44	88/83	0		1,219,676		41,870		2,409,752		3,671,298
45	89/84	0		1,256,267		39,776		2,590,484		3,886,527
46	90/85	0		1,293,955		37,787		2,784,770		4,116,512
47	91/86	0		1,332,773		35,898		2,993,628		4,362,299
48	92/87	0		1,372,757		34,103		3,218,150		4,625,010
49	93/88	0		1,413,939		32,398		3,459,511		4,905,848
50	94/89	0		1,456,357		30,778		3,718,975		5,206,110

*Principal residence presumed replaced at age 65. Any liquid funds created through the replacement are presumed to be reinvested in liquid assets.

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Summary of Liabilities

Year	M/F Ages	(1) Principal Residence Loan (@ 4.00% Interest)	(2) Total Liabilities
1	45/40	386,670	386,670
2	46/41	372,798	372,798
3	47/42	358,360	358,360
4	48/43	343,333	343,333
5	49/44	327,695	327,695
6	50/45	311,420	311,420
7	51/46	294,481	294,481
8	52/47	276,852	276,852
9	53/48	258,506	258,506
10	54/49	239,411	239,411
11	55/50	219,539	219,539
12	56/51	198,857	198,857
13	57/52	177,332	177,332
14	58/53	154,931	154,931
15	59/54	131,617	131,617
16	60/55	107,353	107,353
17	61/56	82,100	82,100
18	62/57	55,819	55,819
19	63/58	28,467	28,467
20	64/59	0	0
21	65/60	0	0
22	66/61	0	0
23	67/62	0	0
24	68/63	0	0
25	69/64	0	0
26	70/65	0	0
27	71/66	0	0
28	72/67	0	0
29	73/68	0	0
30	74/69	0	0
31	75/70	0	0
32	76/71	0	0
33	77/72	0	0
34	78/73	0	0
35	79/74	0	0
36	80/75	0	0
37	81/76	0	0
38	82/77	0	0
39	83/78	0	0
40	84/79	0	0

Some/all of the cash flow required for the above loan payments may not be reflected in your Desired Spendable Cash Flow. If the loan payments are not included in the Desired Spendable Cash Flow report, they are assumed to be paid from other sources.

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Summary of Liabilities

Year	M/F Ages	(1) Principal Residence Loan (@ 4.00% Interest)	(2) Total Liabilities
41	85/80	0	0
42	86/81	0	0
43	87/82	0	0
44	88/83	0	0
45	89/84	0	0
46	90/85	0	0
47	91/86	0	0
48	92/87	0	0
49	93/88	0	0
50	94/89	0	0

Some/all of the cash flow required for the above loan payments may not be reflected in your Desired Spendable Cash Flow. If the loan payments are not included in the Desired Spendable Cash Flow report, they are assumed to be paid from other sources.

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Buy Replacement Residence Cash Flow Analysis

Below is an analysis of the cash flow resulting from the purchase of the replacement residence in year 21.

Year 21

1,326,649	Proceeds from sale of principal residence		1,326,649
-	400,000	Cost basis of principal residence	
<hr/>			
926,649	Gain from sale of principal residence		
-	500,000	Less excludable gain	
<hr/>			
426,649	Taxable gain from sale of residence		
	25.00% Capital gains tax	-	106,662
	Mortgage balance payoff of principal residence	-	0
<hr/>			
	After tax cash flow from sale of principal residence		1,219,987
	Cost of replacement residence	-	600,000
<hr/>			
	Cash flow reinvested in equity account		619,987

Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Net Equity of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Retirement Plan Assets	(4) Year End Value of Taxable Assets	(5) Year End Value of Tax Exempt Assets	(6) Year End Value of Equity Assets	(7) Year End Hypothetical Net Worth
1	45/40	625,830	84,191	192,600	408,800	257,500	562,404	2,131,325
2	46/41	655,015	173,946	206,082	315,594	265,225	630,022	2,245,884
3	47/42	687,633	269,745	220,508	220,337	273,182	702,811	2,374,216
4	48/43	723,770	372,095	235,944	122,984	281,377	780,805	2,516,975
5	49/44	763,521	481,429	252,460	23,490	289,818	864,107	2,674,825
6	50/45	806,995	497,026	270,132	24,007	298,513	952,874	2,849,547
7	51/46	854,309	513,982	289,041	24,535	307,468	1,047,314	3,036,649
8	52/47	905,592	532,436	309,274	25,075	316,692	1,147,670	3,236,739
9	53/48	960,982	552,576	330,923	25,627	326,193	1,254,226	3,450,527
10	54/49	1,020,634	574,615	354,088	26,191	335,979	1,367,297	3,678,804
11	55/50	1,084,712	614,887	378,874	26,767	346,058	1,487,229	3,938,527
12	56/51	1,153,393	657,959	405,395	27,356	356,440	1,614,402	4,214,945
13	57/52	1,226,871	704,015	433,773	27,958	367,133	1,749,221	4,508,971
14	58/53	1,305,349	753,267	464,137	28,573	378,147	1,892,124	4,821,597
15	59/54	1,389,051	805,958	496,627	29,202	389,491	2,043,578	5,153,907
16	60/55	1,478,214	862,256	531,391	29,844	401,176	2,204,080	5,506,961
17	61/56	1,573,092	922,449	568,588	30,501	413,211	2,374,164	5,882,005
18	62/57	1,673,957	986,834	608,389	31,172	425,607	2,554,393	6,280,352
19	63/58	1,781,098	1,055,737	650,976	31,858	438,375	2,745,365	6,703,409
20	64/59	1,894,828	1,129,520	696,544	32,559	451,526	2,947,718	7,152,695
21	65/60	1,210,869	1,101,492	745,302	0	277,158	3,789,377	7,124,198
22	66/61	1,256,845	1,073,191	797,473	0	58,243	4,022,040	7,207,792
23	67/62	1,306,288	1,044,833	853,296	0	0	4,126,782	7,331,199
24	68/63	1,359,388	1,016,682	913,027	0	0	4,165,712	7,454,809
25	69/64	1,416,354	989,088	976,939	0	0	4,199,950	7,582,331
26	70/65	1,477,411	962,343	1,007,174	0	0	4,251,344	7,698,272
27	71/66	1,542,801	937,073	1,037,009	0	0	4,300,630	7,817,513
28	72/67	1,612,788	913,942	1,066,256	0	0	4,398,730	7,991,716
29	73/68	1,687,652	893,778	1,094,704	0	0	4,499,286	8,175,420
30	74/69	1,767,702	877,622	1,122,118	0	0	4,602,514	8,369,956
31	75/70	1,853,261	866,357	1,148,235	0	0	4,708,620	8,576,473
32	76/71	1,944,687	858,641	1,172,765	0	0	4,817,798	8,793,891
33	77/72	2,042,355	855,013	1,195,667	0	0	4,930,085	9,023,120
34	78/73	2,146,681	856,052	1,216,341	0	0	5,045,820	9,264,894
35	79/74	2,258,100	862,382	1,234,743	0	0	5,165,007	9,520,232
36	80/75	2,377,090	874,667	1,250,524	0	0	5,287,814	9,790,095
37	81/76	2,504,155	893,673	1,263,308	0	0	5,414,410	10,075,546
38	82/77	2,639,845	920,174	1,272,690	0	0	5,544,965	10,377,674
39	83/78	2,784,748	954,991	1,278,234	0	0	5,679,658	10,697,631
40	84/79	2,939,496	998,970	1,279,471	0	0	5,818,669	11,036,606

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Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Net Equity of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Retirement Plan Assets	(4) Year End Value of Taxable Assets	(5) Year End Value of Tax Exempt Assets	(6) Year End Value of Equity Assets	(7) Year End Hypothetical Net Worth
41	85/80	3,104,768	976,693	1,276,531	0	0	5,961,820	11,319,812
42	86/81	3,281,292	959,488	1,269,017	0	0	6,102,379	11,612,176
43	87/82	3,469,855	947,539	1,256,516	0	0	6,239,833	11,913,743
44	88/83	3,671,298	940,938	1,238,608	0	0	6,373,613	12,224,457
45	89/84	3,886,527	939,643	1,214,868	0	0	6,503,091	12,544,129
46	90/85	4,116,512	943,412	1,185,882	0	0	6,626,990	12,872,796
47	91/86	4,362,299	960,281	1,151,403	0	0	6,744,445	13,218,428
48	92/87	4,625,010	993,998	1,111,216	0	0	6,854,493	13,584,717
49	93/88	4,905,848	1,049,539	1,065,146	0	0	6,956,071	13,976,604
50	94/89	5,206,110	1,133,460	1,014,464	0	0	7,047,196	14,401,230

