

Retirement Planning Strategies

For: Alex and Ana Demas



Presented By: _____

[Licensed user's name appears here]

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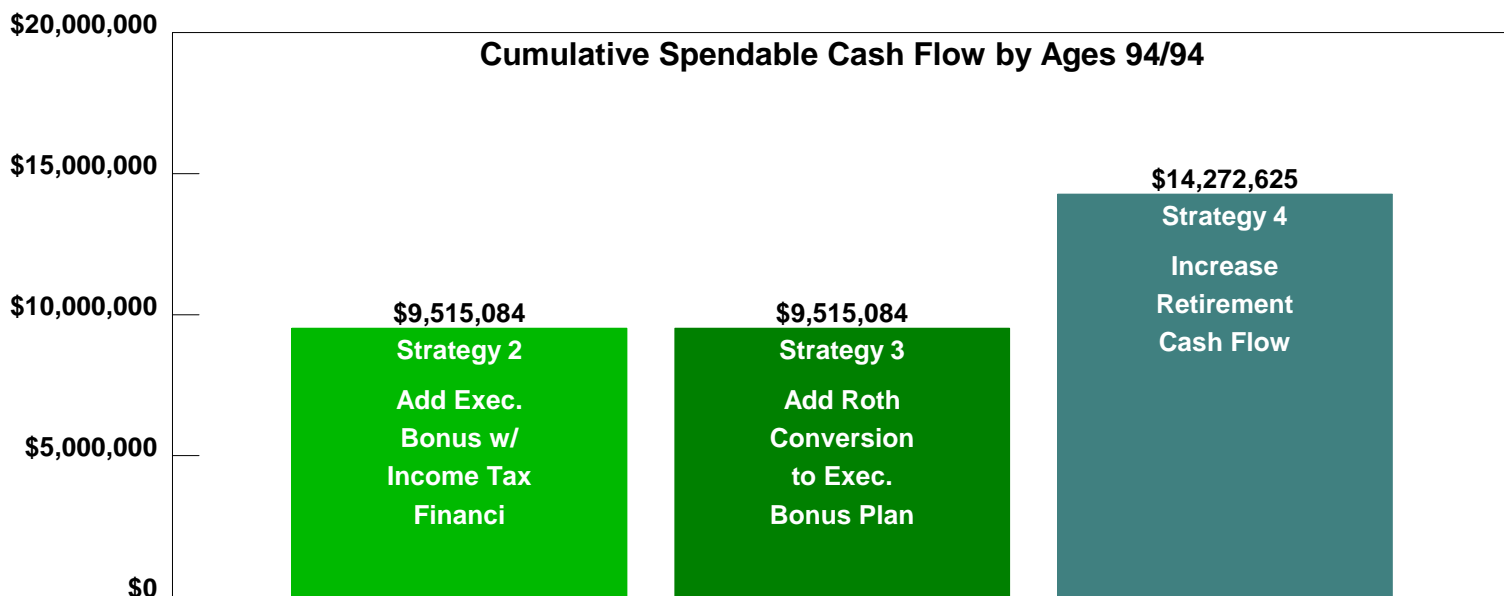
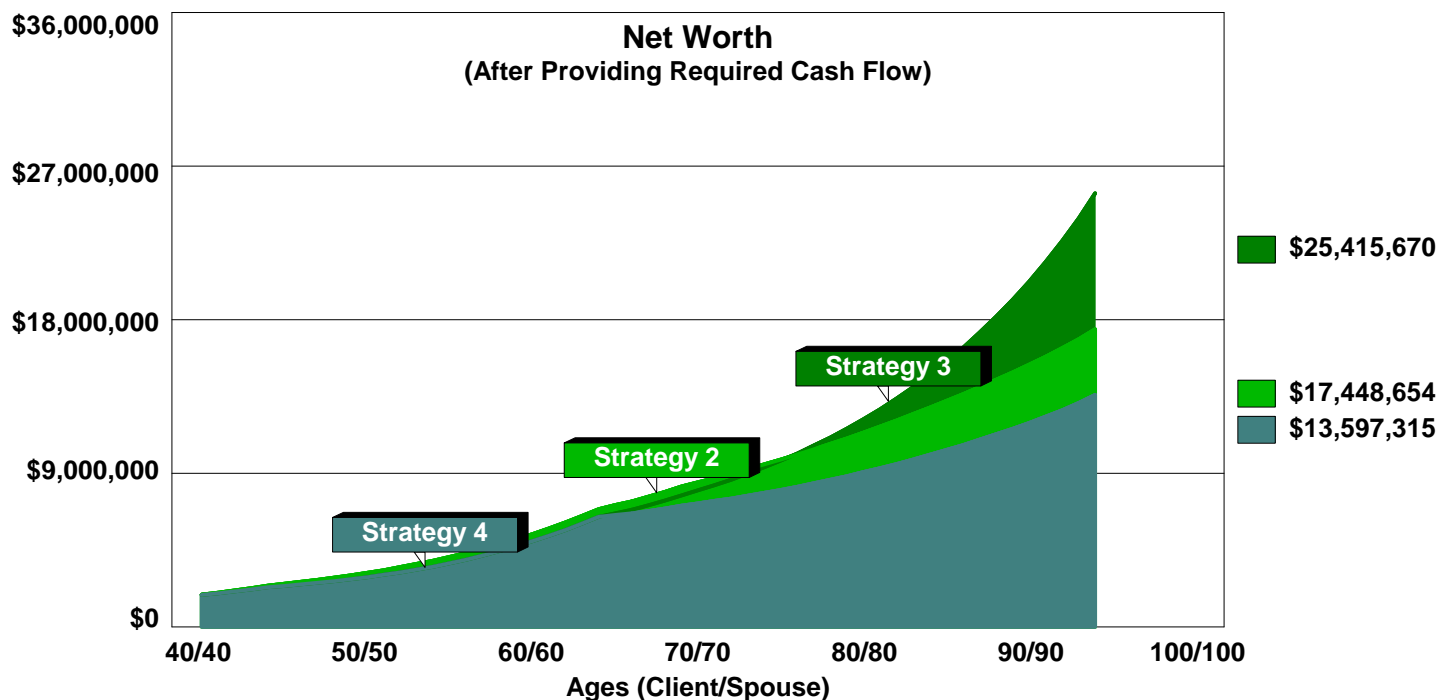
Wealth Analysis: Strategy 2 vs. Strategy 3 vs. Strategy 4

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For: Alex Demas & Ana Demas

Comparison of Alternatives



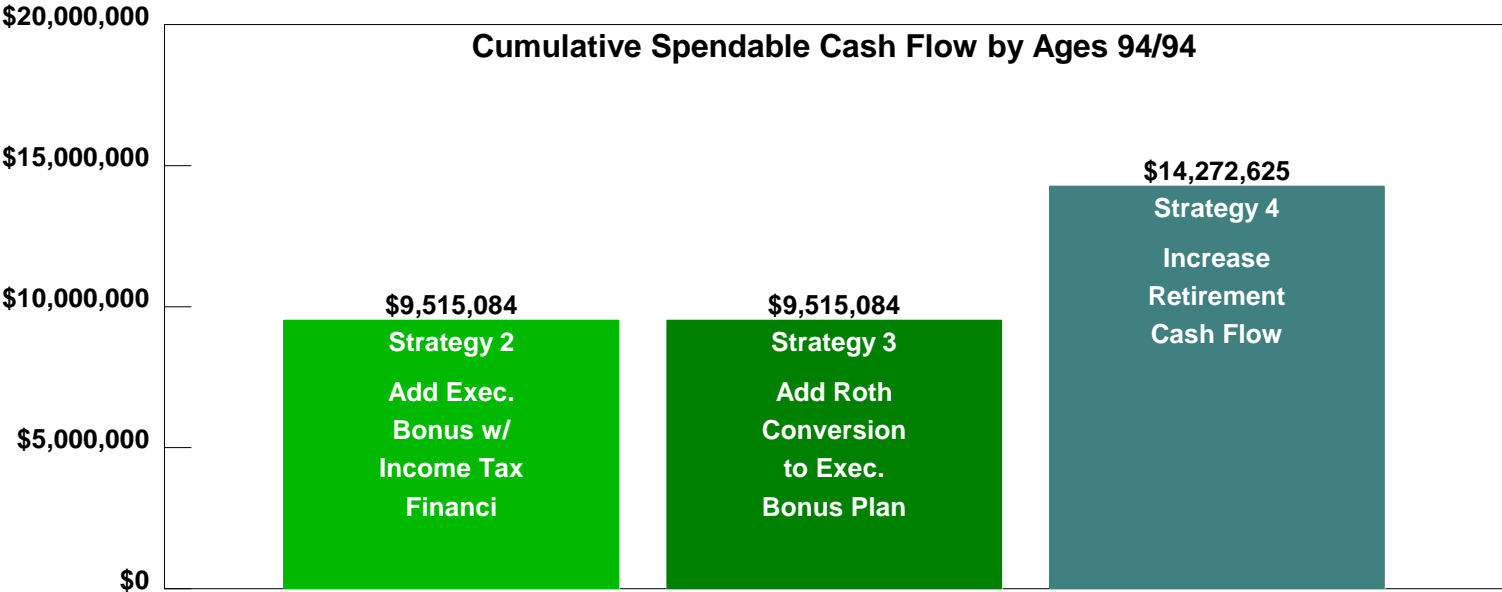
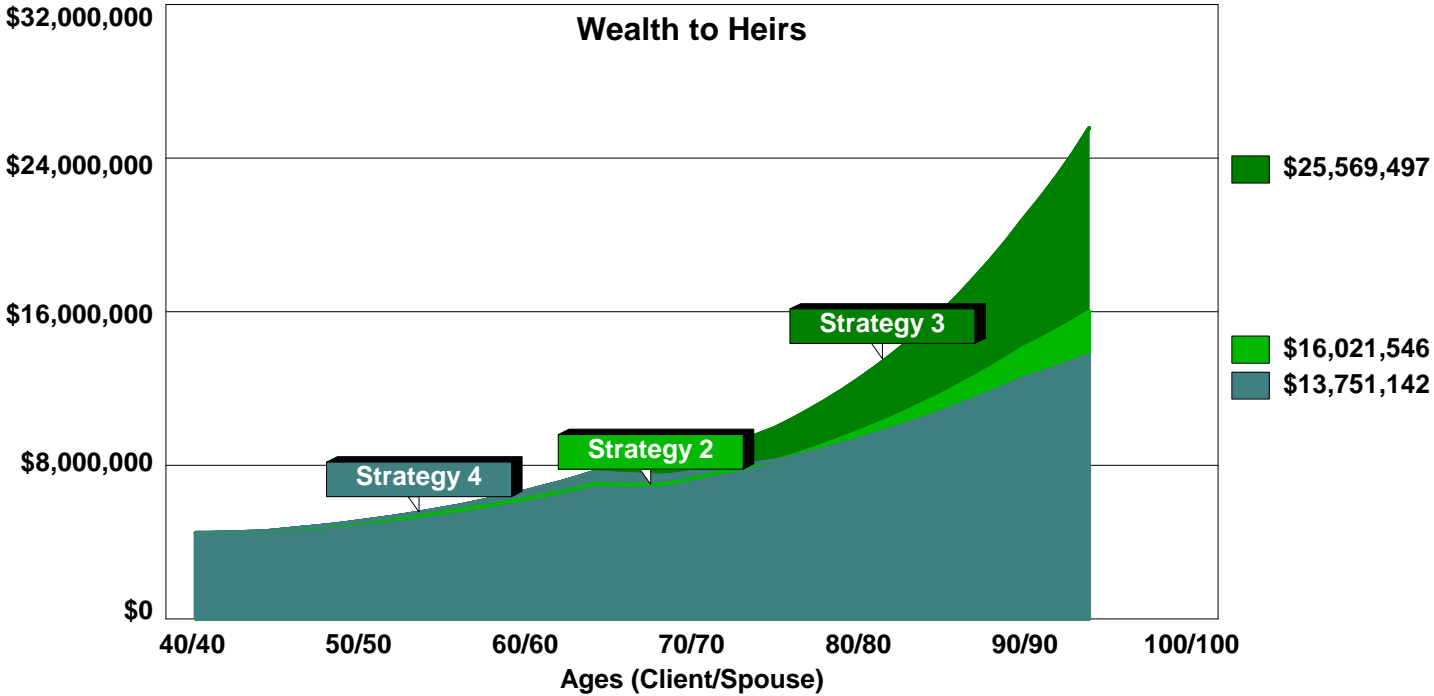
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Wealth Analysis: Strategy 2 vs. Strategy 3 vs. Strategy 4

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Comparison of Alternatives



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Wealth Analysis: Strategy 2 vs. Strategy 3 vs. Strategy 4

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Comparison of Alternatives

Year	M/F Ages	Spensible Cash Flow			Net Worth*			Wealth to Heirs		
		Strategy 2 Add Exec. Bonus w/ Income Tax Financi	Strategy 3 Add Roth Conversion to Exec. Bonus Plan	Strategy 4 Increase Retirement Cash Flow	Strategy 2 Add Exec. Bonus w/ Income Tax Financi	Strategy 3 Add Roth Conversion to Exec. Bonus Plan	Strategy 4 Increase Retirement Cash Flow	Strategy 2 Add Exec. Bonus w/ Income Tax Financi	Strategy 3 Add Roth Conversion to Exec. Bonus Plan	Strategy 4 Increase Retirement Cash Flow
1	40/40	0	0	0	1,903,197	1,882,821	1,882,821	4,479,988	4,480,801	4,480,801
2	41/41	0	0	0	2,018,647	1,977,512	1,977,512	4,490,517	4,493,469	4,493,469
3	42/42	0	0	0	2,145,567	2,083,282	2,083,282	4,505,157	4,511,671	4,511,671
4	43/43	0	0	0	2,283,681	2,199,849	2,199,849	4,523,579	4,534,763	4,534,763
5	44/44	0	0	0	2,433,061	2,327,277	2,327,277	4,545,109	4,562,392	4,562,392
6	45/45	0	0	0	2,534,529	2,406,286	2,406,286	4,611,283	4,636,120	4,636,120
7	46/46	0	0	0	2,643,329	2,492,077	2,492,077	4,682,083	4,716,028	4,716,028
8	47/47	0	0	0	2,759,797	2,584,980	2,584,980	4,757,555	4,802,299	4,802,299
9	48/48	0	0	0	2,884,322	2,685,365	2,685,365	4,837,805	4,895,177	4,895,177
10	49/49	0	0	0	3,017,258	2,793,576	2,793,576	4,922,964	4,994,955	4,994,955
11	50/50	0	0	0	3,167,459	2,918,452	2,918,452	5,013,424	5,102,187	5,102,187
12	51/51	0	0	0	3,329,292	3,054,342	3,054,342	5,109,534	5,217,398	5,217,398
13	52/52	0	0	0	3,503,430	3,201,906	3,201,906	5,211,486	5,340,973	5,340,973
14	53/53	0	0	0	3,690,642	3,361,898	3,361,898	5,319,549	5,473,387	5,473,387
15	54/54	0	0	0	3,891,789	3,535,164	3,535,164	5,434,023	5,615,160	5,615,160
16	55/55	0	0	0	4,107,732	3,728,651	3,728,651	5,555,220	5,766,573	5,766,573
17	56/56	0	0	0	4,339,524	3,951,839	3,951,839	5,683,486	5,927,565	5,927,565
18	57/57	0	0	0	4,588,258	4,191,770	4,191,770	5,819,184	6,098,684	6,098,684
19	58/58	0	0	0	4,855,112	4,449,616	4,449,616	5,962,703	6,280,514	6,280,514
20	59/59	0	0	0	5,141,366	4,726,656	4,726,656	6,114,461	6,473,689	6,473,689
21	60/60	0	0	0	5,448,355	5,024,217	5,024,217	6,274,901	6,678,877	6,678,877
22	61/61	0	0	0	5,777,519	5,343,736	5,343,736	6,444,501	6,896,800	6,896,800
23	62/62	0	0	0	6,130,380	5,686,728	5,686,728	6,623,766	7,128,222	7,128,222
24	63/63	0	0	0	6,508,620	6,054,871	6,054,871	6,813,239	7,373,965	7,373,965
25	64/64	0	0	0	6,914,062	6,449,983	6,449,983	7,013,495	7,634,904	7,634,904
26	65/65	200,000	200,000	300,000	7,140,246	6,665,280	6,562,795	7,016,791	7,703,297	7,600,812
27	66/66	206,000	206,000	309,000	7,360,754	6,874,306	6,661,654	6,995,120	7,751,448	7,538,796
28	67/67	212,180	212,180	318,270	7,632,933	7,134,569	6,800,689	7,004,086	7,835,492	7,501,612
29	68/68	218,545	218,545	327,818	7,925,772	7,415,031	6,949,724	7,010,722	7,922,835	7,457,528
30	69/69	225,102	225,102	337,653	8,241,243	7,717,810	7,110,214	7,131,394	8,130,415	7,522,819
31	70/70	231,855	231,855	347,782	8,480,618	8,005,719	7,244,256	7,326,801	8,421,474	7,660,011
32	71/71	238,810	238,810	358,215	8,728,529	8,312,687	7,384,857	7,499,754	8,699,979	7,772,149
33	72/72	245,975	245,975	368,962	8,985,261	8,639,515	7,532,871	7,675,880	8,991,779	7,885,135
34	73/73	253,354	253,354	380,031	9,251,173	8,987,448	7,689,253	7,855,040	9,297,293	7,999,098
35	74/74	260,955	260,955	391,432	9,526,715	9,358,455	7,855,120	8,037,129	9,617,568	8,114,233
36	75/75	268,783	268,783	403,175	9,812,454	9,754,673	8,031,780	8,222,092	9,953,711	8,230,818
37	76/76	276,847	276,847	415,270	10,107,654	10,177,065	8,219,377	8,494,056	10,391,095	8,433,407
38	77/77	285,152	285,152	427,728	10,412,936	10,627,653	8,419,492	8,779,749	10,857,784	8,649,623
39	78/78	293,707	293,707	440,560	10,728,072	11,108,594	8,628,159	9,079,954	11,356,012	8,875,577
40	79/79	302,518	302,518	453,777	11,053,752	11,622,214	8,845,898	9,395,514	11,888,189	9,111,873
		3,719,783	3,719,783	5,579,673						

*After spendable cash flow.

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Wealth Analysis: Strategy 2 vs. Strategy 3 vs. Strategy 4

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Comparison of Alternatives

Year	M/F Ages	Spendable Cash Flow			Net Worth*			Wealth to Heirs		
		Strategy 2 Add Exec. Bonus w/ Income Tax Financi	Strategy 3 Add Roth Conversion to Exec. Bonus Plan	Strategy 4 Increase Retirement Cash Flow	Strategy 2 Add Exec. Bonus w/ Income Tax Financi	Strategy 3 Add Roth Conversion to Exec. Bonus Plan	Strategy 4 Increase Retirement Cash Flow	Strategy 2 Add Exec. Bonus w/ Income Tax Financi	Strategy 3 Add Roth Conversion to Exec. Bonus Plan	Strategy 4 Increase Retirement Cash Flow
41	80/80	311,593	311,593	467,390	11,390,165	12,170,943	9,073,189	9,727,246	12,456,830	9,359,076
42	81/81	320,941	320,941	481,412	11,737,442	12,757,341	9,310,494	10,075,953	13,064,581	9,617,734
43	82/82	330,570	330,570	495,855	12,095,723	13,384,177	9,558,319	10,442,505	13,714,309	9,888,451
44	83/83	340,487	340,487	510,730	12,465,130	14,054,421	9,817,194	10,827,799	14,409,080	10,171,853
45	84/84	350,701	350,701	526,052	12,845,613	14,771,109	10,087,522	11,232,619	15,152,032	10,468,445
46	85/85	361,222	361,222	541,833	13,237,913	15,537,309	10,369,539	11,657,594	15,946,327	10,778,557
47	86/86	372,059	372,059	558,088	13,641,959	16,356,313	10,663,482	12,103,375	16,795,356	11,102,525
48	87/87	383,221	383,221	574,831	14,057,453	17,231,425	10,969,364	12,570,402	17,702,520	11,440,459
49	88/88	394,717	394,717	592,076	14,483,811	18,165,916	11,286,909	13,058,833	18,671,176	11,792,169
50	89/89	406,559	406,559	609,838	14,920,210	19,163,079	11,615,594	13,568,588	19,704,699	12,157,214
51	90/90	418,756	418,756	628,134	15,367,059	20,226,115	11,954,507	14,099,231	20,806,356	12,534,748
52	91/91	431,318	431,318	646,977	15,836,248	21,371,280	12,315,477	14,539,379	21,868,749	12,812,946
53	92/92	444,258	444,258	666,387	16,333,647	22,609,068	12,704,228	15,002,029	23,009,162	13,104,322
54	93/93	457,586	457,586	686,379	16,867,164	23,952,266	13,128,417	15,493,534	24,238,554	13,414,705
55	94/94	471,313	471,313	706,970	17,448,654	25,415,670	13,597,315	16,021,546	25,569,497	13,751,142

9,515,084 9,515,084 14,272,625

*After spendable cash flow.

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Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas, Ages 40/40

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	100,000	
	Liquid Assets (Tax Exempt Interest)		300,000	
	Equity Assets		400,000	
	Tax Deferred Assets		0	
	Retirement Plan Assets		500,000	
			Total Liquid Assets	1,300,000
<u>Illiquid Assets:</u>	Principal Residence		500,000	
	Personal Property		350,000	
	Less Total Liabilities		(350,000)	
			Total Illiquid Assets	500,000
<u>Other Assets:</u>	Inside the Estate			
	Exec Bonus w-Income Tax Financing Death Benefit		2,833,360	
	Current cash value: \$42,569			
			Total Other Assets Inside the Estate	2,833,360
			Total Estate Assets	\$4,633,360
			Total Other Assets Outside the Estate	0

Funding Options for Required Cash Flow

<u>Retirement Plan Assets:</u>	Minimum Distribution, Unless More Is Needed
<u>Cash Flow Funding:</u>	Sequential Use of Liquid Assets -- Taxable, Tax Exempt, Equity, Retirement Plan Assets

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

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Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas, Ages 40/40

Client Information Summary

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	40.00%
	Retirement	40.00%
<u>Life Expectancy:</u>	Joint	50 Years
	Alex Demas	Age 89
	Ana Demas	Age 89
<u>Taxable Account:</u>		Taxable
	Yield Assumption	4.00%
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	3.00%
<u>Equities:</u>		Equity
	Growth Rate	7.00%
	Dividend Rate	1.00%
<u>Retirement Plan Assets Alex Demas:</u>		
	Defined Contr. Yield Assumption	7.00%

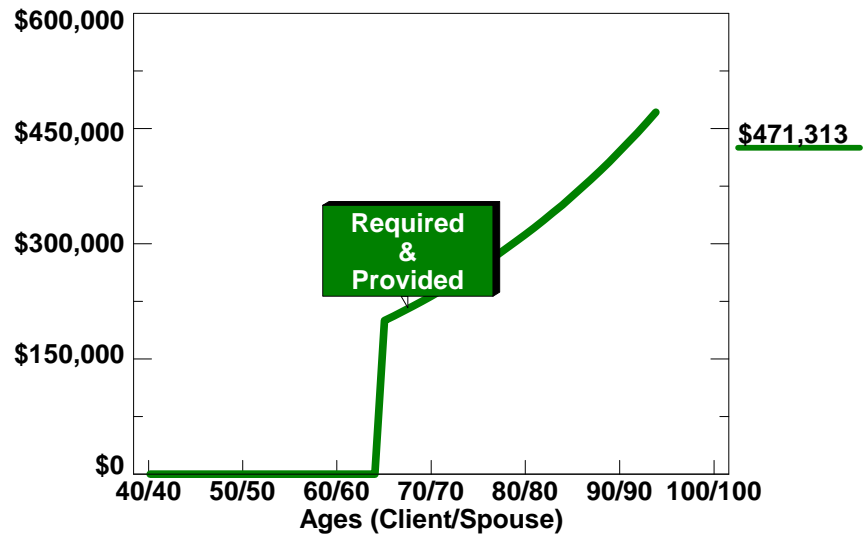
Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

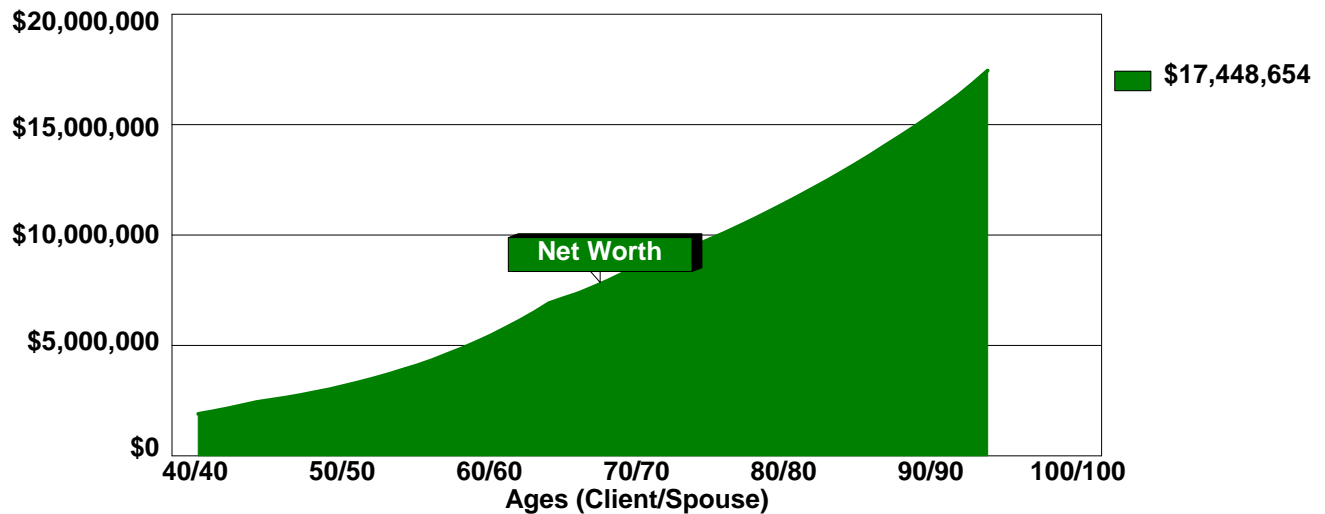
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Equities
- 4th. Retirement Plan Assets*

Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth (After Providing Required Cash Flow)



*As needed, but no less than required minimum distributions.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

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For: Alex Demas & Ana Demas

Cash Flow Analysis

		Annual Cash Flow Required	Annual Cash Flow Provided					
Year	M/F Ages	(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Retirement Plan Assets	(4) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(5) After Tax Cash Flow from Equity Assets	(6) Reinvested Excess Cash Flow	(7) Total After Tax Cash Flow Provided*
1	40/40	0	0	0	0	0	0	0
2	41/41	0	0	0	0	0	0	0
3	42/42	0	0	0	0	0	0	0
4	43/43	0	0	0	0	0	0	0
5	44/44	0	0	0	0	0	0	0
6	45/45	0	0	0	0	0	0	0
7	46/46	0	0	0	0	0	0	0
8	47/47	0	0	0	0	0	0	0
9	48/48	0	0	0	0	0	0	0
10	49/49	0	0	0	0	0	0	0
11	50/50	0	0	0	0	0	0	0
12	51/51	0	0	0	0	0	0	0
13	52/52	0	0	0	0	0	0	0
14	53/53	0	0	0	0	0	0	0
15	54/54	0	0	0	0	0	0	0
16	55/55	0	0	0	0	0	0	0
17	56/56	0	0	0	0	0	0	0
18	57/57	0	0	0	0	0	0	0
19	58/58	0	0	0	0	0	0	0
20	59/59	0	0	0	0	0	0	0
21	60/60	0	0	0	0	0	0	0
22	61/61	0	0	0	0	0	0	0
23	62/62	0	0	0	0	0	0	0
24	63/63	0	0	0	0	0	0	0
25	64/64	0	0	0	0	0	0	0
26	65/65	200,000	147,462	0	52,538	0	0	200,000
27	66/66	206,000	150,152	0	55,848	0	0	206,000
28	67/67	212,180	186,806	0	25,374	0	0	212,180
29	68/68	218,545	190,677	0	27,868	0	0	218,545
30	69/69	225,102	194,664	0	30,438	0	0	225,102
31	70/70	231,855	198,771	83,346	0	0	50,262	231,855
32	71/71	238,810	199,881	88,844	0	0	49,915	238,810
33	72/72	245,975	201,026	94,691	0	0	49,742	245,975
34	73/73	253,354	202,204	100,910	0	0	49,760	253,354
35	74/74	260,955	203,418	107,519	0	0	49,982	260,955
36	75/75	268,783	204,668	114,544	0	0	50,429	268,783
37	76/76	276,847	205,955	122,005	0	0	51,113	276,847
38	77/77	285,152	207,282	129,313	0	0	51,443	285,152
39	78/78	293,707	208,648	137,684	0	0	52,625	293,707
40	79/79	302,518	210,055	145,810	0	0	53,347	302,518
		3,719,783	2,911,669	1,124,666	192,066	0	508,618	3,719,783

*IMPORTANT NOTE: For this plan to be financially sound, column (7) must be sufficient to provide the values in column (1).

Column (1): assumes 0.00% inflation in yrs 1-26, 3.00% thereafter.

Column (2): see "Expected Cash Flow".

Column (3): see "Summary of Retirement Plan Assets".

Column (4): see detail reports for Taxable and Tax Exempt Accounts.

Columns (5) and (6): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Cash Flow Analysis

		Annual Cash Flow Required	Annual Cash Flow Provided					
Year	M/F Ages	(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Retirement Plan Assets	(4) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(5) After Tax Cash Flow from Equity Assets	(6) Reinvested Excess Cash Flow	(7) Total After Tax Cash Flow Provided*
41	80/80	311,593	211,504	154,349	0	0	54,260	311,593
42	81/81	320,941	212,997	163,308	0	0	55,364	320,941
43	82/82	330,570	214,534	172,696	0	0	56,660	330,570
44	83/83	340,487	216,118	182,517	0	0	58,148	340,487
45	84/84	350,701	217,749	192,773	0	0	59,821	350,701
46	85/85	361,222	219,429	202,086	0	0	60,293	361,222
47	86/86	372,059	221,160	211,631	0	0	60,732	372,059
48	87/87	383,221	222,942	221,376	0	0	61,097	383,221
49	88/88	394,717	224,778	231,277	0	0	61,338	394,717
50	89/89	406,559	226,669	241,280	0	0	61,390	406,559
51	90/90	418,756	228,617	249,111	0	0	58,972	418,756
52	91/91	431,318	230,623	256,676	0	0	55,981	431,318
53	92/92	444,258	232,689	263,873	0	0	52,304	444,258
54	93/93	457,586	234,818	270,580	0	0	47,812	457,586
55	94/94	471,313	237,010	273,613	0	0	39,310	471,313
		9,515,084	6,263,306	4,411,812	192,066	0	1,352,100	9,515,084

*IMPORTANT NOTE: For this plan to be financially sound, column (7) must be sufficient to provide the values in column (1).

Column (1): assumes 0.00% inflation in yrs 1-26, 3.00% thereafter.

Column (2): see "Expected Cash Flow".

Column (3): see "Summary of Retirement Plan Assets".

Column (4): see detail reports for Taxable and Tax Exempt Accounts.

Columns (5) and (6): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) After Tax Spendable Cash Flow Required
1	40/40	0	0
2	41/41	0	0
3	42/42	0	0
4	43/43	0	0
5	44/44	0	0
6	45/45	0	0
7	46/46	0	0
8	47/47	0	0
9	48/48	0	0
10	49/49	0	0
11	50/50	0	0
12	51/51	0	0
13	52/52	0	0
14	53/53	0	0
15	54/54	0	0
16	55/55	0	0
17	56/56	0	0
18	57/57	0	0
19	58/58	0	0
20	59/59	0	0
21	60/60	0	0
22	61/61	0	0
23	62/62	0	0
24	63/63	0	0
25	64/64	0	0
26	65/65	200,000	200,000
27	66/66	206,000	206,000
28	67/67	212,180	212,180
29	68/68	218,545	218,545
30	69/69	225,102	225,102
31	70/70	231,855	231,855
32	71/71	238,810	238,810
33	72/72	245,975	245,975
34	73/73	253,354	253,354
35	74/74	260,955	260,955
36	75/75	268,783	268,783
37	76/76	276,847	276,847
38	77/77	285,152	285,152
39	78/78	293,707	293,707
40	79/79	302,518	302,518
		3,719,783	3,719,783

Column (1) assumes 0.00% inflation for 26 years, 3.00% thereafter.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) After Tax Spendable Cash Flow Required
41	80/80	311,593	311,593
42	81/81	320,941	320,941
43	82/82	330,570	330,570
44	83/83	340,487	340,487
45	84/84	350,701	350,701
46	85/85	361,222	361,222
47	86/86	372,059	372,059
48	87/87	383,221	383,221
49	88/88	394,717	394,717
50	89/89	406,559	406,559
51	90/90	418,756	418,756
52	91/91	431,318	431,318
53	92/92	444,258	444,258
54	93/93	457,586	457,586
55	94/94	471,313	471,313

9,515,084	9,515,084
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Column (1) assumes 0.00% inflation for 26 years, 3.00% thereafter.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) Exec Bonus w-Income Tax Financing Loans	(3) Total Expected After Tax Cash Flow
1	40/40	0	0	0
2	41/41	0	0	0
3	42/42	0	0	0
4	43/43	0	0	0
5	44/44	0	0	0
6	45/45	0	0	0
7	46/46	0	0	0
8	47/47	0	0	0
9	48/48	0	0	0
10	49/49	0	0	0
11	50/50	0	0	0
12	51/51	0	0	0
13	52/52	0	0	0
14	53/53	0	0	0
15	54/54	0	0	0
16	55/55	0	0	0
17	56/56	0	0	0
18	57/57	0	0	0
19	58/58	0	0	0
20	59/59	0	0	0
21	60/60	0	0	0
22	61/61	0	0	0
23	62/62	0	0	0
24	63/63	0	0	0
25	64/64	0	0	0
26	65/65	0	147,462	147,462
27	66/66	0	150,152	150,152
28	67/67	33,883	152,923	186,806
29	68/68	34,899	155,778	190,677
30	69/69	35,946	158,718	194,664
31	70/70	37,025	161,746	198,771
32	71/71	38,135	161,746	199,881
33	72/72	39,280	161,746	201,026
34	73/73	40,458	161,746	202,204
35	74/74	41,672	161,746	203,418
36	75/75	42,922	161,746	204,668
37	76/76	44,209	161,746	205,955
38	77/77	45,536	161,746	207,282
39	78/78	46,902	161,746	208,648
40	79/79	48,309	161,746	210,055
		529,176	2,382,493	2,911,669

Column (1) assumes 0.00% inflation for 27 years, 3.00% thereafter.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) Exec Bonus w-Income Tax Financing Loans	=	(3) Total Expected After Tax Cash Flow
41	80/80	49,758		161,746		211,504
42	81/81	51,251		161,746		212,997
43	82/82	52,788		161,746		214,534
44	83/83	54,372		161,746		216,118
45	84/84	56,003		161,746		217,749
46	85/85	57,683		161,746		219,429
47	86/86	59,414		161,746		221,160
48	87/87	61,196		161,746		222,942
49	88/88	63,032		161,746		224,778
50	89/89	64,923		161,746		226,669
51	90/90	66,871		161,746		228,617
52	91/91	68,877		161,746		230,623
53	92/92	70,943		161,746		232,689
54	93/93	73,072		161,746		234,818
55	94/94	75,264		161,746		237,010

1,454,623
4,808,683
6,263,306

Column (1) assumes 0.00% inflation for 27 years, 3.00% thereafter.