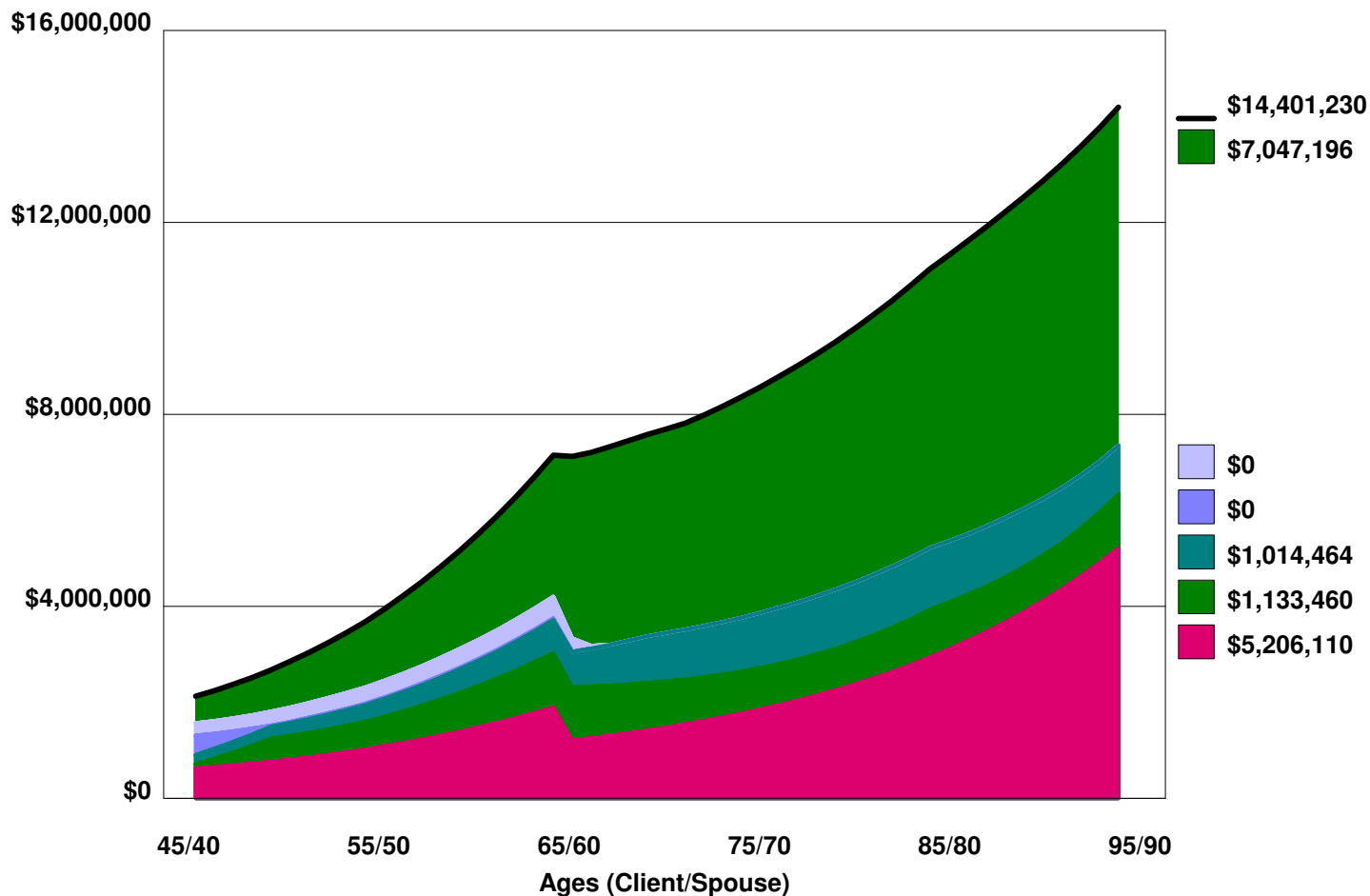
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Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Hypothetical Net Worth (After Providing Required Cash Flow) 50 Year Analysis



<u>At Year 50</u>	
Hypothetical Net Worth	— \$14,401,230
Equity Assets	■ \$7,047,196
Tax Exempt Assets	■ \$0
Taxable Assets	■ \$0
Retirement Plan Assets	■ \$1,014,464
Life Insurance Cash Values	■ \$1,133,460
Net Equity of Illiquid Assets	■ \$5,206,110

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Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	45/40	4,323,134	77,040	4,246,094	0	4,246,094
2	46/41	4,347,938	82,433	4,265,505	0	4,265,505
3	47/42	4,380,471	88,203	4,292,268	0	4,292,268
4	48/43	4,420,880	94,378	4,326,502	0	4,326,502
5	49/44	4,469,396	100,984	4,368,412	0	4,368,412
6	50/45	4,628,521	108,053	4,520,468	0	4,520,468
7	51/46	4,798,667	115,616	4,683,051	0	4,683,051
8	52/47	4,980,303	123,710	4,856,593	0	4,856,593
9	53/48	5,173,951	132,369	5,041,582	0	5,041,582
10	54/49	5,380,189	141,635	5,238,554	0	5,238,554
11	55/50	5,599,640	151,550	5,448,090	0	5,448,090
12	56/51	5,832,986	162,158	5,670,828	0	5,670,828
13	57/52	6,080,956	173,509	5,907,447	0	5,907,447
14	58/53	6,344,330	185,655	6,158,675	0	6,158,675
15	59/54	6,623,949	198,651	6,425,298	0	6,425,298
16	60/55	6,920,705	212,556	6,708,149	0	6,708,149
17	61/56	7,235,556	227,435	7,008,121	0	7,008,121
18	62/57	7,569,518	243,356	7,326,162	0	7,326,162
19	63/58	7,923,672	260,390	7,663,282	0	7,663,282
20	64/59	8,299,175	278,618	8,020,557	0	8,020,557
21	65/60	8,209,456	298,121	7,911,335	0	7,911,335
22	66/61	8,224,081	318,989	7,905,092	0	7,905,092
23	67/62	8,270,047	341,318	7,928,729	0	7,928,729
24	68/63	8,306,944	365,211	7,941,733	0	7,941,733
25	69/64	8,337,566	390,776	7,946,790	0	7,946,790
26	70/65	8,345,528	402,870	7,942,658	0	7,942,658
27	71/66	8,344,455	414,804	7,929,651	0	7,929,651
28	72/67	8,384,677	426,502	7,958,175	0	7,958,175
29	73/68	8,419,201	437,882	7,981,319	0	7,981,319
30	74/69	8,523,843	448,847	8,074,996	0	8,074,996
31	75/70	8,695,633	459,294	8,236,339	0	8,236,339
32	76/71	8,923,198	469,106	8,454,092	0	8,454,092
33	77/72	9,163,551	478,267	8,685,284	0	8,685,284
34	78/73	9,417,503	486,536	8,930,967	0	8,930,967
35	79/74	9,686,149	493,897	9,192,252	0	9,192,252
36	80/75	9,970,538	500,210	9,470,328	0	9,470,328
37	81/76	10,271,823	505,323	9,766,500	0	9,766,500
38	82/77	10,591,190	509,076	10,082,114	0	10,082,114
39	83/78	10,929,891	511,294	10,418,597	0	10,418,597
40	84/79	11,289,221	511,788	10,777,433	0	10,777,433

*Net of cash flow provided

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

40 Year Summary

Total Estate Assets	\$ 11,289,221
Wealth Transferred to Heirs	\$ 10,777,433

Strategy 2: Current Plan Plus Indexed Universal Life

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For: Tony Callahan & Jennifer Callahan

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
41	85/80	11,590,689	510,612	11,080,077	0	11,080,077
42	86/81	11,902,537	507,607	11,394,930	0	11,394,930
43	87/82	12,224,869	502,606	11,722,263	0	11,722,263
44	88/83	12,557,683	495,443	12,062,240	0	12,062,240
45	89/84	12,900,843	485,947	12,414,896	0	12,414,896
46	90/85	13,254,427	474,353	12,780,074	0	12,780,074
47	91/86	13,545,181	460,561	13,084,620	0	13,084,620
48	92/87	13,847,151	444,486	13,402,665	0	13,402,665
49	93/88	14,164,122	426,058	13,738,064	0	13,738,064
50	94/89	14,501,840	405,786	14,096,054	0	14,096,054

*Net of cash flow provided

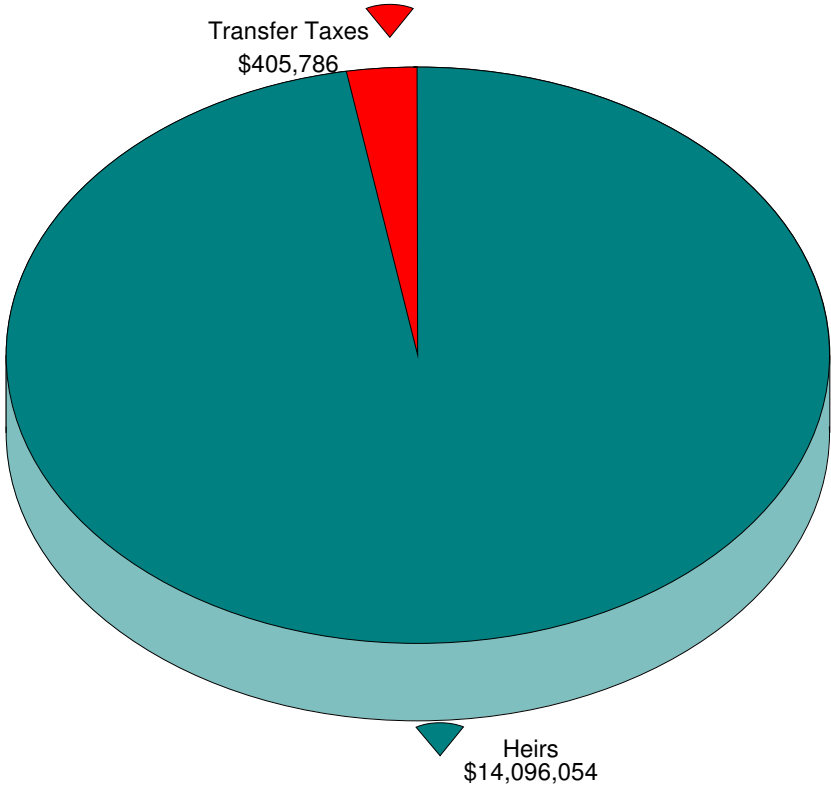
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Summary at Life Expectancy (Year 48)