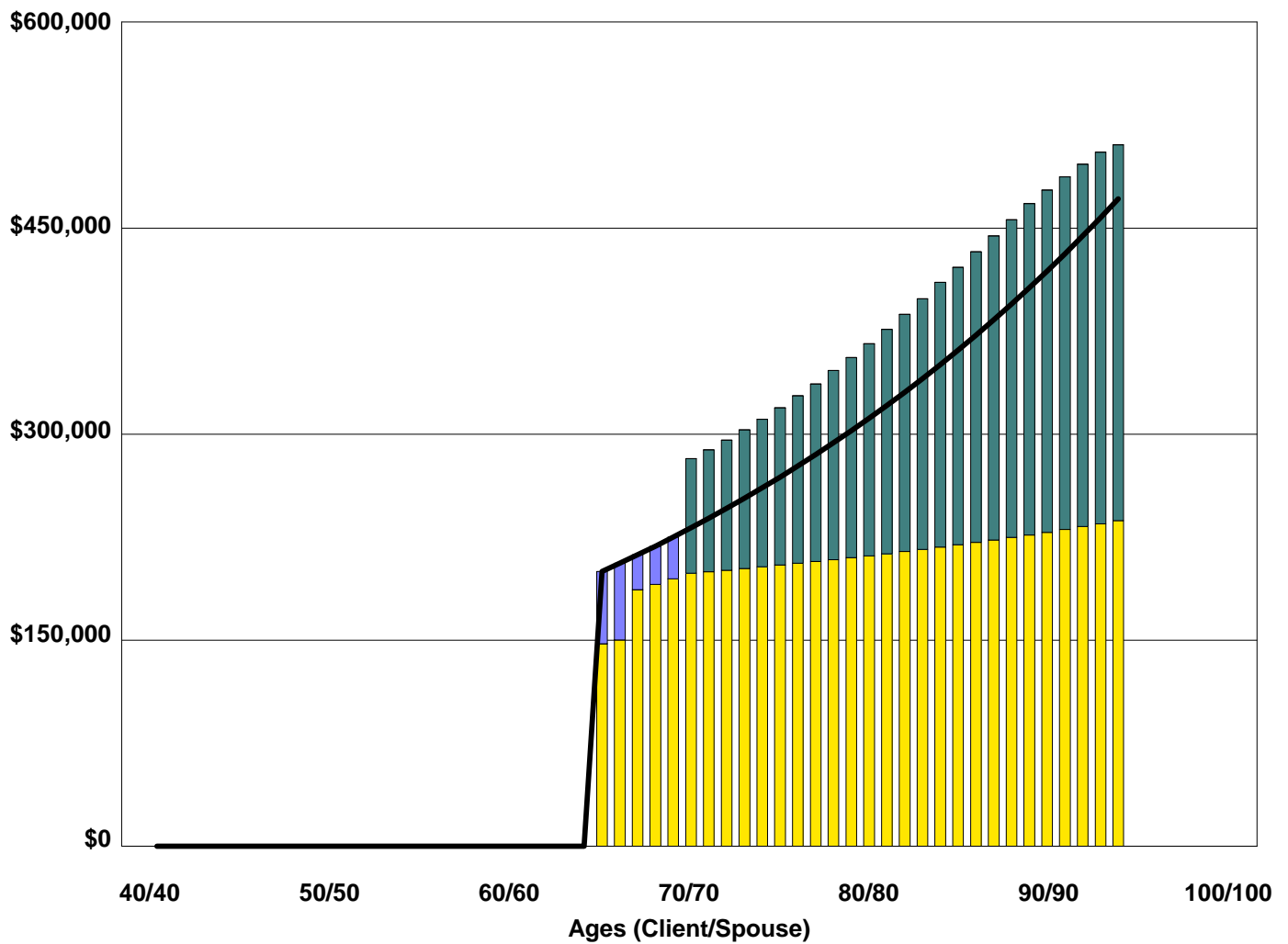
*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Sources of Cash Flow 55 Year Analysis



- - After Tax Cash Flow Required
- - After Tax Cash Flow from Taxable and Tax Exempt Assets
- - After Tax Income from Retirement Plan Assets
- - Expected After Tax Cash Flow

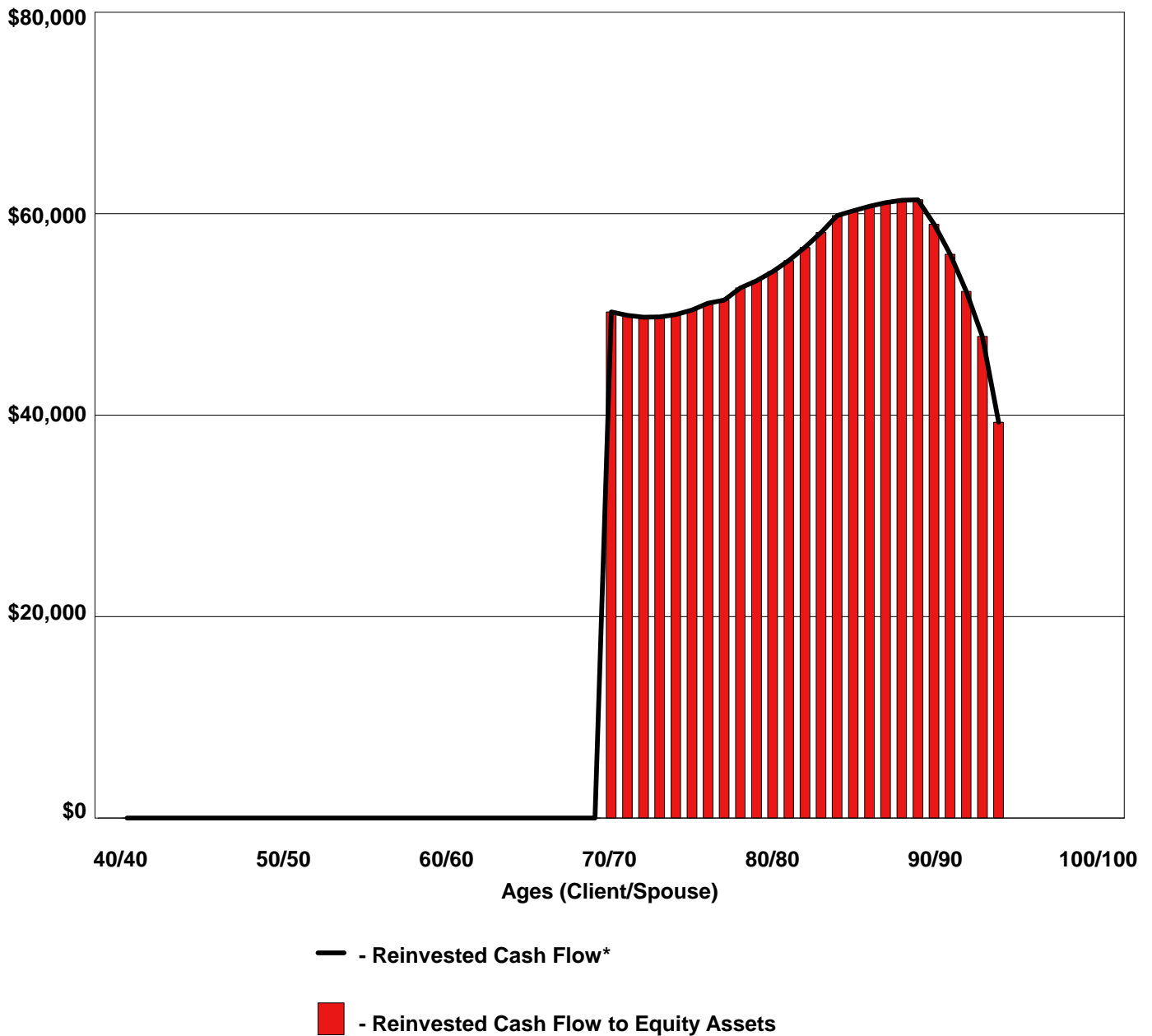
Values in excess of cash flow required are assumed to be reinvested.
See Column (6) on the "Cash Flow Analysis" page and the "Reinvested Cash Flow" graph.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Reinvested Cash Flow 55 Year Analysis



*This graph reflects excess cash flow available for reinvestment.
See the individual asset reports for reinvestment details.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Defined Contribution Plan Assets for Alex Demas

Retirement Plan Assets Initial Value 500,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets	(4) Year End Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets
1	40/40	500,000	0	0	535,000	0
2	41/41	535,000	0	0	572,450	0
3	42/42	572,450	0	0	612,522	0
4	43/43	612,522	0	0	655,399	0
5	44/44	655,399	0	0	701,277	0
6	45/45	701,277	0	0	750,366	0
7	46/46	750,366	0	0	802,892	0
8	47/47	802,892	0	0	859,094	0
9	48/48	859,094	0	0	919,231	0
10	49/49	919,231	0	0	983,577	0
11	50/50	983,577	0	0	1,052,427	0
12	51/51	1,052,427	0	0	1,126,097	0
13	52/52	1,126,097	0	0	1,204,924	0
14	53/53	1,204,924	0	0	1,289,269	0
15	54/54	1,289,269	0	0	1,379,518	0
16	55/55	1,379,518	0	0	1,476,084	0
17	56/56	1,476,084	0	0	1,579,410	0
18	57/57	1,579,410	0	0	1,689,969	0
19	58/58	1,689,969	0	0	1,808,267	0
20	59/59	1,808,267	0	0	1,934,846	0
21	60/60	1,934,846	0	0	2,070,285	0
22	61/61	2,070,285	0	0	2,215,205	0
23	62/62	2,215,205	0	0	2,370,269	0
24	63/63	2,370,269	0	0	2,536,188	0
25	64/64	2,536,188	0	0	2,713,721	0
26	65/65	2,713,721	0	0	2,903,681	0
27	66/66	2,903,681	0	0	3,106,939	0
28	67/67	3,106,939	0	0	3,324,425	0
29	68/68	3,324,425	0	0	3,557,135	0
30	69/69	3,557,135	0	0	3,806,134	0
31	70/70	3,806,134	138,910	138,910	3,923,930	83,346
32	71/71	3,923,930	148,073	148,073	4,040,167	88,844
33	72/72	4,040,167	157,819	157,819	4,154,112	94,691
34	73/73	4,154,112	168,183	168,183	4,264,944	100,910
35	74/74	4,264,944	179,199	179,199	4,371,747	107,519
36	75/75	4,371,747	190,906	190,906	4,473,500	114,544
37	76/76	4,473,500	203,341	203,341	4,569,070	122,005
38	77/77	4,569,070	215,522	215,522	4,658,296	129,313
39	78/78	4,658,296	229,473	229,473	4,738,841	137,684
40	79/79	4,738,841	243,017	243,017	4,810,532	145,810
			1,874,443	1,874,443		1,124,666

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Defined Contribution Plan Assets for Alex Demas

Retirement Plan Assets Initial Value 500,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets	(4) Year End Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets
41	80/80	4,810,532	257,248	257,248	4,872,014	154,349
42	81/81	4,872,014	272,180	272,180	4,921,822	163,308
43	82/82	4,921,822	287,826	287,826	4,958,376	172,696
44	83/83	4,958,376	304,195	304,195	4,979,974	182,517
45	84/84	4,979,974	321,289	321,289	4,984,793	192,773
46	85/85	4,984,793	336,810	336,810	4,973,342	202,086
47	86/86	4,973,342	352,719	352,719	4,944,067	211,631
48	87/87	4,944,067	368,960	368,960	4,895,364	221,376
49	88/88	4,895,364	385,462	385,462	4,825,595	231,277
50	89/89	4,825,595	402,133	402,133	4,733,104	241,280
51	90/90	4,733,104	415,185	415,185	4,620,173	249,111
52	91/91	4,620,173	427,794	427,794	4,485,846	256,676
53	92/92	4,485,846	439,789	439,789	4,329,281	263,873
54	93/93	4,329,281	450,967	450,967	4,149,796	270,580
55	94/94	4,149,796	456,022	456,022	3,952,338	273,613
			7,353,022	7,353,022		4,411,812

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Taxable Account*

		Taxable Assets Initial Value 100,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End Net Value of Account	
1	40/40	100,000	0	100,000	2,400	101,880	
2	41/41	101,880	0	101,880	2,445	103,795	
3	42/42	103,795	0	103,795	2,491	105,746	
4	43/43	105,746	0	105,746	2,538	107,734	
5	44/44	107,734	0	107,734	2,586	109,760	
6	45/45	109,760	0	109,760	2,634	111,823	
7	46/46	111,823	0	111,823	2,684	113,926	
8	47/47	113,926	0	113,926	2,734	116,068	
9	48/48	116,068	0	116,068	2,786	118,250	
10	49/49	118,250	0	118,250	2,838	120,473	
11	50/50	120,473	0	120,473	2,891	122,738	
12	51/51	122,738	0	122,738	2,946	125,046	
13	52/52	125,046	0	125,046	3,001	127,397	
14	53/53	127,397	0	127,397	3,058	129,793	
15	54/54	129,793	0	129,793	3,115	132,233	
16	55/55	132,233	0	132,233	3,174	134,719	
17	56/56	134,719	0	134,719	3,233	137,251	
18	57/57	137,251	0	137,251	3,294	139,831	
19	58/58	139,831	0	139,831	3,356	142,460	
20	59/59	142,460	0	142,460	3,419	145,138	
21	60/60	145,138	0	145,138	3,483	147,866	
22	61/61	147,866	0	147,866	3,549	150,646	
23	62/62	150,646	0	150,646	3,616	153,479	
24	63/63	153,479	0	153,479	3,684	156,365	
25	64/64	156,365	0	156,365	3,753	159,305	
26	65/65	159,305	52,538	106,767	2,562	108,774	
27	66/66	108,774	55,848	52,926	1,270	53,921	
28	67/67	53,921	25,374	28,547	685	29,084	
29	68/68	29,084	27,868	1,216	29	1,239	
30	69/69	1,239	1,239	0	0	0	
31	70/70	0	0	0	0	0	
32	71/71	0	0	0	0	0	
33	72/72	0	0	0	0	0	
34	73/73	0	0	0	0	0	
35	74/74	0	0	0	0	0	
36	75/75	0	0	0	0	0	
37	76/76	0	0	0	0	0	
38	77/77	0	0	0	0	0	
39	78/78	0	0	0	0	0	
40	79/79	0	0	0	0	0	
			162,867		80,254		

*Assumes yield is subject to income tax.
Column (5) has been reduced by an assumed management fee of 0.50%.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Taxable Account*

		Taxable Assets Initial Value 100,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End Net Value of Account	
41	80/80	0	0	0	0	0	0
42	81/81	0	0	0	0	0	0
43	82/82	0	0	0	0	0	0
44	83/83	0	0	0	0	0	0
45	84/84	0	0	0	0	0	0
46	85/85	0	0	0	0	0	0
47	86/86	0	0	0	0	0	0
48	87/87	0	0	0	0	0	0
49	88/88	0	0	0	0	0	0
50	89/89	0	0	0	0	0	0
51	90/90	0	0	0	0	0	0
52	91/91	0	0	0	0	0	0
53	92/92	0	0	0	0	0	0
54	93/93	0	0	0	0	0	0
55	94/94	0	0	0	0	0	0

162,867

80,254

*Assumes yield is subject to income tax.
Column (5) has been reduced by an assumed management fee of 0.50%.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 300,000		Tax Exempt Yield 3.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Net Year End Value of Account	
1	40/40	300,000	0	300,000	9,000	307,455	
2	41/41	307,455	0	307,455	9,224	315,096	
3	42/42	315,096	0	315,096	9,453	322,926	
4	43/43	322,926	0	322,926	9,688	330,951	
5	44/44	330,951	0	330,951	9,929	339,176	
6	45/45	339,176	0	339,176	10,175	347,604	
7	46/46	347,604	0	347,604	10,428	356,242	
8	47/47	356,242	0	356,242	10,687	365,094	
9	48/48	365,094	0	365,094	10,953	374,167	
10	49/49	374,167	0	374,167	11,225	383,465	
11	50/50	383,465	0	383,465	11,504	392,994	
12	51/51	392,994	0	392,994	11,790	402,760	
13	52/52	402,760	0	402,760	12,083	412,769	
14	53/53	412,769	0	412,769	12,383	423,026	
15	54/54	423,026	0	423,026	12,691	433,538	
16	55/55	433,538	0	433,538	13,006	444,311	
17	56/56	444,311	0	444,311	13,329	455,352	
18	57/57	455,352	0	455,352	13,661	466,668	
19	58/58	466,668	0	466,668	14,000	478,265	
20	59/59	478,265	0	478,265	14,348	490,150	
21	60/60	490,150	0	490,150	14,705	502,331	
22	61/61	502,331	0	502,331	15,070	514,814	
23	62/62	514,814	0	514,814	15,444	527,607	
24	63/63	527,607	0	527,607	15,828	540,718	
25	64/64	540,718	0	540,718	16,222	554,155	
26	65/65	554,155	0	554,155	16,625	567,926	
27	66/66	567,926	0	567,926	17,038	582,039	
28	67/67	582,039	0	582,039	17,461	596,503	
29	68/68	596,503	0	596,503	17,895	611,326	
30	69/69	611,326	29,199	582,127	17,464	596,593	
31	70/70	596,593	0	596,593	17,898	611,419	
32	71/71	611,419	0	611,419	18,343	626,613	
33	72/72	626,613	0	626,613	18,798	642,184	
34	73/73	642,184	0	642,184	19,266	658,143	
35	74/74	658,143	0	658,143	19,744	674,498	
36	75/75	674,498	0	674,498	20,235	691,259	
37	76/76	691,259	0	691,259	20,738	708,437	
38	77/77	708,437	0	708,437	21,253	726,042	
39	78/78	726,042	0	726,042	21,781	744,084	
40	79/79	744,084	0	744,084	22,323	762,575	
		29,199		593,688			

*Assumes yield is not subject to income tax.
Column (5) has been reduced by an assumed management fee of 0.50%.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 300,000		Tax Exempt Yield 3.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Net Year End Value of Account	
41	80/80	762,575	0	762,575	22,877	781,525	
42	81/81	781,525	0	781,525	23,446	800,946	
43	82/82	800,946	0	800,946	24,028	820,849	
44	83/83	820,849	0	820,849	24,625	841,247	
45	84/84	841,247	0	841,247	25,237	862,152	
46	85/85	862,152	0	862,152	25,865	883,577	
47	86/86	883,577	0	883,577	26,507	905,534	
48	87/87	905,534	0	905,534	27,166	928,037	
49	88/88	928,037	0	928,037	27,841	951,099	
50	89/89	951,099	0	951,099	28,533	974,734	
51	90/90	974,734	0	974,734	29,242	998,956	
52	91/91	998,956	0	998,956	29,969	1,023,780	
53	92/92	1,023,780	0	1,023,780	30,713	1,049,221	
54	93/93	1,049,221	0	1,049,221	31,477	1,075,295	
55	94/94	1,075,295	0	1,075,295	32,259	1,102,016	

29,199

1,003,473

*Assumes yield is not subject to income tax.
Column (5) has been reduced by an assumed management fee of 0.50%.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Equity Assets

		Initial Cost Basis 300,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 31.00%	Turnover Assumption 40.00%			
Year	M/F Ages	(1) Beginning of Year Value of Asset	(2)** + Fund Deposits	(3) - Sale of Equities	(4) + Capital Growth	(5) + After Tax Reinvested Dividends	(6) = Year End Value of Assets Before Turnover	(7)*** Net Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) + After Tax Equity Sales Cash Flow	(10) = Combined After Tax Cash Flow	
1	40/40	400,000	0	0	28,000	3,000	431,000	410,977	0	0	0	0
2	41/41	410,977	0	0	28,768	3,082	442,827	425,949	0	0	0	0
3	42/42	425,949	0	0	29,816	3,195	458,960	443,768	0	0	0	0
4	43/43	443,768	0	0	31,064	3,328	478,160	463,754	0	0	0	0
5	44/44	463,754	0	0	32,463	3,478	499,695	485,514	0	0	0	0
6	45/45	485,514	0	0	33,986	3,641	523,141	508,829	0	0	0	0
7	46/46	508,829	0	0	35,618	3,816	548,263	533,590	0	0	0	0
8	47/47	533,590	0	0	37,351	4,002	574,943	559,756	0	0	0	0
9	48/48	559,756	0	0	39,183	4,198	603,137	587,327	0	0	0	0
10	49/49	587,327	0	0	41,113	4,405	632,845	616,330	0	0	0	0
11	50/50	616,330	0	0	43,143	4,622	664,095	646,811	0	0	0	0
12	51/51	646,811	0	0	45,277	4,851	696,939	678,828	0	0	0	0
13	52/52	678,828	0	0	47,518	5,091	731,437	712,446	0	0	0	0
14	53/53	712,446	0	0	49,871	5,343	767,660	747,738	0	0	0	0
15	54/54	747,738	0	0	52,342	5,608	805,688	784,786	0	0	0	0
16	55/55	784,786	0	0	54,935	5,886	845,607	823,673	0	0	0	0
17	56/56	823,673	0	0	57,657	6,178	887,508	864,490	0	0	0	0
18	57/57	864,490	0	0	60,514	6,484	931,488	907,331	0	0	0	0
19	58/58	907,331	0	0	63,513	6,805	977,649	952,295	0	0	0	0
20	59/59	952,295	0	0	66,661	7,142	1,026,098	999,488	0	0	0	0
21	60/60	999,488	0	0	69,964	7,496	1,076,948	1,049,020	0	0	0	0
22	61/61	1,049,020	0	0	73,431	7,868	1,130,319	1,101,007	0	0	0	0
23	62/62	1,101,007	0	0	77,070	8,258	1,186,335	1,155,571	0	0	0	0
24	63/63	1,155,571	0	0	80,890	8,667	1,245,128	1,212,839	0	0	0	0
25	64/64	1,212,839	0	0	84,899	9,096	1,306,834	1,272,944	0	0	0	0
26	65/65	1,272,944	0	0	89,106	9,547	1,371,597	1,336,028	0	0	0	0
27	66/66	1,336,028	0	0	93,522	10,020	1,439,570	1,402,239	0	0	0	0
28	67/67	1,402,239	0	0	98,157	10,517	1,510,913	1,471,732	0	0	0	0
29	68/68	1,471,732	0	0	103,021	11,038	1,585,791	1,544,668	0	0	0	0
30	69/69	1,544,668	0	0	108,127	11,585	1,664,380	1,621,219	0	0	0	0
31	70/70	1,621,219	50,262	0	117,004	12,536	1,801,021	1,754,747	0	0	0	0
32	71/71	1,754,747	49,915	0	126,326	13,535	1,944,523	1,894,788	0	0	0	0
33	72/72	1,894,788	49,742	0	136,117	14,584	2,095,231	2,041,744	0	0	0	0
34	73/73	2,041,744	49,760	0	146,405	15,686	2,253,595	2,196,097	0	0	0	0
35	74/74	2,196,097	49,982	0	157,226	16,846	2,420,151	2,358,394	0	0	0	0
36	75/75	2,358,394	50,429	0	168,618	18,066	2,595,507	2,529,244	0	0	0	0
37	76/76	2,529,244	51,113	0	180,625	19,353	2,780,335	2,709,309	0	0	0	0
38	77/77	2,709,309	51,443	0	193,253	20,706	2,974,711	2,898,666	0	0	0	0
39	78/78	2,898,666	52,625	0	206,590	22,135	3,180,016	3,098,671	0	0	0	0
40	79/79	3,098,671	53,347	0	220,641	23,640	3,396,299	3,309,365	0	0	0	0
			508,618	0		365,334			0	0	0	0

*The composite capital gains tax rate includes 40.00% short-term gains subject to ordinary income tax and 60.00% long-term gains subject to capital gains tax of 25.00%.

**Column (2) includes reinvestment of excess cash flow.
***Column (7) has been reduced by a 1.00% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Equity Assets

		Initial Cost Basis 300,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 31.00%	Turnover Assumption 40.00%		
Year	M/F Ages	(1) Beginning of Year Value of Asset	(2)** + Fund Deposits	(3) - Sale of Equities	(4) + Capital Growth	(5) + After Tax Reinvested Dividends	(6) = Year End Value of Assets Before Turnover	(7)*** Net Year End Value of Assets After Turnover	(8) + After Tax Dividend Cash Flow	(9) + After Tax Equity Sales Cash Flow	(10) = Combined After Tax Cash Flow
41	80/80	3,309,365	54,260	0	235,454	25,227	3,624,306	3,531,480	0	0	0
42	81/81	3,531,480	55,364	0	251,079	26,901	3,864,824	3,765,782	0	0	0
43	82/82	3,765,782	56,660	0	267,571	28,668	4,118,681	4,013,080	0	0	0
44	83/83	4,013,080	58,148	0	284,986	30,534	4,386,748	4,274,224	0	0	0
45	84/84	4,274,224	59,821	0	303,383	32,505	4,669,933	4,550,096	0	0	0
46	85/85	4,550,096	60,293	0	322,727	34,578	4,967,694	4,840,159	0	0	0
47	86/86	4,840,159	60,732	0	343,062	36,757	5,280,710	5,145,076	0	0	0
48	87/87	5,145,076	61,097	0	364,432	39,046	5,609,651	5,465,501	0	0	0
49	88/88	5,465,501	61,338	0	386,879	41,451	5,955,169	5,802,069	0	0	0
50	89/89	5,802,069	61,390	0	410,442	43,976	6,317,877	6,155,378	0	0	0
51	90/90	6,155,378	58,972	0	435,005	46,608	6,695,963	6,523,642	0	0	0
52	91/91	6,523,642	55,981	0	460,574	49,347	7,089,544	6,906,981	0	0	0
53	92/92	6,906,981	52,304	0	487,150	52,195	7,498,630	7,305,405	0	0	0
54	93/93	7,305,405	47,812	0	514,725	55,149	7,923,091	7,718,788	0	0	0
55	94/94	7,718,788	39,310	0	543,067	58,186	8,359,351	8,143,619	0	0	0
			1,352,100	0		966,462			0	0	0

*The composite capital gains tax rate includes 40.00% short-term gains subject to ordinary income tax and 60.00% long-term gains subject to capital gains tax of 25.00%.

**Column (2) includes reinvestment of excess cash flow.
***Column (7) has been reduced by a 1.00% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 400,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 31.00%	Turnover Assumption 40.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)** Net Year End Value of Asset After Turnover
1	300,000	0	0	28,000	3,000	431,000	303,000	172,400	121,200	156,528	410,977
2	338,328	0	0	28,768	3,082	442,827	341,410	177,131	136,564	164,555	425,949
3	369,401	0	0	29,816	3,195	458,960	372,596	183,584	149,038	172,875	443,768
4	396,433	0	0	31,064	3,328	478,160	399,761	191,264	159,904	181,542	463,754
5	421,399	0	0	32,463	3,478	499,695	424,876	199,878	169,951	190,601	485,514
6	445,527	0	0	33,986	3,641	523,141	449,167	209,256	179,667	200,084	508,829
7	469,584	0	0	35,618	3,816	548,263	473,400	219,305	189,360	210,022	533,590
8	494,062	0	0	37,351	4,002	574,943	498,065	229,977	199,226	220,444	559,756
9	519,283	0	0	39,183	4,198	603,137	523,481	241,255	209,392	231,377	587,327
10	545,466	0	0	41,113	4,405	632,845	549,871	253,138	219,948	242,849	616,330
11	572,772	0	0	43,143	4,622	664,095	577,394	265,638	230,958	254,887	646,811
12	601,323	0	0	45,277	4,851	696,939	606,174	278,776	242,470	267,521	678,828
13	631,225	0	0	47,518	5,091	731,437	636,316	292,575	254,527	280,780	712,446
14	662,570	0	0	49,871	5,343	767,660	667,913	307,064	267,165	294,695	747,738
15	695,443	0	0	52,342	5,608	805,688	701,051	322,275	280,420	309,300	784,786
16	729,931	0	0	54,935	5,886	845,607	735,817	338,243	294,327	324,629	823,673
17	766,119	0	0	57,657	6,178	887,508	772,297	355,003	308,919	340,717	864,490
18	804,095	0	0	60,514	6,484	931,488	810,579	372,595	324,232	357,603	907,331
19	843,950	0	0	63,513	6,805	977,649	850,755	391,060	340,302	375,325	952,295
20	885,778	0	0	66,661	7,142	1,026,098	892,920	410,439	357,168	393,925	999,488
21	929,677	0	0	69,964	7,496	1,076,948	937,173	430,779	374,869	413,447	1,049,020
22	975,751	0	0	73,431	7,868	1,130,319	983,619	452,128	393,448	433,937	1,101,007
23	1,024,108	0	0	77,070	8,258	1,186,335	1,032,366	474,534	412,946	455,442	1,155,571
24	1,074,862	0	0	80,890	8,667	1,245,128	1,083,528	498,051	433,411	478,013	1,212,839
25	1,128,130	0	0	84,899	9,096	1,306,834	1,137,226	522,734	454,890	501,702	1,272,944
26	1,184,038	0	0	89,106	9,547	1,371,597	1,193,585	548,639	477,434	526,565	1,336,028
27	1,242,716	0	0	93,522	10,020	1,439,570	1,252,736	575,828	501,094	552,661	1,402,239
28	1,304,302	0	0	98,157	10,517	1,510,913	1,314,819	604,365	525,928	580,050	1,471,732
29	1,368,941	0	0	103,021	11,038	1,585,791	1,379,979	634,316	551,992	608,796	1,544,668
30	1,436,783	0	0	108,127	11,585	1,664,380	1,448,368	665,752	579,347	638,967	1,621,219
31	1,507,987	50,262	0	117,004	12,536	1,801,021	1,570,786	720,408	628,314	691,859	1,754,747
32	1,634,330	49,915	0	126,326	13,535	1,944,523	1,697,781	777,809	679,112	747,213	1,894,788
33	1,765,881	49,742	0	136,117	14,584	2,095,231	1,830,208	838,092	732,083	805,229	2,041,744
34	1,903,354	49,760	0	146,405	15,686	2,253,595	1,968,800	901,438	787,520	866,123	2,196,097
35	2,047,403	49,982	0	157,226	16,846	2,420,151	2,114,232	968,060	845,693	930,126	2,358,394
36	2,198,665	50,429	0	168,618	18,066	2,595,507	2,267,160	1,038,203	906,864	997,488	2,529,244
37	2,357,784	51,113	0	180,625	19,353	2,780,335	2,428,250	1,112,134	971,300	1,068,475	2,709,309
38	2,525,425	51,443	0	193,253	20,706	2,974,711	2,597,575	1,189,884	1,039,030	1,143,119	2,898,666
39	2,701,664	52,625	0	206,590	22,135	3,180,016	2,776,424	1,272,006	1,110,570	1,221,961	3,098,671
40	2,887,815	53,347	0	220,641	23,640	3,396,299	2,964,802	1,358,520	1,185,921	1,305,014	3,309,365
		508,618	0		365,334						

*The composite capital gains tax rate includes 40.00% short-term gains subject to ordinary income tax and 60.00% long-term gains subject to capital gains tax of 25.00%.

Column (2) includes reinvestment of excess cash flow.

**Column (11) has been reduced by a 1.00% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 400,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 31.00%	Turnover Assumption 40.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)** Net Year End Value of Asset After Turnover
41	3,083,896	54,260	0	235,454	25,227	3,624,306	3,163,382	1,449,722	1,265,353	1,392,568	3,531,480
42	3,290,597	55,364	0	251,079	26,901	3,864,824	3,372,863	1,545,930	1,349,145	1,484,926	3,765,782
43	3,508,644	56,660	0	267,571	28,668	4,118,681	3,593,972	1,647,472	1,437,589	1,582,408	4,013,080
44	3,738,792	58,148	0	284,986	30,534	4,386,748	3,827,474	1,754,699	1,530,989	1,685,349	4,274,224
45	3,981,833	59,821	0	303,383	32,505	4,669,933	4,074,160	1,867,973	1,629,664	1,794,097	4,550,096
46	4,238,593	60,293	0	322,727	34,578	4,967,694	4,333,464	1,987,078	1,733,386	1,908,433	4,840,159
47	4,508,511	60,732	0	343,062	36,757	5,280,710	4,606,000	2,112,284	1,842,400	2,028,620	5,145,076
48	4,792,220	61,097	0	364,432	39,046	5,609,651	4,892,363	2,243,860	1,956,945	2,154,917	5,465,501
49	5,090,335	61,338	0	386,879	41,451	5,955,169	5,193,124	2,382,068	2,077,249	2,287,574	5,802,069
50	5,403,448	61,390	0	410,442	43,976	6,317,877	5,508,814	2,527,151	2,203,526	2,426,827	6,155,378
51	5,732,116	58,972	0	435,005	46,608	6,695,963	5,837,696	2,678,385	2,335,078	2,571,960	6,523,642
52	6,074,577	55,981	0	460,574	49,347	7,089,544	6,179,906	2,835,818	2,471,962	2,723,022	6,906,981
53	6,430,966	52,304	0	487,150	52,195	7,498,630	6,535,465	2,999,452	2,614,186	2,880,019	7,305,405
54	6,801,298	47,812	0	514,725	55,149	7,923,091	6,904,260	3,169,236	2,761,704	3,042,901	7,718,788
55	7,185,457	39,310	0	543,067	58,186	8,359,351	7,282,953	3,343,740	2,913,181	3,210,267	8,143,619

1,352,100

0

966,462

*The composite capital gains tax rate includes 40.00% short-term gains subject to ordinary income tax and 60.00% long-term gains subject to capital gains tax of 25.00%.

Column (2) includes reinvestment of excess cash flow.

**Column (11) has been reduced by a 1.00% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (3.00% Growth)	+	(2) Personal Property (-5.00% Growth)	=	(3) Total Illiquid Assets
1	40/40	515,000		332,500		847,500
2	41/41	530,450		315,875		846,325
3	42/42	546,364		300,081		846,445
4	43/43	562,754		285,077		847,831
5	44/44	579,637		270,823		850,460
6	45/45	597,026		257,282		854,308
7	46/46	614,937		244,418		859,355
8	47/47	633,385		232,197		865,582
9	48/48	652,387		220,587		872,974
10	49/49	671,958		209,558		881,516
11	50/50	692,117		199,080		891,197
12	51/51	712,880		189,126		902,006
13	52/52	734,267		179,670		913,937
14	53/53	756,295		170,686		926,981
15	54/54	778,984		162,152		941,136
16	55/55	802,353		154,044		956,397
17	56/56	826,424		146,342		972,766
18	57/57	851,217		139,025		990,242
19	58/58	876,753		132,074		1,008,827
20	59/59	903,056		125,470		1,028,526
21	60/60	930,147		119,197		1,049,344
22	61/61	958,052		113,237		1,071,289
23	62/62	986,793		107,575		1,094,368
24	63/63	1,016,397		102,196		1,118,593
25	64/64	1,046,889		97,086		1,143,975
26	65/65	1,078,296		92,232		1,170,528
27	66/66	1,110,645		87,620		1,198,265
28	67/67	1,143,964		83,239		1,227,203
29	68/68	1,178,283		79,077		1,257,360
30	69/69	1,213,631		75,124		1,288,755
31	70/70	1,250,040		71,367		1,321,407
32	71/71	1,287,541		67,799		1,355,340
33	72/72	1,326,168		64,409		1,390,577
34	73/73	1,365,953		61,189		1,427,142
35	74/74	1,406,931		58,129		1,465,060
36	75/75	1,449,139		55,223		1,504,362
37	76/76	1,492,613		52,462		1,545,075
38	77/77	1,537,392		49,839		1,587,231
39	78/78	1,583,513		47,347		1,630,860
40	79/79	1,631,019		44,979		1,675,998

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (3.00% Growth)	+	(2) Personal Property (-5.00% Growth)	=	(3) Total Illiquid Assets
41	80/80	1,679,949		42,730		1,722,679
42	81/81	1,730,348		40,594		1,770,942
43	82/82	1,782,258		38,564		1,820,822
44	83/83	1,835,726		36,636		1,872,362
45	84/84	1,890,798		34,804		1,925,602
46	85/85	1,947,522		33,064		1,980,586
47	86/86	2,005,948		31,411		2,037,359
48	87/87	2,066,126		29,840		2,095,966
49	88/88	2,128,110		28,348		2,156,458
50	89/89	2,191,953		26,931		2,218,884
51	90/90	2,257,712		25,584		2,283,296
52	91/91	2,325,443		24,305		2,349,748
53	92/92	2,395,206		23,090		2,418,296
54	93/93	2,467,062		21,935		2,488,997
55	94/94	2,541,074		20,838		2,561,912

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Summary of Liabilities

Year	M/F Ages	(1) Principal Residence Loan (@ 4.00% Interest)	(2) Total Liabilities
1	40/40	342,184	342,184
2	41/41	334,049	334,049
3	42/42	325,583	325,583
4	43/43	316,772	316,772
5	44/44	307,601	307,601
6	45/45	298,058	298,058
7	46/46	288,125	288,125
8	47/47	277,788	277,788
9	48/48	267,030	267,030
10	49/49	255,833	255,833
11	50/50	244,180	244,180
12	51/51	232,053	232,053
13	52/52	219,431	219,431
14	53/53	206,295	206,295
15	54/54	192,624	192,624
16	55/55	178,396	178,396
17	56/56	163,588	163,588
18	57/57	148,177	148,177
19	58/58	132,138	132,138
20	59/59	115,446	115,446
21	60/60	98,073	98,073
22	61/61	79,993	79,993
23	62/62	61,176	61,176
24	63/63	41,593	41,593
25	64/64	21,212	21,212
26	65/65	0	0
27	66/66	0	0
28	67/67	0	0
29	68/68	0	0
30	69/69	0	0
31	70/70	0	0
32	71/71	0	0
33	72/72	0	0
34	73/73	0	0
35	74/74	0	0
36	75/75	0	0
37	76/76	0	0
38	77/77	0	0
39	78/78	0	0
40	79/79	0	0

Some/all of the cash flow required for the above loan payments may not be reflected in your Desired Spendable Cash Flow. If the loan payments are not included in the Desired Spendable Cash Flow report, they are assumed to be paid from other sources.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Summary of Liabilities

Year	M/F Ages	(1) Principal Residence Loan (@ 4.00% Interest)	(2) Total Liabilities
41	80/80	0	0
42	81/81	0	0
43	82/82	0	0
44	83/83	0	0
45	84/84	0	0
46	85/85	0	0
47	86/86	0	0
48	87/87	0	0
49	88/88	0	0
50	89/89	0	0
51	90/90	0	0
52	91/91	0	0
53	92/92	0	0
54	93/93	0	0
55	94/94	0	0

Some/all of the cash flow required for the above loan payments may not be reflected in your Desired Spendable Cash Flow. If the loan payments are not included in the Desired Spendable Cash Flow report, they are assumed to be paid from other sources.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Net Equity of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Retirement Plan Assets	(4) Year End Value of Taxable Assets	(5) Year End Value of Tax Exempt Assets	(6) Year End Value of Equity Assets	(7) Year End Hypothetical Net Worth
1	40/40	505,316	42,569	535,000	101,880	307,455	410,977	1,903,197
2	41/41	512,276	89,081	572,450	103,795	315,096	425,949	2,018,647
3	42/42	520,862	139,743	612,522	105,746	322,926	443,768	2,145,567
4	43/43	531,059	194,784	655,399	107,734	330,951	463,754	2,283,681
5	44/44	542,859	254,475	701,277	109,760	339,176	485,514	2,433,061
6	45/45	556,250	259,657	750,366	111,823	347,604	508,829	2,534,529
7	46/46	571,230	265,449	802,892	113,926	356,242	533,590	2,643,329
8	47/47	587,794	271,991	859,094	116,068	365,094	559,756	2,759,797
9	48/48	605,944	279,403	919,231	118,250	374,167	587,327	2,884,322
10	49/49	625,683	287,730	983,577	120,473	383,465	616,330	3,017,258
11	50/50	647,017	305,472	1,052,427	122,738	392,994	646,811	3,167,459
12	51/51	669,953	326,608	1,126,097	125,046	402,760	678,828	3,329,292
13	52/52	694,506	351,388	1,204,924	127,397	412,769	712,446	3,503,430
14	53/53	720,686	380,130	1,289,269	129,793	423,026	747,738	3,690,642
15	54/54	748,512	413,202	1,379,518	132,233	433,538	784,786	3,891,789
16	55/55	778,001	450,944	1,476,084	134,719	444,311	823,673	4,107,732
17	56/56	809,178	493,843	1,579,410	137,251	455,352	864,490	4,339,524
18	57/57	842,065	542,394	1,689,969	139,831	466,668	907,331	4,588,258
19	58/58	876,689	597,136	1,808,267	142,460	478,265	952,295	4,855,112
20	59/59	913,080	658,664	1,934,846	145,138	490,150	999,488	5,141,366
21	60/60	951,271	727,582	2,070,285	147,866	502,331	1,049,020	5,448,355
22	61/61	991,296	804,551	2,215,205	150,646	514,814	1,101,007	5,777,519
23	62/62	1,033,192	890,262	2,370,269	153,479	527,607	1,155,571	6,130,380
24	63/63	1,077,000	985,510	2,536,188	156,365	540,718	1,212,839	6,508,620
25	64/64	1,122,763	1,091,174	2,713,721	159,305	554,155	1,272,944	6,914,062
26	65/65	1,170,528	1,053,309	2,903,681	108,774	567,926	1,336,028	7,140,246
27	66/66	1,198,265	1,017,351	3,106,939	53,921	582,039	1,402,239	7,360,754
28	67/67	1,227,203	983,986	3,324,425	29,084	596,503	1,471,732	7,632,933
29	68/68	1,257,360	954,044	3,557,135	1,239	611,326	1,544,668	7,925,772
30	69/69	1,288,755	928,542	3,806,134	0	596,593	1,621,219	8,241,243
31	70/70	1,321,407	869,115	3,923,930	0	611,419	1,754,747	8,480,618
32	71/71	1,355,340	811,621	4,040,167	0	626,613	1,894,788	8,728,529
33	72/72	1,390,577	756,644	4,154,112	0	642,184	2,041,744	8,985,261
34	73/73	1,427,142	704,847	4,264,944	0	658,143	2,196,097	9,251,173
35	74/74	1,465,060	657,016	4,371,747	0	674,498	2,358,394	9,526,715
36	75/75	1,504,362	614,089	4,473,500	0	691,259	2,529,244	9,812,454
37	76/76	1,545,075	575,763	4,569,070	0	708,437	2,709,309	10,107,654
38	77/77	1,587,231	542,701	4,658,296	0	726,042	2,898,666	10,412,936
39	78/78	1,630,860	515,616	4,738,841	0	744,084	3,098,671	10,728,072
40	79/79	1,675,998	495,282	4,810,532	0	762,575	3,309,365	11,053,752

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Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Net Equity of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Retirement Plan Assets	(4) Year End Value of Taxable Assets	(5) Year End Value of Tax Exempt Assets	(6) Year End Value of Equity Assets	(7) Year End Hypothetical Net Worth
41	80/80	1,722,679	482,467	4,872,014	0	781,525	3,531,480	11,390,165
42	81/81	1,770,942	477,950	4,921,822	0	800,946	3,765,782	11,737,442
43	82/82	1,820,822	482,596	4,958,376	0	820,849	4,013,080	12,095,723
44	83/83	1,872,362	497,323	4,979,974	0	841,247	4,274,224	12,465,130
45	84/84	1,925,602	522,970	4,984,793	0	862,152	4,550,096	12,845,613
46	85/85	1,980,586	560,249	4,973,342	0	883,577	4,840,159	13,237,913
47	86/86	2,037,359	609,923	4,944,067	0	905,534	5,145,076	13,641,959
48	87/87	2,095,966	672,585	4,895,364	0	928,037	5,465,501	14,057,453
49	88/88	2,156,458	748,590	4,825,595	0	951,099	5,802,069	14,483,811
50	89/89	2,218,884	838,110	4,733,104	0	974,734	6,155,378	14,920,210
51	90/90	2,283,296	940,992	4,620,173	0	998,956	6,523,642	15,367,059
52	91/91	2,349,748	1,069,893	4,485,846	0	1,023,780	6,906,981	15,836,248
53	92/92	2,418,296	1,231,444	4,329,281	0	1,049,221	7,305,405	16,333,647
54	93/93	2,488,997	1,434,288	4,149,796	0	1,075,295	7,718,788	16,867,164
55	94/94	2,561,912	1,688,769	3,952,338	0	1,102,016	8,143,619	17,448,654

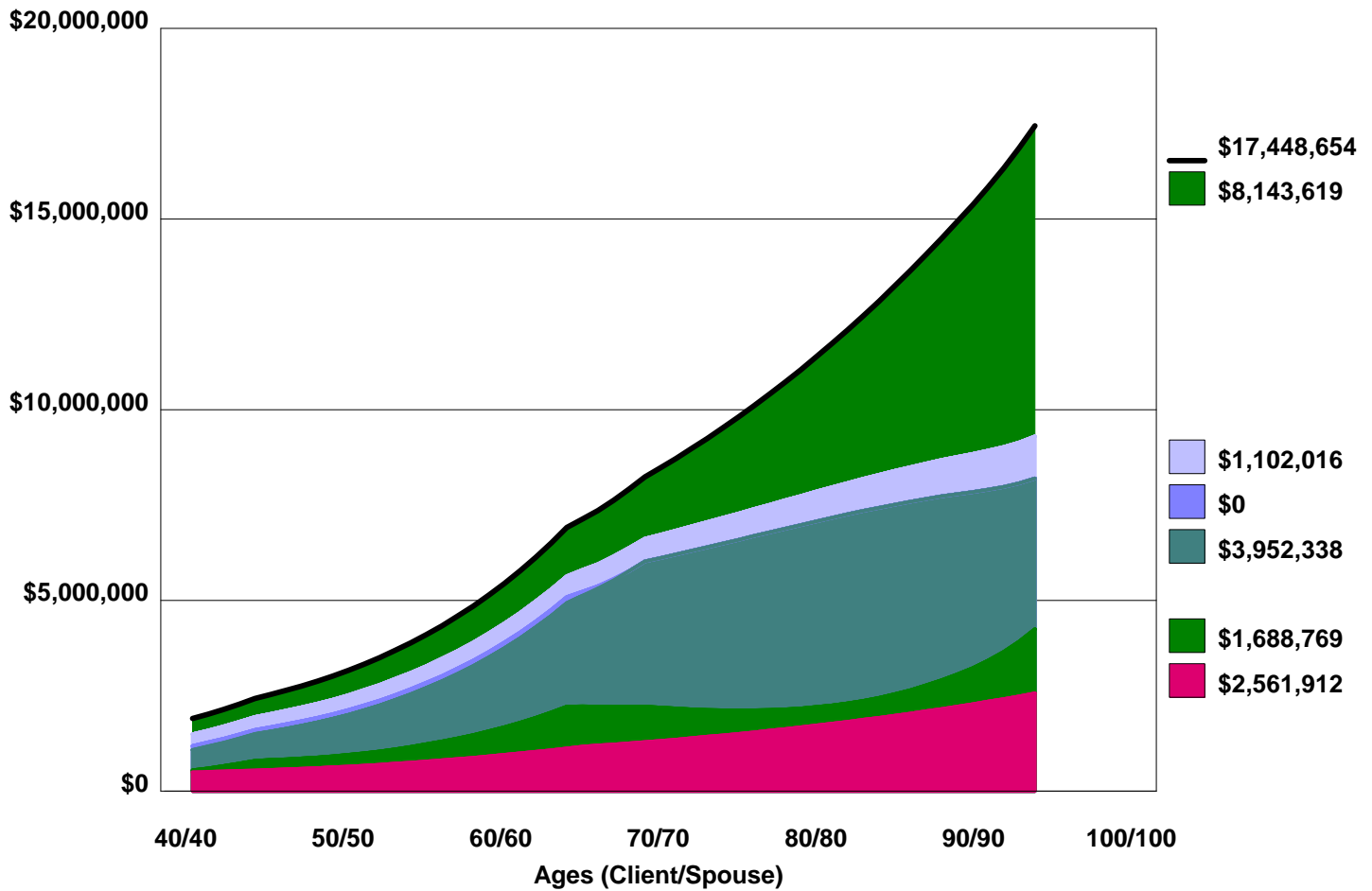
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Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Hypothetical Net Worth (After Providing Required Cash Flow) 55 Year Analysis



<u>At Year 55</u>	
Hypothetical Net Worth	— \$17,448,654
Equity Assets	■ \$8,143,619
Tax Exempt Assets	■ \$1,102,016
Taxable Assets	■ \$0
Retirement Plan Assets	■ \$3,952,338
Life Insurance Cash Values	■ \$1,688,769
Net Equity of Illiquid Assets	■ \$2,561,912

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	40/40	4,693,988	214,000	4,479,988	0	4,479,988
2	41/41	4,719,497	228,980	4,490,517	0	4,490,517
3	42/42	4,750,166	245,009	4,505,157	0	4,505,157
4	43/43	4,785,739	262,160	4,523,579	0	4,523,579
5	44/44	4,825,620	280,511	4,545,109	0	4,545,109
6	45/45	4,911,429	300,146	4,611,283	0	4,611,283
7	46/46	5,003,240	321,157	4,682,083	0	4,682,083
8	47/47	5,101,193	343,638	4,757,555	0	4,757,555
9	48/48	5,205,497	367,692	4,837,805	0	4,837,805
10	49/49	5,316,395	393,431	4,922,964	0	4,922,964
11	50/50	5,434,395	420,971	5,013,424	0	5,013,424
12	51/51	5,559,973	450,439	5,109,534	0	5,109,534
13	52/52	5,693,456	481,970	5,211,486	0	5,211,486
14	53/53	5,835,257	515,708	5,319,549	0	5,319,549
15	54/54	5,985,830	551,807	5,434,023	0	5,434,023
16	55/55	6,145,654	590,434	5,555,220	0	5,555,220
17	56/56	6,315,250	631,764	5,683,486	0	5,683,486
18	57/57	6,495,172	675,988	5,819,184	0	5,819,184
19	58/58	6,686,010	723,307	5,962,703	0	5,962,703
20	59/59	6,888,399	773,938	6,114,461	0	6,114,461
21	60/60	7,103,015	828,114	6,274,901	0	6,274,901
22	61/61	7,330,583	886,082	6,444,501	0	6,444,501
23	62/62	7,571,874	948,108	6,623,766	0	6,623,766
24	63/63	7,827,714	1,014,475	6,813,239	0	6,813,239
25	64/64	8,098,983	1,085,488	7,013,495	0	7,013,495
26	65/65	8,178,263	1,161,472	7,016,791	0	7,016,791
27	66/66	8,237,896	1,242,776	6,995,120	0	6,995,120
28	67/67	8,333,856	1,329,770	7,004,086	0	7,004,086
29	68/68	8,433,576	1,422,854	7,010,722	0	7,010,722
30	69/69	8,653,848	1,522,454	7,131,394	0	7,131,394
31	70/70	8,896,373	1,569,572	7,326,801	0	7,326,801
32	71/71	9,115,821	1,616,067	7,499,754	0	7,499,754
33	72/72	9,337,525	1,661,645	7,675,880	0	7,675,880
34	73/73	9,561,018	1,705,978	7,855,040	0	7,855,040
35	74/74	9,785,828	1,748,699	8,037,129	0	8,037,129
36	75/75	10,011,492	1,789,400	8,222,092	0	8,222,092
37	76/76	10,321,684	1,827,628	8,494,056	0	8,494,056
38	77/77	10,643,067	1,863,318	8,779,749	0	8,779,749
39	78/78	10,975,490	1,895,536	9,079,954	0	9,079,954
40	79/79	11,319,727	1,924,213	9,395,514	0	9,395,514

*Net of cash flow provided

**See Transfer Tax Details report for details.

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

40 Year Summary

Total Estate Assets	\$ 11,319,727
Wealth Transferred to Heirs	\$ 9,395,514

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
41	80/80	11,676,052	1,948,806	9,727,246	0	9,727,246
42	81/81	12,044,682	1,968,729	10,075,953	0	10,075,953
43	82/82	12,425,855	1,983,350	10,442,505	0	10,442,505
44	83/83	12,819,789	1,991,990	10,827,799	0	10,827,799
45	84/84	13,226,536	1,993,917	11,232,619	0	11,232,619
46	85/85	13,646,931	1,989,337	11,657,594	0	11,657,594
47	86/86	14,081,002	1,977,627	12,103,375	0	12,103,375
48	87/87	14,528,548	1,958,146	12,570,402	0	12,570,402
49	88/88	14,989,071	1,930,238	13,058,833	0	13,058,833
50	89/89	15,461,830	1,893,242	13,568,588	0	13,568,588
51	90/90	15,947,300	1,848,069	14,099,231	0	14,099,231
52	91/91	16,333,717	1,794,338	14,539,379	0	14,539,379
53	92/92	16,733,741	1,731,712	15,002,029	0	15,002,029
54	93/93	17,153,452	1,659,918	15,493,534	0	15,493,534
55	94/94	17,602,481	1,580,935	16,021,546	0	16,021,546

*Net of cash flow provided

**See Transfer Tax Details report for details.

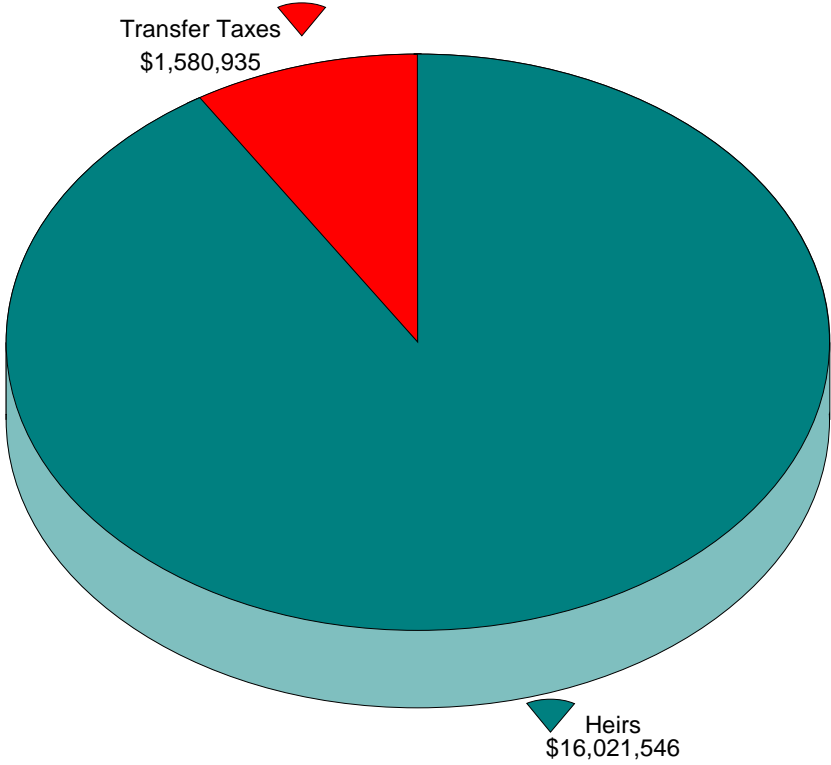
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Summary at Life Expectancy (Year 50)

Total Estate Assets	\$ 15,461,830
Wealth Transferred to Heirs	\$ 13,568,588

Distribution of Assets at Ages 94/94

Estate Distribution



Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Exec Bonus w-Income Tax Financing Death Benefit	=	(4) Total Estate Assets
1	40/40	1,355,312		505,316		2,833,360		4,693,988
2	41/41	1,417,290		512,276		2,789,931		4,719,497
3	42/42	1,484,962		520,862		2,744,342		4,750,166
4	43/43	1,557,838		531,059		2,696,842		4,785,739
5	44/44	1,635,727		542,859		2,647,034		4,825,620
6	45/45	1,718,622		556,250		2,636,557		4,911,429
7	46/46	1,806,650		571,230		2,625,360		5,003,240
8	47/47	1,900,012		587,794		2,613,387		5,101,193
9	48/48	1,998,975		605,944		2,600,578		5,205,497
10	49/49	2,103,845		625,683		2,586,867		5,316,395
11	50/50	2,214,970		647,017		2,572,408		5,434,395
12	51/51	2,332,731		669,953		2,557,289		5,559,973
13	52/52	2,457,536		694,506		2,541,414		5,693,456
14	53/53	2,589,826		720,686		2,524,745		5,835,257
15	54/54	2,730,075		748,512		2,507,243		5,985,830
16	55/55	2,878,787		778,001		2,488,866		6,145,654
17	56/56	3,036,503		809,178		2,469,569		6,315,250
18	57/57	3,203,799		842,065		2,449,308		6,495,172
19	58/58	3,381,287		876,689		2,428,034		6,686,010
20	59/59	3,569,622		913,080		2,405,697		6,888,399
21	60/60	3,769,502		951,271		2,382,242		7,103,015
22	61/61	3,981,672		991,296		2,357,615		7,330,583
23	62/62	4,206,926		1,033,192		2,331,756		7,571,874
24	63/63	4,446,110		1,077,000		2,304,604		7,827,714
25	64/64	4,700,125		1,122,763		2,276,095		8,098,983
26	65/65	4,916,409		1,170,528		2,091,326		8,178,263
27	66/66	5,145,138		1,198,265		1,894,493		8,237,896
28	67/67	5,421,744		1,227,203		1,684,909		8,333,856
29	68/68	5,714,368		1,257,360		1,461,848		8,433,576
30	69/69	6,023,946		1,288,755		1,341,147		8,653,848
31	70/70	6,290,096		1,321,407		1,284,870		8,896,373
32	71/71	6,561,568		1,355,340		1,198,913		9,115,821
33	72/72	6,838,040		1,390,577		1,108,908		9,337,525
34	73/73	7,119,184		1,427,142		1,014,692		9,561,018
35	74/74	7,404,639		1,465,060		916,129		9,785,828
36	75/75	7,694,003		1,504,362		813,127		10,011,492
37	76/76	7,986,816		1,545,075		789,793		10,321,684
38	77/77	8,283,004		1,587,231		772,832		10,643,067
39	78/78	8,581,596		1,630,860		763,034		10,975,490
40	79/79	8,882,472		1,675,998		761,257		11,319,727

*Including taxable assets, tax exempt assets, equity assets, and retirement plan assets.

**Net of any liabilities.

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Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Exec Bonus w-Income Tax Financing Death Benefit	=	(4) Total Estate Assets
41	80/80	9,185,019		1,722,679		768,354		11,676,052
42	81/81	9,488,550		1,770,942		785,190		12,044,682
43	82/82	9,792,305		1,820,822		812,728		12,425,855
44	83/83	10,095,445		1,872,362		851,982		12,819,789
45	84/84	10,397,041		1,925,602		903,893		13,226,536
46	85/85	10,697,078		1,980,586		969,267		13,646,931
47	86/86	10,994,677		2,037,359		1,048,966		14,081,002
48	87/87	11,288,902		2,095,966		1,143,680		14,528,548
49	88/88	11,578,763		2,156,458		1,253,850		14,989,071
50	89/89	11,863,216		2,218,884		1,379,730		15,461,830
51	90/90	12,142,771		2,283,296		1,521,233		15,947,300
52	91/91	12,416,607		2,349,748		1,567,362		16,333,717
53	92/92	12,683,907		2,418,296		1,631,538		16,733,741
54	93/93	12,943,879		2,488,997		1,720,576		17,153,452
55	94/94	13,197,973		2,561,912		1,842,596		17,602,481

*Including taxable assets, tax exempt assets, equity assets, and retirement plan assets.

**Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Federal Estate Tax	(5) Income Tax on Retirement Plan Assets	(6) Total Transfer Taxes (4)+(5)
1	40/40	4,693,988	4,693,988	10,900,000	0	214,000	214,000
2	41/41	4,719,497	4,719,497	11,220,000	0	228,980	228,980
3	42/42	4,750,166	4,750,166	11,560,000	0	245,009	245,009
4	43/43	4,785,739	4,785,739	11,920,000	0	262,160	262,160
5	44/44	4,825,620	4,825,620	12,280,000	0	280,511	280,511
6	45/45	4,911,429	4,911,429	12,640,000	0	300,146	300,146
7	46/46	5,003,240	5,003,240	13,020,000	0	321,157	321,157
8	47/47	5,101,193	5,101,193	13,400,000	0	343,638	343,638
9	48/48	5,205,497	5,205,497	13,820,000	0	367,692	367,692
10	49/49	5,316,395	5,316,395	14,220,000	0	393,431	393,431
11	50/50	5,434,395	5,434,395	14,660,000	0	420,971	420,971
12	51/51	5,559,973	5,559,973	15,100,000	0	450,439	450,439
13	52/52	5,693,456	5,693,456	15,540,000	0	481,970	481,970
14	53/53	5,835,257	5,835,257	16,000,000	0	515,708	515,708
15	54/54	5,985,830	5,985,830	16,500,000	0	551,807	551,807
16	55/55	6,145,654	6,145,654	16,980,000	0	590,434	590,434
17	56/56	6,315,250	6,315,250	17,500,000	0	631,764	631,764
18	57/57	6,495,172	6,495,172	18,020,000	0	675,988	675,988
19	58/58	6,686,010	6,686,010	18,560,000	0	723,307	723,307
20	59/59	6,888,399	6,888,399	19,120,000	0	773,938	773,938
21	60/60	7,103,015	7,103,015	19,700,000	0	828,114	828,114
22	61/61	7,330,583	7,330,583	20,280,000	0	886,082	886,082
23	62/62	7,571,874	7,571,874	20,880,000	0	948,108	948,108
24	63/63	7,827,714	7,827,714	21,520,000	0	1,014,475	1,014,475
25	64/64	8,098,983	8,098,983	22,160,000	0	1,085,488	1,085,488
26	65/65	8,178,263	8,178,263	22,820,000	0	1,161,472	1,161,472
27	66/66	8,237,896	8,237,896	23,520,000	0	1,242,776	1,242,776
28	67/67	8,333,856	8,333,856	24,220,000	0	1,329,770	1,329,770
29	68/68	8,433,576	8,433,576	24,940,000	0	1,422,854	1,422,854
30	69/69	8,653,848	8,653,848	25,700,000	0	1,522,454	1,522,454
31	70/70	8,896,373	8,896,373	26,460,000	0	1,569,572	1,569,572
32	71/71	9,115,821	9,115,821	27,260,000	0	1,616,067	1,616,067
33	72/72	9,337,525	9,337,525	28,080,000	0	1,661,645	1,661,645
34	73/73	9,561,018	9,561,018	28,920,000	0	1,705,978	1,705,978
35	74/74	9,785,828	9,785,828	29,780,000	0	1,748,699	1,748,699
36	75/75	10,011,492	10,011,492	30,680,000	0	1,789,400	1,789,400
37	76/76	10,321,684	10,321,684	31,600,000	0	1,827,628	1,827,628
38	77/77	10,643,067	10,643,067	32,540,000	0	1,863,318	1,863,318
39	78/78	10,975,490	10,975,490	33,520,000	0	1,895,536	1,895,536
40	79/79	11,319,727	11,319,727	34,520,000	0	1,924,213	1,924,213

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Federal Estate Tax	(5) Income Tax on Retirement Plan Assets	(6) Total Transfer Taxes (4)+(5)
41	80/80	11,676,052	11,676,052	35,560,000	0	1,948,806	1,948,806
42	81/81	12,044,682	12,044,682	36,620,000	0	1,968,729	1,968,729
43	82/82	12,425,855	12,425,855	37,720,000	0	1,983,350	1,983,350
44	83/83	12,819,789	12,819,789	38,860,000	0	1,991,990	1,991,990
45	84/84	13,226,536	13,226,536	40,020,000	0	1,993,917	1,993,917
46	85/85	13,646,931	13,646,931	41,220,000	0	1,989,337	1,989,337
47	86/86	14,081,002	14,081,002	42,460,000	0	1,977,627	1,977,627
48	87/87	14,528,548	14,528,548	43,740,000	0	1,958,146	1,958,146
49	88/88	14,989,071	14,989,071	45,040,000	0	1,930,238	1,930,238
50	89/89	15,461,830	15,461,830	46,400,000	0	1,893,242	1,893,242
51	90/90	15,947,300	15,947,300	47,800,000	0	1,848,069	1,848,069
52	91/91	16,333,717	16,333,717	49,220,000	0	1,794,338	1,794,338
53	92/92	16,733,741	16,733,741	50,700,000	0	1,731,712	1,731,712
54	93/93	17,153,452	17,153,452	52,220,000	0	1,659,918	1,659,918
55	94/94	17,602,481	17,602,481	53,800,000	0	1,580,935	1,580,935

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Summary of Transfer Taxation of Retirement Plan Plan Assets