Total Estate Assets	\$ 13,847,151
Wealth Transferred to Heirs	\$ 13,402,665

Distribution of Assets at Ages 94/89

Estate Distribution



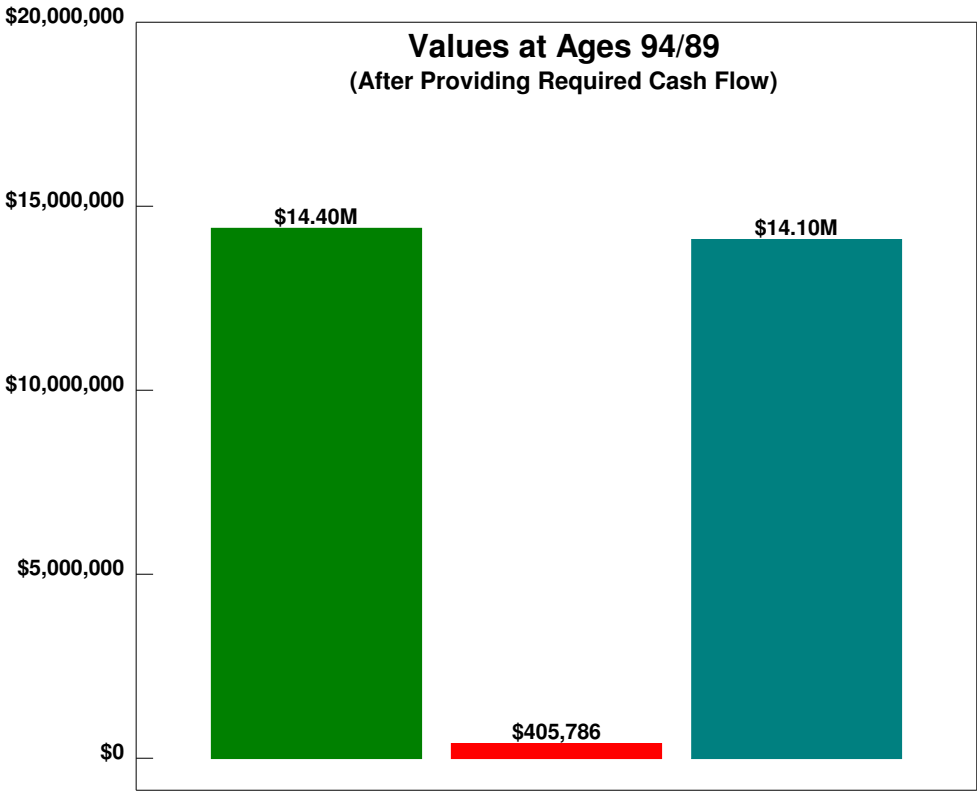
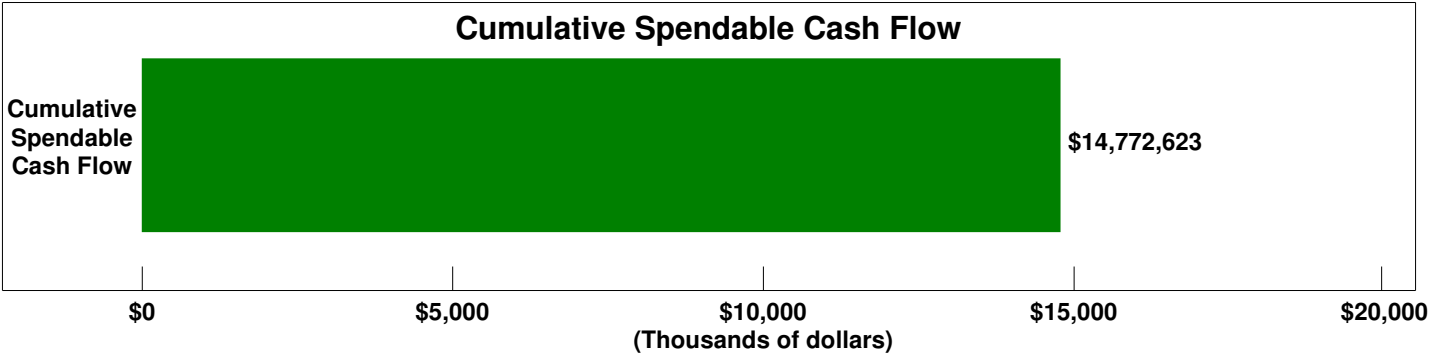
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Strategy 2: Current Plan Plus Indexed Universal Life