		Plan Assets Initial Value 500,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 40.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets*	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	40/40	535,000	0	214,000	214,000	321,000	40%
2	41/41	572,450	0	228,980	228,980	343,470	40%
3	42/42	612,522	0	245,009	245,009	367,513	40%
4	43/43	655,399	0	262,160	262,160	393,239	40%
5	44/44	701,277	0	280,511	280,511	420,766	40%
6	45/45	750,366	0	300,146	300,146	450,220	40%
7	46/46	802,892	0	321,157	321,157	481,735	40%
8	47/47	859,094	0	343,638	343,638	515,456	40%
9	48/48	919,231	0	367,692	367,692	551,539	40%
10	49/49	983,577	0	393,431	393,431	590,146	40%
11	50/50	1,052,427	0	420,971	420,971	631,456	40%
12	51/51	1,126,097	0	450,439	450,439	675,658	40%
13	52/52	1,204,924	0	481,970	481,970	722,954	40%
14	53/53	1,289,269	0	515,708	515,708	773,561	40%
15	54/54	1,379,518	0	551,807	551,807	827,711	40%
16	55/55	1,476,084	0	590,434	590,434	885,650	40%
17	56/56	1,579,410	0	631,764	631,764	947,646	40%
18	57/57	1,689,969	0	675,988	675,988	1,013,981	40%
19	58/58	1,808,267	0	723,307	723,307	1,084,960	40%
20	59/59	1,934,846	0	773,938	773,938	1,160,908	40%
21	60/60	2,070,285	0	828,114	828,114	1,242,171	40%
22	61/61	2,215,205	0	886,082	886,082	1,329,123	40%
23	62/62	2,370,269	0	948,108	948,108	1,422,161	40%
24	63/63	2,536,188	0	1,014,475	1,014,475	1,521,713	40%
25	64/64	2,713,721	0	1,085,488	1,085,488	1,628,233	40%
26	65/65	2,903,681	0	1,161,472	1,161,472	1,742,209	40%
27	66/66	3,106,939	0	1,242,776	1,242,776	1,864,163	40%
28	67/67	3,324,425	0	1,329,770	1,329,770	1,994,655	40%
29	68/68	3,557,135	0	1,422,854	1,422,854	2,134,281	40%
30	69/69	3,806,134	0	1,522,454	1,522,454	2,283,680	40%
31	70/70	3,923,930	0	1,569,572	1,569,572	2,354,358	40%
32	71/71	4,040,167	0	1,616,067	1,616,067	2,424,100	40%
33	72/72	4,154,112	0	1,661,645	1,661,645	2,492,467	40%
34	73/73	4,264,944	0	1,705,978	1,705,978	2,558,966	40%
35	74/74	4,371,747	0	1,748,699	1,748,699	2,623,048	40%
36	75/75	4,473,500	0	1,789,400	1,789,400	2,684,100	40%
37	76/76	4,569,070	0	1,827,628	1,827,628	2,741,442	40%
38	77/77	4,658,296	0	1,863,318	1,863,318	2,794,978	40%
39	78/78	4,738,841	0	1,895,536	1,895,536	2,843,305	40%
40	79/79	4,810,532	0	1,924,213	1,924,213	2,886,319	40%

Wealth Analysis: Strategy 2 - Add Executive Bonus Plan to Current Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 500,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 40.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets* +	(4) Total Taxes Attributed to Plan Assets =	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
41	80/80	4,872,014	0	1,948,806	1,948,806	2,923,208	40%
42	81/81	4,921,822	0	1,968,729	1,968,729	2,953,093	40%
43	82/82	4,958,376	0	1,983,350	1,983,350	2,975,026	40%
44	83/83	4,979,974	0	1,991,990	1,991,990	2,987,984	40%
45	84/84	4,984,793	0	1,993,917	1,993,917	2,990,876	40%
46	85/85	4,973,342	0	1,989,337	1,989,337	2,984,005	40%
47	86/86	4,944,067	0	1,977,627	1,977,627	2,966,440	40%
48	87/87	4,895,364	0	1,958,146	1,958,146	2,937,218	40%
49	88/88	4,825,595	0	1,930,238	1,930,238	2,895,357	40%
50	89/89	4,733,104	0	1,893,242	1,893,242	2,839,862	40%
51	90/90	4,620,173	0	1,848,069	1,848,069	2,772,104	40%
52	91/91	4,485,846	0	1,794,338	1,794,338	2,691,508	40%
53	92/92	4,329,281	0	1,731,712	1,731,712	2,597,569	40%
54	93/93	4,149,796	0	1,659,918	1,659,918	2,489,878	40%
55	94/94	3,952,338	0	1,580,935	1,580,935	2,371,403	40%

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas, Ages 40/40

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	100,000	
	Liquid Assets (Tax Exempt Interest)		300,000	
	Equity Assets		400,000	
	Tax Deferred Assets		0	
	Retirement Plan Assets		500,000	
			Total Liquid Assets	1,300,000
<u>Illiquid Assets:</u>	Principal Residence		500,000	
	Personal Property		350,000	
	Less Total Liabilities		(350,000)	
			Total Illiquid Assets	500,000
<u>Other Assets:</u>	Inside the Estate			
	Exec Bonus w/Income Tax Financing Death Benefit		2,833,149	
	Current cash value: \$42,569			
			Total Other Assets Inside the Estate	2,833,149
			Total Estate Assets	\$4,633,149
			Total Other Assets Outside the Estate	0

Funding Options for Required Cash Flow

<u>Retirement Plan Assets:</u>	Minimum Distribution, Unless More Is Needed
<u>Cash Flow Funding:</u>	Sequential Use of Liquid Assets -- Taxable, Tax Exempt, Equity, Retirement Plan Assets, Roth Assets

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Client Information Summary

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	40.00%
	Retirement	40.00%
<u>Life Expectancy:</u>	Joint	50 Years
	Alex Demas	Age 89
	Ana Demas	Age 89
<u>Taxable Account:</u>		Taxable
	Yield Assumption	4.00%
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	3.00%
<u>Equities:</u>		Equity
	Growth Rate	7.00%
	Dividend Rate	1.00%
<u>Retirement Plan Assets Alex Demas:</u>		
	Defined Contr. Yield Assumption	7.00%
	Roth Defined Contr. Yield Assumption	7.00%

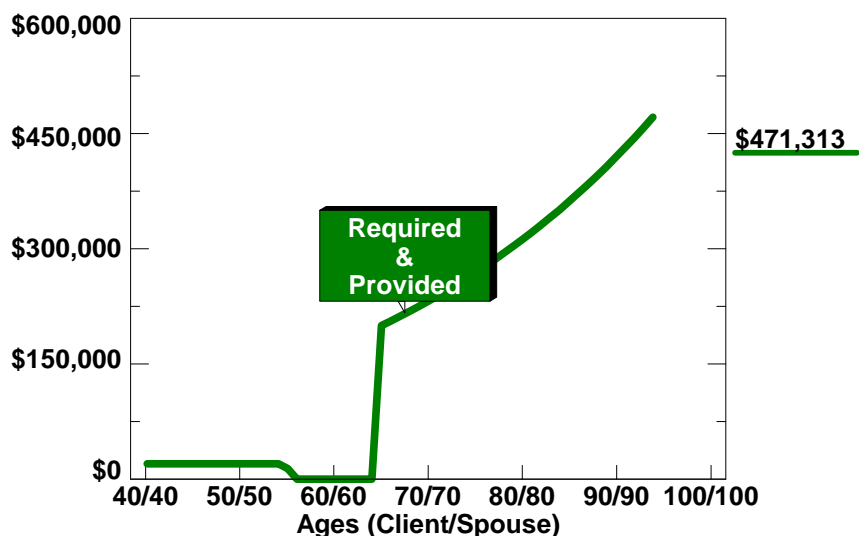
Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

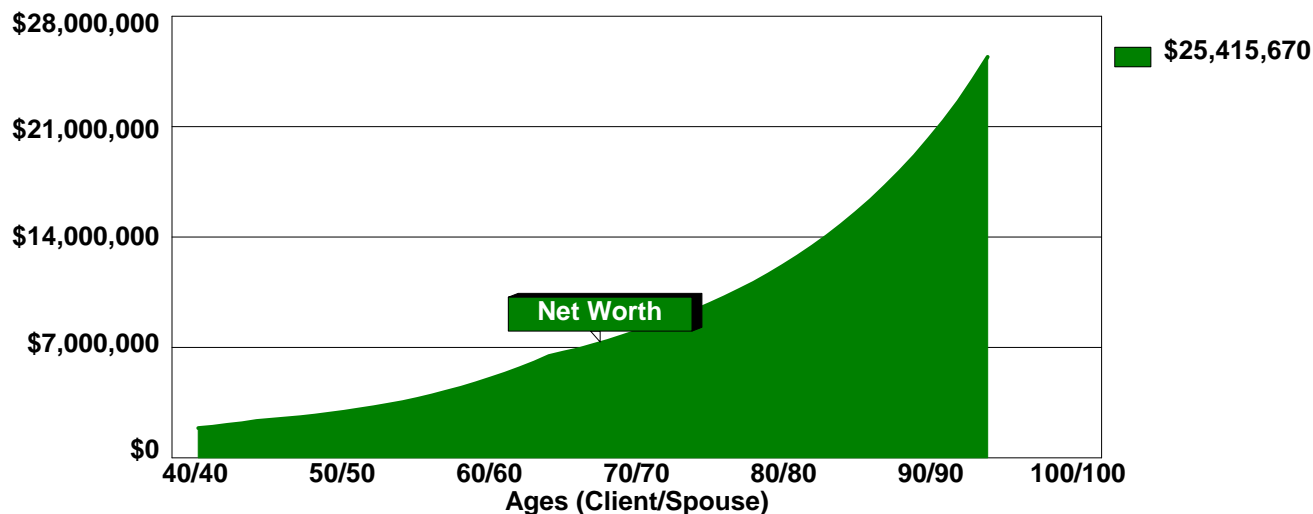
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Equities
- 4th. Retirement Plan Assets*
- 5th. Roth Assets

Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth (After Providing Required Cash Flow)



*As needed, but no less than required minimum distributions.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Cash Flow Analysis

		Annual Cash Flow Required	Annual Cash Flow Provided				
Year	M/F Ages	(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Retirement Plan Assets	(4) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(5) After Tax Cash Flow from Equity Assets	(6) Total After Tax Cash Flow Provided*
1	40/40	20,000	0	0	20,000	0	20,000
2	41/41	20,000	0	0	20,000	0	20,000
3	42/42	20,000	0	0	20,000	0	20,000
4	43/43	20,000	0	0	20,000	0	20,000
5	44/44	20,000	0	0	20,000	0	20,000
6	45/45	20,000	0	0	20,000	0	20,000
7	46/46	20,000	0	0	20,000	0	20,000
8	47/47	20,000	0	0	20,000	0	20,000
9	48/48	20,000	0	0	20,000	0	20,000
10	49/49	20,000	0	0	20,000	0	20,000
11	50/50	20,000	0	0	20,000	0	20,000
12	51/51	20,000	0	0	20,000	0	20,000
13	52/52	20,000	0	0	20,000	0	20,000
14	53/53	20,000	0	0	20,000	0	20,000
15	54/54	20,000	0	0	20,000	0	20,000
16	55/55	14,045	0	0	14,045	0	14,045
17	56/56	0	0	0	0	0	0
18	57/57	0	0	0	0	0	0
19	58/58	0	0	0	0	0	0
20	59/59	0	0	0	0	0	0
21	60/60	0	0	0	0	0	0
22	61/61	0	0	0	0	0	0
23	62/62	0	0	0	0	0	0
24	63/63	0	0	0	0	0	0
25	64/64	0	0	0	0	0	0
26	65/65	200,000	147,462	0	52,538	0	200,000
27	66/66	206,000	150,152	0	55,848	0	206,000
28	67/67	212,180	186,806	0	25,374	0	212,180
29	68/68	218,545	190,677	0	27,868	0	218,545
30	69/69	225,102	194,664	0	30,438	0	225,102
31	70/70	231,855	198,771	0	33,084	0	231,855
32	71/71	238,810	199,881	0	38,929	0	238,810
33	72/72	245,975	201,026	0	2,197	42,752	245,975
34	73/73	253,354	202,204	0	0	51,150	253,354
35	74/74	260,955	203,418	0	0	57,537	260,955
36	75/75	268,783	204,668	0	0	64,115	268,783
37	76/76	276,847	205,955	0	0	70,892	276,847
38	77/77	285,152	207,282	0	0	77,870	285,152
39	78/78	293,707	208,648	0	0	85,059	293,707
40	79/79	302,518	210,055	0	0	92,463	302,518
		4,033,828	2,911,669	0	580,321	541,838	4,033,828

*IMPORTANT NOTE: For this plan to be financially sound, column (6) must be sufficient to provide the values in column (1).

Column (1): assumes 0.00% inflation in yrs 1-26, 3.00% thereafter.

Column (2): see "Expected Cash Flow".

Column (3): see "Summary of Retirement Plan Assets".

Column (4): see detail reports for Taxable and Tax Exempt Accounts.

Column (5): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Cash Flow Analysis

		Annual Cash Flow Required	Annual Cash Flow Provided				
Year	M/F Ages	(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Retirement Plan Assets	(4) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(5) After Tax Cash Flow from Equity Assets	(6) Total After Tax Cash Flow Provided*
41	80/80	311,593	211,504	0	0	100,089	311,593
42	81/81	320,941	212,997	0	0	107,944	320,941
43	82/82	330,570	214,534	0	0	116,036	330,570
44	83/83	340,487	216,118	0	0	124,369	340,487
45	84/84	350,701	217,749	0	0	132,952	350,701
46	85/85	361,222	219,429	0	0	141,793	361,222
47	86/86	372,059	221,160	0	0	150,899	372,059
48	87/87	383,221	222,942	0	0	160,279	383,221
49	88/88	394,717	224,778	0	0	169,939	394,717
50	89/89	406,559	226,669	0	0	179,890	406,559
51	90/90	418,756	228,617	0	0	190,139	418,756
52	91/91	431,318	230,623	0	0	200,695	431,318
53	92/92	444,258	232,689	0	0	211,569	444,258
54	93/93	457,586	234,818	0	0	222,768	457,586
55	94/94	471,313	237,010	0	0	234,303	471,313

9,829,129

6,263,306

0

580,321

2,985,502

9,829,129

*IMPORTANT NOTE: For this plan to be financially sound, column (6) must be sufficient to provide the values in column (1).

Column (1): assumes 0.00% inflation in yrs 1-26, 3.00% thereafter.

Column (2): see "Expected Cash Flow".

Column (3): see "Summary of Retirement Plan Assets".

Column (4): see detail reports for Taxable and Tax Exempt Accounts.

Column (5): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Spensible Cash Flow Required

Note from Bob: I showed the conversion to the Roth taking place in \$50,000 annual installments except for the last year in which less remained to convert. The resulting income tax is reflected in Column (2).

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) After Tax Cash Flow for Roth Conversion Tax	(3) After Tax Spensible Cash Flow Required
1	40/40	0	20,000	20,000
2	41/41	0	20,000	20,000
3	42/42	0	20,000	20,000
4	43/43	0	20,000	20,000
5	44/44	0	20,000	20,000
6	45/45	0	20,000	20,000
7	46/46	0	20,000	20,000
8	47/47	0	20,000	20,000
9	48/48	0	20,000	20,000
10	49/49	0	20,000	20,000
11	50/50	0	20,000	20,000
12	51/51	0	20,000	20,000
13	52/52	0	20,000	20,000
14	53/53	0	20,000	20,000
15	54/54	0	20,000	20,000
16	55/55	0	14,045	14,045
17	56/56	0	0	0
18	57/57	0	0	0
19	58/58	0	0	0
20	59/59	0	0	0
21	60/60	0	0	0
22	61/61	0	0	0
23	62/62	0	0	0
24	63/63	0	0	0
25	64/64	0	0	0
26	65/65	200,000	0	200,000
27	66/66	206,000	0	206,000
28	67/67	212,180	0	212,180
29	68/68	218,545	0	218,545
30	69/69	225,102	0	225,102
31	70/70	231,855	0	231,855
32	71/71	238,810	0	238,810
33	72/72	245,975	0	245,975
34	73/73	253,354	0	253,354
35	74/74	260,955	0	260,955
36	75/75	268,783	0	268,783
37	76/76	276,847	0	276,847
38	77/77	285,152	0	285,152
39	78/78	293,707	0	293,707
40	79/79	302,518	0	302,518
		3,719,783	314,045	4,033,828

Column (1) assumes 0.00% inflation for 26 years, 3.00% thereafter.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	+	(2) After Tax Cash Flow for Roth Conversion Tax	=	(3) After Tax Spendable Cash Flow Required
41	80/80	311,593		0		311,593
42	81/81	320,941		0		320,941
43	82/82	330,570		0		330,570
44	83/83	340,487		0		340,487
45	84/84	350,701		0		350,701
46	85/85	361,222		0		361,222
47	86/86	372,059		0		372,059
48	87/87	383,221		0		383,221
49	88/88	394,717		0		394,717
50	89/89	406,559		0		406,559
51	90/90	418,756		0		418,756
52	91/91	431,318		0		431,318
53	92/92	444,258		0		444,258
54	93/93	457,586		0		457,586
55	94/94	471,313		0		471,313
		9,515,084		314,045		9,829,129

Column (1) assumes 0.00% inflation for 26 years, 3.00% thereafter.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) Exec Bonus w/Income Tax Financing Loans	(3) Total Expected After Tax Cash Flow
1	40/40	0	0	0
2	41/41	0	0	0
3	42/42	0	0	0
4	43/43	0	0	0
5	44/44	0	0	0
6	45/45	0	0	0
7	46/46	0	0	0
8	47/47	0	0	0
9	48/48	0	0	0
10	49/49	0	0	0
11	50/50	0	0	0
12	51/51	0	0	0
13	52/52	0	0	0
14	53/53	0	0	0
15	54/54	0	0	0
16	55/55	0	0	0
17	56/56	0	0	0
18	57/57	0	0	0
19	58/58	0	0	0
20	59/59	0	0	0
21	60/60	0	0	0
22	61/61	0	0	0
23	62/62	0	0	0
24	63/63	0	0	0
25	64/64	0	0	0
26	65/65	0	147,462	147,462
27	66/66	0	150,152	150,152
28	67/67	33,883	152,923	186,806
29	68/68	34,899	155,778	190,677
30	69/69	35,946	158,718	194,664
31	70/70	37,025	161,746	198,771
32	71/71	38,135	161,746	199,881
33	72/72	39,280	161,746	201,026
34	73/73	40,458	161,746	202,204
35	74/74	41,672	161,746	203,418
36	75/75	42,922	161,746	204,668
37	76/76	44,209	161,746	205,955
38	77/77	45,536	161,746	207,282
39	78/78	46,902	161,746	208,648
40	79/79	48,309	161,746	210,055
		529,176	2,382,493	2,911,669

Column (1) assumes 0.00% inflation for 27 years, 3.00% thereafter.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) Exec Bonus w/Income Tax Financing Loans	=	(3) Total Expected After Tax Cash Flow
41	80/80	49,758		161,746		211,504
42	81/81	51,251		161,746		212,997
43	82/82	52,788		161,746		214,534
44	83/83	54,372		161,746		216,118
45	84/84	56,003		161,746		217,749
46	85/85	57,683		161,746		219,429
47	86/86	59,414		161,746		221,160
48	87/87	61,196		161,746		222,942
49	88/88	63,032		161,746		224,778
50	89/89	64,923		161,746		226,669
51	90/90	66,871		161,746		228,617
52	91/91	68,877		161,746		230,623
53	92/92	70,943		161,746		232,689
54	93/93	73,072		161,746		234,818
55	94/94	75,264		161,746		237,010

1,454,623	4,808,683	6,263,306
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Column (1) assumes 0.00% inflation for 27 years, 3.00% thereafter.

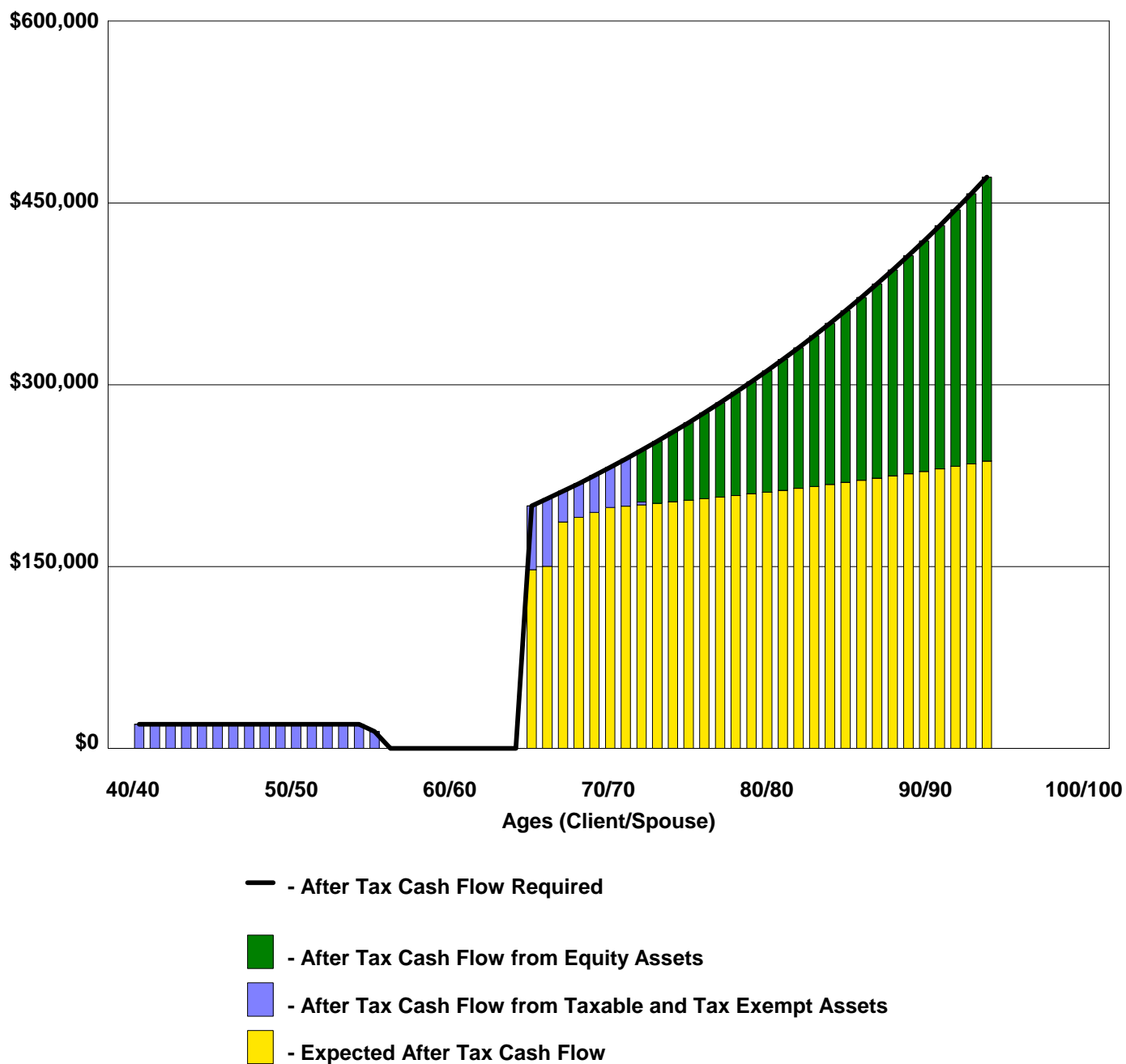
*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Sources of Cash Flow 55 Year Analysis



Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Defined Contribution Plan Assets for Alex Demas

Retirement Plan Assets Initial Value 500,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets for Roth Conversions	(4) Year End Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets
1	40/40	500,000	0	50,000	481,500	0
2	41/41	481,500	0	50,000	461,705	0
3	42/42	461,705	0	50,000	440,524	0
4	43/43	440,524	0	50,000	417,861	0
5	44/44	417,861	0	50,000	393,611	0
6	45/45	393,611	0	50,000	367,664	0
7	46/46	367,664	0	50,000	339,900	0
8	47/47	339,900	0	50,000	310,193	0
9	48/48	310,193	0	50,000	278,407	0
10	49/49	278,407	0	50,000	244,395	0
11	50/50	244,395	0	50,000	208,003	0
12	51/51	208,003	0	50,000	169,063	0
13	52/52	169,063	0	50,000	127,397	0
14	53/53	127,397	0	50,000	82,815	0
15	54/54	82,815	0	50,000	35,112	0
16	55/55	35,112	0	35,112	0	0
17	56/56	0	0	0	0	0
18	57/57	0	0	0	0	0
19	58/58	0	0	0	0	0
20	59/59	0	0	0	0	0
21	60/60	0	0	0	0	0
22	61/61	0	0	0	0	0
23	62/62	0	0	0	0	0
24	63/63	0	0	0	0	0
25	64/64	0	0	0	0	0
26	65/65	0	0	0	0	0
27	66/66	0	0	0	0	0
28	67/67	0	0	0	0	0
29	68/68	0	0	0	0	0
30	69/69	0	0	0	0	0
31	70/70	0	0	0	0	0
32	71/71	0	0	0	0	0
33	72/72	0	0	0	0	0
34	73/73	0	0	0	0	0
35	74/74	0	0	0	0	0
36	75/75	0	0	0	0	0
37	76/76	0	0	0	0	0
38	77/77	0	0	0	0	0
39	78/78	0	0	0	0	0
40	79/79	0	0	0	0	0
			0	785,112		0

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Defined Contribution Plan Assets for Alex Demas

Retirement Plan Assets Initial Value 500,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets for Roth Conversions	(4) Year End Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets
41	80/80	0	0	0	0	0
42	81/81	0	0	0	0	0
43	82/82	0	0	0	0	0
44	83/83	0	0	0	0	0
45	84/84	0	0	0	0	0
46	85/85	0	0	0	0	0
47	86/86	0	0	0	0	0
48	87/87	0	0	0	0	0
49	88/88	0	0	0	0	0
50	89/89	0	0	0	0	0
51	90/90	0	0	0	0	0
52	91/91	0	0	0	0	0
53	92/92	0	0	0	0	0
54	93/93	0	0	0	0	0
55	94/94	0	0	0	0	0

0
785,112
0

Column (1) includes only deductible contributions.
 Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Roth Defined Contribution Assets for Alex Demas

		Roth Assets Initial Value 0	Roth Assets Cost Basis 0	Roth Assets Yield 7.00%		
Year	M/F Ages	(1) Beginning of Year Roth Assets	(2) Conversions from Retirement Plan Assets	(3) Distribution from Roth Assets	(4) Year End Roth Assets	(5) After Tax Cash Flow from Roth Assets
1	40/40	0	50,000	0	53,500	0
2	41/41	53,500	50,000	0	110,745	0
3	42/42	110,745	50,000	0	171,997	0
4	43/43	171,997	50,000	0	237,537	0
5	44/44	237,537	50,000	0	307,665	0
6	45/45	307,665	50,000	0	382,702	0
7	46/46	382,702	50,000	0	462,991	0
8	47/47	462,991	50,000	0	548,900	0
9	48/48	548,900	50,000	0	640,823	0
10	49/49	640,823	50,000	0	739,181	0
11	50/50	739,181	50,000	0	844,424	0
12	51/51	844,424	50,000	0	957,034	0
13	52/52	957,034	50,000	0	1,077,526	0
14	53/53	1,077,526	50,000	0	1,206,453	0
15	54/54	1,206,453	50,000	0	1,344,405	0
16	55/55	1,344,405	35,112	0	1,476,083	0
17	56/56	1,476,083	0	0	1,579,409	0
18	57/57	1,579,409	0	0	1,689,968	0
19	58/58	1,689,968	0	0	1,808,266	0
20	59/59	1,808,266	0	0	1,934,845	0
21	60/60	1,934,845	0	0	2,070,284	0
22	61/61	2,070,284	0	0	2,215,204	0
23	62/62	2,215,204	0	0	2,370,268	0
24	63/63	2,370,268	0	0	2,536,187	0
25	64/64	2,536,187	0	0	2,713,720	0
26	65/65	2,713,720	0	0	2,903,680	0
27	66/66	2,903,680	0	0	3,106,938	0
28	67/67	3,106,938	0	0	3,324,424	0
29	68/68	3,324,424	0	0	3,557,134	0
30	69/69	3,557,134	0	0	3,806,133	0
31	70/70	3,806,133	0	0	4,072,562	0
32	71/71	4,072,562	0	0	4,357,641	0
33	72/72	4,357,641	0	0	4,662,676	0
34	73/73	4,662,676	0	0	4,989,063	0
35	74/74	4,989,063	0	0	5,338,297	0
36	75/75	5,338,297	0	0	5,711,978	0
37	76/76	5,711,978	0	0	6,111,816	0
38	77/77	6,111,816	0	0	6,539,643	0
39	78/78	6,539,643	0	0	6,997,418	0
40	79/79	6,997,418	0	0	7,487,237	0
				0		0

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Roth Defined Contribution Assets for Alex Demas

		Roth Assets Initial Value 0	Roth Assets Cost Basis 0	Roth Assets Yield 7.00%		
Year	M/F Ages	(1) Beginning of Year Roth Assets	(2) Conversions from Retirement Plan Assets	(3) Distribution from Roth Assets	(4) Year End Roth Assets	(5) After Tax Cash Flow from Roth Assets
41	80/80	7,487,237	0	0	8,011,344	0
42	81/81	8,011,344	0	0	8,572,138	0
43	82/82	8,572,138	0	0	9,172,188	0
44	83/83	9,172,188	0	0	9,814,241	0
45	84/84	9,814,241	0	0	10,501,238	0
46	85/85	10,501,238	0	0	11,236,325	0
47	86/86	11,236,325	0	0	12,022,868	0
48	87/87	12,022,868	0	0	12,864,469	0
49	88/88	12,864,469	0	0	13,764,982	0
50	89/89	13,764,982	0	0	14,728,531	0
51	90/90	14,728,531	0	0	15,759,528	0
52	91/91	15,759,528	0	0	16,862,695	0
53	92/92	16,862,695	0	0	18,043,084	0
54	93/93	18,043,084	0	0	19,306,100	0
55	94/94	19,306,100	0	0	20,657,527	0

0

0

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Taxable Account*

		Taxable Assets Initial Value 100,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End Net Value of Account
1	40/40	100,000	20,000	80,000	1,920	81,504
2	41/41	81,504	20,000	61,504	1,476	62,660
3	42/42	62,660	20,000	42,660	1,024	43,462
4	43/43	43,462	20,000	23,462	563	23,903
5	44/44	23,903	20,000	3,903	94	3,977
6	45/45	3,977	3,977	0	0	0
7	46/46	0	0	0	0	0
8	47/47	0	0	0	0	0
9	48/48	0	0	0	0	0
10	49/49	0	0	0	0	0
11	50/50	0	0	0	0	0
12	51/51	0	0	0	0	0
13	52/52	0	0	0	0	0
14	53/53	0	0	0	0	0
15	54/54	0	0	0	0	0
16	55/55	0	0	0	0	0
17	56/56	0	0	0	0	0
18	57/57	0	0	0	0	0
19	58/58	0	0	0	0	0
20	59/59	0	0	0	0	0
21	60/60	0	0	0	0	0
22	61/61	0	0	0	0	0
23	62/62	0	0	0	0	0
24	63/63	0	0	0	0	0
25	64/64	0	0	0	0	0
26	65/65	0	0	0	0	0
27	66/66	0	0	0	0	0
28	67/67	0	0	0	0	0
29	68/68	0	0	0	0	0
30	69/69	0	0	0	0	0
31	70/70	0	0	0	0	0
32	71/71	0	0	0	0	0
33	72/72	0	0	0	0	0
34	73/73	0	0	0	0	0
35	74/74	0	0	0	0	0
36	75/75	0	0	0	0	0
37	76/76	0	0	0	0	0
38	77/77	0	0	0	0	0
39	78/78	0	0	0	0	0
40	79/79	0	0	0	0	0
			103,977		5,077	

*Assumes yield is subject to income tax.
Column (5) has been reduced by an assumed management fee of 0.50%.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Taxable Account*

		Taxable Assets Initial Value 100,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End Net Value of Account	
41	80/80	0	0	0	0	0	0
42	81/81	0	0	0	0	0	0
43	82/82	0	0	0	0	0	0
44	83/83	0	0	0	0	0	0
45	84/84	0	0	0	0	0	0
46	85/85	0	0	0	0	0	0
47	86/86	0	0	0	0	0	0
48	87/87	0	0	0	0	0	0
49	88/88	0	0	0	0	0	0
50	89/89	0	0	0	0	0	0
51	90/90	0	0	0	0	0	0
52	91/91	0	0	0	0	0	0
53	92/92	0	0	0	0	0	0
54	93/93	0	0	0	0	0	0
55	94/94	0	0	0	0	0	0

103,977

5,077

*Assumes yield is subject to income tax.
Column (5) has been reduced by an assumed management fee of 0.50%.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 300,000		Tax Exempt Yield 3.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Net Year End Value of Account
1	40/40	300,000	0	300,000	9,000	307,455
2	41/41	307,455	0	307,455	9,224	315,096
3	42/42	315,096	0	315,096	9,453	322,926
4	43/43	322,926	0	322,926	9,688	330,951
5	44/44	330,951	0	330,951	9,929	339,176
6	45/45	339,176	16,023	323,153	9,695	331,184
7	46/46	331,184	20,000	311,184	9,336	318,917
8	47/47	318,917	20,000	298,917	8,968	306,346
9	48/48	306,346	20,000	286,346	8,590	293,461
10	49/49	293,461	20,000	273,461	8,204	280,257
11	50/50	280,257	20,000	260,257	7,808	266,725
12	51/51	266,725	20,000	246,725	7,402	252,856
13	52/52	252,856	20,000	232,856	6,986	238,643
14	53/53	238,643	20,000	218,643	6,559	224,076
15	54/54	224,076	20,000	204,076	6,122	209,147
16	55/55	209,147	14,045	195,102	5,853	199,950
17	56/56	199,950	0	199,950	5,999	204,919
18	57/57	204,919	0	204,919	6,148	210,012
19	58/58	210,012	0	210,012	6,300	215,230
20	59/59	215,230	0	215,230	6,457	220,579
21	60/60	220,579	0	220,579	6,617	226,060
22	61/61	226,060	0	226,060	6,782	231,678
23	62/62	231,678	0	231,678	6,950	237,435
24	63/63	237,435	0	237,435	7,123	243,335
25	64/64	243,335	0	243,335	7,300	249,382
26	65/65	249,382	52,538	196,844	5,905	201,735
27	66/66	201,735	55,848	145,887	4,377	149,513
28	67/67	149,513	25,374	124,139	3,724	127,224
29	68/68	127,224	27,868	99,356	2,981	101,825
30	69/69	101,825	30,438	71,387	2,142	73,161
31	70/70	73,161	33,084	40,077	1,202	41,073
32	71/71	41,073	38,929	2,144	64	2,197
33	72/72	2,197	2,197	0	0	0
34	73/73	0	0	0	0	0
35	74/74	0	0	0	0	0
36	75/75	0	0	0	0	0
37	76/76	0	0	0	0	0
38	77/77	0	0	0	0	0
39	78/78	0	0	0	0	0
40	79/79	0	0	0	0	0
			476,344		212,888	

*Assumes yield is not subject to income tax.
Column (5) has been reduced by an assumed management fee of 0.50%.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 300,000		Tax Exempt Yield 3.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Net Year End Value of Account	
41	80/80	0	0	0	0	0	0
42	81/81	0	0	0	0	0	0
43	82/82	0	0	0	0	0	0
44	83/83	0	0	0	0	0	0
45	84/84	0	0	0	0	0	0
46	85/85	0	0	0	0	0	0
47	86/86	0	0	0	0	0	0
48	87/87	0	0	0	0	0	0
49	88/88	0	0	0	0	0	0
50	89/89	0	0	0	0	0	0
51	90/90	0	0	0	0	0	0
52	91/91	0	0	0	0	0	0
53	92/92	0	0	0	0	0	0
54	93/93	0	0	0	0	0	0
55	94/94	0	0	0	0	0	0

476,344

212,888

*Assumes yield is not subject to income tax.
Column (5) has been reduced by an assumed management fee of 0.50%.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Equity Assets

	Initial Cost Basis 300,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 31.00%	Turnover Assumption 40.00%		
Year	M/F Ages	(1) Beginning of Year Value of Asset	(2) Sale of Equities	(3) Capital Growth	(4) After Tax Reinvested Dividends	(5) Year End Value of Assets Before Turnover	(6)** Net Year End Value of Assets After Turnover	(7) After Tax Dividend Cash Flow	(8) After Tax Equity Sales Cash Flow	(9) Combined After Tax Cash Flow
1	40/40	400,000	0	28,000	3,000	431,000	410,977	0	0	0
2	41/41	410,977	0	28,768	3,082	442,827	425,949	0	0	0
3	42/42	425,949	0	29,816	3,195	458,960	443,768	0	0	0
4	43/43	443,768	0	31,064	3,328	478,160	463,754	0	0	0
5	44/44	463,754	0	32,463	3,478	499,695	485,514	0	0	0
6	45/45	485,514	0	33,986	3,641	523,141	508,829	0	0	0
7	46/46	508,829	0	35,618	3,816	548,263	533,590	0	0	0
8	47/47	533,590	0	37,351	4,002	574,943	559,756	0	0	0
9	48/48	559,756	0	39,183	4,198	603,137	587,327	0	0	0
10	49/49	587,327	0	41,113	4,405	632,845	616,330	0	0	0
11	50/50	616,330	0	43,143	4,622	664,095	646,811	0	0	0
12	51/51	646,811	0	45,277	4,851	696,939	678,828	0	0	0
13	52/52	678,828	0	47,518	5,091	731,437	712,446	0	0	0
14	53/53	712,446	0	49,871	5,343	767,660	747,738	0	0	0
15	54/54	747,738	0	52,342	5,608	805,688	784,786	0	0	0
16	55/55	784,786	0	54,935	5,886	845,607	823,673	0	0	0
17	56/56	823,673	0	57,657	6,178	887,508	864,490	0	0	0
18	57/57	864,490	0	60,514	6,484	931,488	907,331	0	0	0
19	58/58	907,331	0	63,513	6,805	977,649	952,295	0	0	0
20	59/59	952,295	0	66,661	7,142	1,026,098	999,488	0	0	0
21	60/60	999,488	0	69,964	7,496	1,076,948	1,049,020	0	0	0
22	61/61	1,049,020	0	73,431	7,868	1,130,319	1,101,007	0	0	0
23	62/62	1,101,007	0	77,070	8,258	1,186,335	1,155,571	0	0	0
24	63/63	1,155,571	0	80,890	8,667	1,245,128	1,212,839	0	0	0
25	64/64	1,212,839	0	84,899	9,096	1,306,834	1,272,944	0	0	0
26	65/65	1,272,944	0	89,106	9,547	1,371,597	1,336,028	0	0	0
27	66/66	1,336,028	0	93,522	10,020	1,439,570	1,402,239	0	0	0
28	67/67	1,402,239	0	98,157	10,517	1,510,913	1,471,732	0	0	0
29	68/68	1,471,732	0	103,021	11,038	1,585,791	1,544,668	0	0	0
30	69/69	1,544,668	0	108,127	11,585	1,664,380	1,621,219	0	0	0
31	70/70	1,621,219	0	113,485	12,159	1,746,863	1,701,562	0	0	0
32	71/71	1,701,562	0	119,109	12,762	1,833,433	1,785,888	0	0	0
33	72/72	1,785,888	30,240	122,895	0	1,878,543	1,829,618	13,167	29,585	42,752
34	73/73	1,829,618	38,559	125,374	0	1,916,433	1,866,396	13,433	37,717	51,150
35	74/74	1,866,396	44,859	127,508	0	1,949,045	1,898,082	13,662	43,875	57,537
36	75/75	1,898,082	51,395	129,268	0	1,975,955	1,924,244	13,850	50,265	64,115
37	76/76	1,924,244	58,178	130,625	0	1,996,691	1,944,411	13,995	56,897	70,892
38	77/77	1,944,411	65,214	131,544	0	2,010,741	1,958,078	14,094	63,776	77,870
39	78/78	1,958,078	72,517	131,989	0	2,017,550	1,964,700	14,142	70,917	85,059
40	79/79	1,964,700	80,096	131,922	0	2,016,526	1,963,697	14,134	78,329	92,463
			441,058		213,168			110,477	431,361	541,838

*The composite capital gains tax rate includes 40.00% short-term gains subject to ordinary income tax and 60.00% long-term gains subject to capital gains tax of 25.00%.

**Column (6) has been reduced by a 1.00% management fee. (To review turnover calculations, see the Details of Portfolio Turnover report.)

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Equity Assets

		Initial Cost Basis 300,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 31.00%	Turnover Assumption 40.00%		
Year	M/F Ages	(1) Beginning of Year Value of Asset	(2) Sale of Equities	(3) Capital Growth	(4) After Tax Reinvested Dividends	(5) Year End Value of Assets Before Turnover	(6)** Net Year End Value of Assets After Turnover	(7) After Tax Dividend Cash Flow	(8) After Tax Equity Sales Cash Flow	(9) Combined After Tax Cash Flow	
41	80/80	1,963,697	87,962	131,301	0	2,007,036	1,954,453	14,068	86,021	100,089	
42	81/81	1,954,453	96,129	130,083	0	1,988,407	1,936,311	13,937	94,007	107,944	
43	82/82	1,936,311	104,607	128,219	0	1,959,923	1,908,571	13,738	102,298	116,036	
44	83/83	1,908,571	113,409	125,661	0	1,920,823	1,870,495	13,464	110,905	124,369	
45	84/84	1,870,495	122,548	122,356	0	1,870,303	1,821,299	13,109	119,843	132,952	
46	85/85	1,821,299	132,039	118,248	0	1,807,508	1,760,149	12,669	129,124	141,793	
47	86/86	1,760,149	141,895	113,278	0	1,731,532	1,686,163	12,137	138,762	150,899	
48	87/87	1,686,163	152,133	107,382	0	1,641,412	1,598,405	11,505	148,774	160,279	
49	88/88	1,598,405	162,765	100,495	0	1,536,135	1,495,886	10,767	159,172	169,939	
50	89/89	1,495,886	173,812	92,545	0	1,414,619	1,377,554	9,915	169,975	179,890	
51	90/90	1,377,554	185,288	83,459	0	1,275,725	1,242,299	8,942	181,197	190,139	
52	91/91	1,242,299	197,211	73,156	0	1,118,244	1,088,944	7,838	192,857	200,695	
53	92/92	1,088,944	209,601	61,554	0	940,897	916,244	6,595	204,974	211,569	
54	93/93	916,244	222,477	48,564	0	742,331	722,881	5,203	217,565	222,768	
55	94/94	722,881	235,857	34,092	0	521,116	507,462	3,653	230,650	234,303	
			2,778,791		213,168			268,017	2,717,485	2,985,502	

*The composite capital gains tax rate includes 40.00% short-term gains subject to ordinary income tax and 60.00% long-term gains subject to capital gains tax of 25.00%.

**Column (6) has been reduced by a 1.00% management fee. (To review turnover calculations, see the Details of Portfolio Turnover report.)

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 400,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 31.00%	Turnover Assumption 40.00%		
Yr	(1) Beginning of Year Cost Basis	(2) Sale of Equities to Fund Needs	(3) Capital Growth	(4) After Tax Reinvested Dividends	(5) Asset Value Before Turnover	(6) Adjusted Cost Basis	(7) Sale of Equities Caused by Turnover	(8) Cost Basis Used by Turnover	(9) After Tax Reinvested Turnover	(10)** Net Year End Value of Asset After Turnover
1	300,000	0	28,000	3,000	431,000	303,000	172,400	121,200	156,528	410,977
2	338,328	0	28,768	3,082	442,827	341,410	177,131	136,564	164,555	425,949
3	369,401	0	29,816	3,195	458,960	372,596	183,584	149,038	172,875	443,768
4	396,433	0	31,064	3,328	478,160	399,761	191,264	159,904	181,542	463,754
5	421,399	0	32,463	3,478	499,695	424,876	199,878	169,951	190,601	485,514
6	445,527	0	33,986	3,641	523,141	449,167	209,256	179,667	200,084	508,829
7	469,584	0	35,618	3,816	548,263	473,400	219,305	189,360	210,022	533,590
8	494,062	0	37,351	4,002	574,943	498,065	229,977	199,226	220,444	559,756
9	519,283	0	39,183	4,198	603,137	523,481	241,255	209,392	231,377	587,327
10	545,466	0	41,113	4,405	632,845	549,871	253,138	219,948	242,849	616,330
11	572,772	0	43,143	4,622	664,095	577,394	265,638	230,958	254,887	646,811
12	601,323	0	45,277	4,851	696,939	606,174	278,776	242,470	267,521	678,828
13	631,225	0	47,518	5,091	731,437	636,316	292,575	254,527	280,780	712,446
14	662,570	0	49,871	5,343	767,660	667,913	307,064	267,165	294,695	747,738
15	695,443	0	52,342	5,608	805,688	701,051	322,275	280,420	309,300	784,786
16	729,931	0	54,935	5,886	845,607	735,817	338,243	294,327	324,629	823,673
17	766,119	0	57,657	6,178	887,508	772,297	355,003	308,919	340,717	864,490
18	804,095	0	60,514	6,484	931,488	810,579	372,595	324,232	357,603	907,331
19	843,950	0	63,513	6,805	977,649	850,755	391,060	340,302	375,325	952,295
20	885,778	0	66,661	7,142	1,026,098	892,920	410,439	357,168	393,925	999,488
21	929,677	0	69,964	7,496	1,076,948	937,173	430,779	374,869	413,447	1,049,020
22	975,751	0	73,431	7,868	1,130,319	983,619	452,128	393,448	433,937	1,101,007
23	1,024,108	0	77,070	8,258	1,186,335	1,032,366	474,534	412,946	455,442	1,155,571
24	1,074,862	0	80,890	8,667	1,245,128	1,083,528	498,051	433,411	478,013	1,212,839
25	1,128,130	0	84,899	9,096	1,306,834	1,137,226	522,734	454,890	501,702	1,272,944
26	1,184,038	0	89,106	9,547	1,371,597	1,193,585	548,639	477,434	526,565	1,336,028
27	1,242,716	0	93,522	10,020	1,439,570	1,252,736	575,828	501,094	552,661	1,402,239
28	1,304,302	0	98,157	10,517	1,510,913	1,314,819	604,365	525,928	580,050	1,471,732
29	1,368,941	0	103,021	11,038	1,585,791	1,379,979	634,316	551,992	608,796	1,544,668
30	1,436,783	0	108,127	11,585	1,664,380	1,448,368	665,752	579,347	638,967	1,621,219
31	1,507,987	0	113,485	12,159	1,746,863	1,520,147	698,745	608,059	670,632	1,701,562
32	1,582,720	0	119,109	12,762	1,833,433	1,595,483	733,373	638,193	703,867	1,785,888
33	1,661,157	30,240	122,895	0	1,878,543	1,633,029	751,417	653,211	720,973	1,829,618
34	1,700,791	38,559	125,374	0	1,916,433	1,664,947	766,573	665,979	735,389	1,866,396
35	1,734,357	44,859	127,508	0	1,949,045	1,692,671	779,618	677,069	747,828	1,898,082
36	1,763,431	51,395	129,268	0	1,975,955	1,715,682	790,382	686,273	758,108	1,924,244
37	1,787,517	58,178	130,625	0	1,996,691	1,733,473	798,676	693,389	766,037	1,944,411
38	1,806,121	65,214	131,544	0	2,010,741	1,745,545	804,296	698,218	771,412	1,958,078
39	1,818,739	72,517	131,989	0	2,017,550	1,751,383	807,020	700,553	774,015	1,964,700
40	1,824,845	80,096	131,922	0	2,016,526	1,750,450	806,610	700,180	773,617	1,963,697
		441,058		213,168						

*The composite capital gains tax rate includes 40.00% short-term gains subject to ordinary income tax and 60.00% long-term gains subject to capital gains tax of 25.00%.

**Column (10) has been reduced by a 1.00% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 400,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate*	Turnover Assumption 40.00%		
Yr	(1) Beginning of Year Cost Basis	(2) Sale of Equities to Fund Needs	(3) Capital Growth	(4) After Tax Reinvested Dividends	(5) Asset Value Before Turnover	(6) Adjusted Cost Basis	(7) Sale of Equities Caused by Turnover	(8) Cost Basis Used by Turnover	(9) After Tax Reinvested Turnover	(10)** Net Year End Value of Asset After Turnover
41	1,823,887	87,962	131,301	0	2,007,036	1,742,188	802,814	696,875	769,973	1,954,453
42	1,815,286	96,129	130,083	0	1,988,407	1,726,001	795,363	690,401	762,825	1,936,311
43	1,798,426	104,607	128,219	0	1,959,923	1,701,268	783,969	680,507	751,896	1,908,571
44	1,772,657	113,409	125,661	0	1,920,823	1,667,324	768,329	666,930	736,895	1,870,495
45	1,737,290	122,548	122,356	0	1,870,303	1,623,468	748,121	649,387	717,514	1,821,299
46	1,691,595	132,039	118,248	0	1,807,508	1,568,959	723,003	627,584	693,423	1,760,149
47	1,634,799	141,895	113,278	0	1,731,532	1,503,009	692,613	601,204	664,276	1,686,163
48	1,566,081	152,133	107,382	0	1,641,412	1,424,782	656,565	569,913	629,703	1,598,405
49	1,484,572	162,765	100,495	0	1,536,135	1,333,399	614,454	533,360	589,315	1,495,886
50	1,389,354	173,812	92,545	0	1,414,619	1,227,920	565,848	491,168	542,697	1,377,554
51	1,279,449	185,288	83,459	0	1,275,725	1,107,357	510,290	442,943	489,412	1,242,299
52	1,153,826	197,211	73,156	0	1,118,244	970,660	447,298	388,264	428,997	1,088,944
53	1,011,393	209,601	61,554	0	940,897	816,719	376,359	326,688	360,961	916,244
54	850,992	222,477	48,564	0	742,331	644,359	296,932	257,744	284,784	722,881
55	671,400	235,857	34,092	0	521,116	452,340	208,446	180,936	199,918	507,462

2,778,791

213,168

*The composite capital gains tax rate includes 40.00% short-term gains subject to ordinary income tax and 60.00% long-term gains subject to capital gains tax of 25.00%.

**Column (10) has been reduced by a 1.00% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (3.00% Growth)	+	(2) Personal Property (-5.00% Growth)	=	(3) Total Illiquid Assets
1	40/40	515,000		332,500		847,500
2	41/41	530,450		315,875		846,325
3	42/42	546,364		300,081		846,445
4	43/43	562,754		285,077		847,831
5	44/44	579,637		270,823		850,460
6	45/45	597,026		257,282		854,308
7	46/46	614,937		244,418		859,355
8	47/47	633,385		232,197		865,582
9	48/48	652,387		220,587		872,974
10	49/49	671,958		209,558		881,516
11	50/50	692,117		199,080		891,197
12	51/51	712,880		189,126		902,006
13	52/52	734,267		179,670		913,937
14	53/53	756,295		170,686		926,981
15	54/54	778,984		162,152		941,136
16	55/55	802,353		154,044		956,397
17	56/56	826,424		146,342		972,766
18	57/57	851,217		139,025		990,242
19	58/58	876,753		132,074		1,008,827
20	59/59	903,056		125,470		1,028,526
21	60/60	930,147		119,197		1,049,344
22	61/61	958,052		113,237		1,071,289
23	62/62	986,793		107,575		1,094,368
24	63/63	1,016,397		102,196		1,118,593
25	64/64	1,046,889		97,086		1,143,975
26	65/65	1,078,296		92,232		1,170,528
27	66/66	1,110,645		87,620		1,198,265
28	67/67	1,143,964		83,239		1,227,203
29	68/68	1,178,283		79,077		1,257,360
30	69/69	1,213,631		75,124		1,288,755
31	70/70	1,250,040		71,367		1,321,407
32	71/71	1,287,541		67,799		1,355,340
33	72/72	1,326,168		64,409		1,390,577
34	73/73	1,365,953		61,189		1,427,142
35	74/74	1,406,931		58,129		1,465,060
36	75/75	1,449,139		55,223		1,504,362
37	76/76	1,492,613		52,462		1,545,075
38	77/77	1,537,392		49,839		1,587,231
39	78/78	1,583,513		47,347		1,630,860
40	79/79	1,631,019		44,979		1,675,998

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (3.00% Growth)	+	(2) Personal Property (-5.00% Growth)	=	(3) Total Illiquid Assets
41	80/80	1,679,949		42,730		1,722,679
42	81/81	1,730,348		40,594		1,770,942
43	82/82	1,782,258		38,564		1,820,822
44	83/83	1,835,726		36,636		1,872,362
45	84/84	1,890,798		34,804		1,925,602
46	85/85	1,947,522		33,064		1,980,586
47	86/86	2,005,948		31,411		2,037,359
48	87/87	2,066,126		29,840		2,095,966
49	88/88	2,128,110		28,348		2,156,458
50	89/89	2,191,953		26,931		2,218,884
51	90/90	2,257,712		25,584		2,283,296
52	91/91	2,325,443		24,305		2,349,748
53	92/92	2,395,206		23,090		2,418,296
54	93/93	2,467,062		21,935		2,488,997
55	94/94	2,541,074		20,838		2,561,912

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Summary of Liabilities

Year	M/F Ages	(1) Principal Residence Loan (@ 4.00% Interest)	(2) Total Liabilities
1	40/40	342,184	342,184
2	41/41	334,049	334,049
3	42/42	325,583	325,583
4	43/43	316,772	316,772
5	44/44	307,601	307,601
6	45/45	298,058	298,058
7	46/46	288,125	288,125
8	47/47	277,788	277,788
9	48/48	267,030	267,030
10	49/49	255,833	255,833
11	50/50	244,180	244,180
12	51/51	232,053	232,053
13	52/52	219,431	219,431
14	53/53	206,295	206,295
15	54/54	192,624	192,624
16	55/55	178,396	178,396
17	56/56	163,588	163,588
18	57/57	148,177	148,177
19	58/58	132,138	132,138
20	59/59	115,446	115,446
21	60/60	98,073	98,073
22	61/61	79,993	79,993
23	62/62	61,176	61,176
24	63/63	41,593	41,593
25	64/64	21,212	21,212
26	65/65	0	0
27	66/66	0	0
28	67/67	0	0
29	68/68	0	0
30	69/69	0	0
31	70/70	0	0
32	71/71	0	0
33	72/72	0	0
34	73/73	0	0
35	74/74	0	0
36	75/75	0	0
37	76/76	0	0
38	77/77	0	0
39	78/78	0	0
40	79/79	0	0

Some/all of the cash flow required for the above loan payments may not be reflected in your Desired Spendable Cash Flow. If the loan payments are not included in the Desired Spendable Cash Flow report, they are assumed to be paid from other sources.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Summary of Liabilities

Year	M/F Ages	(1) Principal Residence Loan (@ 4.00% Interest)	(2) Total Liabilities
41	80/80	0	0
42	81/81	0	0
43	82/82	0	0
44	83/83	0	0
45	84/84	0	0
46	85/85	0	0
47	86/86	0	0
48	87/87	0	0
49	88/88	0	0
50	89/89	0	0
51	90/90	0	0
52	91/91	0	0
53	92/92	0	0
54	93/93	0	0
55	94/94	0	0

Some/all of the cash flow required for the above loan payments may not be reflected in your Desired Spendable Cash Flow. If the loan payments are not included in the Desired Spendable Cash Flow report, they are assumed to be paid from other sources.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Net Equity of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Retirement Plan Assets	(4) Year End Value of Taxable Assets	(5) Year End Value of Tax Exempt Assets	(6) Year End Value of Equity Assets	(7) Year End Hypothetical Net Worth
1	40/40	505,316	42,569	535,000	81,504	307,455	410,977	1,882,821
2	41/41	512,276	89,081	572,450	62,660	315,096	425,949	1,977,512
3	42/42	520,862	139,743	612,521	43,462	322,926	443,768	2,083,282
4	43/43	531,059	194,784	655,398	23,903	330,951	463,754	2,199,849
5	44/44	542,859	254,475	701,276	3,977	339,176	485,514	2,327,277
6	45/45	556,250	259,657	750,366	0	331,184	508,829	2,406,286
7	46/46	571,230	265,449	802,891	0	318,917	533,590	2,492,077
8	47/47	587,794	271,991	859,093	0	306,346	559,756	2,584,980
9	48/48	605,944	279,403	919,230	0	293,461	587,327	2,685,365
10	49/49	625,683	287,730	983,576	0	280,257	616,330	2,793,576
11	50/50	647,017	305,472	1,052,427	0	266,725	646,811	2,918,452
12	51/51	669,953	326,608	1,126,097	0	252,856	678,828	3,054,342
13	52/52	694,506	351,388	1,204,923	0	238,643	712,446	3,201,906
14	53/53	720,686	380,130	1,289,268	0	224,076	747,738	3,361,898
15	54/54	748,512	413,202	1,379,517	0	209,147	784,786	3,535,164
16	55/55	778,001	450,944	1,476,083	0	199,950	823,673	3,728,651
17	56/56	809,178	493,843	1,579,409	0	204,919	864,490	3,951,839
18	57/57	842,065	542,394	1,689,968	0	210,012	907,331	4,191,770
19	58/58	876,689	597,136	1,808,266	0	215,230	952,295	4,449,616
20	59/59	913,080	658,664	1,934,845	0	220,579	999,488	4,726,656
21	60/60	951,271	727,582	2,070,284	0	226,060	1,049,020	5,024,217
22	61/61	991,296	804,551	2,215,204	0	231,678	1,101,007	5,343,736
23	62/62	1,033,192	890,262	2,370,268	0	237,435	1,155,571	5,686,728
24	63/63	1,077,000	985,510	2,536,187	0	243,335	1,212,839	6,054,871
25	64/64	1,122,763	1,091,174	2,713,720	0	249,382	1,272,944	6,449,983
26	65/65	1,170,528	1,053,309	2,903,680	0	201,735	1,336,028	6,665,280
27	66/66	1,198,265	1,017,351	3,106,938	0	149,513	1,402,239	6,874,306
28	67/67	1,227,203	983,986	3,324,424	0	127,224	1,471,732	7,134,569
29	68/68	1,257,360	954,044	3,557,134	0	101,825	1,544,668	7,415,031
30	69/69	1,288,755	928,542	3,806,133	0	73,161	1,621,219	7,717,810
31	70/70	1,321,407	869,115	4,072,562	0	41,073	1,701,562	8,005,719
32	71/71	1,355,340	811,621	4,357,641	0	2,197	1,785,888	8,312,687
33	72/72	1,390,577	756,644	4,662,676	0	0	1,829,618	8,639,515
34	73/73	1,427,142	704,847	4,989,063	0	0	1,866,396	8,987,448
35	74/74	1,465,060	657,016	5,338,297	0	0	1,898,082	9,358,455
36	75/75	1,504,362	614,089	5,711,978	0	0	1,924,244	9,754,673
37	76/76	1,545,075	575,763	6,111,816	0	0	1,944,411	10,177,065
38	77/77	1,587,231	542,701	6,539,643	0	0	1,958,078	10,627,653
39	78/78	1,630,860	515,616	6,997,418	0	0	1,964,700	11,108,594
40	79/79	1,675,998	495,282	7,487,237	0	0	1,963,697	11,622,214

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Net Equity of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Retirement Plan Assets	(4) Year End Value of Taxable Assets	(5) Year End Value of Tax Exempt Assets	(6) Year End Value of Equity Assets	(7) Year End Hypothetical Net Worth
41	80/80	1,722,679	482,467	8,011,344	0	0	1,954,453	12,170,943
42	81/81	1,770,942	477,950	8,572,138	0	0	1,936,311	12,757,341
43	82/82	1,820,822	482,596	9,172,188	0	0	1,908,571	13,384,177
44	83/83	1,872,362	497,323	9,814,241	0	0	1,870,495	14,054,421
45	84/84	1,925,602	522,970	10,501,238	0	0	1,821,299	14,771,109
46	85/85	1,980,586	560,249	11,236,325	0	0	1,760,149	15,537,309
47	86/86	2,037,359	609,923	12,022,868	0	0	1,686,163	16,356,313
48	87/87	2,095,966	672,585	12,864,469	0	0	1,598,405	17,231,425
49	88/88	2,156,458	748,590	13,764,982	0	0	1,495,886	18,165,916
50	89/89	2,218,884	838,110	14,728,531	0	0	1,377,554	19,163,079
51	90/90	2,283,296	940,992	15,759,528	0	0	1,242,299	20,226,115
52	91/91	2,349,748	1,069,893	16,862,695	0	0	1,088,944	21,371,280
53	92/92	2,418,296	1,231,444	18,043,084	0	0	916,244	22,609,068
54	93/93	2,488,997	1,434,288	19,306,100	0	0	722,881	23,952,266
55	94/94	2,561,912	1,688,769	20,657,527	0	0	507,462	25,415,670

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

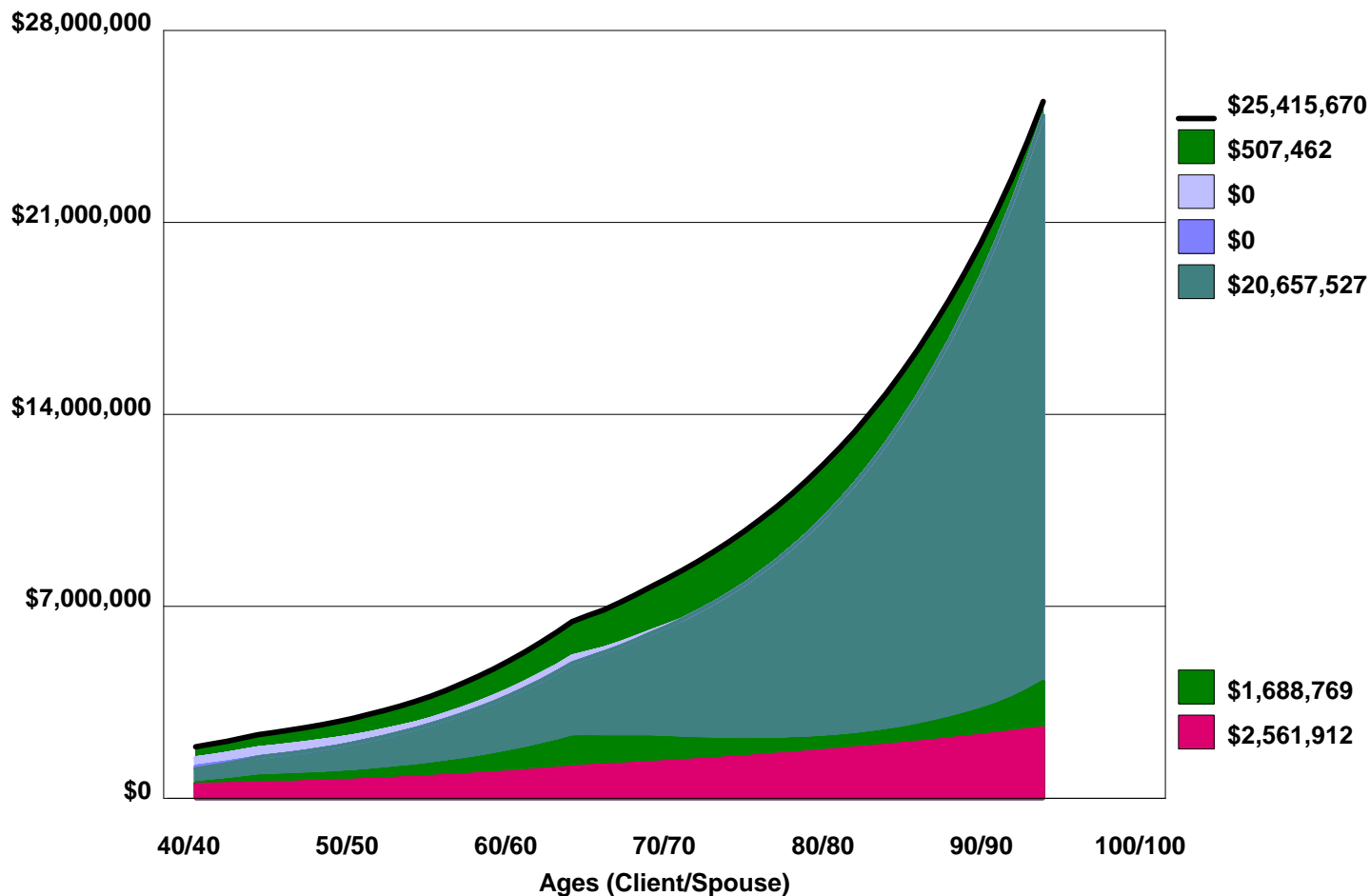
Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Hypothetical Net Worth (After Providing Required Cash Flow)

55 Year Analysis



At Year 55

Hypothetical Net Worth	—	\$25,415,670
Equity Assets	■	\$507,462
Tax Exempt Assets	■	\$0
Taxable Assets	■	\$0
Retirement Plan Assets	■	\$20,657,527
Life Insurance Cash Values	■	\$1,688,769
Net Equity of Illiquid Assets	■	\$2,561,912

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	40/40	4,673,401	192,600	4,480,801	0	4,480,801
2	41/41	4,678,151	184,682	4,493,469	0	4,493,469
3	42/42	4,687,881	176,210	4,511,671	0	4,511,671
4	43/43	4,701,907	167,144	4,534,763	0	4,534,763
5	44/44	4,719,836	157,444	4,562,392	0	4,562,392
6	45/45	4,783,186	147,066	4,636,120	0	4,636,120
7	46/46	4,851,988	135,960	4,716,028	0	4,716,028
8	47/47	4,926,376	124,077	4,802,299	0	4,802,299
9	48/48	5,006,540	111,363	4,895,177	0	4,895,177
10	49/49	5,092,713	97,758	4,994,955	0	4,994,955
11	50/50	5,185,388	83,201	5,102,187	0	5,102,187
12	51/51	5,285,023	67,625	5,217,398	0	5,217,398
13	52/52	5,391,932	50,959	5,340,973	0	5,340,973
14	53/53	5,506,513	33,126	5,473,387	0	5,473,387
15	54/54	5,629,205	14,045	5,615,160	0	5,615,160
16	55/55	5,766,573	0	5,766,573	0	5,766,573
17	56/56	5,927,565	0	5,927,565	0	5,927,565
18	57/57	6,098,684	0	6,098,684	0	6,098,684
19	58/58	6,280,514	0	6,280,514	0	6,280,514
20	59/59	6,473,689	0	6,473,689	0	6,473,689
21	60/60	6,678,877	0	6,678,877	0	6,678,877
22	61/61	6,896,800	0	6,896,800	0	6,896,800
23	62/62	7,128,222	0	7,128,222	0	7,128,222
24	63/63	7,373,965	0	7,373,965	0	7,373,965
25	64/64	7,634,904	0	7,634,904	0	7,634,904
26	65/65	7,703,297	0	7,703,297	0	7,703,297
27	66/66	7,751,448	0	7,751,448	0	7,751,448
28	67/67	7,835,492	0	7,835,492	0	7,835,492
29	68/68	7,922,835	0	7,922,835	0	7,922,835
30	69/69	8,130,415	0	8,130,415	0	8,130,415
31	70/70	8,421,474	0	8,421,474	0	8,421,474
32	71/71	8,699,979	0	8,699,979	0	8,699,979
33	72/72	8,991,779	0	8,991,779	0	8,991,779
34	73/73	9,297,293	0	9,297,293	0	9,297,293
35	74/74	9,617,568	0	9,617,568	0	9,617,568
36	75/75	9,953,711	0	9,953,711	0	9,953,711
37	76/76	10,391,095	0	10,391,095	0	10,391,095
38	77/77	10,857,784	0	10,857,784	0	10,857,784
39	78/78	11,356,012	0	11,356,012	0	11,356,012
40	79/79	11,888,189	0	11,888,189	0	11,888,189

*Net of cash flow provided

**See Transfer Tax Details report for details.

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

40 Year Summary

Total Estate Assets	\$ 11,888,189
Wealth Transferred to Heirs	\$ 11,888,189

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
41	80/80	12,456,830	0	12,456,830	0	12,456,830
42	81/81	13,064,581	0	13,064,581	0	13,064,581
43	82/82	13,714,309	0	13,714,309	0	13,714,309
44	83/83	14,409,080	0	14,409,080	0	14,409,080
45	84/84	15,152,032	0	15,152,032	0	15,152,032
46	85/85	15,946,327	0	15,946,327	0	15,946,327
47	86/86	16,795,356	0	16,795,356	0	16,795,356
48	87/87	17,702,520	0	17,702,520	0	17,702,520
49	88/88	18,671,176	0	18,671,176	0	18,671,176
50	89/89	19,704,699	0	19,704,699	0	19,704,699
51	90/90	20,806,356	0	20,806,356	0	20,806,356
52	91/91	21,868,749	0	21,868,749	0	21,868,749
53	92/92	23,009,162	0	23,009,162	0	23,009,162
54	93/93	24,238,554	0	24,238,554	0	24,238,554
55	94/94	25,569,497	0	25,569,497	0	25,569,497

*Net of cash flow provided

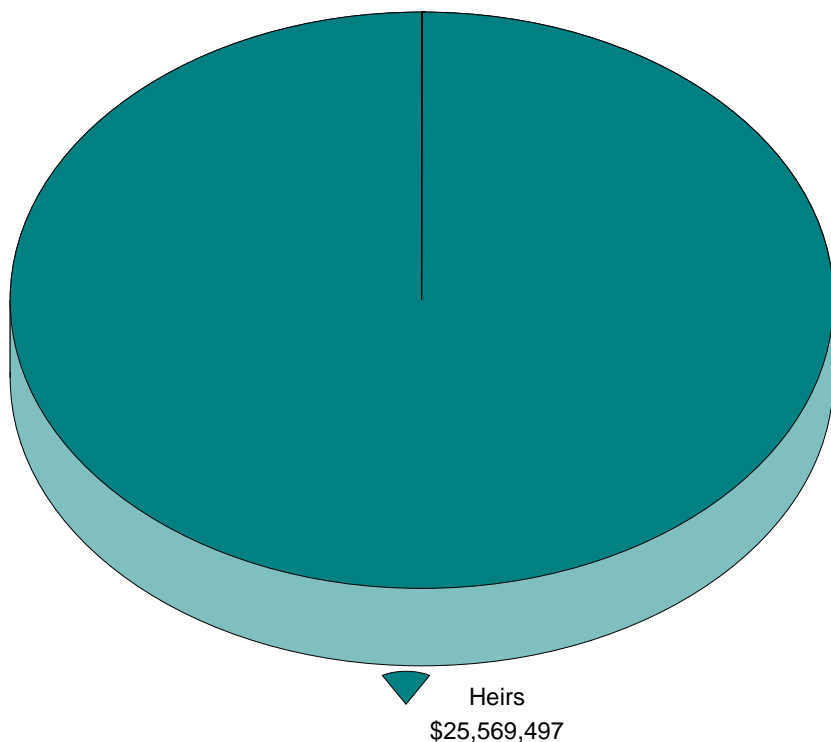
**See Transfer Tax Details report for details.