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Summary Analysis



- Cumulative Spendable Cash Flow
- Net Worth
- Transfer Taxes
- Wealth to Heirs

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Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Proposed Indexed UL Death Benefit	=	(4) Total Estate Assets
1	45/40	1,421,304		625,830		2,276,000		4,323,134
2	46/41	1,416,923		655,015		2,276,000		4,347,938
3	47/42	1,416,838		687,633		2,276,000		4,380,471
4	48/43	1,421,110		723,770		2,276,000		4,420,880
5	49/44	1,429,875		763,521		2,276,000		4,469,396
6	50/45	1,545,526		806,995		2,276,000		4,628,521
7	51/46	1,668,358		854,309		2,276,000		4,798,667
8	52/47	1,798,711		905,592		2,276,000		4,980,303
9	53/48	1,936,969		960,982		2,276,000		5,173,951
10	54/49	2,083,555		1,020,634		2,276,000		5,380,189
11	55/50	2,238,928		1,084,712		2,276,000		5,599,640
12	56/51	2,403,593		1,153,393		2,276,000		5,832,986
13	57/52	2,578,085		1,226,871		2,276,000		6,080,956
14	58/53	2,762,981		1,305,349		2,276,000		6,344,330
15	59/54	2,958,898		1,389,051		2,276,000		6,623,949
16	60/55	3,166,491		1,478,214		2,276,000		6,920,705
17	61/56	3,386,464		1,573,092		2,276,000		7,235,556
18	62/57	3,619,561		1,673,957		2,276,000		7,569,518
19	63/58	3,866,574		1,781,098		2,276,000		7,923,672
20	64/59	4,128,347		1,894,828		2,276,000		8,299,175
21	65/60	4,811,837		1,210,869		2,186,750		8,209,456
22	66/61	4,877,756		1,256,845		2,089,480		8,224,081
23	67/62	4,980,078		1,306,288		1,983,681		8,270,047
24	68/63	5,078,739		1,359,388		1,868,817		8,306,944
25	69/64	5,176,889		1,416,354		1,744,323		8,337,566
26	70/65	5,258,518		1,477,411		1,609,599		8,345,528
27	71/66	5,337,639		1,542,801		1,464,015		8,344,455
28	72/67	5,464,986		1,612,788		1,306,903		8,384,677
29	73/68	5,593,990		1,687,652		1,137,559		8,419,201
30	74/69	5,724,632		1,767,702		1,031,509		8,523,843
31	75/70	5,856,855		1,853,261		985,517		8,695,633
32	76/71	5,990,563		1,944,687		987,948		8,923,198
33	77/72	6,125,752		2,042,355		995,444		9,163,551
34	78/73	6,262,161		2,146,681		1,008,661		9,417,503
35	79/74	6,399,750		2,258,100		1,028,299		9,686,149
36	80/75	6,538,338		2,377,090		1,055,110		9,970,538
37	81/76	6,677,718		2,504,155		1,089,950		10,271,823
38	82/77	6,817,655		2,639,845		1,133,690		10,591,190
39	83/78	6,957,892		2,784,748		1,187,251		10,929,891
40	84/79	7,098,140		2,939,496		1,251,585		11,289,221

*Including taxable assets, tax exempt assets, equity assets, and retirement plan assets.

**Net of any liabilities.

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Strategy 2: Current Plan Plus Indexed Universal Life

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For: Tony Callahan & Jennifer Callahan

Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Proposed Indexed UL Death Benefit	=	(4) Total Estate Assets
41	85/80	7,238,351		3,104,768		1,247,570		11,590,689
42	86/81	7,371,396		3,281,292		1,249,849		11,902,537
43	87/82	7,496,349		3,469,855		1,258,665		12,224,869
44	88/83	7,612,221		3,671,298		1,274,164		12,557,683
45	89/84	7,717,959		3,886,527		1,296,357		12,900,843
46	90/85	7,812,872		4,116,512		1,325,043		13,254,427
47	91/86	7,895,848		4,362,299		1,287,034		13,545,181
48	92/87	7,965,709		4,625,010		1,256,432		13,847,151
49	93/88	8,021,217		4,905,848		1,237,057		14,164,122
50	94/89	8,061,660		5,206,110		1,234,070		14,501,840

*Including taxable assets, tax exempt assets, equity assets, and retirement plan assets.