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Summary at Life Expectancy (Year 50)	
Total Estate Assets	\$ 19,704,699
Wealth Transferred to Heirs	\$ 19,704,699

Distribution of Assets at Ages 94/94

Estate Distribution



Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Exec Bonus w/Income Tax Financing Death Benefit	=	(4) Total Estate Assets
1	40/40	1,334,936		505,316		2,833,149		4,673,401
2	41/41	1,376,155		512,276		2,789,720		4,678,151
3	42/42	1,422,677		520,862		2,744,342		4,687,881
4	43/43	1,474,006		531,059		2,696,842		4,701,907
5	44/44	1,529,943		542,859		2,647,034		4,719,836
6	45/45	1,590,379		556,250		2,636,557		4,783,186
7	46/46	1,655,398		571,230		2,625,360		4,851,988
8	47/47	1,725,195		587,794		2,613,387		4,926,376
9	48/48	1,800,018		605,944		2,600,578		5,006,540
10	49/49	1,880,163		625,683		2,586,867		5,092,713
11	50/50	1,965,963		647,017		2,572,408		5,185,388
12	51/51	2,057,781		669,953		2,557,289		5,285,023
13	52/52	2,156,012		694,506		2,541,414		5,391,932
14	53/53	2,261,082		720,686		2,524,745		5,506,513
15	54/54	2,373,450		748,512		2,507,243		5,629,205
16	55/55	2,499,706		778,001		2,488,866		5,766,573
17	56/56	2,648,818		809,178		2,469,569		5,927,565
18	57/57	2,807,311		842,065		2,449,308		6,098,684
19	58/58	2,975,791		876,689		2,428,034		6,280,514
20	59/59	3,154,912		913,080		2,405,697		6,473,689
21	60/60	3,345,364		951,271		2,382,242		6,678,877
22	61/61	3,547,889		991,296		2,357,615		6,896,800
23	62/62	3,763,274		1,033,192		2,331,756		7,128,222
24	63/63	3,992,361		1,077,000		2,304,604		7,373,965
25	64/64	4,236,046		1,122,763		2,276,095		7,634,904
26	65/65	4,441,443		1,170,528		2,091,326		7,703,297
27	66/66	4,658,690		1,198,265		1,894,493		7,751,448
28	67/67	4,923,380		1,227,203		1,684,909		7,835,492
29	68/68	5,203,627		1,257,360		1,461,848		7,922,835
30	69/69	5,500,513		1,288,755		1,341,147		8,130,415
31	70/70	5,815,197		1,321,407		1,284,870		8,421,474
32	71/71	6,145,726		1,355,340		1,198,913		8,699,979
33	72/72	6,492,294		1,390,577		1,108,908		8,991,779
34	73/73	6,855,459		1,427,142		1,014,692		9,297,293
35	74/74	7,236,379		1,465,060		916,129		9,617,568
36	75/75	7,636,222		1,504,362		813,127		9,953,711
37	76/76	8,056,227		1,545,075		789,793		10,391,095
38	77/77	8,497,721		1,587,231		772,832		10,857,784
39	78/78	8,962,118		1,630,860		763,034		11,356,012
40	79/79	9,450,934		1,675,998		761,257		11,888,189

*Including taxable assets, tax exempt assets, equity assets, and retirement plan assets.

**Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Exec Bonus w/Income Tax Financing Death Benefit	=	(4) Total Estate Assets
41	80/80	9,965,797		1,722,679		768,354		12,456,830
42	81/81	10,508,449		1,770,942		785,190		13,064,581
43	82/82	11,080,759		1,820,822		812,728		13,714,309
44	83/83	11,684,736		1,872,362		851,982		14,409,080
45	84/84	12,322,537		1,925,602		903,893		15,152,032
46	85/85	12,996,474		1,980,586		969,267		15,946,327
47	86/86	13,709,031		2,037,359		1,048,966		16,795,356
48	87/87	14,462,874		2,095,966		1,143,680		17,702,520
49	88/88	15,260,868		2,156,458		1,253,850		18,671,176
50	89/89	16,106,085		2,218,884		1,379,730		19,704,699
51	90/90	17,001,827		2,283,296		1,521,233		20,806,356
52	91/91	17,951,639		2,349,748		1,567,362		21,868,749
53	92/92	18,959,328		2,418,296		1,631,538		23,009,162
54	93/93	20,028,981		2,488,997		1,720,576		24,238,554
55	94/94	21,164,989		2,561,912		1,842,596		25,569,497

*Including taxable assets, tax exempt assets, equity assets, and retirement plan assets.

**Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Federal Estate Tax	(5) Income Tax on Retirement Plan Assets	(6) Total Transfer Taxes (4)+(5)
1	40/40	4,673,401	4,673,401	10,900,000	0	192,600	192,600
2	41/41	4,678,151	4,678,151	11,220,000	0	184,682	184,682
3	42/42	4,687,881	4,687,881	11,560,000	0	176,210	176,210
4	43/43	4,701,907	4,701,907	11,920,000	0	167,144	167,144
5	44/44	4,719,836	4,719,836	12,280,000	0	157,444	157,444
6	45/45	4,783,186	4,783,186	12,640,000	0	147,066	147,066
7	46/46	4,851,988	4,851,988	13,020,000	0	135,960	135,960
8	47/47	4,926,376	4,926,376	13,400,000	0	124,077	124,077
9	48/48	5,006,540	5,006,540	13,820,000	0	111,363	111,363
10	49/49	5,092,713	5,092,713	14,220,000	0	97,758	97,758
11	50/50	5,185,388	5,185,388	14,660,000	0	83,201	83,201
12	51/51	5,285,023	5,285,023	15,100,000	0	67,625	67,625
13	52/52	5,391,932	5,391,932	15,540,000	0	50,959	50,959
14	53/53	5,506,513	5,506,513	16,000,000	0	33,126	33,126
15	54/54	5,629,205	5,629,205	16,500,000	0	14,045	14,045
16	55/55	5,766,573	5,766,573	16,980,000	0	0	0
17	56/56	5,927,565	5,927,565	17,500,000	0	0	0
18	57/57	6,098,684	6,098,684	18,020,000	0	0	0
19	58/58	6,280,514	6,280,514	18,560,000	0	0	0
20	59/59	6,473,689	6,473,689	19,120,000	0	0	0
21	60/60	6,678,877	6,678,877	19,700,000	0	0	0
22	61/61	6,896,800	6,896,800	20,280,000	0	0	0
23	62/62	7,128,222	7,128,222	20,880,000	0	0	0
24	63/63	7,373,965	7,373,965	21,520,000	0	0	0
25	64/64	7,634,904	7,634,904	22,160,000	0	0	0
26	65/65	7,703,297	7,703,297	22,820,000	0	0	0
27	66/66	7,751,448	7,751,448	23,520,000	0	0	0
28	67/67	7,835,492	7,835,492	24,220,000	0	0	0
29	68/68	7,922,835	7,922,835	24,940,000	0	0	0
30	69/69	8,130,415	8,130,415	25,700,000	0	0	0
31	70/70	8,421,474	8,421,474	26,460,000	0	0	0
32	71/71	8,699,979	8,699,979	27,260,000	0	0	0
33	72/72	8,991,779	8,991,779	28,080,000	0	0	0
34	73/73	9,297,293	9,297,293	28,920,000	0	0	0
35	74/74	9,617,568	9,617,568	29,780,000	0	0	0
36	75/75	9,953,711	9,953,711	30,680,000	0	0	0
37	76/76	10,391,095	10,391,095	31,600,000	0	0	0
38	77/77	10,857,784	10,857,784	32,540,000	0	0	0
39	78/78	11,356,012	11,356,012	33,520,000	0	0	0
40	79/79	11,888,189	11,888,189	34,520,000	0	0	0

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Federal Estate Tax	(5) Income Tax on Retirement Plan Assets	(6) Total Transfer Taxes (4)+(5)
41	80/80	12,456,830	12,456,830	35,560,000	0	0	0
42	81/81	13,064,581	13,064,581	36,620,000	0	0	0
43	82/82	13,714,309	13,714,309	37,720,000	0	0	0
44	83/83	14,409,080	14,409,080	38,860,000	0	0	0
45	84/84	15,152,032	15,152,032	40,020,000	0	0	0
46	85/85	15,946,327	15,946,327	41,220,000	0	0	0
47	86/86	16,795,356	16,795,356	42,460,000	0	0	0
48	87/87	17,702,520	17,702,520	43,740,000	0	0	0
49	88/88	18,671,176	18,671,176	45,040,000	0	0	0
50	89/89	19,704,699	19,704,699	46,400,000	0	0	0
51	90/90	20,806,356	20,806,356	47,800,000	0	0	0
52	91/91	21,868,749	21,868,749	49,220,000	0	0	0
53	92/92	23,009,162	23,009,162	50,700,000	0	0	0
54	93/93	24,238,554	24,238,554	52,220,000	0	0	0
55	94/94	25,569,497	25,569,497	53,800,000	0	0	0

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 500,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 40.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets* +	(4) Total Taxes Attributed to Plan Assets =	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	40/40	481,500	0	192,600	192,600	288,900	40%
2	41/41	461,705	0	184,682	184,682	277,023	40%
3	42/42	440,524	0	176,210	176,210	264,314	40%
4	43/43	417,861	0	167,144	167,144	250,717	40%
5	44/44	393,611	0	157,444	157,444	236,167	40%
6	45/45	367,664	0	147,066	147,066	220,598	40%
7	46/46	339,900	0	135,960	135,960	203,940	40%
8	47/47	310,193	0	124,077	124,077	186,116	40%
9	48/48	278,407	0	111,363	111,363	167,044	40%
10	49/49	244,395	0	97,758	97,758	146,637	40%
11	50/50	208,003	0	83,201	83,201	124,802	40%
12	51/51	169,063	0	67,625	67,625	101,438	40%
13	52/52	127,397	0	50,959	50,959	76,438	40%
14	53/53	82,815	0	33,126	33,126	49,689	40%
15	54/54	35,112	0	14,045	14,045	21,067	40%
16	55/55	0	0	0	0	0	0%
17	56/56	0	0	0	0	0	0%
18	57/57	0	0	0	0	0	0%
19	58/58	0	0	0	0	0	0%
20	59/59	0	0	0	0	0	0%
21	60/60	0	0	0	0	0	0%
22	61/61	0	0	0	0	0	0%
23	62/62	0	0	0	0	0	0%
24	63/63	0	0	0	0	0	0%
25	64/64	0	0	0	0	0	0%
26	65/65	0	0	0	0	0	0%
27	66/66	0	0	0	0	0	0%
28	67/67	0	0	0	0	0	0%
29	68/68	0	0	0	0	0	0%
30	69/69	0	0	0	0	0	0%
31	70/70	0	0	0	0	0	0%
32	71/71	0	0	0	0	0	0%
33	72/72	0	0	0	0	0	0%
34	73/73	0	0	0	0	0	0%
35	74/74	0	0	0	0	0	0%
36	75/75	0	0	0	0	0	0%
37	76/76	0	0	0	0	0	0%
38	77/77	0	0	0	0	0	0%
39	78/78	0	0	0	0	0	0%
40	79/79	0	0	0	0	0	0%

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Summary of Transfer Taxation of Retirement Plan Plan Assets

		Plan Assets Initial Value 500,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 40.00%			
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets* +	(4) Total Taxes Attributed to Plan Assets =	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax	
41	80/80	0	0	0	0	0	0%	
42	81/81	0	0	0	0	0	0%	
43	82/82	0	0	0	0	0	0%	
44	83/83	0	0	0	0	0	0%	
45	84/84	0	0	0	0	0	0%	
46	85/85	0	0	0	0	0	0%	
47	86/86	0	0	0	0	0	0%	
48	87/87	0	0	0	0	0	0%	
49	88/88	0	0	0	0	0	0%	
50	89/89	0	0	0	0	0	0%	
51	90/90	0	0	0	0	0	0%	
52	91/91	0	0	0	0	0	0%	
53	92/92	0	0	0	0	0	0%	
54	93/93	0	0	0	0	0	0%	
55	94/94	0	0	0	0	0	0%	

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Summary of Transfer Taxation of Roth Defined Contribution Assets

		Plan Assets Initial Value 0	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 40.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	40/40	53,500	0	0	0	53,500	0%
2	41/41	110,745	0	0	0	110,745	0%
3	42/42	171,997	0	0	0	171,997	0%
4	43/43	237,537	0	0	0	237,537	0%
5	44/44	307,665	0	0	0	307,665	0%
6	45/45	382,702	0	0	0	382,702	0%
7	46/46	462,991	0	0	0	462,991	0%
8	47/47	548,900	0	0	0	548,900	0%
9	48/48	640,823	0	0	0	640,823	0%
10	49/49	739,181	0	0	0	739,181	0%
11	50/50	844,424	0	0	0	844,424	0%
12	51/51	957,034	0	0	0	957,034	0%
13	52/52	1,077,526	0	0	0	1,077,526	0%
14	53/53	1,206,453	0	0	0	1,206,453	0%
15	54/54	1,344,405	0	0	0	1,344,405	0%
16	55/55	1,476,083	0	0	0	1,476,083	0%
17	56/56	1,579,409	0	0	0	1,579,409	0%
18	57/57	1,689,968	0	0	0	1,689,968	0%
19	58/58	1,808,266	0	0	0	1,808,266	0%
20	59/59	1,934,845	0	0	0	1,934,845	0%
21	60/60	2,070,284	0	0	0	2,070,284	0%
22	61/61	2,215,204	0	0	0	2,215,204	0%
23	62/62	2,370,268	0	0	0	2,370,268	0%
24	63/63	2,536,187	0	0	0	2,536,187	0%
25	64/64	2,713,720	0	0	0	2,713,720	0%
26	65/65	2,903,680	0	0	0	2,903,680	0%
27	66/66	3,106,938	0	0	0	3,106,938	0%
28	67/67	3,324,424	0	0	0	3,324,424	0%
29	68/68	3,557,134	0	0	0	3,557,134	0%
30	69/69	3,806,133	0	0	0	3,806,133	0%
31	70/70	4,072,562	0	0	0	4,072,562	0%
32	71/71	4,357,641	0	0	0	4,357,641	0%
33	72/72	4,662,676	0	0	0	4,662,676	0%
34	73/73	4,989,063	0	0	0	4,989,063	0%
35	74/74	5,338,297	0	0	0	5,338,297	0%
36	75/75	5,711,978	0	0	0	5,711,978	0%
37	76/76	6,111,816	0	0	0	6,111,816	0%
38	77/77	6,539,643	0	0	0	6,539,643	0%
39	78/78	6,997,418	0	0	0	6,997,418	0%
40	79/79	7,487,237	0	0	0	7,487,237	0%

Wealth Analysis: Strategy 3 - Add Roth Conversion to Executive Bonus Plan

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Summary of Transfer Taxation of Roth Defined Contribution Assets

		Plan Assets Initial Value 0	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 40.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
41	80/80	8,011,344	0	0	0	8,011,344	0%
42	81/81	8,572,138	0	0	0	8,572,138	0%
43	82/82	9,172,188	0	0	0	9,172,188	0%
44	83/83	9,814,241	0	0	0	9,814,241	0%
45	84/84	10,501,238	0	0	0	10,501,238	0%
46	85/85	11,236,325	0	0	0	11,236,325	0%
47	86/86	12,022,868	0	0	0	12,022,868	0%
48	87/87	12,864,469	0	0	0	12,864,469	0%
49	88/88	13,764,982	0	0	0	13,764,982	0%
50	89/89	14,728,531	0	0	0	14,728,531	0%
51	90/90	15,759,528	0	0	0	15,759,528	0%
52	91/91	16,862,695	0	0	0	16,862,695	0%
53	92/92	18,043,084	0	0	0	18,043,084	0%
54	93/93	19,306,100	0	0	0	19,306,100	0%
55	94/94	20,657,527	0	0	0	20,657,527	0%

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas, Ages 40/40

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	100,000	
	Liquid Assets (Tax Exempt Interest)		300,000	
	Equity Assets		400,000	
	Tax Deferred Assets		0	
	Retirement Plan Assets		500,000	
			Total Liquid Assets	1,300,000
<u>Illiquid Assets:</u>	Principal Residence		500,000	
	Personal Property		350,000	
	Less Total Liabilities		(350,000)	
			Total Illiquid Assets	500,000
<u>Other Assets:</u>	Inside the Estate			
	Exec Bonus w/Income Tax Financing Death Benefit		2,833,149	
	Current cash value: \$42,569			
			Total Other Assets Inside the Estate	2,833,149
			Total Estate Assets	\$4,633,149
			Total Other Assets Outside the Estate	0

Funding Options for Required Cash Flow

<u>Retirement Plan Assets:</u>	Minimum Distribution, Unless More Is Needed
<u>Cash Flow Funding:</u>	Sequential Use of Liquid Assets -- Taxable, Tax Exempt, Equity, Retirement Plan Assets, Roth Assets

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas, Ages 40/40

Client Information Summary

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	40.00%
	Retirement	40.00%
<u>Life Expectancy:</u>	Joint	50 Years
	Alex Demas	Age 89
	Ana Demas	Age 89
<u>Taxable Account:</u>		Taxable
	Yield Assumption	4.00%
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	3.00%
<u>Equities:</u>		Equity
	Growth Rate	7.00%
	Dividend Rate	1.00%
<u>Retirement Plan Assets Alex Demas:</u>		
	Defined Contr. Yield Assumption	7.00%
	Roth Defined Contr. Yield Assumption	7.00%

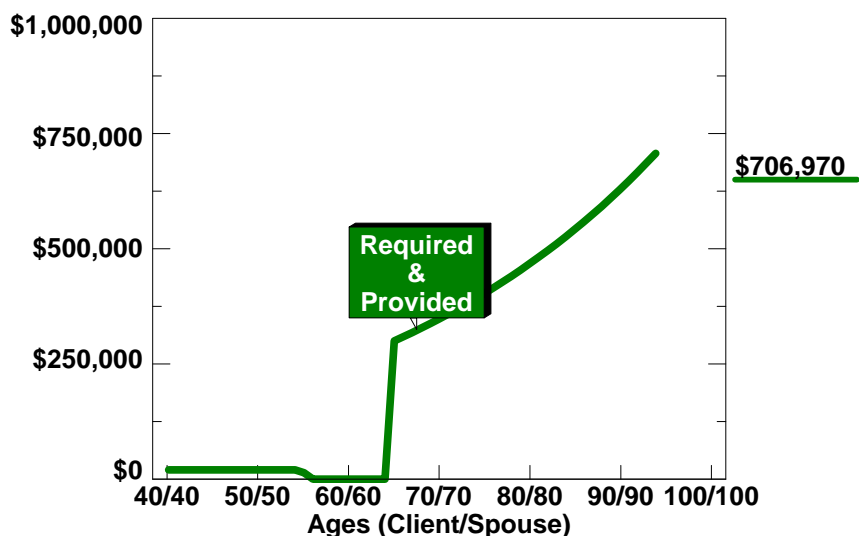
Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

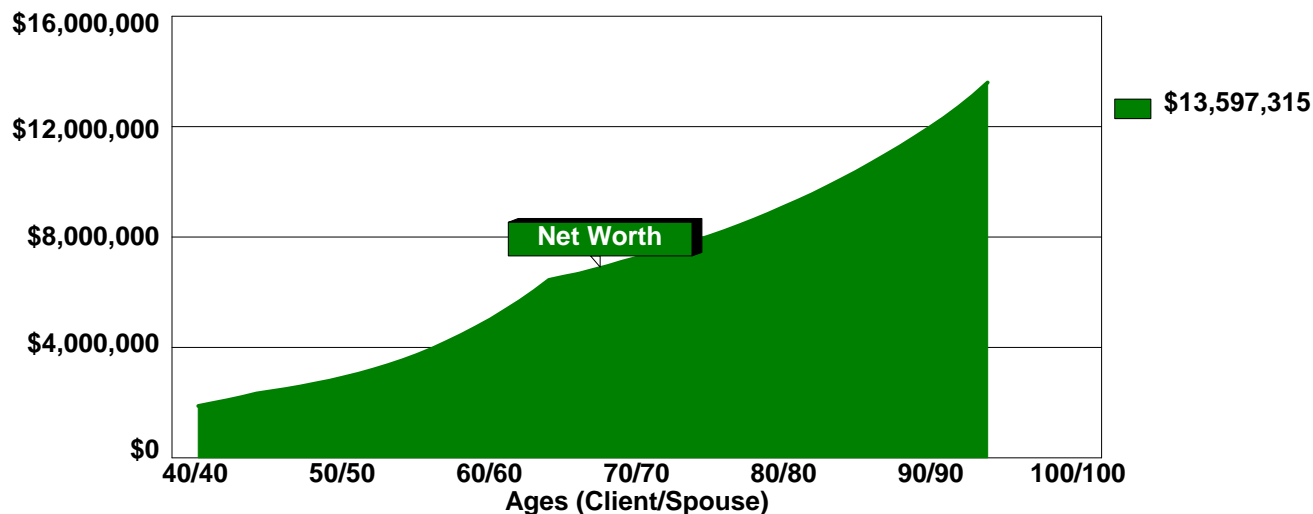
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Equities
- 4th. Retirement Plan Assets*
- 5th. Roth Assets

Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth (After Providing Required Cash Flow)



*As needed, but no less than required minimum distributions.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Cash Flow Analysis

		Annual Cash Flow Required	Annual Cash Flow Provided				
Year	M/F Ages	(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Retirement Plan Assets	(4) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(5) After Tax Cash Flow from Equity Assets	(6) Total After Tax Cash Flow Provided*
1	40/40	20,000	0	0	20,000	0	20,000
2	41/41	20,000	0	0	20,000	0	20,000
3	42/42	20,000	0	0	20,000	0	20,000
4	43/43	20,000	0	0	20,000	0	20,000
5	44/44	20,000	0	0	20,000	0	20,000
6	45/45	20,000	0	0	20,000	0	20,000
7	46/46	20,000	0	0	20,000	0	20,000
8	47/47	20,000	0	0	20,000	0	20,000
9	48/48	20,000	0	0	20,000	0	20,000
10	49/49	20,000	0	0	20,000	0	20,000
11	50/50	20,000	0	0	20,000	0	20,000
12	51/51	20,000	0	0	20,000	0	20,000
13	52/52	20,000	0	0	20,000	0	20,000
14	53/53	20,000	0	0	20,000	0	20,000
15	54/54	20,000	0	0	20,000	0	20,000
16	55/55	14,045	0	0	14,045	0	14,045
17	56/56	0	0	0	0	0	0
18	57/57	0	0	0	0	0	0
19	58/58	0	0	0	0	0	0
20	59/59	0	0	0	0	0	0
21	60/60	0	0	0	0	0	0
22	61/61	0	0	0	0	0	0
23	62/62	0	0	0	0	0	0
24	63/63	0	0	0	0	0	0
25	64/64	0	0	0	0	0	0
26	65/65	300,000	147,462	0	152,538	0	300,000
27	66/66	309,000	150,152	0	99,250	59,598	309,000
28	67/67	318,270	186,806	0	0	131,464	318,270
29	68/68	327,818	190,677	0	0	137,141	327,818
30	69/69	337,653	194,664	0	0	142,989	337,653
31	70/70	347,782	198,771	0	0	149,011	347,782
32	71/71	358,215	199,881	0	0	158,334	358,215
33	72/72	368,962	201,026	0	0	167,936	368,962
34	73/73	380,031	202,204	0	0	177,827	380,031
35	74/74	391,432	203,418	0	0	188,014	391,432
36	75/75	403,175	204,668	0	0	198,507	403,175
37	76/76	415,270	205,955	12,409	0	196,906	415,270
38	77/77	427,728	207,282	220,446	0	0	427,728
39	78/78	440,560	208,648	231,912	0	0	440,560
40	79/79	453,777	210,055	243,722	0	0	453,777
		5,893,718	2,911,669	708,489	565,833	1,707,727	5,893,718

*IMPORTANT NOTE: For this plan to be financially sound, column (6) must be sufficient to provide the values in column (1).

Column (1): see "Spendable Cash Flow Required".

Column (2): see "Expected Cash Flow".

Column (3): see "Summary of Retirement Plan Assets".

Column (4): see detail reports for Taxable and Tax Exempt Accounts.

Column (5): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Cash Flow Analysis

		Annual Cash Flow Required	Annual Cash Flow Provided				
Year	M/F Ages	(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Retirement Plan Assets	(4) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(5) After Tax Cash Flow from Equity Assets	(6) Total After Tax Cash Flow Provided*
41	80/80	467,390	211,504	255,886	0	0	467,390
42	81/81	481,412	212,997	268,415	0	0	481,412
43	82/82	495,855	214,534	281,321	0	0	495,855
44	83/83	510,730	216,118	294,612	0	0	510,730
45	84/84	526,052	217,749	308,303	0	0	526,052
46	85/85	541,833	219,429	322,404	0	0	541,833
47	86/86	558,088	221,160	336,928	0	0	558,088
48	87/87	574,831	222,942	351,889	0	0	574,831
49	88/88	592,076	224,778	367,298	0	0	592,076
50	89/89	609,838	226,669	383,169	0	0	609,838
51	90/90	628,134	228,617	399,517	0	0	628,134
52	91/91	646,977	230,623	416,354	0	0	646,977
53	92/92	666,387	232,689	433,698	0	0	666,387
54	93/93	686,379	234,818	451,561	0	0	686,379
55	94/94	706,970	237,010	469,960	0	0	706,970

14,586,670

6,263,306

6,049,804

565,833

1,707,727

14,586,670

*IMPORTANT NOTE: For this plan to be financially sound, column (6) must be sufficient to provide the values in column (1).

Column (1): see "Spendable Cash Flow Required".

Column (2): see "Expected Cash Flow".

Column (3): see "Summary of Retirement Plan Assets".

Column (4): see detail reports for Taxable and Tax Exempt Accounts.

Column (5): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Spendable Cash Flow Required

Note from Bob: I showed the conversion to the Roth taking place in \$50,000 annual installments except for the last year in which less remained to convert. The resulting income tax is reflected in Column (3).

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	+	(2) After Tax Cash Flow for Additional Spendable Cash	+	(3) After Tax Cash Flow for Roth Conversion Tax	=	(4) After Tax Spendable Cash Flow Required
1	40/40	0		0		20,000		20,000
2	41/41	0		0		20,000		20,000
3	42/42	0		0		20,000		20,000
4	43/43	0		0		20,000		20,000
5	44/44	0		0		20,000		20,000
6	45/45	0		0		20,000		20,000
7	46/46	0		0		20,000		20,000
8	47/47	0		0		20,000		20,000
9	48/48	0		0		20,000		20,000
10	49/49	0		0		20,000		20,000
11	50/50	0		0		20,000		20,000
12	51/51	0		0		20,000		20,000
13	52/52	0		0		20,000		20,000
14	53/53	0		0		20,000		20,000
15	54/54	0		0		20,000		20,000
16	55/55	0		0		14,045		14,045
17	56/56	0		0		0		0
18	57/57	0		0		0		0
19	58/58	0		0		0		0
20	59/59	0		0		0		0
21	60/60	0		0		0		0
22	61/61	0		0		0		0
23	62/62	0		0		0		0
24	63/63	0		0		0		0
25	64/64	0		0		0		0
26	65/65	200,000		100,000		0		300,000
27	66/66	206,000		103,000		0		309,000
28	67/67	212,180		106,090		0		318,270
29	68/68	218,545		109,273		0		327,818
30	69/69	225,102		112,551		0		337,653
31	70/70	231,855		115,927		0		347,782
32	71/71	238,810		119,405		0		358,215
33	72/72	245,975		122,987		0		368,962
34	73/73	253,354		126,677		0		380,031
35	74/74	260,955		130,477		0		391,432
36	75/75	268,783		134,392		0		403,175
37	76/76	276,847		138,423		0		415,270
38	77/77	285,152		142,576		0		427,728
39	78/78	293,707		146,853		0		440,560
40	79/79	302,518		151,259		0		453,777
		3,719,783		1,859,890		314,045		5,893,718

Column (1) assumes 0.00% inflation for 26 years, 3.00% thereafter.
 Column (2) assumes 0.00% inflation for 26 years, 3.00% thereafter.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	+	(2) After Tax Cash Flow for Additional Spendable Cash	+	(3) After Tax Cash Flow for Roth Conversion Tax	=	(4) After Tax Spendable Cash Flow Required
41	80/80	311,593		155,797		0		467,390
42	81/81	320,941		160,471		0		481,412
43	82/82	330,570		165,285		0		495,855
44	83/83	340,487		170,243		0		510,730
45	84/84	350,701		175,351		0		526,052
46	85/85	361,222		180,611		0		541,833
47	86/86	372,059		186,029		0		558,088
48	87/87	383,221		191,610		0		574,831
49	88/88	394,717		197,359		0		592,076
50	89/89	406,559		203,279		0		609,838
51	90/90	418,756		209,378		0		628,134
52	91/91	431,318		215,659		0		646,977
53	92/92	444,258		222,129		0		666,387
54	93/93	457,586		228,793		0		686,379
55	94/94	471,313		235,657		0		706,970
		9,515,084		4,757,541		314,045		14,586,670

Column (1) assumes 0.00% inflation for 26 years, 3.00% thereafter.
 Column (2) assumes 0.00% inflation for 26 years, 3.00% thereafter.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) Exec Bonus w/Income Tax Financing Loans	(3) Total Expected After Tax Cash Flow
1	40/40	0	0	0
2	41/41	0	0	0
3	42/42	0	0	0
4	43/43	0	0	0
5	44/44	0	0	0
6	45/45	0	0	0
7	46/46	0	0	0
8	47/47	0	0	0
9	48/48	0	0	0
10	49/49	0	0	0
11	50/50	0	0	0
12	51/51	0	0	0
13	52/52	0	0	0
14	53/53	0	0	0
15	54/54	0	0	0
16	55/55	0	0	0
17	56/56	0	0	0
18	57/57	0	0	0
19	58/58	0	0	0
20	59/59	0	0	0
21	60/60	0	0	0
22	61/61	0	0	0
23	62/62	0	0	0
24	63/63	0	0	0
25	64/64	0	0	0
26	65/65	0	147,462	147,462
27	66/66	0	150,152	150,152
28	67/67	33,883	152,923	186,806
29	68/68	34,899	155,778	190,677
30	69/69	35,946	158,718	194,664
31	70/70	37,025	161,746	198,771
32	71/71	38,135	161,746	199,881
33	72/72	39,280	161,746	201,026
34	73/73	40,458	161,746	202,204
35	74/74	41,672	161,746	203,418
36	75/75	42,922	161,746	204,668
37	76/76	44,209	161,746	205,955
38	77/77	45,536	161,746	207,282
39	78/78	46,902	161,746	208,648
40	79/79	48,309	161,746	210,055
		529,176	2,382,493	2,911,669

Column (1) assumes 0.00% inflation for 27 years, 3.00% thereafter.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) Exec Bonus w/Income Tax Financing Loans	=	(3) Total Expected After Tax Cash Flow
41	80/80	49,758		161,746		211,504
42	81/81	51,251		161,746		212,997
43	82/82	52,788		161,746		214,534
44	83/83	54,372		161,746		216,118
45	84/84	56,003		161,746		217,749
46	85/85	57,683		161,746		219,429
47	86/86	59,414		161,746		221,160
48	87/87	61,196		161,746		222,942
49	88/88	63,032		161,746		224,778
50	89/89	64,923		161,746		226,669
51	90/90	66,871		161,746		228,617
52	91/91	68,877		161,746		230,623
53	92/92	70,943		161,746		232,689
54	93/93	73,072		161,746		234,818
55	94/94	75,264		161,746		237,010

1,454,623
4,808,683
6,263,306

Column (1) assumes 0.00% inflation for 27 years, 3.00% thereafter.

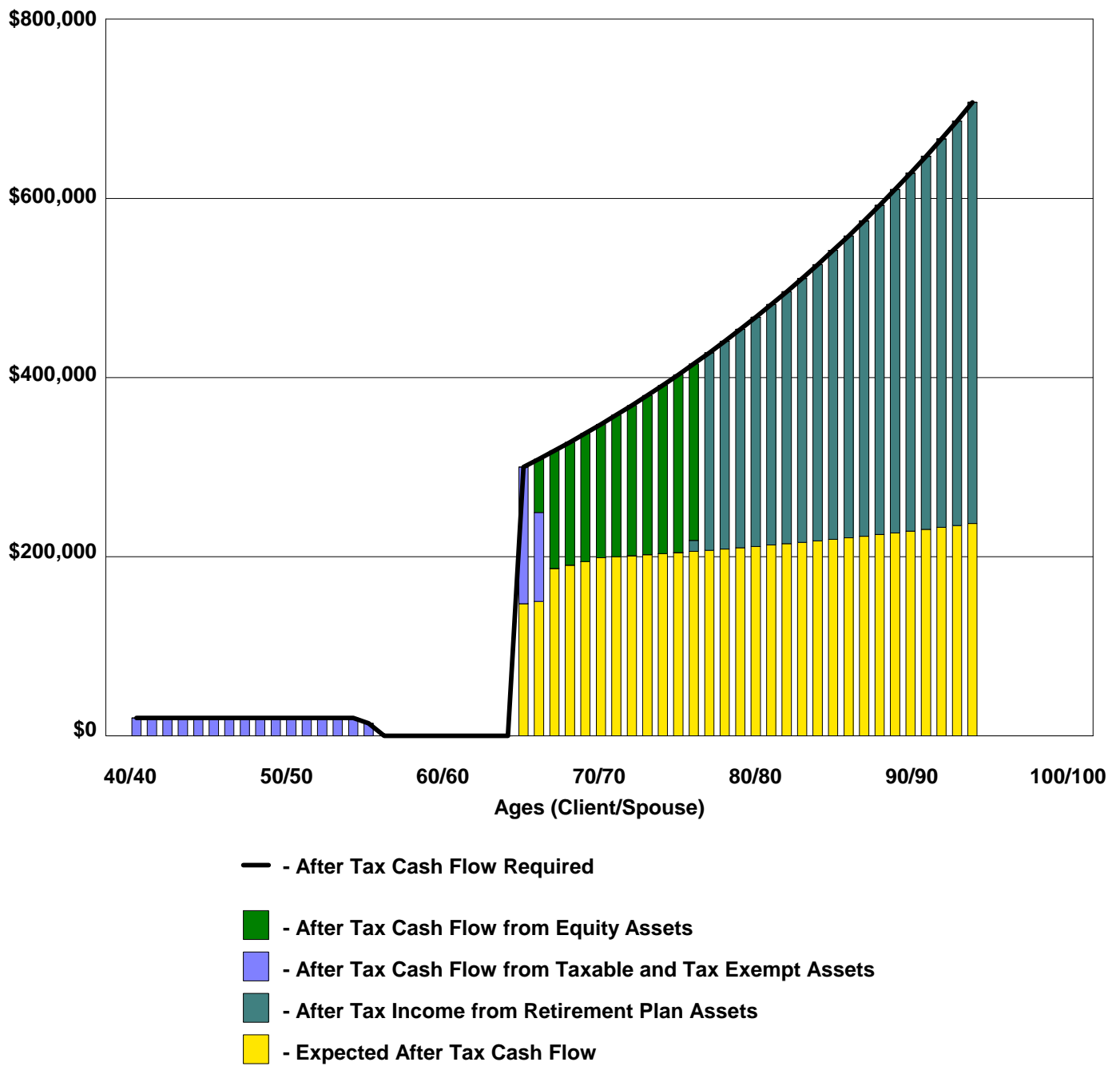
*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Sources of Cash Flow 55 Year Analysis



Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Defined Contribution Plan Assets for Alex Demas

Retirement Plan Assets Initial Value 500,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets for Roth Conversions	(4) Year End Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets
1	40/40	500,000	0	50,000	481,500	0
2	41/41	481,500	0	50,000	461,705	0
3	42/42	461,705	0	50,000	440,524	0
4	43/43	440,524	0	50,000	417,861	0
5	44/44	417,861	0	50,000	393,611	0
6	45/45	393,611	0	50,000	367,664	0
7	46/46	367,664	0	50,000	339,900	0
8	47/47	339,900	0	50,000	310,193	0
9	48/48	310,193	0	50,000	278,407	0
10	49/49	278,407	0	50,000	244,395	0
11	50/50	244,395	0	50,000	208,003	0
12	51/51	208,003	0	50,000	169,063	0
13	52/52	169,063	0	50,000	127,397	0
14	53/53	127,397	0	50,000	82,815	0
15	54/54	82,815	0	50,000	35,112	0
16	55/55	35,112	0	35,112	0	0
17	56/56	0	0	0	0	0
18	57/57	0	0	0	0	0
19	58/58	0	0	0	0	0
20	59/59	0	0	0	0	0
21	60/60	0	0	0	0	0
22	61/61	0	0	0	0	0
23	62/62	0	0	0	0	0
24	63/63	0	0	0	0	0
25	64/64	0	0	0	0	0
26	65/65	0	0	0	0	0
27	66/66	0	0	0	0	0
28	67/67	0	0	0	0	0
29	68/68	0	0	0	0	0
30	69/69	0	0	0	0	0
31	70/70	0	0	0	0	0
32	71/71	0	0	0	0	0
33	72/72	0	0	0	0	0
34	73/73	0	0	0	0	0
35	74/74	0	0	0	0	0
36	75/75	0	0	0	0	0
37	76/76	0	0	0	0	0
38	77/77	0	0	0	0	0
39	78/78	0	0	0	0	0
40	79/79	0	0	0	0	0
			0	785,112		0

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Defined Contribution Plan Assets for Alex Demas

Retirement Plan Assets Initial Value 500,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets for Roth Conversions	(4) Year End Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets
41	80/80	0	0	0	0	0
42	81/81	0	0	0	0	0
43	82/82	0	0	0	0	0
44	83/83	0	0	0	0	0
45	84/84	0	0	0	0	0
46	85/85	0	0	0	0	0
47	86/86	0	0	0	0	0
48	87/87	0	0	0	0	0
49	88/88	0	0	0	0	0
50	89/89	0	0	0	0	0
51	90/90	0	0	0	0	0
52	91/91	0	0	0	0	0
53	92/92	0	0	0	0	0
54	93/93	0	0	0	0	0
55	94/94	0	0	0	0	0

0
785,112
0

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Roth Defined Contribution Assets for Alex Demas

		Roth Assets Initial Value 0	Roth Assets Cost Basis 0	Roth Assets Yield 7.00%		
Year	M/F Ages	(1) Beginning of Year Roth Assets	(2) Conversions from Retirement Plan Assets	(3) Distribution from Roth Assets	(4) Year End Roth Assets	(5) After Tax Cash Flow from Roth Assets
1	40/40	0	50,000	0	53,500	0
2	41/41	53,500	50,000	0	110,745	0
3	42/42	110,745	50,000	0	171,997	0
4	43/43	171,997	50,000	0	237,537	0
5	44/44	237,537	50,000	0	307,665	0
6	45/45	307,665	50,000	0	382,702	0
7	46/46	382,702	50,000	0	462,991	0
8	47/47	462,991	50,000	0	548,900	0
9	48/48	548,900	50,000	0	640,823	0
10	49/49	640,823	50,000	0	739,181	0
11	50/50	739,181	50,000	0	844,424	0
12	51/51	844,424	50,000	0	957,034	0
13	52/52	957,034	50,000	0	1,077,526	0
14	53/53	1,077,526	50,000	0	1,206,453	0
15	54/54	1,206,453	50,000	0	1,344,405	0
16	55/55	1,344,405	35,112	0	1,476,083	0
17	56/56	1,476,083	0	0	1,579,409	0
18	57/57	1,579,409	0	0	1,689,968	0
19	58/58	1,689,968	0	0	1,808,266	0
20	59/59	1,808,266	0	0	1,934,845	0
21	60/60	1,934,845	0	0	2,070,284	0
22	61/61	2,070,284	0	0	2,215,204	0
23	62/62	2,215,204	0	0	2,370,268	0
24	63/63	2,370,268	0	0	2,536,187	0
25	64/64	2,536,187	0	0	2,713,720	0
26	65/65	2,713,720	0	0	2,903,680	0
27	66/66	2,903,680	0	0	3,106,938	0
28	67/67	3,106,938	0	0	3,324,424	0
29	68/68	3,324,424	0	0	3,557,134	0
30	69/69	3,557,134	0	0	3,806,133	0
31	70/70	3,806,133	0	0	4,072,562	0
32	71/71	4,072,562	0	0	4,357,641	0
33	72/72	4,357,641	0	0	4,662,676	0
34	73/73	4,662,676	0	0	4,989,063	0
35	74/74	4,989,063	0	0	5,338,297	0
36	75/75	5,338,297	0	0	5,711,978	0
37	76/76	5,711,978	0	12,409	6,098,539	12,409
38	77/77	6,098,539	0	220,446	6,289,560	220,446
39	78/78	6,289,560	0	231,912	6,481,683	231,912
40	79/79	6,481,683	0	243,722	6,674,618	243,722
				708,489		708,489

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Roth Defined Contribution Assets for Alex Demas

		Roth Assets Initial Value 0	Roth Assets Cost Basis 0	Roth Assets Yield 7.00%		
Year	M/F Ages	(1) Beginning of Year Roth Assets	(2) Conversions from Retirement Plan Assets	(3) Distribution from Roth Assets	(4) Year End Roth Assets	(5) After Tax Cash Flow from Roth Assets
41	80/80	6,674,618	0	255,886	6,868,043	255,886
42	81/81	6,868,043	0	268,415	7,061,602	268,415
43	82/82	7,061,602	0	281,321	7,254,901	281,321
44	83/83	7,254,901	0	294,612	7,447,509	294,612
45	84/84	7,447,509	0	308,303	7,638,950	308,303
46	85/85	7,638,950	0	322,404	7,828,704	322,404
47	86/86	7,828,704	0	336,928	8,016,200	336,928
48	87/87	8,016,200	0	351,889	8,200,813	351,889
49	88/88	8,200,813	0	367,298	8,381,861	367,298
50	89/89	8,381,861	0	383,169	8,558,600	383,169
51	90/90	8,558,600	0	399,517	8,730,219	399,517
52	91/91	8,730,219	0	416,354	8,895,836	416,354
53	92/92	8,895,836	0	433,698	9,054,488	433,698
54	93/93	9,054,488	0	451,561	9,205,132	451,561
55	94/94	9,205,132	0	469,960	9,346,634	469,960
				6,049,804	6,049,804	

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Taxable Account*

		Taxable Assets Initial Value 100,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End Net Value of Account
1	40/40	100,000	20,000	80,000	1,920	81,504
2	41/41	81,504	20,000	61,504	1,476	62,660
3	42/42	62,660	20,000	42,660	1,024	43,462
4	43/43	43,462	20,000	23,462	563	23,903
5	44/44	23,903	20,000	3,903	94	3,977
6	45/45	3,977	3,977	0	0	0
7	46/46	0	0	0	0	0
8	47/47	0	0	0	0	0
9	48/48	0	0	0	0	0
10	49/49	0	0	0	0	0
11	50/50	0	0	0	0	0
12	51/51	0	0	0	0	0
13	52/52	0	0	0	0	0
14	53/53	0	0	0	0	0
15	54/54	0	0	0	0	0
16	55/55	0	0	0	0	0
17	56/56	0	0	0	0	0
18	57/57	0	0	0	0	0
19	58/58	0	0	0	0	0
20	59/59	0	0	0	0	0
21	60/60	0	0	0	0	0
22	61/61	0	0	0	0	0
23	62/62	0	0	0	0	0
24	63/63	0	0	0	0	0
25	64/64	0	0	0	0	0
26	65/65	0	0	0	0	0
27	66/66	0	0	0	0	0
28	67/67	0	0	0	0	0
29	68/68	0	0	0	0	0
30	69/69	0	0	0	0	0
31	70/70	0	0	0	0	0
32	71/71	0	0	0	0	0
33	72/72	0	0	0	0	0
34	73/73	0	0	0	0	0
35	74/74	0	0	0	0	0
36	75/75	0	0	0	0	0
37	76/76	0	0	0	0	0
38	77/77	0	0	0	0	0
39	78/78	0	0	0	0	0
40	79/79	0	0	0	0	0
			103,977		5,077	

*Assumes yield is subject to income tax.
 Column (5) has been reduced by an assumed management fee of 0.50%.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Taxable Account*

		Taxable Assets Initial Value 100,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End Net Value of Account	
41	80/80	0	0	0	0	0	0
42	81/81	0	0	0	0	0	0
43	82/82	0	0	0	0	0	0
44	83/83	0	0	0	0	0	0
45	84/84	0	0	0	0	0	0
46	85/85	0	0	0	0	0	0
47	86/86	0	0	0	0	0	0
48	87/87	0	0	0	0	0	0
49	88/88	0	0	0	0	0	0
50	89/89	0	0	0	0	0	0
51	90/90	0	0	0	0	0	0
52	91/91	0	0	0	0	0	0
53	92/92	0	0	0	0	0	0
54	93/93	0	0	0	0	0	0
55	94/94	0	0	0	0	0	0

103,977

5,077

*Assumes yield is subject to income tax.
Column (5) has been reduced by an assumed management fee of 0.50%.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Tax Exempt Account*

		Tax Exempt Assets		Tax Exempt			
		Initial Value		Yield			
		300,000		3.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Net Year End Value of Account	
1	40/40	300,000	0	300,000	9,000	307,455	
2	41/41	307,455	0	307,455	9,224	315,096	
3	42/42	315,096	0	315,096	9,453	322,926	
4	43/43	322,926	0	322,926	9,688	330,951	
5	44/44	330,951	0	330,951	9,929	339,176	
6	45/45	339,176	16,023	323,153	9,695	331,184	
7	46/46	331,184	20,000	311,184	9,336	318,917	
8	47/47	318,917	20,000	298,917	8,968	306,346	
9	48/48	306,346	20,000	286,346	8,590	293,461	
10	49/49	293,461	20,000	273,461	8,204	280,257	
11	50/50	280,257	20,000	260,257	7,808	266,725	
12	51/51	266,725	20,000	246,725	7,402	252,856	
13	52/52	252,856	20,000	232,856	6,986	238,643	
14	53/53	238,643	20,000	218,643	6,559	224,076	
15	54/54	224,076	20,000	204,076	6,122	209,147	
16	55/55	209,147	14,045	195,102	5,853	199,950	
17	56/56	199,950	0	199,950	5,999	204,919	
18	57/57	204,919	0	204,919	6,148	210,012	
19	58/58	210,012	0	210,012	6,300	215,230	
20	59/59	215,230	0	215,230	6,457	220,579	
21	60/60	220,579	0	220,579	6,617	226,060	
22	61/61	226,060	0	226,060	6,782	231,678	
23	62/62	231,678	0	231,678	6,950	237,435	
24	63/63	237,435	0	237,435	7,123	243,335	
25	64/64	243,335	0	243,335	7,300	249,382	
26	65/65	249,382	152,538	96,844	2,905	99,250	
27	66/66	99,250	99,250	0	0	0	
28	67/67	0	0	0	0	0	
29	68/68	0	0	0	0	0	
30	69/69	0	0	0	0	0	
31	70/70	0	0	0	0	0	
32	71/71	0	0	0	0	0	
33	72/72	0	0	0	0	0	
34	73/73	0	0	0	0	0	
35	74/74	0	0	0	0	0	
36	75/75	0	0	0	0	0	
37	76/76	0	0	0	0	0	
38	77/77	0	0	0	0	0	
39	78/78	0	0	0	0	0	
40	79/79	0	0	0	0	0	
			461,856		195,398		

*Assumes yield is not subject to income tax.
Column (5) has been reduced by an assumed management fee of 0.50%.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 300,000		Tax Exempt Yield 3.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Net Year End Value of Account	
41	80/80	0	0	0	0	0	0
42	81/81	0	0	0	0	0	0
43	82/82	0	0	0	0	0	0
44	83/83	0	0	0	0	0	0
45	84/84	0	0	0	0	0	0
46	85/85	0	0	0	0	0	0
47	86/86	0	0	0	0	0	0
48	87/87	0	0	0	0	0	0
49	88/88	0	0	0	0	0	0
50	89/89	0	0	0	0	0	0
51	90/90	0	0	0	0	0	0
52	91/91	0	0	0	0	0	0
53	92/92	0	0	0	0	0	0
54	93/93	0	0	0	0	0	0
55	94/94	0	0	0	0	0	0

461,856

195,398

*Assumes yield is not subject to income tax.
Column (5) has been reduced by an assumed management fee of 0.50%.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Equity Assets

	Initial Cost Basis 300,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 31.00%	Turnover Assumption 40.00%		
Year	M/F Ages	(1) Beginning of Year Value of Asset	(2) Sale of Equities	(3) Capital Growth	(4) After Tax Reinvested Dividends	(5) Year End Value of Assets Before Turnover	(6)** Net Year End Value of Assets After Turnover	(7) After Tax Dividend Cash Flow	(8) After Tax Equity Sales Cash Flow	(9) Combined After Tax Cash Flow
1	40/40	400,000	0	28,000	3,000	431,000	410,977	0	0	0
2	41/41	410,977	0	28,768	3,082	442,827	425,949	0	0	0
3	42/42	425,949	0	29,816	3,195	458,960	443,768	0	0	0
4	43/43	443,768	0	31,064	3,328	478,160	463,754	0	0	0
5	44/44	463,754	0	32,463	3,478	499,695	485,514	0	0	0
6	45/45	485,514	0	33,986	3,641	523,141	508,829	0	0	0
7	46/46	508,829	0	35,618	3,816	548,263	533,590	0	0	0
8	47/47	533,590	0	37,351	4,002	574,943	559,756	0	0	0
9	48/48	559,756	0	39,183	4,198	603,137	587,327	0	0	0
10	49/49	587,327	0	41,113	4,405	632,845	616,330	0	0	0
11	50/50	616,330	0	43,143	4,622	664,095	646,811	0	0	0
12	51/51	646,811	0	45,277	4,851	696,939	678,828	0	0	0
13	52/52	678,828	0	47,518	5,091	731,437	712,446	0	0	0
14	53/53	712,446	0	49,871	5,343	767,660	747,738	0	0	0
15	54/54	747,738	0	52,342	5,608	805,688	784,786	0	0	0
16	55/55	784,786	0	54,935	5,886	845,607	823,673	0	0	0
17	56/56	823,673	0	57,657	6,178	887,508	864,490	0	0	0
18	57/57	864,490	0	60,514	6,484	931,488	907,331	0	0	0
19	58/58	907,331	0	63,513	6,805	977,649	952,295	0	0	0
20	59/59	952,295	0	66,661	7,142	1,026,098	999,488	0	0	0
21	60/60	999,488	0	69,964	7,496	1,076,948	1,049,020	0	0	0
22	61/61	1,049,020	0	73,431	7,868	1,130,319	1,101,007	0	0	0
23	62/62	1,101,007	0	77,070	8,258	1,186,335	1,155,571	0	0	0
24	63/63	1,155,571	0	80,890	8,667	1,245,128	1,212,839	0	0	0
25	64/64	1,212,839	0	84,899	9,096	1,306,834	1,272,944	0	0	0
26	65/65	1,272,944	0	89,106	9,547	1,371,597	1,336,028	0	0	0
27	66/66	1,336,028	51,067	89,947	0	1,374,908	1,339,100	9,637	49,961	59,598
28	67/67	1,339,100	125,089	84,981	0	1,298,992	1,265,076	9,105	122,359	131,464
29	68/68	1,265,076	131,524	79,349	0	1,212,901	1,181,186	8,501	128,640	137,141
30	69/69	1,181,186	138,206	73,009	0	1,115,989	1,086,784	7,822	135,167	142,989
31	70/70	1,086,784	145,146	65,915	0	1,007,553	981,172	7,062	141,949	149,011
32	71/71	981,172	155,572	57,792	0	883,392	860,255	6,192	152,142	158,334
33	72/72	860,255	166,403	48,570	0	742,422	722,974	5,204	162,732	167,936
34	73/73	722,974	177,658	38,172	0	583,488	568,201	4,089	173,738	177,827
35	74/74	568,201	189,352	26,519	0	405,368	394,747	2,841	185,173	188,014
36	75/75	394,747	201,506	13,527	0	206,768	201,351	1,449	197,058	198,507
37	76/76	201,351	201,351	0	0	0	0	0	196,906	196,906
38	77/77	0	0	0	0	0	0	0	0	0
39	78/78	0	0	0	0	0	0	0	0	0
40	79/79	0	0	0	0	0	0	0	0	0
			1,682,874		145,087			61,902	1,645,825	1,707,727

*The composite capital gains tax rate includes 40.00% short-term gains subject to ordinary income tax and 60.00% long-term gains subject to capital gains tax of 25.00%.

**Column (6) has been reduced by a 1.00% management fee. (To review turnover calculations, see the Details of Portfolio Turnover report.)

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Equity Assets

		Initial Cost Basis 300,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 31.00%	Turnover Assumption 40.00%			
Year	M/F Ages	(1) Beginning of Year Value of Asset	(2) Sale of Equities	(3) Capital Growth	(4) After Tax Reinvested Dividends	(5) Year End Value of Assets Before Turnover	(6)** Net Year End Value of Assets After Turnover	(7) After Tax Dividend Cash Flow	(8) After Tax Equity Sales Cash Flow	(9) Combined After Tax Cash Flow		
41	80/80	0	0	0	0	0	0	0	0	0	0	0
42	81/81	0	0	0	0	0	0	0	0	0	0	0
43	82/82	0	0	0	0	0	0	0	0	0	0	0
44	83/83	0	0	0	0	0	0	0	0	0	0	0
45	84/84	0	0	0	0	0	0	0	0	0	0	0
46	85/85	0	0	0	0	0	0	0	0	0	0	0
47	86/86	0	0	0	0	0	0	0	0	0	0	0
48	87/87	0	0	0	0	0	0	0	0	0	0	0
49	88/88	0	0	0	0	0	0	0	0	0	0	0
50	89/89	0	0	0	0	0	0	0	0	0	0	0
51	90/90	0	0	0	0	0	0	0	0	0	0	0
52	91/91	0	0	0	0	0	0	0	0	0	0	0
53	92/92	0	0	0	0	0	0	0	0	0	0	0
54	93/93	0	0	0	0	0	0	0	0	0	0	0
55	94/94	0	0	0	0	0	0	0	0	0	0	0
		1,682,874		145,087		61,902		1,645,825		1,707,727		

*The composite capital gains tax rate includes 40.00% short-term gains subject to ordinary income tax and 60.00% long-term gains subject to capital gains tax of 25.00%.

**Column (6) has been reduced by a 1.00% management fee. (To review turnover calculations, see the Details of Portfolio Turnover report.)

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 400,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Tax Rate* 31.00%	Gains	Turnover Assumption 40.00%	
Yr	(1) Beginning of Year Cost Basis	(2) Sale of Equities to Fund Needs	(3) Capital Growth	(4) After Tax Reinvested Dividends	(5) Asset Value Before Turnover	(6) Adjusted Cost Basis	(7) Sale of Equities Caused by Turnover	(8) Cost Basis Used by Turnover	(9) After Tax Reinvested Turnover	(10)** Net Year End Value of Asset After Turnover
1	300,000	0	28,000	3,000	431,000	303,000	172,400	121,200	156,528	410,977
2	338,328	0	28,768	3,082	442,827	341,410	177,131	136,564	164,555	425,949
3	369,401	0	29,816	3,195	458,960	372,596	183,584	149,038	172,875	443,768
4	396,433	0	31,064	3,328	478,160	399,761	191,264	159,904	181,542	463,754
5	421,399	0	32,463	3,478	499,695	424,876	199,878	169,951	190,601	485,514
6	445,527	0	33,986	3,641	523,141	449,167	209,256	179,667	200,084	508,829
7	469,584	0	35,618	3,816	548,263	473,400	219,305	189,360	210,022	533,590
8	494,062	0	37,351	4,002	574,943	498,065	229,977	199,226	220,444	559,756
9	519,283	0	39,183	4,198	603,137	523,481	241,255	209,392	231,377	587,327
10	545,466	0	41,113	4,405	632,845	549,871	253,138	219,948	242,849	616,330
11	572,772	0	43,143	4,622	664,095	577,394	265,638	230,958	254,887	646,811
12	601,323	0	45,277	4,851	696,939	606,174	278,776	242,470	267,521	678,828
13	631,225	0	47,518	5,091	731,437	636,316	292,575	254,527	280,780	712,446
14	662,570	0	49,871	5,343	767,660	667,913	307,064	267,165	294,695	747,738
15	695,443	0	52,342	5,608	805,688	701,051	322,275	280,420	309,300	784,786
16	729,931	0	54,935	5,886	845,607	735,817	338,243	294,327	324,629	823,673
17	766,119	0	57,657	6,178	887,508	772,297	355,003	308,919	340,717	864,490
18	804,095	0	60,514	6,484	931,488	810,579	372,595	324,232	357,603	907,331
19	843,950	0	63,513	6,805	977,649	850,755	391,060	340,302	375,325	952,295
20	885,778	0	66,661	7,142	1,026,098	892,920	410,439	357,168	393,925	999,488
21	929,677	0	69,964	7,496	1,076,948	937,173	430,779	374,869	413,447	1,049,020
22	975,751	0	73,431	7,868	1,130,319	983,619	452,128	393,448	433,937	1,101,007
23	1,024,108	0	77,070	8,258	1,186,335	1,032,366	474,534	412,946	455,442	1,155,571
24	1,074,862	0	80,890	8,667	1,245,128	1,083,528	498,051	433,411	478,013	1,212,839
25	1,128,130	0	84,899	9,096	1,306,834	1,137,226	522,734	454,890	501,702	1,272,944
26	1,184,038	0	89,106	9,547	1,371,597	1,193,585	548,639	477,434	526,565	1,336,028
27	1,242,716	51,067	89,947	0	1,374,908	1,195,216	549,963	478,086	527,681	1,339,100
28	1,244,811	125,089	84,981	0	1,298,992	1,128,530	519,597	451,412	498,459	1,265,076
29	1,175,577	131,524	79,349	0	1,212,901	1,053,358	485,160	421,343	465,377	1,181,186
30	1,097,392	138,206	73,009	0	1,115,989	968,990	446,396	387,596	428,168	1,086,784
31	1,009,562	145,146	65,915	0	1,007,553	874,729	403,021	349,892	386,551	981,172
32	911,389	155,572	57,792	0	883,392	766,882	353,357	306,753	338,909	860,255
33	799,038	166,403	48,570	0	742,422	644,476	296,969	257,791	284,824	722,974
34	671,510	177,658	38,172	0	583,488	506,499	233,395	202,599	223,848	568,201
35	527,747	189,352	26,519	0	405,368	351,877	162,147	140,751	155,514	394,747
36	366,640	201,506	13,527	0	206,768	179,482	82,707	71,793	79,324	201,351
37	187,013	201,351	0	0	0	0	0	0	0	0
38	0	0	0	0	0	0	0	0	0	0
39	0	0	0	0	0	0	0	0	0	0
40	0	0	0	0	0	0	0	0	0	0
		1,682,874		145,087						

*The composite capital gains tax rate includes 40.00% short-term gains subject to ordinary income tax and 60.00% long-term gains subject to capital gains tax of 25.00%.

**Column (10) has been reduced by a 1.00% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 400,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 31.00%	Turnover Assumption 40.00%		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)**
	Beginning of Year Cost Basis	Sale of Equities to Fund Needs	Capital Growth	After Tax Reinvested Dividends	Asset Value Before Turnover	Adjusted Cost Basis	Sale of Equities Caused by Turnover	Cost Basis Used by Turnover	After Tax Reinvested Turnover	Net Year End Value of Asset After Turnover
Yr										
41	0	0	0	0	0	0	0	0	0	0
42	0	0	0	0	0	0	0	0	0	0
43	0	0	0	0	0	0	0	0	0	0
44	0	0	0	0	0	0	0	0	0	0
45	0	0	0	0	0	0	0	0	0	0
46	0	0	0	0	0	0	0	0	0	0
47	0	0	0	0	0	0	0	0	0	0
48	0	0	0	0	0	0	0	0	0	0
49	0	0	0	0	0	0	0	0	0	0
50	0	0	0	0	0	0	0	0	0	0
51	0	0	0	0	0	0	0	0	0	0
52	0	0	0	0	0	0	0	0	0	0
53	0	0	0	0	0	0	0	0	0	0
54	0	0	0	0	0	0	0	0	0	0
55	0	0	0	0	0	0	0	0	0	0

1,682,874

145,087

*The composite capital gains tax rate includes 40.00% short-term gains subject to ordinary income tax and 60.00% long-term gains subject to capital gains tax of 25.00%.