**Net of any liabilities.

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Strategy 2: Current Plan Plus Indexed Universal Life

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For: Tony Callahan & Jennifer Callahan

Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Estate Tax	(5) Income Tax on Retirement Plan Assets	(6) Total Transfer Taxes
1	45/40	4,323,134	4,323,134	10,500,000	0	77,040	77,040
2	46/41	4,347,938	4,347,938	10,680,000	0	82,433	82,433
3	47/42	4,380,471	4,380,471	10,860,000	0	88,203	88,203
4	48/43	4,420,880	4,420,880	11,180,000	0	94,378	94,378
5	49/44	4,469,396	4,469,396	11,520,000	0	100,984	100,984
6	50/45	4,628,521	4,628,521	11,860,000	0	108,053	108,053
7	51/46	4,798,667	4,798,667	12,220,000	0	115,616	115,616
8	52/47	4,980,303	4,980,303	12,580,000	0	123,710	123,710
9	53/48	5,173,951	5,173,951	12,960,000	0	132,369	132,369
10	54/49	5,380,189	5,380,189	13,340,000	0	141,635	141,635
11	55/50	5,599,640	5,599,640	13,740,000	0	151,550	151,550
12	56/51	5,832,986	5,832,986	14,160,000	0	162,158	162,158
13	57/52	6,080,956	6,080,956	14,580,000	0	173,509	173,509
14	58/53	6,344,330	6,344,330	15,020,000	0	185,655	185,655
15	59/54	6,623,949	6,623,949	15,480,000	0	198,651	198,651
16	60/55	6,920,705	6,920,705	15,940,000	0	212,556	212,556
17	61/56	7,235,556	7,235,556	16,420,000	0	227,435	227,435
18	62/57	7,569,518	7,569,518	16,900,000	0	243,356	243,356
19	63/58	7,923,672	7,923,672	17,420,000	0	260,390	260,390
20	64/59	8,299,175	8,299,175	17,940,000	0	278,618	278,618
21	65/60	8,209,456	8,209,456	18,480,000	0	298,121	298,121
22	66/61	8,224,081	8,224,081	19,040,000	0	318,989	318,989
23	67/62	8,270,047	8,270,047	19,600,000	0	341,318	341,318
24	68/63	8,306,944	8,306,944	20,180,000	0	365,211	365,211
25	69/64	8,337,566	8,337,566	20,800,000	0	390,776	390,776
26	70/65	8,345,528	8,345,528	21,420,000	0	402,870	402,870
27	71/66	8,344,455	8,344,455	22,060,000	0	414,804	414,804
28	72/67	8,384,677	8,384,677	22,720,000	0	426,502	426,502
29	73/68	8,419,201	8,419,201	23,400,000	0	437,882	437,882
30	74/69	8,523,843	8,523,843	24,100,000	0	448,847	448,847
31	75/70	8,695,633	8,695,633	24,840,000	0	459,294	459,294
32	76/71	8,923,198	8,923,198	25,580,000	0	469,106	469,106
33	77/72	9,163,551	9,163,551	26,340,000	0	478,267	478,267
34	78/73	9,417,503	9,417,503	27,140,000	0	486,536	486,536
35	79/74	9,686,149	9,686,149	27,940,000	0	493,897	493,897
36	80/75	9,970,538	9,970,538	28,780,000	0	500,210	500,210
37	81/76	10,271,823	10,271,823	29,640,000	0	505,323	505,323
38	82/77	10,591,190	10,591,190	30,540,000	0	509,076	509,076
39	83/78	10,929,891	10,929,891	31,460,000	0	511,294	511,294
40	84/79	11,289,221	11,289,221	32,400,000	0	511,788	511,788

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

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Strategy 2: Current Plan Plus Indexed Universal Life

Presented By: [Licensed user's name appears here]

For: Tony Callahan & Jennifer Callahan

Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Estate Tax	+	(5) Income Tax on Retirement Plan Assets	=	(6) Total Transfer Taxes
41	85/80	11,590,689	11,590,689	33,380,000	0		510,612		510,612
42	86/81	11,902,537	11,902,537	34,380,000	0		507,607		507,607
43	87/82	12,224,869	12,224,869	35,400,000	0		502,606		502,606
44	88/83	12,557,683	12,557,683	36,460,000	0		495,443		495,443
45	89/84	12,900,843	12,900,843	37,560,000	0		485,947		485,947
46	90/85	13,254,427	13,254,427	38,680,000	0		474,353		474,353
47	91/86	13,545,181	13,545,181	39,840,000	0		460,561		460,561
48	92/87	13,847,151	13,847,151	41,040,000	0		444,486		444,486
49	93/88	14,164,122	14,164,122	42,280,000	0		426,058		426,058
50	94/89	14,501,840	14,501,840	43,540,000	0		405,786		405,786

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

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Strategy 2: Current Plan Plus Indexed Universal Life

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For: Tony Callahan & Jennifer Callahan

Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 180,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 40.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	45/40	192,600	0	77,040	77,040	115,560	40%
2	46/41	206,082	0	82,433	82,433	123,649	40%
3	47/42	220,508	0	88,203	88,203	132,305	40%
4	48/43	235,944	0	94,378	94,378	141,566	40%
5	49/44	252,460	0	100,984	100,984	151,476	40%
6	50/45	270,132	0	108,053	108,053	162,079	40%
7	51/46	289,041	0	115,616	115,616	173,425	40%
8	52/47	309,274	0	123,710	123,710	185,564	40%
9	53/48	330,923	0	132,369	132,369	198,554	40%
10	54/49	354,088	0	141,635	141,635	212,453	40%
11	55/50	378,874	0	151,550	151,550	227,324	40%
12	56/51	405,395	0	162,158	162,158	243,237	40%
13	57/52	433,773	0	173,509	173,509	260,264	40%
14	58/53	464,137	0	185,655	185,655	278,482	40%
15	59/54	496,627	0	198,651	198,651	297,976	40%
16	60/55	531,391	0	212,556	212,556	318,835	40%
17	61/56	568,588	0	227,435	227,435	341,153	40%
18	62/57	608,389	0	243,356	243,356	365,033	40%
19	63/58	650,976	0	260,390	260,390	390,586	40%
20	64/59	696,544	0	278,618	278,618	417,926	40%
21	65/60	745,302	0	298,121	298,121	447,181	40%
22	66/61	797,473	0	318,989	318,989	478,484	40%
23	67/62	853,296	0	341,318	341,318	511,978	40%
24	68/63	913,027	0	365,211	365,211	547,816	40%
25	69/64	976,939	0	390,776	390,776	586,163	40%
26	70/65	1,007,174	0	402,870	402,870	604,304	40%
27	71/66	1,037,009	0	414,804	414,804	622,205	40%
28	72/67	1,066,256	0	426,502	426,502	639,754	40%
29	73/68	1,094,704	0	437,882	437,882	656,822	40%
30	74/69	1,122,118	0	448,847	448,847	673,271	40%
31	75/70	1,148,235	0	459,294	459,294	688,941	40%
32	76/71	1,172,765	0	469,106	469,106	703,659	40%
33	77/72	1,195,667	0	478,267	478,267	717,400	40%
34	78/73	1,216,341	0	486,536	486,536	729,805	40%
35	79/74	1,234,743	0	493,897	493,897	740,846	40%
36	80/75	1,250,524	0	500,210	500,210	750,314	40%
37	81/76	1,263,308	0	505,323	505,323	757,985	40%
38	82/77	1,272,690	0	509,076	509,076	763,614	40%
39	83/78	1,278,234	0	511,294	511,294	766,940	40%
40	84/79	1,279,471	0	511,788	511,788	767,683	40%

Strategy 2: Current Plan Plus Indexed Universal Life

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For: Tony Callahan & Jennifer Callahan

Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 180,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 40.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
41	85/80	1,276,531	0	510,612	510,612	765,919	40%
42	86/81	1,269,017	0	507,607	507,607	761,410	40%
43	87/82	1,256,516	0	502,606	502,606	753,910	40%
44	88/83	1,238,608	0	495,443	495,443	743,165	40%
45	89/84	1,214,868	0	485,947	485,947	728,921	40%
46	90/85	1,185,882	0	474,353	474,353	711,529	40%
47	91/86	1,151,403	0	460,561	460,561	690,842	40%
48	92/87	1,111,216	0	444,486	444,486	666,730	40%
49	93/88	1,065,146	0	426,058	426,058	639,088	40%
50	94/89	1,014,464	0	405,786	405,786	608,678	40%

Strategy 2: Current Plan Plus Indexed Universal Life

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Details of Transfer Taxation of Retirement Plan Plan Assets

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Year	M/F Ages	(1) Plan Assets in Estate	(2) Federal Estate Tax on Plan Assets*	(3) Income Tax on Gain*	(4) Total Taxes Attributed to Plan Assets (2)+(3)	(5) Heirs' After Tax Plan Assets (1) - (4)	
1	45/40	192,600	0	77,040	77,040	115,560	
2	46/41	206,082	0	82,433	82,433	123,649	
3	47/42	220,508	0	88,203	88,203	132,305	
4	48/43	235,944	0	94,378	94,378	141,566	
5	49/44	252,460	0	100,984	100,984	151,476	
6	50/45	270,132	0	108,053	108,053	162,079	
7	51/46	289,041	0	115,616	115,616	173,425	
8	52/47	309,274	0	123,710	123,710	185,564	
9	53/48	330,923	0	132,369	132,369	198,554	
10	54/49	354,088	0	141,635	141,635	212,453	
11	55/50	378,874	0	151,550	151,550	227,324	
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40	84/79	1,279,471	0	511,788	511,788	767,683	

*The value of the plan assets is also included on the heirs' income tax return. To avoid double taxation, the federal estate tax attributable to the gain is allowed as an itemized deduction on the heirs' income tax return.

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Strategy 2: Current Plan Plus Indexed Universal Life

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Details of Transfer Taxation of Retirement Plan Plan Assets

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