**Column (10) has been reduced by a 1.00% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (3.00% Growth)	+	(2) Personal Property (-5.00% Growth)	=	(3) Total Illiquid Assets
1	40/40	515,000		332,500		847,500
2	41/41	530,450		315,875		846,325
3	42/42	546,364		300,081		846,445
4	43/43	562,754		285,077		847,831
5	44/44	579,637		270,823		850,460
6	45/45	597,026		257,282		854,308
7	46/46	614,937		244,418		859,355
8	47/47	633,385		232,197		865,582
9	48/48	652,387		220,587		872,974
10	49/49	671,958		209,558		881,516
11	50/50	692,117		199,080		891,197
12	51/51	712,880		189,126		902,006
13	52/52	734,267		179,670		913,937
14	53/53	756,295		170,686		926,981
15	54/54	778,984		162,152		941,136
16	55/55	802,353		154,044		956,397
17	56/56	826,424		146,342		972,766
18	57/57	851,217		139,025		990,242
19	58/58	876,753		132,074		1,008,827
20	59/59	903,056		125,470		1,028,526
21	60/60	930,147		119,197		1,049,344
22	61/61	958,052		113,237		1,071,289
23	62/62	986,793		107,575		1,094,368
24	63/63	1,016,397		102,196		1,118,593
25	64/64	1,046,889		97,086		1,143,975
26	65/65	1,078,296		92,232		1,170,528
27	66/66	1,110,645		87,620		1,198,265
28	67/67	1,143,964		83,239		1,227,203
29	68/68	1,178,283		79,077		1,257,360
30	69/69	1,213,631		75,124		1,288,755
31	70/70	1,250,040		71,367		1,321,407
32	71/71	1,287,541		67,799		1,355,340
33	72/72	1,326,168		64,409		1,390,577
34	73/73	1,365,953		61,189		1,427,142
35	74/74	1,406,931		58,129		1,465,060
36	75/75	1,449,139		55,223		1,504,362
37	76/76	1,492,613		52,462		1,545,075
38	77/77	1,537,392		49,839		1,587,231
39	78/78	1,583,513		47,347		1,630,860
40	79/79	1,631,019		44,979		1,675,998

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (3.00% Growth)	+	(2) Personal Property (-5.00% Growth)	=	(3) Total Illiquid Assets
41	80/80	1,679,949		42,730		1,722,679
42	81/81	1,730,348		40,594		1,770,942
43	82/82	1,782,258		38,564		1,820,822
44	83/83	1,835,726		36,636		1,872,362
45	84/84	1,890,798		34,804		1,925,602
46	85/85	1,947,522		33,064		1,980,586
47	86/86	2,005,948		31,411		2,037,359
48	87/87	2,066,126		29,840		2,095,966
49	88/88	2,128,110		28,348		2,156,458
50	89/89	2,191,953		26,931		2,218,884
51	90/90	2,257,712		25,584		2,283,296
52	91/91	2,325,443		24,305		2,349,748
53	92/92	2,395,206		23,090		2,418,296
54	93/93	2,467,062		21,935		2,488,997
55	94/94	2,541,074		20,838		2,561,912

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Summary of Liabilities

Year	M/F Ages	(1) Principal Residence Loan (@ 4.00% Interest)	(2) Total Liabilities
1	40/40	342,184	342,184
2	41/41	334,049	334,049
3	42/42	325,583	325,583
4	43/43	316,772	316,772
5	44/44	307,601	307,601
6	45/45	298,058	298,058
7	46/46	288,125	288,125
8	47/47	277,788	277,788
9	48/48	267,030	267,030
10	49/49	255,833	255,833
11	50/50	244,180	244,180
12	51/51	232,053	232,053
13	52/52	219,431	219,431
14	53/53	206,295	206,295
15	54/54	192,624	192,624
16	55/55	178,396	178,396
17	56/56	163,588	163,588
18	57/57	148,177	148,177
19	58/58	132,138	132,138
20	59/59	115,446	115,446
21	60/60	98,073	98,073
22	61/61	79,993	79,993
23	62/62	61,176	61,176
24	63/63	41,593	41,593
25	64/64	21,212	21,212
26	65/65	0	0
27	66/66	0	0
28	67/67	0	0
29	68/68	0	0
30	69/69	0	0
31	70/70	0	0
32	71/71	0	0
33	72/72	0	0
34	73/73	0	0
35	74/74	0	0
36	75/75	0	0
37	76/76	0	0
38	77/77	0	0
39	78/78	0	0
40	79/79	0	0

Some/all of the cash flow required for the above loan payments may not be reflected in your Desired Spendable Cash Flow. If the loan payments are not included in the Desired Spendable Cash Flow report, they are assumed to be paid from other sources.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Summary of Liabilities

Year	M/F Ages	(1) Principal Residence Loan (@ 4.00% Interest)	(2) Total Liabilities
41	80/80	0	0
42	81/81	0	0
43	82/82	0	0
44	83/83	0	0
45	84/84	0	0
46	85/85	0	0
47	86/86	0	0
48	87/87	0	0
49	88/88	0	0
50	89/89	0	0
51	90/90	0	0
52	91/91	0	0
53	92/92	0	0
54	93/93	0	0
55	94/94	0	0

Some/all of the cash flow required for the above loan payments may not be reflected in your Desired Spendable Cash Flow. If the loan payments are not included in the Desired Spendable Cash Flow report, they are assumed to be paid from other sources.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Net Equity of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Retirement Plan Assets	(4) Year End Value of Taxable Assets	(5) Year End Value of Tax Exempt Assets	(6) Year End Value of Equity Assets	(7) Year End Hypothetical Net Worth
1	40/40	505,316	42,569	535,000	81,504	307,455	410,977	1,882,821
2	41/41	512,276	89,081	572,450	62,660	315,096	425,949	1,977,512
3	42/42	520,862	139,743	612,521	43,462	322,926	443,768	2,083,282
4	43/43	531,059	194,784	655,398	23,903	330,951	463,754	2,199,849
5	44/44	542,859	254,475	701,276	3,977	339,176	485,514	2,327,277
6	45/45	556,250	259,657	750,366	0	331,184	508,829	2,406,286
7	46/46	571,230	265,449	802,891	0	318,917	533,590	2,492,077
8	47/47	587,794	271,991	859,093	0	306,346	559,756	2,584,980
9	48/48	605,944	279,403	919,230	0	293,461	587,327	2,685,365
10	49/49	625,683	287,730	983,576	0	280,257	616,330	2,793,576
11	50/50	647,017	305,472	1,052,427	0	266,725	646,811	2,918,452
12	51/51	669,953	326,608	1,126,097	0	252,856	678,828	3,054,342
13	52/52	694,506	351,388	1,204,923	0	238,643	712,446	3,201,906
14	53/53	720,686	380,130	1,289,268	0	224,076	747,738	3,361,898
15	54/54	748,512	413,202	1,379,517	0	209,147	784,786	3,535,164
16	55/55	778,001	450,944	1,476,083	0	199,950	823,673	3,728,651
17	56/56	809,178	493,843	1,579,409	0	204,919	864,490	3,951,839
18	57/57	842,065	542,394	1,689,968	0	210,012	907,331	4,191,770
19	58/58	876,689	597,136	1,808,266	0	215,230	952,295	4,449,616
20	59/59	913,080	658,664	1,934,845	0	220,579	999,488	4,726,656
21	60/60	951,271	727,582	2,070,284	0	226,060	1,049,020	5,024,217
22	61/61	991,296	804,551	2,215,204	0	231,678	1,101,007	5,343,736
23	62/62	1,033,192	890,262	2,370,268	0	237,435	1,155,571	5,686,728
24	63/63	1,077,000	985,510	2,536,187	0	243,335	1,212,839	6,054,871
25	64/64	1,122,763	1,091,174	2,713,720	0	249,382	1,272,944	6,449,983
26	65/65	1,170,528	1,053,309	2,903,680	0	99,250	1,336,028	6,562,795
27	66/66	1,198,265	1,017,351	3,106,938	0	0	1,339,100	6,661,654
28	67/67	1,227,203	983,986	3,324,424	0	0	1,265,076	6,800,689
29	68/68	1,257,360	954,044	3,557,134	0	0	1,181,186	6,949,724
30	69/69	1,288,755	928,542	3,806,133	0	0	1,086,784	7,110,214
31	70/70	1,321,407	869,115	4,072,562	0	0	981,172	7,244,256
32	71/71	1,355,340	811,621	4,357,641	0	0	860,255	7,384,857
33	72/72	1,390,577	756,644	4,662,676	0	0	722,974	7,532,871
34	73/73	1,427,142	704,847	4,989,063	0	0	568,201	7,689,253
35	74/74	1,465,060	657,016	5,338,297	0	0	394,747	7,855,120
36	75/75	1,504,362	614,089	5,711,978	0	0	201,351	8,031,780
37	76/76	1,545,075	575,763	6,098,539	0	0	0	8,219,377
38	77/77	1,587,231	542,701	6,289,560	0	0	0	8,419,492
39	78/78	1,630,860	515,616	6,481,683	0	0	0	8,628,159
40	79/79	1,675,998	495,282	6,674,618	0	0	0	8,845,898

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Net Equity of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Retirement Plan Assets	(4) Year End Value of Taxable Assets	(5) Year End Value of Tax Exempt Assets	(6) Year End Value of Equity Assets	(7) Year End Hypothetical Net Worth
41	80/80	1,722,679	482,467	6,868,043	0	0	0	9,073,189
42	81/81	1,770,942	477,950	7,061,602	0	0	0	9,310,494
43	82/82	1,820,822	482,596	7,254,901	0	0	0	9,558,319
44	83/83	1,872,362	497,323	7,447,509	0	0	0	9,817,194
45	84/84	1,925,602	522,970	7,638,950	0	0	0	10,087,522
46	85/85	1,980,586	560,249	7,828,704	0	0	0	10,369,539
47	86/86	2,037,359	609,923	8,016,200	0	0	0	10,663,482
48	87/87	2,095,966	672,585	8,200,813	0	0	0	10,969,364
49	88/88	2,156,458	748,590	8,381,861	0	0	0	11,286,909
50	89/89	2,218,884	838,110	8,558,600	0	0	0	11,615,594
51	90/90	2,283,296	940,992	8,730,219	0	0	0	11,954,507
52	91/91	2,349,748	1,069,893	8,895,836	0	0	0	12,315,477
53	92/92	2,418,296	1,231,444	9,054,488	0	0	0	12,704,228
54	93/93	2,488,997	1,434,288	9,205,132	0	0	0	13,128,417
55	94/94	2,561,912	1,688,769	9,346,634	0	0	0	13,597,315

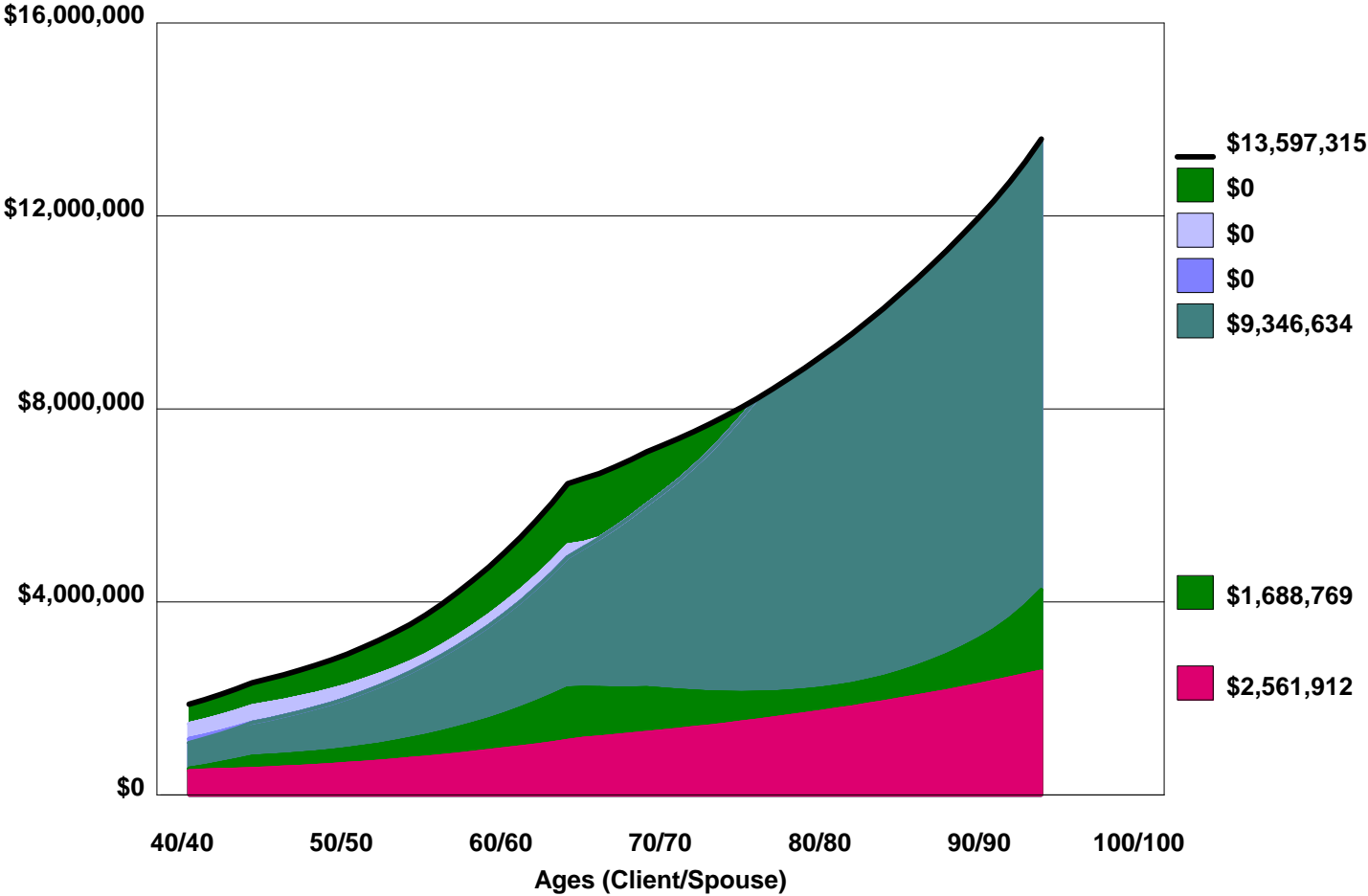
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Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Hypothetical Net Worth (After Providing Required Cash Flow) 55 Year Analysis



At Year 55

Hypothetical Net Worth	—	\$13,597,315
Equity Assets	■	\$0
Tax Exempt Assets	■	\$0
Taxable Assets	■	\$0
Retirement Plan Assets	■	\$9,346,634
Life Insurance Cash Values	■	\$1,688,769
Net Equity of Illiquid Assets	■	\$2,561,912

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	40/40	4,673,401	192,600	4,480,801	0	4,480,801
2	41/41	4,678,151	184,682	4,493,469	0	4,493,469
3	42/42	4,687,881	176,210	4,511,671	0	4,511,671
4	43/43	4,701,907	167,144	4,534,763	0	4,534,763
5	44/44	4,719,836	157,444	4,562,392	0	4,562,392
6	45/45	4,783,186	147,066	4,636,120	0	4,636,120
7	46/46	4,851,988	135,960	4,716,028	0	4,716,028
8	47/47	4,926,376	124,077	4,802,299	0	4,802,299
9	48/48	5,006,540	111,363	4,895,177	0	4,895,177
10	49/49	5,092,713	97,758	4,994,955	0	4,994,955
11	50/50	5,185,388	83,201	5,102,187	0	5,102,187
12	51/51	5,285,023	67,625	5,217,398	0	5,217,398
13	52/52	5,391,932	50,959	5,340,973	0	5,340,973
14	53/53	5,506,513	33,126	5,473,387	0	5,473,387
15	54/54	5,629,205	14,045	5,615,160	0	5,615,160
16	55/55	5,766,573	0	5,766,573	0	5,766,573
17	56/56	5,927,565	0	5,927,565	0	5,927,565
18	57/57	6,098,684	0	6,098,684	0	6,098,684
19	58/58	6,280,514	0	6,280,514	0	6,280,514
20	59/59	6,473,689	0	6,473,689	0	6,473,689
21	60/60	6,678,877	0	6,678,877	0	6,678,877
22	61/61	6,896,800	0	6,896,800	0	6,896,800
23	62/62	7,128,222	0	7,128,222	0	7,128,222
24	63/63	7,373,965	0	7,373,965	0	7,373,965
25	64/64	7,634,904	0	7,634,904	0	7,634,904
26	65/65	7,600,812	0	7,600,812	0	7,600,812
27	66/66	7,538,796	0	7,538,796	0	7,538,796
28	67/67	7,501,612	0	7,501,612	0	7,501,612
29	68/68	7,457,528	0	7,457,528	0	7,457,528
30	69/69	7,522,819	0	7,522,819	0	7,522,819
31	70/70	7,660,011	0	7,660,011	0	7,660,011
32	71/71	7,772,149	0	7,772,149	0	7,772,149
33	72/72	7,885,135	0	7,885,135	0	7,885,135
34	73/73	7,999,098	0	7,999,098	0	7,999,098
35	74/74	8,114,233	0	8,114,233	0	8,114,233
36	75/75	8,230,818	0	8,230,818	0	8,230,818
37	76/76	8,433,407	0	8,433,407	0	8,433,407
38	77/77	8,649,623	0	8,649,623	0	8,649,623
39	78/78	8,875,577	0	8,875,577	0	8,875,577
40	79/79	9,111,873	0	9,111,873	0	9,111,873

*Net of cash flow provided

**See Transfer Tax Details report for details.

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

40 Year Summary

Total Estate Assets	\$ 9,111,873
Wealth Transferred to Heirs	\$ 9,111,873

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
41	80/80	9,359,076	0	9,359,076	0	9,359,076
42	81/81	9,617,734	0	9,617,734	0	9,617,734
43	82/82	9,888,451	0	9,888,451	0	9,888,451
44	83/83	10,171,853	0	10,171,853	0	10,171,853
45	84/84	10,468,445	0	10,468,445	0	10,468,445
46	85/85	10,778,557	0	10,778,557	0	10,778,557
47	86/86	11,102,525	0	11,102,525	0	11,102,525
48	87/87	11,440,459	0	11,440,459	0	11,440,459
49	88/88	11,792,169	0	11,792,169	0	11,792,169
50	89/89	12,157,214	0	12,157,214	0	12,157,214
51	90/90	12,534,748	0	12,534,748	0	12,534,748
52	91/91	12,812,946	0	12,812,946	0	12,812,946
53	92/92	13,104,322	0	13,104,322	0	13,104,322
54	93/93	13,414,705	0	13,414,705	0	13,414,705
55	94/94	13,751,142	0	13,751,142	0	13,751,142

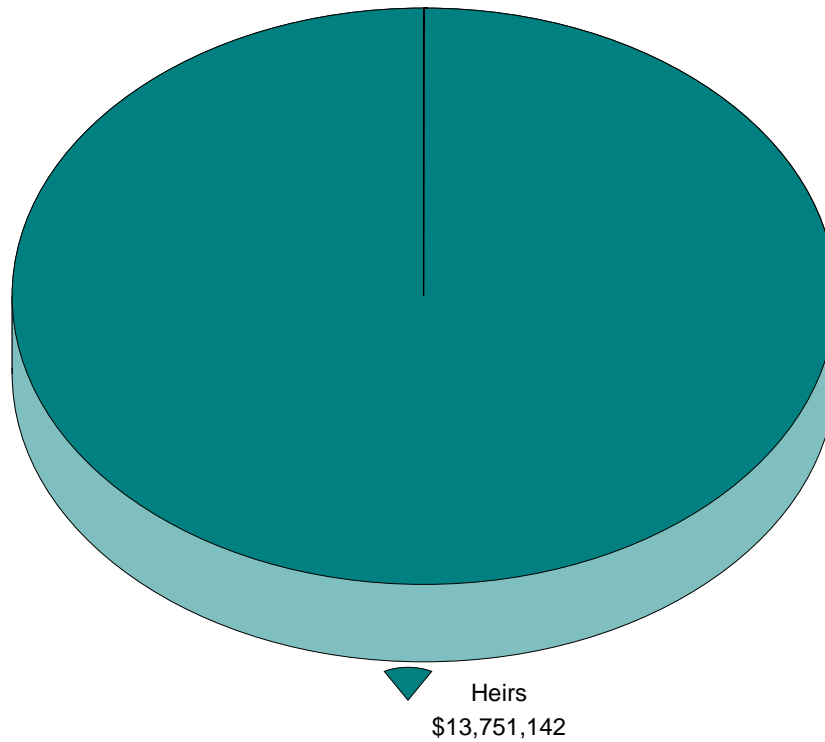
*Net of cash flow provided
 **See Transfer Tax Details report for details.

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Summary at Life Expectancy (Year 50)	
Total Estate Assets	\$ 12,157,214
Wealth Transferred to Heirs	\$ 12,157,214

Distribution of Assets at Ages 94/94

Estate Distribution



Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Exec Bonus w/Income Tax Financing Death Benefit	=	(4) Total Estate Assets
1	40/40	1,334,936		505,316		2,833,149		4,673,401
2	41/41	1,376,155		512,276		2,789,720		4,678,151
3	42/42	1,422,677		520,862		2,744,342		4,687,881
4	43/43	1,474,006		531,059		2,696,842		4,701,907
5	44/44	1,529,943		542,859		2,647,034		4,719,836
6	45/45	1,590,379		556,250		2,636,557		4,783,186
7	46/46	1,655,398		571,230		2,625,360		4,851,988
8	47/47	1,725,195		587,794		2,613,387		4,926,376
9	48/48	1,800,018		605,944		2,600,578		5,006,540
10	49/49	1,880,163		625,683		2,586,867		5,092,713
11	50/50	1,965,963		647,017		2,572,408		5,185,388
12	51/51	2,057,781		669,953		2,557,289		5,285,023
13	52/52	2,156,012		694,506		2,541,414		5,391,932
14	53/53	2,261,082		720,686		2,524,745		5,506,513
15	54/54	2,373,450		748,512		2,507,243		5,629,205
16	55/55	2,499,706		778,001		2,488,866		5,766,573
17	56/56	2,648,818		809,178		2,469,569		5,927,565
18	57/57	2,807,311		842,065		2,449,308		6,098,684
19	58/58	2,975,791		876,689		2,428,034		6,280,514
20	59/59	3,154,912		913,080		2,405,697		6,473,689
21	60/60	3,345,364		951,271		2,382,242		6,678,877
22	61/61	3,547,889		991,296		2,357,615		6,896,800
23	62/62	3,763,274		1,033,192		2,331,756		7,128,222
24	63/63	3,992,361		1,077,000		2,304,604		7,373,965
25	64/64	4,236,046		1,122,763		2,276,095		7,634,904
26	65/65	4,338,958		1,170,528		2,091,326		7,600,812
27	66/66	4,446,038		1,198,265		1,894,493		7,538,796
28	67/67	4,589,500		1,227,203		1,684,909		7,501,612
29	68/68	4,738,320		1,257,360		1,461,848		7,457,528
30	69/69	4,892,917		1,288,755		1,341,147		7,522,819
31	70/70	5,053,734		1,321,407		1,284,870		7,660,011
32	71/71	5,217,896		1,355,340		1,198,913		7,772,149
33	72/72	5,385,650		1,390,577		1,108,908		7,885,135
34	73/73	5,557,264		1,427,142		1,014,692		7,999,098
35	74/74	5,733,044		1,465,060		916,129		8,114,233
36	75/75	5,913,329		1,504,362		813,127		8,230,818
37	76/76	6,098,539		1,545,075		789,793		8,433,407
38	77/77	6,289,560		1,587,231		772,832		8,649,623
39	78/78	6,481,683		1,630,860		763,034		8,875,577
40	79/79	6,674,618		1,675,998		761,257		9,111,873

*Including taxable assets, tax exempt assets, equity assets, and retirement plan assets.

**Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Exec Bonus w/Income Tax Financing Death Benefit	=	(4) Total Estate Assets
41	80/80	6,868,043		1,722,679		768,354		9,359,076
42	81/81	7,061,602		1,770,942		785,190		9,617,734
43	82/82	7,254,901		1,820,822		812,728		9,888,451
44	83/83	7,447,509		1,872,362		851,982		10,171,853
45	84/84	7,638,950		1,925,602		903,893		10,468,445
46	85/85	7,828,704		1,980,586		969,267		10,778,557
47	86/86	8,016,200		2,037,359		1,048,966		11,102,525
48	87/87	8,200,813		2,095,966		1,143,680		11,440,459
49	88/88	8,381,861		2,156,458		1,253,850		11,792,169
50	89/89	8,558,600		2,218,884		1,379,730		12,157,214
51	90/90	8,730,219		2,283,296		1,521,233		12,534,748
52	91/91	8,895,836		2,349,748		1,567,362		12,812,946
53	92/92	9,054,488		2,418,296		1,631,538		13,104,322
54	93/93	9,205,132		2,488,997		1,720,576		13,414,705
55	94/94	9,346,634		2,561,912		1,842,596		13,751,142

*Including taxable assets, tax exempt assets, equity assets, and retirement plan assets.

**Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Federal Estate Tax	(5) Income Tax on Retirement Plan Assets	(6) Total Transfer Taxes (4)+(5)
1	40/40	4,673,401	4,673,401	10,900,000	0	192,600	192,600
2	41/41	4,678,151	4,678,151	11,220,000	0	184,682	184,682
3	42/42	4,687,881	4,687,881	11,560,000	0	176,210	176,210
4	43/43	4,701,907	4,701,907	11,920,000	0	167,144	167,144
5	44/44	4,719,836	4,719,836	12,280,000	0	157,444	157,444
6	45/45	4,783,186	4,783,186	12,640,000	0	147,066	147,066
7	46/46	4,851,988	4,851,988	13,020,000	0	135,960	135,960
8	47/47	4,926,376	4,926,376	13,400,000	0	124,077	124,077
9	48/48	5,006,540	5,006,540	13,820,000	0	111,363	111,363
10	49/49	5,092,713	5,092,713	14,220,000	0	97,758	97,758
11	50/50	5,185,388	5,185,388	14,660,000	0	83,201	83,201
12	51/51	5,285,023	5,285,023	15,100,000	0	67,625	67,625
13	52/52	5,391,932	5,391,932	15,540,000	0	50,959	50,959
14	53/53	5,506,513	5,506,513	16,000,000	0	33,126	33,126
15	54/54	5,629,205	5,629,205	16,500,000	0	14,045	14,045
16	55/55	5,766,573	5,766,573	16,980,000	0	0	0
17	56/56	5,927,565	5,927,565	17,500,000	0	0	0
18	57/57	6,098,684	6,098,684	18,020,000	0	0	0
19	58/58	6,280,514	6,280,514	18,560,000	0	0	0
20	59/59	6,473,689	6,473,689	19,120,000	0	0	0
21	60/60	6,678,877	6,678,877	19,700,000	0	0	0
22	61/61	6,896,800	6,896,800	20,280,000	0	0	0
23	62/62	7,128,222	7,128,222	20,880,000	0	0	0
24	63/63	7,373,965	7,373,965	21,520,000	0	0	0
25	64/64	7,634,904	7,634,904	22,160,000	0	0	0
26	65/65	7,600,812	7,600,812	22,820,000	0	0	0
27	66/66	7,538,796	7,538,796	23,520,000	0	0	0
28	67/67	7,501,612	7,501,612	24,220,000	0	0	0
29	68/68	7,457,528	7,457,528	24,940,000	0	0	0
30	69/69	7,522,819	7,522,819	25,700,000	0	0	0
31	70/70	7,660,011	7,660,011	26,460,000	0	0	0
32	71/71	7,772,149	7,772,149	27,260,000	0	0	0
33	72/72	7,885,135	7,885,135	28,080,000	0	0	0
34	73/73	7,999,098	7,999,098	28,920,000	0	0	0
35	74/74	8,114,233	8,114,233	29,780,000	0	0	0
36	75/75	8,230,818	8,230,818	30,680,000	0	0	0
37	76/76	8,433,407	8,433,407	31,600,000	0	0	0
38	77/77	8,649,623	8,649,623	32,540,000	0	0	0
39	78/78	8,875,577	8,875,577	33,520,000	0	0	0
40	79/79	9,111,873	9,111,873	34,520,000	0	0	0

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Federal Estate Tax	(5) Income Tax on Retirement Plan Assets	(6) Total Transfer Taxes (4)+(5)
41	80/80	9,359,076	9,359,076	35,560,000	0	0	0
42	81/81	9,617,734	9,617,734	36,620,000	0	0	0
43	82/82	9,888,451	9,888,451	37,720,000	0	0	0
44	83/83	10,171,853	10,171,853	38,860,000	0	0	0
45	84/84	10,468,445	10,468,445	40,020,000	0	0	0
46	85/85	10,778,557	10,778,557	41,220,000	0	0	0
47	86/86	11,102,525	11,102,525	42,460,000	0	0	0
48	87/87	11,440,459	11,440,459	43,740,000	0	0	0
49	88/88	11,792,169	11,792,169	45,040,000	0	0	0
50	89/89	12,157,214	12,157,214	46,400,000	0	0	0
51	90/90	12,534,748	12,534,748	47,800,000	0	0	0
52	91/91	12,812,946	12,812,946	49,220,000	0	0	0
53	92/92	13,104,322	13,104,322	50,700,000	0	0	0
54	93/93	13,414,705	13,414,705	52,220,000	0	0	0
55	94/94	13,751,142	13,751,142	53,800,000	0	0	0

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 500,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 40.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets* +	(4) Total Taxes Attributed to Plan Assets =	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	40/40	481,500	0	192,600	192,600	288,900	40%
2	41/41	461,705	0	184,682	184,682	277,023	40%
3	42/42	440,524	0	176,210	176,210	264,314	40%
4	43/43	417,861	0	167,144	167,144	250,717	40%
5	44/44	393,611	0	157,444	157,444	236,167	40%
6	45/45	367,664	0	147,066	147,066	220,598	40%
7	46/46	339,900	0	135,960	135,960	203,940	40%
8	47/47	310,193	0	124,077	124,077	186,116	40%
9	48/48	278,407	0	111,363	111,363	167,044	40%
10	49/49	244,395	0	97,758	97,758	146,637	40%
11	50/50	208,003	0	83,201	83,201	124,802	40%
12	51/51	169,063	0	67,625	67,625	101,438	40%
13	52/52	127,397	0	50,959	50,959	76,438	40%
14	53/53	82,815	0	33,126	33,126	49,689	40%
15	54/54	35,112	0	14,045	14,045	21,067	40%
16	55/55	0	0	0	0	0	0%
17	56/56	0	0	0	0	0	0%
18	57/57	0	0	0	0	0	0%
19	58/58	0	0	0	0	0	0%
20	59/59	0	0	0	0	0	0%
21	60/60	0	0	0	0	0	0%
22	61/61	0	0	0	0	0	0%
23	62/62	0	0	0	0	0	0%
24	63/63	0	0	0	0	0	0%
25	64/64	0	0	0	0	0	0%
26	65/65	0	0	0	0	0	0%
27	66/66	0	0	0	0	0	0%
28	67/67	0	0	0	0	0	0%
29	68/68	0	0	0	0	0	0%
30	69/69	0	0	0	0	0	0%
31	70/70	0	0	0	0	0	0%
32	71/71	0	0	0	0	0	0%
33	72/72	0	0	0	0	0	0%
34	73/73	0	0	0	0	0	0%
35	74/74	0	0	0	0	0	0%
36	75/75	0	0	0	0	0	0%
37	76/76	0	0	0	0	0	0%
38	77/77	0	0	0	0	0	0%
39	78/78	0	0	0	0	0	0%
40	79/79	0	0	0	0	0	0%

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 500,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 40.00%			
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets* +	(4) Total Taxes Attributed to Plan Assets =	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax	
41	80/80	0	0	0	0	0	0%	
42	81/81	0	0	0	0	0	0%	
43	82/82	0	0	0	0	0	0%	
44	83/83	0	0	0	0	0	0%	
45	84/84	0	0	0	0	0	0%	
46	85/85	0	0	0	0	0	0%	
47	86/86	0	0	0	0	0	0%	
48	87/87	0	0	0	0	0	0%	
49	88/88	0	0	0	0	0	0%	
50	89/89	0	0	0	0	0	0%	
51	90/90	0	0	0	0	0	0%	
52	91/91	0	0	0	0	0	0%	
53	92/92	0	0	0	0	0	0%	
54	93/93	0	0	0	0	0	0%	
55	94/94	0	0	0	0	0	0%	

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Summary of Transfer Taxation of Roth Defined Contribution Assets

		Plan Assets Initial Value 0	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 40.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	40/40	53,500	0	0	0	53,500	0%
2	41/41	110,745	0	0	0	110,745	0%
3	42/42	171,997	0	0	0	171,997	0%
4	43/43	237,537	0	0	0	237,537	0%
5	44/44	307,665	0	0	0	307,665	0%
6	45/45	382,702	0	0	0	382,702	0%
7	46/46	462,991	0	0	0	462,991	0%
8	47/47	548,900	0	0	0	548,900	0%
9	48/48	640,823	0	0	0	640,823	0%
10	49/49	739,181	0	0	0	739,181	0%
11	50/50	844,424	0	0	0	844,424	0%
12	51/51	957,034	0	0	0	957,034	0%
13	52/52	1,077,526	0	0	0	1,077,526	0%
14	53/53	1,206,453	0	0	0	1,206,453	0%
15	54/54	1,344,405	0	0	0	1,344,405	0%
16	55/55	1,476,083	0	0	0	1,476,083	0%
17	56/56	1,579,409	0	0	0	1,579,409	0%
18	57/57	1,689,968	0	0	0	1,689,968	0%
19	58/58	1,808,266	0	0	0	1,808,266	0%
20	59/59	1,934,845	0	0	0	1,934,845	0%
21	60/60	2,070,284	0	0	0	2,070,284	0%
22	61/61	2,215,204	0	0	0	2,215,204	0%
23	62/62	2,370,268	0	0	0	2,370,268	0%
24	63/63	2,536,187	0	0	0	2,536,187	0%
25	64/64	2,713,720	0	0	0	2,713,720	0%
26	65/65	2,903,680	0	0	0	2,903,680	0%
27	66/66	3,106,938	0	0	0	3,106,938	0%
28	67/67	3,324,424	0	0	0	3,324,424	0%
29	68/68	3,557,134	0	0	0	3,557,134	0%
30	69/69	3,806,133	0	0	0	3,806,133	0%
31	70/70	4,072,562	0	0	0	4,072,562	0%
32	71/71	4,357,641	0	0	0	4,357,641	0%
33	72/72	4,662,676	0	0	0	4,662,676	0%
34	73/73	4,989,063	0	0	0	4,989,063	0%
35	74/74	5,338,297	0	0	0	5,338,297	0%
36	75/75	5,711,978	0	0	0	5,711,978	0%
37	76/76	6,098,539	0	0	0	6,098,539	0%
38	77/77	6,289,560	0	0	0	6,289,560	0%
39	78/78	6,481,683	0	0	0	6,481,683	0%
40	79/79	6,674,618	0	0	0	6,674,618	0%

Wealth Analysis: Strategy 4 - Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Alex Demas & Ana Demas

Summary of Transfer Taxation of Roth Defined Contribution Assets

		Plan Assets Initial Value 0	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 40.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
41	80/80	6,868,043	0	0	0	6,868,043	0%
42	81/81	7,061,602	0	0	0	7,061,602	0%
43	82/82	7,254,901	0	0	0	7,254,901	0%
44	83/83	7,447,509	0	0	0	7,447,509	0%
45	84/84	7,638,950	0	0	0	7,638,950	0%
46	85/85	7,828,704	0	0	0	7,828,704	0%
47	86/86	8,016,200	0	0	0	8,016,200	0%
48	87/87	8,200,813	0	0	0	8,200,813	0%
49	88/88	8,381,861	0	0	0	8,381,861	0%
50	89/89	8,558,600	0	0	0	8,558,600	0%
51	90/90	8,730,219	0	0	0	8,730,219	0%
52	91/91	8,895,836	0	0	0	8,895,836	0%
53	92/92	9,054,488	0	0	0	9,054,488	0%
54	93/93	9,205,132	0	0	0	9,205,132	0%
55	94/94	9,346,634	0	0	0	9,346,634	0%